



# GINNI FILAMENTS LIMITED

CORPORATE OFFICE: H-6, SECTOR-63, NOIDA-201 307, INDIA

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GFL/SEC/

February 10, 2012

National Stock Exchange of India Ltd

We are enclosing herewith a statement showing Unaudited Financial Results for the quarter 31<sup>st</sup> December, 2011, which were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held today i.e. 10<sup>th</sup> February, 2012.

We are releasing the Unaudited Financial Results for publication in one English Daily and Hindi Daily (being the regional language) newspapers.

We hope you will find the above in order.

Thanking You,

Yours faithfully,  
for **GINNI FILAMENTS LTD.**

**RAJESH TRIPATHI**  
**COMPANY SECRETARY**

Encl : As Above

CC : Bombay Stock Exchange Ltd.  
Floor 25, P.J. Towers  
Dalal Street  
**MUMBAI - 400 001**

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**REGD. OFFICE & MILLS :** 110 K.M. Stone, Delhi-Mathura Road, Chhata-281401, Distt: Mathura (U.P), INDIA  
**UNITS :** Ginni Spinning, Ginni Knit Processing, Ginni Spinning Panoli,  
Ginni Nonwovens, Ginni Consumer Products, Ginni Garments

## GINNI FILAMENTS LIMITED

Regd. Office &amp; Mills: 110 K.M.Stone, Delhi-Mathura Road, Chhata-281401, Distt. Mathura (U.P.)

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2011

|        |                                                                                                                                      | (₹ in Lacs except Share Data) |                             |                             |                                 |                                 |                                                |
|--------|--------------------------------------------------------------------------------------------------------------------------------------|-------------------------------|-----------------------------|-----------------------------|---------------------------------|---------------------------------|------------------------------------------------|
| S. No. | Particulars                                                                                                                          | Quarter ended<br>31.12.2011   | Quarter ended<br>30.09.2011 | Quarter ended<br>31.12.2010 | Nine Months ended<br>31.12.2011 | Nine Months ended<br>31.12.2010 | Previous Year ended<br>31.03.2011<br>(Audited) |
| 1      | (a) Net Sales/Income from Operations                                                                                                 | 18249.18                      | 18209.10                    | 18798.90                    | 53439.02                        | 47549.70                        | 69298.80                                       |
|        | (b) Other Operating Income                                                                                                           | 214.02                        | 76.33                       | 43.92                       | 394.02                          | 248.31                          | 668.84                                         |
|        | Total Income                                                                                                                         | 18463.20                      | 18285.43                    | 18842.82                    | 53833.04                        | 47798.01                        | 69967.64                                       |
| 2      | Expenditure                                                                                                                          |                               |                             |                             |                                 |                                 |                                                |
|        | (a) (Increase)/decrease in stock in trade and work in progress                                                                       | 778.07                        | 2455.12                     | (1481.60)                   | 3140.17                         | (3455.71)                       | (5170.08)                                      |
|        | (b) Consumption of raw materials                                                                                                     | 11948.32                      | 10437.82                    | 12048.08                    | 36784.52                        | 30198.44                        | 44601.53                                       |
|        | (c) Purchase of traded goods                                                                                                         | ---                           | 1081.43                     | 1328.89                     | 1081.43                         | 1604.39                         | 4535.70                                        |
|        | (d) Employees cost                                                                                                                   | 769.72                        | 778.01                      | 706.32                      | 2252.31                         | 2011.33                         | 2865.75                                        |
|        | (e) Depreciation                                                                                                                     | 621.07                        | 618.17                      | 619.58                      | 1444.97                         | 1854.37                         | 2557.36                                        |
|        | (f) Power & Fuel                                                                                                                     | 1252.73                       | 1141.29                     | 1216.39                     | 3520.98                         | 3372.36                         | 4497.61                                        |
|        | (g) Other expenditure                                                                                                                | 2690.52                       | 2540.20                     | 2455.43                     | 7468.69                         | 6992.01                         | 9691.22                                        |
|        | (h) Total                                                                                                                            | 18060.43                      | 19,052.04                   | 16893.09                    | 55693.07                        | 42577.19                        | 63579.09                                       |
| 3      | Profit / (Loss) from Operations before Other Income, Interest & Exceptional Items (1-2)                                              | 402.77                        | (766.61)                    | 1949.73                     | (1860.03)                       | 5220.82                         | 6388.55                                        |
| 4      | Other Income                                                                                                                         | ---                           | ---                         | 0.32                        | ---                             | 1.85                            | 10.93                                          |
| 5      | Profit / (Loss) before Interest & Exceptional Items (3+4)                                                                            | 402.77                        | (766.61)                    | 1950.05                     | (1860.03)                       | 5222.67                         | 6399.48                                        |
| 6      | Interest                                                                                                                             | 949.01                        | 869.70                      | 670.57                      | 2966.30                         | 2131.49                         | 3107.47                                        |
| 7      | Profit / (Loss) after Interest but before Exceptional Items (5-6)                                                                    | (546.24)                      | (1,636.31)                  | 1279.48                     | (4826.33)                       | 3091.18                         | 3292.01                                        |
| 8      | Exceptional Items                                                                                                                    | ---                           | (1,434.80)                  | ---                         | (1551.72)                       | ---                             | ---                                            |
| 9      | Profit / (Loss) from Ordinary Activities before tax (7+8)                                                                            | (546.24)                      | (3,071.11)                  | 1279.48                     | (6378.05)                       | 3091.18                         | 3292.01                                        |
| 10     | Tax expense                                                                                                                          |                               |                             |                             |                                 |                                 |                                                |
|        | (a) Current Tax                                                                                                                      | ---                           | ---                         | 143.08                      | ---                             | 143.08                          | 192.35                                         |
|        | (b) Deferred Tax                                                                                                                     | (155.13)                      | (1,053.85)                  | 399.61                      | (2125.25)                       | 985.96                          | 1077.92                                        |
| 11     | Net Profit / (Loss) from Ordinary Activities after tax (9-10)                                                                        | (391.11)                      | (2,017.26)                  | 736.79                      | (4252.80)                       | 1962.14                         | 2021.74                                        |
| 12     | Extraordinary Item (net of tax expense ₹ ---)                                                                                        | ---                           | ---                         | ---                         | ---                             | ---                             | ---                                            |
| 13     | Net Profit / (Loss) for the period (11-12)                                                                                           | (391.11)                      | (2,017.26)                  | 736.79                      | (4252.80)                       | 1962.14                         | 2021.74                                        |
| 14     | Paid-up equity share capital (Face Value of ₹10/- each)                                                                              | 7065.01                       | 7,065.01                    | 7065.01                     | 7065.01                         | 7065.01                         | 7065.01                                        |
| 15     | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year                                              | ---                           | ---                         | ---                         | ---                             | ---                             | 6847.43                                        |
| 16     | Earnings per share (EPS)*                                                                                                            |                               |                             |                             |                                 |                                 |                                                |
|        | (a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized) | (0.58)                        | (2.89)                      | 1.02                        | (6.15)                          | 2.71                            | 2.50                                           |
|        | (b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)  | (0.58)                        | (2.89)                      | 1.02                        | (6.15)                          | 2.71                            | 2.50                                           |
| 17     | Public shareholding                                                                                                                  |                               |                             |                             |                                 |                                 |                                                |
|        | - Number of Shares                                                                                                                   | 27,172,624                    | 27,172,624                  | 27,172,624                  | 27,172,624                      | 27,172,624                      | 27,172,624                                     |
|        | - Percentage of shareholding                                                                                                         | 38.46                         | 38.46                       | 38.46                       | 38.46                           | 38.46                           | 38.46                                          |
| 18     | Promoters and Promoter Group Shareholding                                                                                            |                               |                             |                             |                                 |                                 |                                                |
|        | a) Pledged / Encumbered                                                                                                              |                               |                             |                             |                                 |                                 |                                                |
|        | - Number of shares                                                                                                                   | 17,700,000                    | 17,700,000                  | 17,700,000                  | 17,700,000                      | 17,700,000                      | 17,700,000                                     |
|        | - Percentage of shares (as a % of the total shareholding of Promoters and Promoter Group)                                            | 40.71                         | 40.71                       | 40.71                       | 40.71                           | 40.71                           | 40.71                                          |
|        | - Percentage of shares (as a % of the total share capital of the company)                                                            | 25.05                         | 25.05                       | 25.05                       | 25.05                           | 25.05                           | 25.05                                          |
|        | b) Non - Encumbered                                                                                                                  |                               |                             |                             |                                 |                                 |                                                |
|        | - Number of shares                                                                                                                   | 25,777,441                    | 25,777,441                  | 25,777,441                  | 25,777,441                      | 25,777,441                      | 25,777,441                                     |
|        | - Percentage of shares (as a % of the total shareholding of the Promoters and Promoter Group)                                        | 59.29                         | 59.29                       | 59.29                       | 59.29                           | 59.29                           | 59.29                                          |
|        | - Percentage of shares (as a % of the total share capital of the company)                                                            | 36.49                         | 36.49                       | 36.49                       | 36.49                           | 36.49                           | 36.49                                          |

\* After considering accumulated dividend on Preference Shares for the period.



**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

(₹ in Lacs)

| S. No. | Particulars                                                | Quarter ended<br>31.12.2011 | Quarter ended<br>30.09.2011 | Quarter ended<br>31.12.2010 | Nine Months ended<br>31.12.2011 | Nine Months ended<br>31.12.2010 | Previous Year ended<br>31.03.2011<br>(Audited) |
|--------|------------------------------------------------------------|-----------------------------|-----------------------------|-----------------------------|---------------------------------|---------------------------------|------------------------------------------------|
| 1      | Segment Revenue (Net)                                      |                             |                             |                             |                                 |                                 |                                                |
|        | a) Textiles                                                | 17944.61                    | 18012.59                    | 18623.49                    | 52786.93                        | 47029.17                        | 68590.12                                       |
|        | b) Consumer Products                                       | 304.58                      | 196.51                      | 175.41                      | 652.10                          | 520.53                          | 708.68                                         |
|        | c) Unallocated                                             | —                           | —                           | —                           | —                               | —                               | —                                              |
|        | Total                                                      | 18249.19                    | 18209.10                    | 18798.90                    | 53439.03                        | 47549.70                        | 69298.80                                       |
|        | Less : Inter Segment Revenue                               | —                           | —                           | —                           | —                               | —                               | —                                              |
|        | Net Sales / Income from Operations                         | 18249.19                    | 18209.10                    | 18798.90                    | 53439.03                        | 47549.70                        | 69298.80                                       |
| 2      | Segment Results Profit / (Loss) before Tax and Interest    |                             |                             |                             |                                 |                                 |                                                |
|        | a) Textiles                                                | 401.27                      | (2221.91)                   | 1951.23                     | (3439.76)                       | 5209.11                         | 6389.25                                        |
|        | b) Consumer Products                                       | 1.50                        | 20.50                       | (1.18)                      | 28.01                           | 13.56                           | 10.23                                          |
|        | c) Unallocated                                             | —                           | —                           | —                           | —                               | —                               | —                                              |
|        | Total                                                      | 402.77                      | (2201.41)                   | 1950.05                     | (3411.75)                       | 5222.67                         | 6399.48                                        |
|        | Less :                                                     |                             |                             |                             |                                 |                                 |                                                |
|        | i) Interest                                                | 949.01                      | 869.70                      | 670.57                      | 2966.30                         | 2131.49                         | 3107.47                                        |
|        | ii) Other Un-allocable Expenditure net off                 | —                           | —                           | —                           | —                               | —                               | —                                              |
|        | iii) Un-allocable Income                                   | —                           | —                           | —                           | —                               | —                               | —                                              |
|        | Total Profit / (Loss) Before Tax                           | (546.24)                    | (3071.11)                   | 1279.48                     | (6378.05)                       | 3091.18                         | 3292.01                                        |
| 3      | Capital Employed<br>(Segment Assets - Segment Liabilities) |                             |                             |                             |                                 |                                 |                                                |
|        | a) Textiles                                                | 45749.65                    | 46622.74                    | 51380.81                    | 45749.65                        | 51380.81                        | 55939.71                                       |
|        | b) Consumer Products                                       | 1177.45                     | 920.84                      | 694.86                      | 1177.45                         | 694.86                          | 793.84                                         |
|        | c) Unallocated                                             | —                           | —                           | —                           | —                               | —                               | —                                              |
|        | Total Capital employed                                     | 46927.10                    | 47543.58                    | 52075.67                    | 46927.10                        | 52075.67                        | 56733.55                                       |

**Notes :**

- 1 The aforesaid results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10th February, 2012
- 2 Limited Review as required under Clause 41 of the Listing Agreement has been carried out by the Statutory Auditors.
- 3 The figures of the previous periods have been regrouped, wherever necessary.
- 4 Depreciation for the period nine months ended 31st December, 2011 is net of write back of Rs. 420.02 lacs relating to prior period.
- 5 Exceptional items represent settlement of cotton purchase contracts.
- 6 Pledge of shares by the Promoters is towards term loans and working capital facilities availed by the Company.
- 7 No Investors complaint was received during the quarter. No complaint was pending either at the beginning or at the end of the quarter.

for GINNI FILAMENTS LTD.


**DR. RAJARAM JAIPURIA**  
**CHAIRMAN & MANAGING DIRECTOR**
**NOIDA (U.P.)**  
**10th February, 2012**

**P. L. GUPTA & Co.**

Chartered Accountants

D-85, Sector-6, Noida-201301 (U.P.)

Phone: 0120-4321897, 09811526936, 09911526936

E-mail – yuvraj1919@yahoo.com

**REVIEW REPORT**

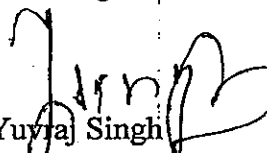
To  
The Board of Directors,  
Ginni Filaments Limited

1. We have reviewed the accompanying statement of unaudited financial results of M/s Ginni Filaments Limited for the period ended 31<sup>st</sup> December 2011 except for the disclosures regarding 'Public shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from the disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

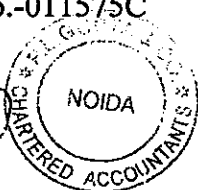
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.L.Gupta & Co.  
Chartered Accountants  
Firm Registration No.-011575C

  
Yuvraj Singh  
Partner

(Membership No.-071846)



Place : Noida

Dated : 10<sup>th</sup> February, 2012