

GINNI FILAMENTS LIMITED

Regd. Office : 110 K.M.Stone, Delhi-Mathura Road, Chhata-281401, Distt. Mathura (U.P.)

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2013

PART I						
S. No.	Particulars	Three Months ended 31.03.2013 (Unaudited)	Preceding Three Months ended 31.12.2012 (Unaudited)	Three Months ended 31.03.2012 (Unaudited)	Year ended 31.03.2013 (Audited)	Year ended 31.03.2012 (Audited)
1	Income from operations					
	(a) Net Sales/Income from Operations (Net of excise duty)	20091.35	18799.38	17775.91	74472.16	71214.93
	(b) Other Operating Income / (Loss)	(60.88)	13.23	65.86	181.16	832.93
	Total Income from operations (net)	20030.47	18812.61	17841.77	74653.32	72047.86
2	Expenses					
	(a) Cost of materials consumed	11150.69	11000.44	10781.62	43722.34	47566.14
	(b) Purchases of stock-in-trade	-	-	-	-	1081.43
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	387.09	242.83	360.70	142.98	3500.87
	(d) Employee benefits expense	1093.80	894.23	733.65	3693.18	2985.96
	(e) Depreciation and amortisation expense	591.62	580.54	612.60	2415.66	2477.59
	(f) Power & Fuel	1676.93	1666.16	1267.43	6407.63	4788.41
	(g) Other expenses	3067.17	2677.79	2950.13	11141.39	10170.62
	Total expenses	17967.30	17061.99	16706.13	67523.18	72571.02
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	2063.17	1750.62	1135.64	7130.14	(523.16)
4	Other Income	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3±4)	2063.17	1750.62	1135.64	7130.14	(523.16)
6	Finance costs	995.91	1007.97	1172.20	4423.75	4386.70
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5±6)	1067.26	742.65	(36.56)	2706.39	(4909.86)
8	Exceptional items	-	-	-	-	(1551.72)
9	Profit / (Loss) from Ordinary Activities before tax (7±8)	1067.26	742.65	(36.56)	2706.39	(6461.58)
10	Tax expense					
	- Current Tax	48.09	-	-	48.09	-
	- MAT Credit (Entitlement) / Reversal	-	-	-	-	-
	- Earlier Years	-	-	3.75	-	3.75
	- Deferred (Net)	356.36	245.03	26.61	904.80	(2098.64)
11	Net Profit / (Loss) from ordinary activities after tax (9±10)	662.81	497.62	(66.92)	1753.50	(4366.69)
12	Extraordinary Item	-	-	-	-	-
13	Net Profit / (Loss) for the period (11±12)	662.81	497.62	(66.92)	1753.50	(4366.69)
14	Paid-up equity share capital (Face Value of ₹10/- each)	7065.01	7065.01	7065.01	7065.01	7065.01
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	2230.45	476.95
16	Earning per share (before and after extraordinary items)* (of ₹ 10/- each) (not annualised) :					
	(a) Basic	0.92	0.68	(0.12)	2.40	(6.27)
	(b) Diluted	0.92	0.68	(0.12)	2.40	(6.27)

* After considering accumulated dividend on Preference Shares for the period.

PART II						
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	27172624	27172624	27172624	27172624	27172624
	- Percentage of shareholding	38.46	38.46	38.46	38.46	38.46
2	Promoters and Promoter Group Shareholding					
a)	Pledged / Encumbered					
	- Number of shares	17700000	17700000	17700000	17700000	17700000
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	40.71	40.71	40.71	40.71	40.71
	- Percentage of shares (as a % of the total share capital of the company)	25.05	25.05	25.05	25.05	25.05
b)	Non - Encumbered					
	- Number of shares	25777441	25777441	25777441	25777441	25777441
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter Group)	59.29	59.29	59.29	59.29	59.29
	- Percentage of shares (as a % of the total share capital of the company)	36.49	36.49	36.49	36.49	36.49

B	Particulars	Three Months ended 31.03.2013
	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

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SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in Lacs)

S. No.	Particulars	Three Months ended 31.03.2013 (Unaudited)	Preceding Three Months ended 31.12.2012 (Unaudited)	Three Months ended 31.03.2012 (Unaudited)	Year ended 31.03.2013 (Audited)	Year ended 31.03.2012 (Audited)
1	Segment Revenue (Net)					
	a) Textiles	19492.74	18520.06	17524.20	72668.12	70482.75
	b) Consumer Products	918.82	445.67	689.63	3067.08	1341.73
	c) Unallocated	-	-	-	-	-
	Total	20411.56	18965.73	18213.83	75735.20	71824.48
	Less : Inter Segment Revenue	320.21	166.35	437.92	1,263.04	609.55
	Net Sales / Income from Operations	20091.35	18799.38	17775.91	74472.16	71214.93
2	Segment Results Profit / (Loss) before Tax and Interest					
	a) Textiles	1904.18	1646.75	1102.02	6716.50	(2130.41)
	b) Consumer Products	158.99	103.87	33.62	413.64	55.53
	c) Unallocated	-	-	-	-	-
	Total	2063.17	1750.62	1135.64	7130.14	(2074.88)
	Less :					
	i) Interest	995.91	1007.97	1172.20	4423.75	4386.70
	ii) Other Un-allocable Expenditure net off	-	-	-	-	-
	iii) Un-allocable Income	-	-	-	-	-
	Total Profit / (Loss) Before Tax	1067.26	742.65	(36.56)	2706.39	(6461.58)
3	Capital Employed					
	(Segment Assets - Segment Liabilities)					
	a) Textiles	47399.51	45957.70	46113.45	47399.51	46113.45
	b) Consumer Products	1983.67	1488.37	1216.88	1983.67	1216.88
	c) Unallocated	-	-	-	-	-
	Total Capital employed	49383.18	47446.07	47330.33	49383.18	47330.33

Statements of Assets and Liabilities

(₹ in Lacs)

	Particulars	As at 31.03.2013 (Audited)	As at 31.03.2012 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital**	7815.01	7815.01
	(b) Reserves and surplus	2230.45	476.95
	Sub-total - Shareholders' Funds	10045.46	8291.96
2	Non-current liabilities		
	(a) Long-term borrowings	19278.17	22714.46
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	512.62	404.18
	Sub-total - Non-current liabilities	19790.79	23118.64
3	Current liabilities		
	(a) Short-term borrowings	15985.34	13903.45
	(b) Trade payables	6481.88	3284.00
	(c) Other current liabilities	5295.35	4876.75
	(d) Short-term provisions	306.88	173.38
	Sub-total - Current liabilities	28069.45	22237.58
	TOTAL - EQUITY AND LIABILITIES	57905.70	53648.18
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	28829.30	29750.16
	(b) Non-current investments	756.81	756.81
	(c) Deferred tax assets (net)	301.44	1206.24
	(d) Long-term loans and advances	447.25	283.81
	(e) Other non-current assets	-	-
	Sub-total - Non-current assets	30334.80	31997.02
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	15814.61	12592.87
	(c) Trade receivables	7740.16	5280.60
	(d) Cash and cash equivalents	639.54	393.43
	(e) Short-term loans and advances	3365.26	3383.81
	(f) Other Current assets	11.33	0.45
	Sub-total - Current assets	27570.90	21651.16
	TOTAL - ASSETS	57905.70	53648.18

** Includes Preference Shares of ₹ 750 lacs.

Notes :

- The aforesaid results have been reviewed by the Audit Committee and taken on record & approved by the Board of Directors at its meeting held on 16th May, 2013.
- The figures of last quarter for the current & previous year are the balancing figures between the Audited figures in respect of full financial year ended 31st March and the Unaudited published year to date figures upto the 3rd quarter ended 31st December which were subject to a Limited Review.
- The figures of the previous periods have been regrouped, wherever necessary.
- Pledge of shares by the Promoters is towards term loans and working capital facilities availed by the Company.

for GINNI FILAMENTS LTD.

[Signature]

DR. RAJARAM JAIPURIA
CHAIRMAN & MANAGING DIRECTOR

Place : NOIDA (U.P.)
Date : 16th May, 2013

