



GINNI FILAMENTS LIMITED

CORPORATE OFFICE: H-6, SECTOR-63, NOIDA-201 307, INDIA

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GFL/SEC/

November 8, 2012

National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor Plot No. C/1, G-Block Bandra-Kurla Complex Bandra (E) MUMBAI – 400 051. FAX # 022 -26598237 / 26598238	Bombay Stock Exchange Ltd. 25 floor, P J Towers Dalal Street <u>MUMBAI – 400 001</u>
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Dear Sir,

We are enclosing herewith a statement showing Unaudited Financial Results for the quarter / half year ended 30th September, 2012, which were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held today i.e. 8th November, 2012 and Limited Review Report from Statutory Auditors of the Company.

We are releasing the Unaudited Financial Results for publication in one English Daily and Hindi Daily (being the regional language) newspapers.

We hope you will find the above in order.

Thanking You,

Yours faithfully,
for GINNI FILAMENTS LTD.

RAJESH TRIPATHI
COMPANY SECRETARY

Encl : As Above

GINNI FILAMENTS LIMITED

Regd. Office & Mills: 110 K.M.Stone, Delhi-Mathura Road, Chhata-281401, Distt. Mathura (U.P.)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER, 2012

(₹ in Lacs)

PART I							
S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.9.2012 Un-audited	30.6.2012 Un-audited	30.9.2011 Un-audited	30.9.2012 Un-audited	30.9.2011 Un-audited	31.03.2012 (Audited)
1	Income from operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	18290.62	17290.81	18209.10	35581.43	35189.84	71214.93
	(b) Other Operating Income	203.00	25.81	70.94	228.81	559.19	832.93
	Total Income from operations (net)	18493.62	17316.62	18280.04	35810.24	35749.03	72047.86
2	Expenses						
	(a) Cost of materials consumed	10888.77	10682.44	10437.82	21571.21	22554.53	47566.14
	(b) Purchases of stock-in-trade	-	-	1081.43	-	1081.43	1081.43
	(c) Changes in inventories of finished goods, work-in -progress and stock-in-trade	136.55	(623.49)	2455.12	(486.94)	924.27	3500.87
	(d) Employee benefits expense	864.33	840.82	778.01	1705.15	1482.59	2985.96
	(e) Depreciation and amortisation expense	621.89	621.61	618.17	1243.50	1243.92	2477.59
	(f) Power & Fuel	1610.54	1454.00	1141.29	3064.54	2268.25	4788.41
	(g) Other expenses	2665.76	2730.67	2462.75	5396.43	4611.97	10170.62
	Total expenses	16787.84	15706.05	18974.59	32493.89	34166.96	72571.02
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	1705.78	1610.57	(694.55)	3316.35	1582.07	(523.16)
4	Other Income	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3±4)	1705.78	1610.57	(694.55)	3316.35	1582.07	(523.16)
6	Finance costs	1165.12	1254.75	947.15	2419.87	2183.49	4386.70
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5±6)	540.66	355.82	(1641.70)	896.48	(601.42)	(4909.86)
8	Exceptional items - (Less)	-	-	(1,434.80)	-	(5271.22)	(1551.72)
9	Profit / (Loss) from Ordinary Activities before tax (7±8)	540.66	355.82	(3076.50)	896.48	(5872.64)	(6461.58)
10	Tax expense						
	- Current Tax	-	-	-	-	-	-
	- MAT Credit (Entitlement) / Reversal	-	-	-	-	-	-
	- Earlier Years	-	-	-	-	-	3.75
	- Deferred (Net)	247.99	55.42	(1053.85)	303.41	(1970.12)	(2098.64)
11	Net Profit / (Loss) from ordinary activities after tax (9±10)	292.67	300.40	(2022.65)	593.07	(3902.52)	(4366.69)
12	Extraordinary Item (net of tax expense ₹ ___ Lacs)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11±12)	292.67	300.40	(2022.65)	593.07	(3902.52)	(4366.69)
14	Paid-up equity share capital (Face Value of ₹10/- each)	7065.01	7065.01	7065.01	7065.01	7065.01	7065.01
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	476.95
16	Earning per share (before and after extraordinary items)* (of ₹ 10/- each) (not annualised) :						
	(a) Basic	0.40	0.40	(2.89)	0.80	(5.57)	(6.27)
	(b) Diluted	0.40	0.40	(2.89)	0.80	(5.57)	(6.27)

* After considering accumulated dividend on Preference Shares for the period.

PART II : Selected information for the quarter and half year ended 30th September, 2012

A PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	- Number of shares	27172624	27172624	27172624	27172624	27172624	27172624
	- Percentage of shareholding	38.46	38.46	38.46	38.46	38.46	38.46
2	Promoters and Promoter Group Shareholding						
a)	Pledged / Encumbered						
	- Number of shares	17700000	17700000	17700000	17700000	17700000	17700000
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	40.71	40.71	40.71	40.71	40.71	40.71
	- Percentage of shares (as a % of the total share capital of the company)	25.05	25.05	25.05	25.05	25.05	25.05
b)	Non - Encumbered						
	- Number of shares	25777441	25777441	25777441	25777441	25777441	25777441
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter Group)	59.29	59.29	59.29	59.29	59.29	59.29
	- Percentage of shares (as a % of the total share capital of the company)	36.49	36.49	36.49	36.49	36.49	36.49

B	Particulars	Quarter ended 30.09.2012
	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL



SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in Lacs)

S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended 31.03.2012 (Audited)
		30.9.2012 Un-audited	30.6.2012 Un-audited	30.9.2011 Un-audited	30.9.2012 Un-audited	30.9.2011 Un-audited	
1	Segment Revenue (Net)						
	a) Textiles	17749.29	16906.03	18098.07	34655.32	34950.91	70482.75
	b) Consumer Products	930.90	771.69	196.51	1702.59	347.52	1341.73
	c) Unallocated	-	-	-	-	-	-
	Total	18680.19	17677.72	18294.58	36357.91	35298.43	71824.48
	Less : Inter Segment Revenue	389.57	386.91	85.48	776.48	108.59	609.55
	Net Sales / Income from Operations	18290.62	17290.81	18209.10	35581.43	35189.84	71214.93
2	Segment Results Profit / (Loss) before Tax and interest						
	a) Textiles	1651.86	1513.71	(2145.76)	3165.57	(3710.46)	(2130.41)
	b) Consumer Products	53.92	96.86	16.41	150.78	21.31	55.53
	c) Unallocated	-	-	-	-	-	-
	Total	1705.78	1610.57	(2129.35)	3316.35	(3689.15)	(2074.88)
	Less :						
	i) Interest	1165.12	1254.75	947.15	2419.87	2183.49	4386.70
	ii) Other Un-allocable Expenditure net off	-	-	-	-	-	-
	iii) Un-allocable Income	-	-	-	-	-	-
	Total Profit / (Loss) Before Tax	540.66	355.82	(3076.50)	896.48	(5872.64)	(6461.58)
3	Capital Employed						
	(Segment Assets - Segment Liabilities)						
	a) Textiles	44606.77	46856.13	46622.74	44606.77	46622.74	46113.45
	b) Consumer Products	1478.73	1429.10	920.84	1478.73	920.84	1216.88
	c) Unallocated	-	-	-	-	-	-
	Total Capital employed	46085.50	48285.23	47543.58	46085.50	47543.58	47330.33

STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lacs)

S. No.	Particulars	As at 30.9.2012 Un-audited	As at 31.03.2012 Audited
A.	EQUITY AND LIABILITIES		
1	Shareholders' fund		
	(a) Share capital	7815.01	7815.01
	(b) Reserves and Surplus	1070.01	476.95
	Sub-total - Shareholders' funds	8885.02	8291.96
2	Non-current liabilities		
	(a) Long-term borrowings	21267.48	22714.46
	(b) Long-term provisions	530.85	404.18
	Sub-total - Non current Liabilities	21798.33	23118.64
3	Current Liabilities		
	(a) Short-term borrowings	13216.31	13903.45
	(b) Trade payable	2707.64	3284.00
	(c) Other current liabilities	4971.53	4876.75
	(d) Short-term provisions	110.11	173.38
	Sub-total - Current Liabilities	21005.59	22237.58
	TOTAL - EQUITY AND LIABILITIES	51688.94	53648.18
B.	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	28956.77	29750.16
	(b) Non-Current Investments	756.81	756.81
	(c) Deferred tax Assets (net)	902.84	1206.24
	(d) Long-term loans and advances	246.06	283.81
	Sub-total - Non Current Assets	30862.48	31997.02
2	Current Assets		
	(a) Inventories	9690.02	12592.87
	(b) Trade receivables	6820.28	5280.60
	(c) Cash and Cash equivalents	592.44	393.43
	(d) Short-term loans and advances	3713.28	3383.81
	(e) Other current assets	10.44	0.45
	Sub-total - Current Assets	20826.46	21651.16
	TOTAL - ASSETS	51688.94	53648.18

Notes :

- The aforesaid results have been reviewed by the Audit Committee and taken on record & approved by the Board of Directors at its meeting held on 8th November, 2012.
- The figures of the previous periods have been regrouped, wherever necessary.
- Pledge of shares by the Promoters is towards term loans and working capital facilities availed by the Company.

Dr. Rajaram Jaipuria
for GINNI FILAMENTS LTD.

DR. RAJARAM JAIPURIA
CHAIRMAN & MANAGING DIRECTOR

Place : NOIDA

Date : 8th November, 2012



P. L. GUPTA & Co.

Chartered Accountants

D-85, Sector-6, Noida-201301 (U.P.)
Phone: 0120-4321897, 09811526936, 09911526936
E-mail – yuvraj1919@yahoo.com

REVIEW REPORT

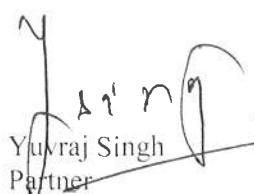
To
The Board of Directors,
Ginni Filaments Limited

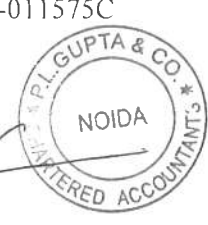
1. We have reviewed the accompanying statement of unaudited financial results of M/s Ginni Filaments Limited for the period ended 30th September 2012 except for the disclosures regarding 'Public shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from the disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.L.Gupta & Co.
Chartered Accountants
Firm Registration No.-011575C


Yuvraj Singh
Partner
(Membership No.-071846)



Place : Noida
Dated : 8th November 2012