



# GINNI FILAMENTS LIMITED

CIN : L71200UP1982PLC012550

CORPORATE OFFICE: D-196, SECTOR-63, NOIDA-201 307, INDIA

Ph : + 91-120-4058400 (30 LINES)

Email:secretarial@ginnifilaments.com, Website : www.ginnifilaments.com

May 20, 2024

National Stock Exchange of India Ltd. Exchange Plaza, 5 <sup>th</sup> Floor, Bandra Kurla Complex, Bandra (East) MUMBAI – 400 051	BSE Limited Phiroze JeeJeeBhoy Towers, Dalal Street, MUMBAI – 400 051
SCRIP CODE: GINNIFILA	SCRIP CODE: 590025

**Sub.: Audited Financial Results – 31.03.2024 and outcome of the Board Meeting.**

Dear Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we write to inform you that the Board of Directors of the Company at its meeting held on 20<sup>th</sup> May, 2024 has, inter-alia, approved the Audited Financial Results of the Company for the Quarter and Financial Year ended March 31, 2024. Accordingly, please find enclosed herewith Audited Financial Results of the Company for the quarter and financial year ended March 31, 2024 in the prescribed format along with Report of the Statutory Auditors. A declaration on Auditors Report with unmodified opinion pursuant to the SEBI Circular No. CIR/ CFD/CMD/56/2016 dated May 27, 2016 is also attached as **Annexure – A**.

Further, the Board of Directors has in the above meeting approved the Re-Appointment of M/s A W & Co., Chartered Accountants (FRN-002338N) as the Internal Auditor of the Company for the Financial Year 2024-25. Brief profiles of Internal Auditor is attached as **Annexure – B**.

Meeting of the Board of Directors commenced at 12.45 PM and concluded at 2:50 PM.

Kindly take the same on records.

Thanking you,

Yours faithfully,

For GINNI FILAMENTS LIMITED

**BHARA** Digitally signed by  
BHARAT SINGH  
**T SINGH** Date: 2024.05.20  
14:59:14 +05'30'

BHARAT SINGH

COMPANY SECRETARY & COMPLIANCE OFFICER

Encl. : as above

# DOOGAR & ASSOCIATES

Chartered Accountants

**Independent Auditor's Report on Audit of Quarterly and Annual Financial Results of Ginni Filaments Limited ("the Company") pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended**

To,  
The Board of Directors  
Ginni Filaments Limited

## Opinion

We have audited the accompanying Statement of Audited Financial Results for the Quarter and Year Ended March 31, 2024 ("Statement") of Ginni Filaments Limited (the "Company"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net loss and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2024.

## Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Statement" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

## Management's Responsibilities for the Financial Results

The Statement has been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net loss and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets



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of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion, our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matter**

The Statement includes the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations. Our opinion on the Statement is not modified in respect of this matter.

**For Doogar & Associates**

**Chartered Accountants**

Firm's Registration No: 000561N



**Vardhman Doogar**

Partner

Membership No. 517347



**UDIN:** 24517347BKALHA7735

**Place:** Noida

**Date:** 20<sup>th</sup> May, 2024

## GINNI FILAMENTS LIMITED

CIN: L71200UP1982PLC012550

Regd. Office : 110, K.M.Stone, Delhi-Mathura Road, Chhata - 281401, Distt. Mathura (U.P.)

## Statement of Audited Financial Results for the Quarter and Year ended March 31, 2024

Sl No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-24	31-Dec-23	31-Mar-23	31-Mar-24	31-Mar-23
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from Operations	9,781.82	8,675.22	7,847.63	35,087.17	37,100.39
II	Other income	9.34	17.25	19.24	82.46	264.52
III	<b>Total Income (I+II)</b>	<b>9,791.16</b>	<b>8,692.47</b>	<b>7,866.87</b>	<b>35,169.63</b>	<b>37,364.91</b>
IV	<b>Expenses</b>					
a	Cost of materials consumed	5,247.96	4,578.17	4,209.88	18,618.01	19,356.38
b	Purchases of stock in trade	-	-	-	260.26	-
c	Changes in inventories of finished goods, stock in trade and work-in-progress	361.34	399.17	62.50	698.36	191.58
d	Employee benefits expense	732.94	678.69	581.65	2,764.25	2,468.18
e	Other expenses	2,901.99	2,507.49	2,260.03	10,518.99	11,362.46
V	<b>Operating Expenses</b>	<b>9,244.23</b>	<b>8,163.52</b>	<b>7,114.06</b>	<b>32,859.87</b>	<b>33,378.60</b>
VI	<b>Earning Before Interest, Taxes, Depreciation &amp; Amortisation</b>	<b>546.93</b>	<b>528.95</b>	<b>752.81</b>	<b>2,309.76</b>	<b>3,986.31</b>
a	Finance costs	297.88	323.28	228.01	1,244.69	926.42
b	Depreciation and amortization expense	355.41	407.10	362.68	1,494.36	1,531.29
VII	<b>Profit/ (Loss) before exceptional items and tax</b>	<b>(106.36)</b>	<b>(201.43)</b>	<b>162.12</b>	<b>(429.29)</b>	<b>1,528.60</b>
VIII	Exceptional items - refer note no. 3 and 6 below	(2,571.60)	-	-	(2,571.60)	-
IX	<b>Profit/(loss) before tax from continuing operations (V-VI)</b>	<b>(2,677.96)</b>	<b>(201.43)</b>	<b>162.12</b>	<b>(3,000.89)</b>	<b>1,528.60</b>
X	<b>Tax expense</b>					
	(1) Current tax	-	-	-	-	-
	(2) Income tax earlier years	-	-	(150.20)	-	(150.20)
	(3) Deferred tax	(301.44)	(64.34)	30.06	(375.76)	323.11
	<b>Total tax expense(X)</b>	<b>(301.44)</b>	<b>(64.34)</b>	<b>(120.14)</b>	<b>(375.76)</b>	<b>172.91</b>
XI	<b>Net Profit/(loss) from continuing operations (IX-X)</b>	<b>(2,376.52)</b>	<b>(137.09)</b>	<b>282.26</b>	<b>(2,625.13)</b>	<b>1,355.69</b>
XII	<b>Discontinued operations</b>					
	Loss from discontinued operations	(1,209.78)	(1,916.18)	(1,237.68)	(5,928.39)	(4,101.76)
	Tax expense/ (credit) on discontinued operation	1,495.84	(656.30)	(429.35)	(104.07)	(1,312.99)
	<b>(Loss) from discontinued operations</b>	<b>(2,705.62)</b>	<b>(1,259.88)</b>	<b>(808.33)</b>	<b>(5,824.32)</b>	<b>(2,788.77)</b>
XII	<b>Loss for the year (XI+XII)</b>	<b>(5,082.14)</b>	<b>(1,396.97)</b>	<b>(526.07)</b>	<b>(8,449.45)</b>	<b>(1,433.08)</b>
XIII	<b>Other Comprehensive Income</b>					
	<b>A. Items that will not be reclassified to profit or (loss)</b>					
	(i) Remeasurement of net defined benefit plans	22.37	17.09	1.46	(5.36)	(12.62)
	(ii) Equity instruments through other comprehensive income	36.42	-	77.65	36.42	77.65
	(iii) Income tax relating to items that will not be reclassified to profit or (loss)	(15.95)	(5.70)	(18.80)	(6.69)	(13.88)
	<b>Total Other comprehensive income (XIII)</b>	<b>42.84</b>	<b>11.39</b>	<b>60.31</b>	<b>24.37</b>	<b>51.15</b>
XIV	<b>Total Comprehensive Income for the period (XII+XIII)</b>	<b>(5,039.30)</b>	<b>(1,385.58)</b>	<b>(465.76)</b>	<b>(8,425.08)</b>	<b>(1,381.93)</b>
XV	Paid up Equity Share Capital (Face Value of ₹ 10/- each)	8,565.01	8,565.01	8,565.01	8,565.01	8,565.01
XVI	Reserves (excluding revaluation reserve as shown in the Balance Sheet of the previous year) - Other equity				10,898.89	19,323.98
XVII	<b>Earnings Per Share ( ₹ 10/- each) (not annualised)</b>					
	(1) Basic and Diluted - Continuing Operations	(2.77)	(0.16)	0.33	(3.07)	1.58
	(2) Basic and Diluted - Discontinuing Operations	(3.16)	(1.47)	(0.94)	(6.80)	(3.26)
	(3) Basic and Diluted - Continuing and discontinuing Operations	(5.93)	(1.63)	(0.61)	(9.87)	(1.67)



**GINNI FILAMENTS LIMITED**

CIN: L71200UP1982PLC012550

Regd. Office : 110, K.M.Stone, Delhi-Mathura Road, Chhata - 281401, Distt. Mathura (U.P.)

**Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Year Ended March 31, 2024**

Sl No.	Particulars	Quarter ended			Year Ended	
		31-Mar-24	31-Dec-23	31-Mar-23	31-Mar-24	31-Mar-23
		Audited	Unaudited	Audited	Audited	Audited
<b>1</b>	<b>Segment Revenue</b>					
	a) Textiles	7,732.49	7,011.56	6,233.33	28,162.73	29,689.89
	b) Consumer Products	2,897.88	2,567.22	2,359.00	10,834.46	10,790.67
	c) Unallocated	-	-	-	-	-
	<b>Total</b>	<b>10,630.37</b>	<b>9,578.78</b>	<b>8,592.33</b>	<b>38,997.19</b>	<b>40,480.56</b>
	Less: Inter Segment Revenue	848.55	903.56	744.70	3,910.02	3,380.17
	<b>Net sales/Income from Operations</b>	<b>9,781.82</b>	<b>8,675.22</b>	<b>7,847.63</b>	<b>35,087.17</b>	<b>37,100.39</b>
<b>2</b>	<b>Segment Results</b>					
	Earning (+)/Loss (-) before interest and tax from each segment					
	a) Textiles	140.68	133.77	283.91	780.29	1,344.31
	b) Consumer Products	50.84	(11.93)	106.22	35.11	1,110.71
	c) Unallocated	-	-	-	-	-
	<b>Total</b>	<b>191.52</b>	<b>121.84</b>	<b>390.13</b>	<b>815.40</b>	<b>2,455.02</b>
	<b>Less:</b>					
	1. Finance Cost	297.88	323.27	228.01	1,244.69	926.42
	2. Other un-allocable expenditure net off un-allocable income	-	-	-	-	-
	<b>Profit Before Tax</b>	<b>(106.36)</b>	<b>(201.43)</b>	<b>162.12</b>	<b>(429.29)</b>	<b>1,528.60</b>
<b>3</b>	<b>Segment Assets</b>					
	a) Textile	23,966.52	20,834.47	21,847.18	23,966.52	21,847.18
	b) Consumer Products	10,818.85	11,137.48	10,184.22	10,818.85	10,184.22
	c) Unallocated	581.90	538.83	488.73	581.90	488.73
	<b>Total Segment Assets</b>	<b>35,367.27</b>	<b>32,510.78</b>	<b>32,520.13</b>	<b>35,367.27</b>	<b>32,520.13</b>
<b>4</b>	<b>Segment liabilities</b>					
	a) Textile	13,310.69	24,550.86	14,821.35	13,310.69	14,821.35
	b) Consumer Products	1,115.42	1,149.59	1,598.75	1,115.42	1,598.75
	c) Unallocated	-	266.94	1,950.43	-	1,950.43
	<b>Total Segment Liabilities</b>	<b>14,426.11</b>	<b>25,967.39</b>	<b>18,370.53</b>	<b>14,426.11</b>	<b>18,370.53</b>

Note - The segment information stated above does not include the following information relating to discontinued operations.

Particulars	Quarter ended			Year Ended	
	31-Mar-24	31-Dec-23	31-Mar-23	31-Mar-24	31-Mar-23
Segment revenue	9,972.90	15,868.28	21,407.48	52,104.64	58,216.81
Segment results	(1,209.78)	(1,916.18)	(1,237.68)	(5,928.39)	(4,101.76)
Segment assets	-	28,117.89	31,133.73	-	31,133.73
Segment liabilities	-	10,158.06	17,394.34	-	17,394.34



**GINNI FILAMENTS LIMITED**  
CIN: L71200UP1982PLC012550

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**1. Statement of Assets and Liabilities**

(₹ In Lacs)			
	PARTICULARS	As at March 31, 2024	As at March 31, 2023
		Audited	Audited
<b>I</b>	<b>ASSETS</b>		
	<b>Non-current assets</b>		
	(a) Property, plant and equipment	11,909.72	25,632.09
	(b) Capital work-in-progress	12.94	359.44
	(c) Other intangible assets	130.60	182.75
	(d) Right of use assets	429.68	435.17
	(e) Financial assets		
	(i) Investments	3,428.49	3,562.07
	(ii) Other financial assets	334.74	702.75
	(f) Other non-current assets	0.49	352.51
	(g) Non-current tax assets (net)	467.67	150.20
	<b>Total non-current assets</b>	<b>16,714.33</b>	<b>31,376.98</b>
	<b>Current assets</b>		
	(a) Inventories	5,019.81	16,213.94
	(b) Financial assets		
	(i) Trade receivables	5,992.12	9,356.61
	(ii) Cash and cash equivalents	1,689.00	231.65
	(iii) Bank balances other than (ii) above	465.64	196.44
	(iv) Other financial assets	2,110.95	679.08
	(c) Other current assets	3,261.20	5,260.64
	(d) Current tax assets	114.23	338.52
	<b>Total current assets</b>	<b>18,652.95</b>	<b>32,276.88</b>
	<b>TOTAL ASSETS</b>	<b>35,367.28</b>	<b>63,653.86</b>
<b>II</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	(a) Equity Share Capital	8,565.01	8,565.01
	(b) Other Equity	10,898.89	19,323.98
	<b>Total equity</b>	<b>19,463.90</b>	<b>27,888.99</b>
	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	1,766.37	7,295.64
	(b) Deferred tax liabilities (net)	1,477.29	1,950.43
	(c) Provisions	585.67	1,355.03
	<b>Total non-current liabilities</b>	<b>3,829.33</b>	<b>10,601.10</b>
	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	6,057.46	18,277.09
	(ii) Trade payables		
	- Total outstanding dues to micro and small enterprises	359.46	270.03
	- Total outstanding dues to enterprises other than micro and small enterprises		
	(iii) Other financial liabilities	3,801.92	3,625.37
	(b) Provisions	522.12	1,079.78
	(c) Other current liabilities	437.04	603.48
	<b>Total current liabilities</b>	<b>896.05</b>	<b>1,308.02</b>
	<b>Total liabilities</b>	<b>12,074.05</b>	<b>25,163.77</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>35,367.28</b>	<b>63,653.86</b>



**Ginni Filaments Limited**  
**Audited Statement of Cash flows**

Particulars	For the year ended March 31, 2024 Audited	For the year ended March 31, 2023 Audited
<b>A. Cash flow from operating activities</b>		
Loss before tax from continuing operations	(3,000.89)	1,528.60
Loss before tax from discontinuing operations	(5,928.39)	(4,101.76)
<b>Adjustments: -</b>		
Exceptional loss	2,571.60	-
Depreciation and amortisation	2,822.05	2,914.05
Amortisation of ROU assets	5.49	-
Expected credit allowance on trade receivables	30.97	56.34
Bad debts	-	-
Sundry balances written off	(15.52)	14.29
Unrealised foreign Exchange Fluctuation (Gain)/Loss	(61.50)	7.96
Interest expenses	2,520.37	2,044.14
Bank and finance charges	364.74	219.74
Interest on lease liabilities	-	7.77
Loss/(Profit) on sale of Property, plant & equipment	(115.87)	(6.80)
Interest Income	(48.81)	(50.13)
Provision for employee benefits	39.41	188.29
<b>Operating profit before working capital changes</b>	<b>(816.35)</b>	<b>2,822.49</b>
<b>Adjustments for:-</b>		
Inventories	5,500.24	9,589.49
Trade Receivables	(3,272.69)	5,108.19
Other current assets	1,932.71	(565.44)
Other current financial assets	(1,738.45)	(139.48)
Trade payables	2,843.49	(4,116.69)
Other financial liabilities	(57.87)	(177.55)
Other liabilities	45.40	(314.96)
<b>Cash generated from operations</b>	<b>4,436.48</b>	<b>12,206.05</b>
Income tax refund/(paid)	(93.18)	(340.07)
<b>Net cash inflow/(outflow) from operating activities</b>	<b>4,343.30</b>	<b>11,865.98</b>
<b>B. Cash flow from investing activities</b>		
Purchase of property, plant & equipment	(2,977.50)	(2,468.09)
Sale proceeds of property, plant & equipment	206.57	12.04
Slump sale proceeds	20,491.90	-
Sale /(purchase)of equity shares	-	(170.00)
Interest received	49.47	56.08
Decrease/(increase) in fixed deposits	98.81	186.03
<b>Net cash inflow / (outflow) from investing activities</b>	<b>17,869.25</b>	<b>(2,383.94)</b>
<b>C. Cash inflow/(outflow) from financing activities</b>		
Increase /(Decrease) in long term borrowings (Including current maturit	(5,529.26)	(1,009.96)
Increase /(Decrease) in short term borrowings	(12,219.63)	(5,944.49)
Interest paid	(2,641.57)	(2,112.23)
Bank and finance charges paid	(364.74)	(219.74)
Pyament of lease liability	-	(135.50)
<b>Net cash inflow / (outflow) used in financing activities</b>	<b>(20,755.20)</b>	<b>(9,421.92)</b>
<b>Net changes in cash and cash equivalents</b>	<b>1,457.35</b>	<b>60.12</b>
<b>Opening Cash and cash equivalents</b>	<b>231.65</b>	<b>171.53</b>
<b>Closing Cash and cash equivalents</b>	<b>1,689.00</b>	<b>231.65</b>

**Notes: -**

(i) Statement of cash flows has been prepared using Indirect method in accordance with Ind AS-7



2. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 20th May 2024. The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, as amended (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting policies to the extent applicable. The statutory auditors have conducted an audit of these financial results of the Company for the quarter and the year ended March 31, 2024 in accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

3. Pursuant to the Business Transfer Agreement dated January 24, 2024 entered with RSWM Limited (RSWM), the Company transferred its Spinning, Knitting and Processing Undertaking as a going concern on a slump sale basis with effect from 16th February 2024 at a consideration of ₹ 16000.00 lacs subject to the necessary adjustments as may be specified in the Business Transfer Agreement. Consequent to the above, the resultant loss of ₹ 1520.48 lacs has been recognised under Exceptional Items.

4. The net results of Spinning, Knitting and Processing Undertaking has been disclosed separately as discontinued operations as required by Indian Accounting Standard (Ind AS) - 105 - Assets held for sale and discontinued operations and Schedule III of Companies Act, 2013. Consequently, the Company's statement of profit and loss for the periods/year ended March 31, 2024 pertains to its continuing operations only and for that purpose the results for the periods/year ended March 31, 2023 have been restated accordingly.

The following information relates to discontinued operations of Spinning, Knitting and Processing Undertaking : -

Particulars	(₹ In Lacs)				
	Quarter ended			Year Ended	
	31-Mar-24	31-Dec-23	31-Mar-23	31-Mar-24	31-Mar-23
		Restated	Restated		Restated
Revenue from Operations	9,972.90	13,362.13	14,672.99	52,104.64	58,216.82
Other Income	197.68	12.44	21.92	291.14	100.27
Total expenses	11,355.36	17,821.90	22,667.09	58,324.17	62,418.85
<b>Profit/(loss) before tax</b>	<b>(1,184.78)</b>	<b>(4,447.34)</b>	<b>(7,972.18)</b>	<b>(5,928.39)</b>	<b>(4,101.76)</b>
Tax expenses	1,495.84	(656.30)	(429.35)	(104.07)	(1,312.99)
<b>Profit/(loss) after tax</b>	<b>(2,680.62)</b>	<b>(3,791.04)</b>	<b>(7,542.83)</b>	<b>(5,824.32)</b>	<b>(2,788.77)</b>

5. Accordingly the result of Spinning, Knitting and Processing Undertaking is excluded from above financial results for all periods presented and the effect on the amount of revenue, profit and earning per share published in the previous periods is given below: -

Particulars	(₹ In Lacs)		
	Quarter ended		Year ended
	31-Dec-23	31-Mar-23	31-Mar-23
<b>Revenue from Operations - Continuing Operations</b>			
As per published in previous period	22,037.34	22,520.61	95,317.21
As restated for the effect of slump sale	8,675.22	7,847.63	37,100.39
<b>Profit/(loss) after tax - Continuing Operations</b>			
As per published in previous period	(2,117.62)	(1,075.57)	(2,573.16)
As restated for the effect of slump sale	(201.43)	162.12	1,528.60
<b>Earning Per share - Continuing Operations</b>			
As per published in previous period	(1.63)	(0.61)	(1.67)
As restated for the effect of slump sale	(0.16)	0.33	1.58

6. Exceptional items includes write off of the overdue receivable from one of the customer amounting to ₹1051.12 lacs.

7. The figures for the quarter ended March 31, 2024 are the balancing figures between audited figures in respect of full financial year ended March 31, 2024 and the unaudited published year to date figures upto December 31, 2023 (as restated as per note no. 4 above, being the end of the third quarter of the financial year which were subjected to limited review. The previous period figures have been regrouped wherever considered necessary.



For and on behalf of the Board of Directors  
Ginni Filaments Limited

*S. S. Jaipuria*  
Shishir Jaipuria  
Chairman and Managing Director  
DIN : 00274959





Annexure - A.

# GINNI FILAMENTS LIMITED

CIN : L71200UP1982PLC012550

CORPORATE OFFICE: D-196, SECTOR-63, NOIDA-201 307, INDIA

Ph : + 91-120-4058400 (30 LINES)

Email:secretarial@ginnifilaments.com, Website : www.ginnifilaments.com

National Stock Exchange of India Ltd. Exchange Plaza, 5 <sup>th</sup> Floor, Bandra Kurla Complex, Bandra (East) MUMBAI – 400 051	BSE Limited Phiroze JeeJeeBhoy Towers, Dalal Street, MUMBAI – 400 051
SCRIP CODE: GINNIFILA	SCRIP CODE: 590025

**Sub. : Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

I, Suresh Singhvi, Director (Finance) & CFO of Ginni Filaments Limited (CIN - L71200UP1982PLC012550) having its Registered Office at 110 K.M. Stone, Delhi-Mathura Road, Chhata-281401, Distt: Mathura (U.P), hereby declare that, the Statutory Auditors of the Company, M/s Doogar & Associates (FRN : 000561N) have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company (Standalone) for the quarter and year ended on 31<sup>st</sup> March, 2024.

This declaration is given in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

Kindly take this declaration on your records.

Thanking you,

Yours Faithfully,

**for GINNI FILAMENTS LTD.**

**(SURESH SINGHVI)**  
**DIRECTOR (FINANCE) & CFO**



# GINNI FILAMENTS LIMITED

CIN : L71200UP1982PLC012550

CORPORATE OFFICE: D-196, SECTOR-63, NOIDA-201 307, INDIA

Ph : + 91-120-4058400 (30 LINES)

Email:secretarial@ginnifilaments.com, Website : www.ginnifilaments.com

## Annexure – 'B'

### **Re-appointment M/s A W & Co., Chartered Accountants as the Internal Auditor of the Company**

<b>Details Of Events That Need To Be Provided</b>	<b>Information Of Such Events</b>
Reason for change viz. appointment, resignation, removal, death or otherwise	Re-appointment
Date of appointment/cessation (as applicable) Ensuing Annual General Meeting of the Company.	N.A.
Term of Appointment	Re-appointment for a period of 1 year as approved by the Board of Directors in its Meeting held on May 20, 2024.
Brief Profile	<p>A W &amp; Co. is firm of qualified Chartered Accountants consisting of two Partners and having other qualified Chartered Accountants on its rolls. The Firm is also having semi-qualified and experienced Audit and other staff on its rolls and is capable of handling all types of Professional activities such as Statutory Audit, Internal Audit, Income-tax, Wealth Management, implementation of Financial Controls, Company Law Matters, Taxation, Management.</p> <p>The Partners in the Firm have a combined Professional experience for over 44 years in practice and are fully equipped as a Firm with all the facilities required by a medium sized Established Audit and Taxation Firm. It can handle all types of work connected with the Commercial Organizations, Banks and other Financial Institutions.</p>