



GINNI FILAMENTS LIMITED

CORPORATE OFFICE: H-6, SECTOR-63, NOIDA-201 307, INDIA

Ph : + 91-120-4058400 (30 LINES) Fax : + 91-120-4250975,4250976

Email: ginni@ginnifilaments.com, Website : www.ginnifilaments.com

GFL/SEC/

May 29, 2012

National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor

Plot No. C/1, G-Block

Bandra-Kurla Complex

Bandra (E)

MUMBAI – 400 051.

FAX # 022 – 26598237 / 26598238

Dear Sir,

We hereby inform you that the Board of Directors of the Company at its meeting held today i.e. 29th May, 2012 has approved the Annual Accounts and text of advertisement showing Audited Financial Results for the year ended 31st March, 2012.

We are enclosing herewith a statement showing Audited Financial Results for year ended 31st March, 2012.

We have also released the Audited Financial Results for publication in one English Daily and Hindi Daily (being the regional language) newspapers.

We hope you will find the above in order.

Thanking You,

Yours faithfully,
for GINNI FILAMENTS LTD.

RAJESH TRIPATHI
COMPANY SECRETARY

Encl : As Above

CC : Bombay Stock Exchange Ltd.

Floor 25, P.J. Towers

Dalal Street

MUMBAI – 400 001

GINNI FILAMENTS LIMITED

Regd. Office & Mills: 110 K.M.Stone, Delhi-Mathura Road, Chhata-281401, Distt. Mathura (U.P.)

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2012

PART I						
S. No.	Particulars	Three Months ended 31.03.2012 (Unaudited)	Preceding Three Months ended 31.12.2011 (Unaudited)	Three Months ended 31.03.2011 (Unaudited)	Year ended 31.03.2012 (Audited)	Year ended 31.03.2011 (Audited)
(₹ In Lacs except Share Data)						
1	Income from operations					
	(a) Net Sales/Income from Operations (Net of excise duty)	17775.91	18249.18	21749.10	71214.93	69298.80
	(b) Other Operating Income	65.86	214.02	420.53	832.93	668.84
	Total Income from operations (net)	17841.77	18463.20	22169.63	72047.86	69967.64
2	Expenses					
	(a) Cost of materials consumed	10781.62	11948.32	14403.09	47566.14	44601.53
	(b) Purchases of stock-in-trade			2931.31	1081.43	4535.70
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	360.70	778.07	(1714.37)	3500.87	(5170.08)
	(d) Employee benefits expense	733.65	769.72	854.42	2985.96	2865.75
	(e) Depreciation and amortisation expense	612.60	621.07	702.99	2477.59	2557.36
	(f) Power & Fuel	1267.43	1252.73	1125.25	4788.41	4497.61
	(g) Other expenses	2950.13	2614.67	2718.43	10170.62	9490.73
	Total expenses	16706.13	17984.58	21021.12	72571.02	63378.60
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	1135.64	478.62	1148.51	(523.16)	6589.04
4	Other Income	-	-	9.08	-	10.93
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3±4)	1135.64	478.62	1157.59	(523.16)	6599.97
6	Finance costs	1172.20	1031.00	1075.59	4386.70	3502.29
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5±6)	(36.56)	(552.38)	82.00	(4909.86)	3097.68
8	Exceptional items	-	-	-	(1551.72)	-
9	Profit / (Loss) from Ordinary Activities before tax (7±8)	(36.56)	(552.38)	82.00	(6461.58)	3097.68
10	Tax expense	-	-	-	-	-
	- Current Tax	-	-	49.27	-	192.35
	- MAT Credit (Entitlement) / Reversal	-	-	-	-	-
	- Earlier Years	3.75	-	-	3.75	-
	- Deferred (Net)	26.61	(155.13)	91.96	(2098.64)	1077.92
11	Net Profit / (Loss) from ordinary activities after tax (9±10)	(66.92)	(397.25)	(59.23)	(4366.69)	1827.41
12	Extraordinary item (net of tax expense ₹ ___ Lacs)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11±12)	(66.92)	(397.25)	(59.23)	(4366.69)	1827.41
14	Paid-up equity share capital (Face Value of ₹10/- each)	7065.01	7065.01	7065.01	7065.01	7065.01
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	476.95	6847.43
16	Earning per share (before and after extraordinary items)* (of ₹ 10/- each) (not annualised) :					
	(a) Basic	(0.12)	(0.58)	(0.11)	(6.27)	2.50
	(b) Diluted	(0.12)	(0.58)	(0.11)	(6.27)	2.50
* After considering accumulated dividend on Preference Shares for the period.						
PART II						
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	27172624	27172624	27172624	27172624	27172624
	- Percentage of shareholding	38.46	38.46	38.46	38.46	38.46
2	Promoters and Promoter Group Shareholding					
a)	Pledged / Encumbered					
	- Number of shares	17700000	17700000	17700000	17700000	17700000
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	40.71	40.71	40.71	40.71	40.71
	- Percentage of shares (as a % of the total share capital of the company)	25.05	25.05	25.05	25.05	25.05
b)	Non - Encumbered					
	- Number of shares	25777441	25777441	25777441	25777441	25777441
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter Group)	59.29	59.29	59.29	59.29	59.29
	- Percentage of shares (as a % of the total share capital of the company)	36.49	36.49	36.49	36.49	36.49
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	NIL				
	Received during the quarter	1				
	Disposed of during the quarter	1				
	Remaining unresolved at the end of the quarter	NIL				

Signature

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in Lacs)

S. No.	Particulars	Three Months ended 31.03.2012 (Unaudited)	Preceding Three Months ended 31.12.2011 (Unaudited)	Three Months ended 31.03.2011 (Unaudited)	Year ended 31.03.2012 (Audited)	Year ended 31.03.2011 (Audited)
1	Segment Revenue (Net)					
	a) Textiles	17086.28	17944.60	21560.95	69873.20	68590.12
	b) Consumer Products	689.63	304.58	188.15	1341.73	708.68
	c) Unallocated	-	-	-	-	-
	Total	17775.91	18249.18	21749.10	71214.93	69298.80
	Less : Inter Segment Revenue	-	-	-	-	-
	Net Sales / Income from Operations	17775.91	18249.18	21749.10	71214.93	69298.80
2	Segment Results Profit / (Loss) before Tax and interest					
	a) Textiles	1102.02	476.06	1154.91	(2130.41)	6585.59
	b) Consumer Products	33.62	2.56	2.68	55.53	14.38
	c) Unallocated	-	-	-	-	-
	Total	1135.64	478.62	1157.59	(2074.88)	6599.97
	Less :					
	i) Interest	1172.20	1031.00	1075.59	4386.70	3502.29
	ii) Other Un-allocable Expenditure net off	-	-	-	-	-
	iii) Un-allocable Income	-	-	-	-	-
	Total Profit / (Loss) Before Tax	(36.56)	(552.38)	82.00	(6461.58)	3097.68
3	Capital Employed					
	(Segment Assets - Segment Liabilities)					
	a) Textiles	46113.45	45749.65	56088.70	46113.45	56088.70
	b) Consumer Products	1216.88	1177.45	801.31	1216.88	801.31
	c) Unallocated	-	-	-	-	-
	Total Capital employed	47330.33	46927.10	56890.01	47330.33	56890.01

(₹ in Lacs)

	Statements of Assets and Liabilities Particulars	As at 31.03.2012 (Audited)	As at 31.03.2011 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital**	7815.01	7815.01
	(b) Reserves and surplus	476.95	4843.64
	Sub-total - Shareholders' Funds	8291.96	12658.65
2	Non-current liabilities		
	(a) Long-term borrowings	22714.46	24603.29
	(b) Deferred tax liabilities (net)	-	892.40
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	404.18	379.16
	Sub-total - Non-current liabilities	23118.64	25874.85
3	Current liabilities		
	(a) Short-term borrowings	13903.45	15523.32
	(b) Trade payables	3284.00	7192.51
	(c) Other current liabilities	4876.75	4941.88
	(d) Short-term provisions	173.38	408.77
	Sub-total - Current liabilities	22237.58	28066.48
	TOTAL - EQUITY AND LIABILITIES	53648.18	66599.98
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	29750.16	31474.54
	(b) Non-current investments	756.81	756.81
	(c) Deferred tax assets (net)	1206.24	-
	(d) Long-term loans and advances	283.81	380.29
	(e) Other non-current assets	-	-
	Sub-total - Non-current assets	31997.02	32611.64
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	12592.87	22797.47
	(c) Trade receivables	5280.60	5834.73
	(d) Cash and cash equivalents	393.43	451.11
	(e) Short-term loans and advances	3383.81	4903.13
	(f) Other Current assets	0.45	1.90
	Sub-total - Current assets	21651.16	33988.34
	TOTAL - ASSETS	53648.18	66599.98

** Includes Preference Shares of ₹ 750 lacs.

Notes:

- The aforesaid results have been reviewed by the Audit Committee and taken on record & approved by the Board of Directors at its meeting held on 29th May, 2012.
- The figures of last quarter for the current & previous year are the balancing figures between the Audited figures in respect of full financial year ended 31st March and the Unaudited published year to date figures upto the 3rd quarter ended 31st December which were subject to a Limited Review.
- The figures of the previous periods have been regrouped, wherever necessary.
- The Financial Statements have been prepared as per revised schedule VI to the Companies Act, 1956 which had a significant impact on the presentation.
- Pledge of shares by the Promoters is towards term loans and working capital facilities availed by the Company.

for GINNI FILAMENTS LTD.



DR. RAJARAM JAIPURIA
CHAIRMAN & MANAGING DIRECTOR

Place : NOIDA (U.P.)
Date : 29th May, 2012