



GUJARAT INDUSTRIES POWER COMPANY LIMITED

Regd. Office : P.O. Petrochemicals – 391 346, Dist. Vadodara (Gujarat).

Tel. No. 0265-2230159, 2232768, 2232213, Fax No. 0265-2230473

Email : csacshah@gipcl.com

Website : www.gipcl.com

CIN – L99999GJ1985PLC007868

SEC/UFR/1st QTR_FY15-16/2015/

14th August, 2015

Fax/Email/Courier

Vadodara Stock Exchange Limited 3 rd Floor, Fortune Tower, Sayajigunj, Vadodara – 390 005.	BSE Limited (Listing Dept.) Sir Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001.	National Stock Exchange of India Ltd. Exchange Plaza, 5 th fl. Plot no. C/1, G - Block, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051.
National Securities Depositories Ltd. Trade World, 4 th floor, Senapati Bapat Marg, Lower Parel, Mumbai – 400 013.	Central Depository Services of India Ltd. 16 th floor, Sir P J Towers, Dalal Street, Fort, Mumbai – 400 001.	

Dear Sir,

Sub. : Unaudited Financial Results for the First Quarter of FY 2015-16 ended on 30th June, 2015 under Clause 41 of the Listing Agreement.

With reference to the above subject, please find enclosed the following:

1. Unaudited Financial Results for the First Quarter of FY2015-16 ended on 30th June, 2015, together with the Limited Review Report dated 14th August, 2015 issued by the Statutory Auditors of the Company, VCA & Associates, Vadodara thereon.

We request you to take the same on record.

Thanking You,

Yours Faithfully,

For Gujarat Industries Power Company Ltd.

(CS A C Shah)

Company Secretary & DGM (Legal)

Encl: as above

GUJARAT INDUSTRIES POWER COMPANY LIMITED
 Regd. Office : P.O. Petrochemical - 391 346, Dist. Vadodara (Gujarat)
 Tel. No. (0265) 2232768, Fax No. (0265) 2230473 Email ID. Investors@gipcl.com
 Website : www.gipcl.com, CIN – L99999GJ1985PLC007868

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30TH JUNE, 2015

PART - I					(Rs. in Lakhs)
Sr. No.	Particulars	Quarter ended on	Preceding Quarter ended on	Corresponding Quarter ended on	Year ended
		30-06-2015	31-03-2015	30-06-2014	31-03-2015
		Unaudited	Unaudited	Unaudited	Audited
1	Income from operations				
	(a) Net Sales/ Income from Operation	33,393	24,648	34,533	120,906
	(b) Other Operating Income	148	150	146	560
	Total income from operations (net)	33,541	24,798	34,679	121,466
2	Expenses				
	(a) Cost of materials consumed	17,588	8,842	16,357	57,537
	(b) Purchases of stock-in-trade	0	0	0	0
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	0	0	0	0
	(d) Employee benefits expenses	1,651	2,086	1,544	6,748
	(e) Depreciation and amortisation expense	2,803	2,785	3,881	12,258
	(f) Other expenses	3,448	2,999	3,885	14,851
	Total expenses	25,490	16,712	25,667	91,194
3	Profit from operations before other income, finance costs and exceptional items (1- 2)	8,051	8,086	9,012	30,272
4	Other Income	728	862	896	4,322
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	8,779	8,948	9,908	34,594
6	Finance costs	1,739	1,289	2,069	7,800
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5- 6)	7,040	7,659	7,839	26,794
8	Exceptional items	0	1,851	0	1,851
9	Profit (+)/Loss (-) from ordinary activities before tax (7- 8)	7,040	5,808	7,839	24,943
10	Tax Expenses	1,602	4,211	2,982	12,312
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9 - 10)	5,438	1,597	4,857	12,631
12	Extraordinary items (net of tax expense)	0	0	0	0
13	Net Profit (+)/Loss (-) for the period (11 - 12)	5,438	1,597	4,857	12,631
14	Paid-up Equity Share Capital [Face value of share Rs. 10/- each]	15,125	15,125	15,125	15,125
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year				168,527
16	Earning per Share (in Rs.)				
	a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	3.60	1.06	3.21	8.35
	b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	3.60	1.06	3.21	8.35



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PART - II					
Sr. No.	Particulars	Quarter ended on	Preceding Quarter ended on	Corresponding Quarter ended on	Year ended
		30-06-2015	31-03-2015	30-06-2014	31-03-2015
		Unaudited	Unaudited	Unaudited	Audited
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of Shares	63210927	63210927	63210927	63210927
	- Percentage of Shareholding	41.79%	41.79%	41.79%	41.79%
2	Promoters and promoter group Shareholding				
a)	Pledged/Encumbered				
	- Number of shares	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL
b)	Non - encumbered				
	- Number of shares	88040261	88040261	88040261	88040261
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	58.21%	58.21%	58.21%	58.21%
		3 months ended			
	Particulars	30-06-2015			
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter	0			
	Received during the quarter	0			
	Disposed of during the quarter	0			
	Remaining unresolved at the end of the quarter	0			

Notes :-

- The Company has only one reportable business segment namely 'Power Generation'.
- Figures of the previous year/period have been re-grouped /re-arranged wherever necessary.
- The Company is implementing a 51 MW Wind Project (34 Machines of 1.5 MW each) at Taluka Babra, District, Amreli, Gujarat. Out of the above, 4 Wind turbines (6 MW) are successfully commissioned and for the balance 30 Wind turbines, the work is in progress.
- Tax Expenses include current income tax, deferred tax and in case of previous year , wealth tax and income tax adjustments of earlier years.
- The above unaudited Financial Results have been reviewed and recommended by the Audit Committee and taken on record & approved by the Board of Directors in their respective meetings held on 14th August, 2015.
- The Company has designated an exclusive e-mail ID viz. investors@gipcl.com for investor grievance redressal.

For Gujarat Industries Power Company Limited

Place : Gandhinagar
Dated : 14th August, 2015



[Sonal Mishra]
Managing Director



VCA & Associates

Chartered Accountants

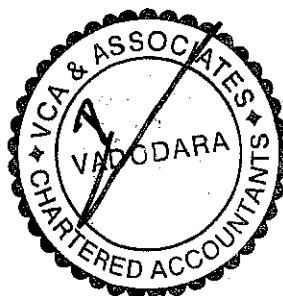
CA. Ashok Thakkar CA. S. H. Shastri CA. Janak Shah
CA. Rutvij Vyas CA. Sanjay Bhatt CA. Hitesh Shah
CA. Hiral Joshi CA Hemal Vaghani CA. Dipesh Trivedi

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2: 09, FIRST FLOOR, GIRIKANDRA PLAZA, SARDAR NAGAR, BHAVNAGAR-364 002
3: B/507, 5TH FLOOR, RIVERSIDE PARK, NR. APMC, VASNA, AHMEDABAD - 380007

INDEPENDENT AUDITORS' REVIEW REPORT TO THE BOARD OF DIRECTORS OF GUJARAT INDUSTRIES POWER COMPANY LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial results of **Gujarat Industries Power Company Limited** ("the company") for the Quarter ended 30th June 2015 ("the statement"), being submitted by the company pursuant to the requirement of Clause 41 of the listing agreement with the Stock Exchanges, except the disclosures in Part II – Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.



4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public share holding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and particulars relating to investor complaints disclosed in Part II- Select Information for the Quarter ended 30th June 2015 of the Statement, from the details furnished by the Management.

For, **VCA & Associates**
Chartered Accountants
F R N: 114414W


CA. Ashok Thakkar
(Partner)
M. No.:048169
Place: Vadodara
Date: 14/08/2015

