

GINNI FILAMENTS LIMITED

Regd. Office : 110 K.M.Stone, Delhi-Mathura Road, Chhata-281401, Distt. Mathura (U.P.)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2013

PART I					
(₹ in Lacs except Share Data)					
Statement of Standalone Unaudited Results for the quarter and three months ended 30/06/2013					
S. No.	Particulars	Quarter ended 30.06.2013	Quarter ended 31.03.2013	Quarter ended 30.06.2012	Previous Year ended 31.03.2013
		Un audited			(Audited)
1	Income from operations				
	(a) Net Sales/Income from Operations (Net of excise duty)	19184.59	20091.35	17290.81	74472.16
	(b) Other Operating Income / (Loss)	145.00	(60.88)	25.81	181.16
	Total Income from operations (net)	19329.59	20030.47	17316.62	74653.32
2	Expenses				
	(a) Cost of materials consumed	11869.40	11150.69	10682.44	43722.34
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(991.98)	387.09	(623.49)	142.98
	(d) Employee benefits expense	986.06	1093.80	840.82	3693.18
	(e) Depreciation and amortisation expense	600.23	591.62	621.61	2415.66
	(f) Power & Fuel	1706.54	1676.93	1454.00	6407.63
	(g) Other expenses	2982.04	3067.17	2730.67	11141.39
	Total expenses	17152.29	17967.30	15706.05	67523.18
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	2177.30	2063.17	1610.57	7130.14
4	Other Income	2.90	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3±4)	2180.20	2063.17	1610.57	7130.14
6	Finance costs	1003.44	995.91	1254.75	4423.75
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5±6)	1176.76	1067.26	355.82	2706.39
8	Exceptional items	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7±8)	1176.76	1067.26	355.82	2706.39
10	Tax expense				
	- Current Tax	246.66	48.09	-	48.09
	- Deferred Tax	333.91	356.36	55.42	904.80
	- MAT Credit Entitlement / Tax Adjustments	(529.94)	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9±10)	1126.13	662.81	300.40	1753.50
12	Extraordinary Item	-	-	-	-
13	Net Profit / (Loss) for the period (11±12)	1126.13	662.81	300.40	1753.50
14	Paid-up equity share capital (Face Value of ₹10/- each)	7065.01	7065.01	7065.01	7065.01
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	2230.45
16	Earning per share (before and after extraordinary items)* (of ₹10/- each) (not annualised) :				
	(a) Basic	1.57	0.92	0.40	2.40
	(b) Diluted	1.57	0.92	0.40	2.40

* After considering accumulated dividend on Preference Shares for the period.

PART II

Select information for the quarter and three months ended 30/06/2013

A PARTICULARS OF SHAREHOLDING					
1	Public shareholding				
	- Number of shares	27172624	27172624	27172624	27172624
	- Percentage of shareholding	38.46	38.46	38.46	38.46
2	Promoters and Promoter Group Shareholding				
a)	Pledged / Encumbered				
	- Number of shares	17700000	17700000	17700000	17700000
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	40.71	40.71	40.71	40.71
	- Percentage of shares (as a % of the total share capital of the company)	25.05	25.05	25.05	25.05
b)	Non - Encumbered				
	- Number of shares	25777441	25777441	25777441	25777441
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter Group)	59.29	59.29	59.29	59.29
	- Percentage of shares (as a % of the total share capital of the company)	36.49	36.49	36.49	36.49

B		Three Months ended 30.06.2013
INVESTOR COMPLAINTS		
Pending at the beginning of the quarter		NIL
Received during the quarter		NIL
Disposed of during the quarter		NIL
Remaining unresolved at the end of the quarter		NIL

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in Lacs)

S. No.	Particulars	Quarter ended 30.06.2013	Quarter ended 31.03.2013	Quarter ended 30.06.2012	Previous Year ended 31.03.2013
		(Unaudited)			(Audited)
1	Segment Revenue (Net)				
	a) Textiles	18545.96	19492.74	16906.03	72668.12
	b) Consumer Products	1154.38	918.82	771.69	3067.08
	c) Unallocated	-	-	-	-
	Total	19700.34	20411.56	17677.72	75735.20
	Less : Inter Segment Revenue	515.75	320.21	386.91	1263.04
	Net Sales / Income from Operations	19184.59	20091.35	17290.81	74472.16
2	Segment Results Profit / (Loss) before Tax and Interest				
	a) Textiles	1949.84	1904.18	1513.71	6716.50
	b) Consumer Products	230.36	158.99	96.86	413.64
	c) Unallocated	-	-	-	-
	Total	2180.20	2063.17	1610.57	7130.14
	Less :				
	i) Interest	1003.44	995.91	1254.75	4423.75
	ii) Other Un-allocable Expenditure net off	-	-	-	-
	iii) Un-allocable Income	-	-	-	-
	Total Profit / (Loss) Before Tax	1176.76	1067.26	355.82	2706.39
3	Capital Employed				
	(Segment Assets - Segment Liabilities)				
	a) Textiles	48910.20	47399.51	46856.13	47399.51
	b) Consumer Products	2316.94	1983.67	1429.10	1983.67
	c) Unallocated	-	-	-	-
	Total Capital employed	51227.14	49383.18	48285.23	49383.18

Notes :

- The aforesaid results have been reviewed by the Audit Committee and taken on record and approved by the Board of Directors at its meeting held on August 10, 2013.
- The figure of the previous periods have been regrouped, wherever necessary.
- The figures of March 31, 2013 quarter are the balancing figures between the Audited figures in respect of full financial year ended March 31, 2013 and the unaudited published year to date figures upto the 3rd quarter ended December 31, 2012 which were subject to a Limited Review.
- MAT Credit Entitlement / Tax Adjustments includes ₹283.28 lacs relating to earlier years.
- Pledge of shares by the Promoters is towards term loans and working capital facilities availed by the Company.

for GINNI FILAMENTS LTD.

(Signature)

Place : Chhata (U.P.)
Date : August 10, 2013

DR. RAJARAM JAIPURIA
CHAIRMAN & MANAGING DIRECTOR