GINNI FILAMENTS LIMITED

CIN : L71200UP1982PLC012550

CORPORATE OFFICE: D-196, SECTOR-63, NOIDA-201 307, INDIA
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November 10, 2022

National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Bandra Kurla Complex, Bandra (East) **MUMBAI – 400 051**	BSE Limited Phiroze JeeJeeBhoy Towers, Dalal Street, MUMBAI – 400 051
SCRIP CODE: GINNIFILA	**SCRIP CODE: 590025**

Sub.: Submission of Copy of Newspaper Advertisement in respect of Unaudited Financial Results for the quarter and half year ended September 30, 2022.

Dear Sir/ Madam,

In compliance of Regulation 30 and 47(3) of SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company has published the Unaudited Financial Results for the quarter and half year ended September 30, 2022, in Business Standard Newspaper (English edition) and Dainik Jagran Newspaper (Hindi edition) both dated November 10, 2022. The copies of the relevent pages of Newspapers are attached herewith

Kindly take the same on records.
Thanking you,

Yours faithfully,
For GINNI FILAMENTS LIMITED

Bharat Singh
Digitally signed by Bharat Singh
Date: 2022.11.10 12:56:06 +05'30'

BHARAT SINGH
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl. : as above

Coal India's dwindling upper crust gains

Larger shares of the state-owned miner's production are sold significantly below global benchmark prices, deterring global investors from participating in divestment plans

S DINAKAR
9 November



When global thermal coal prices crossed $450 a tonne in September, reflecting a surge in demand for the fuel in Europe, Coal India, the world's biggest producer, was charging less than a tenth of international rates for a similar grade of fuel. A portion of the miner's produce is auctioned, which last fiscal fetched an average premium of 88 per cent over the company's notified prices, according to ratings agency CRISIL data. The premium on such auction sales surged last quarter but the quantity of coal sold at market rates declined from last year's levels.

Successive Indian governments have shackled Coal India, preventing the miner from profiteering when coal prices rise. In 2012, two years after the miner went public, the government issued a rare presidential decree ordering the company to supply fuel to private sector generators on long-term contracts at notified prices, leading to protests by minority shareholders that the order will hurt profits. New Delhi still wields a tight control, a disservice not only to the company but to its minority shareholders. Slicing away Coal India's creamy layers also puts off global investors from participating in New Delhi's plans to divest additional stakes in the company.

Most of Coal India's 623 million tonnes (MT) of production in 2021-22 was sold at artificially low prices to power plants. For instance, this March, the price of Indonesia's Kalimantan 4,200 kilocalories a kilogram (kcal/kg) averaged $111 a tonne, excluding delivery and insurance, while Coal India's state-set price of a similar grade was between $12 and $14 a tonne. Indonesia is India's biggest supplier of imported coal.

Just 10 MT of coal was sold via auctions in the July–September quarter by Coal India, halving from the previous quarter, after stocks at generators dried up in summer

"Coal India's mandate is to meet the country's energy security and keep power tariffs low," said Ritabrata Ghosh, vice-president at Mumbai-based ratings agency ICRA, a Moody's affiliate. "If it was a private company they would have made enough money for 20 years at today's prices." Coal prices should remain high in the medium and long term, driven by robust demand, according to the International Energy Agency. The Paris-based energy club of rich nations sees global coal demand growing by around 1 per cent this year to about 8 billion tonnes this calendar year, matching its 2013 peak.

"It would be disastrous for the country's economy to have import parity prices for domestic coal," said Ajay Shankar, distinguished fellow at TERI and a former senior bureaucrat in the power ministry. Coal India supplies coal to power plants via long-term agreements at notified rates, which are typically much cheaper than imports.

UNPROFITABLE SEAMS
Coal India sales and auctions data

	Jan–March 2022	April–June 2022	July–Sept 2022
Sales	**181**	**178**	**155**
Auctions	27.6	20.9	10.3
Auction realisation	2,434	4,340	6,061
FSA prices	1,474	1,443	1,414
Imported coal realisation	NA	NA	13,530

Output, auctions in MT. Realisations in ₹per tonne; Source: Coal India

Indonesia's reference coal price (HBA), based on 6,322 kcal/kg GAR coal with 8 per cent total moisture content and 15 per cent ash, at $319.22 a tonne for September has more than doubled in a year. Coal India's notified rate for a similar grade was $41 a tonne. This is partly because of the high level of impurities such as ash content, and partly because New Delhi wants to supply cheap fuel to generators so that they can keep tariffs low for residential and agricultural users.

India's coal-fired plants still meet more than half of the country's power demand. Renewables are paltry in comparison, according to Central Electricity Authority data. India's coal consumption is estimated to grow at 4 per cent a year to meet rising energy demand, McKinsey said in a recent report.

Auctions were introduced to enable Coal India to improve supplies to customers without term contracts, and increase profits. "E-auctions help discover market-based pricing of coal and allows buyers to meet their short-term/seasonal requirements, and allows traders and such end users who are not able to procure coal through the institutionalised linkage route," said Satnam Singh, director, energy, CRISIL. "The premiums received in e-auctions help Coal India achieve better profitability, especially given that the miner has not increased its notified prices for the last four years."

For instance, in September, Coal India realised a 276 per cent premium for its average coal grade over notified prices on 4.7 MT of sales, according to ICRA data. Premiums averaged more than 300 per cent over notified prices last quarter.

Ironically, Coal India used to sell more coal via e-auctions when it secured lower premiums as global prices trended lower. The miner sold 124 MT in fiscal 2020-21 at modest premiums because high-quality coal globally had hit lows of $50 a tonne, a fraction of today's levels. Auction volumes declined in 2021-22 to 108 MT — when premiums nearly doubled over notified levels after international prices surged to over $300 a tonne. New Delhi trimmed auction sales to divert scarce fuel to state generators, which carried only a few days of stocks.

Sales at market rates have slumped further this fiscal despite coal trading at nearly $460 a tonne in September. Just 10 MT of coal was sold via auctions in the July-September quarter by Coal India, halving from the previous quarter, after stocks at generators dried up in summer, according to company data. Around 142 MT was supplied under term agreements. The company supplied only 31 MT via auctions in the first half of this fiscal despite premiums quadrupling, compared to 54 MT in the October 2021-March 2022 period.

Surging peak demand for electricity this summer drained stocks at generators. Imports turned unaffordable. That prompted New Delhi to divert auction volumes to power plants, an industry official said. Sale of coal via auctions gets affected if demand for power surges, Coal India Chairman Pramod Agrawal has told analysts.

"While the realisation on e-auction coal is generally market-linked depending on the alternative, which is the imported coal price, we have observed that the prices even on e-auction coal are much lower than imported coal prices," said Bhanu Patni, associate director, India Ratings. "Having said that, given the fuel supply agreement (FSA) coal is governed by pricing regulations, e-auction premiums have still been healthy, with these premiums over the FSA coal having jumped to around 200 per cent."

A ₹5K-cr opportunity: Hinterland is Pine Labs' BNPL money-spinner

PEERZADA ABRAR
Bengaluru, 9 November



REUTERS

Financial technology (fintech) unicorn Pine Labs is scaling up efforts to expand in India's towns and hinterland. The firm is witnessing huge demand for its Buy Now, Pay Later (BNPL) services among the offline merchant community this festival season.

Pine Labs expects to process BNPL transactions worth ₹5,000 crore and more this month as an increasing number of customers in small towns are buying products from physical stores availing of equated monthly instalments (EMIs).

These include products like smartphones, wearables, large appliances, smart televisions, and washing machines. Other categories where it is witnessing huge demand include fashion, apparel, and lifestyle products.

"We are expecting to cross ₹5,000 crore in transaction value for BNPL for October. This is 100 per cent growth, compared to any average month," said Mayur Mulani, business leader, Pay Later, Pine Labs, in an interview, adding, "This is also the first time people are stepping out after two years to shop for the festival season."

Pine Labs, which is valued at $5.05 billion, competes with players like Razorpay, Paytm, and PayU. It is looking at forging ties with 100,000 stores for BNPL services this month. It has partnerships with brands like Samsung, Sony, Whirlpool, Xiaomi, and Oppo.

Mulani said the firm is enabling BNPL, along with merchants, even to customers buying a ₹10,000-20,000 phone. "That has been a big lever for us and we see significant uptake," said Mulani.

Pine Labs is now enabling BNPL across a network of 15 major credit card issuers with a potential customer base of over 40 million

The firm said its merchants are in an advantageous position since it offers a growing network of leading banks and brands on its Pay Later platform. The company has built a robust and secure tech stack on its Android-powered point-of-sale (PoS) terminals. These ensure paperless Pay Later debit and credit card EMI transactions are validated and processed within seconds.

Pine Labs also recently entered the wearables segment in the consumer electronics category. Shoppers in India can purchase wearable devices of select brands on a BNPL arrangement using Pine Labs' PoS terminals.

"We are going into tier III, IV, and V cities to work with merchant stores and change their behaviour about how EMI can increase their sales," said Mulani, adding, "The brick-and-mortar stores were struggling a couple of years back, compared to the ease of transactions performed by online retail players. We really worked hard and got out (BNPL) products that give instant gratification to customers. The ease of transaction is also key to pushing affordability."

Pine Labs is now enabling BNPL across a network of 15 major credit card issuers with a potential customer base of over 40 million. The company also introduced a first-of-its-kind EMI on debit cards and from non-banking financial companies (NBFCs) with a combined eligible base of 60 million.

India's BNPL market is expected to grow to $45-50 billion by 2026, up from $3-3.5 billion as on date, according to experts. They said the number of BNPL users in the country might increase to 80-100 million by then, up from the present-day 10-15 million.

The pandemic led to a rise in digital lending by NBFCs and the proliferation of innovative credit products. About $25-30 billion credit was disbursed to 15 million BNPL users in 2020-21 as it emerged as the preferred credit of choice in the wake of Covid-19, according to a report by consulting firm Bain & Company.

It said short-term, small-ticket consumer loan products, which offer convenience and better customer experience, grew rapidly as the favoured mode of consumption financing.

Additionally, EMI-based credit card propositions are gaining traction in the small-ticket-sized segments.

"From a fintech perspective, we saw the emergence and scale-up of convenience BNPL, such as Simpl and LazyPay, affordability BNPL (ZestMoney), and card-based lending products," said the Bain & Company report.

TATA
TATA POWER
(Corporate Contracts Department)
The Tata Power Company Limited, Smart Center of Procurement Excellence,
2nd Floor, Sahar Receiving Station, Near Hotel Leela,
Sahar Airport Road Andheri (E), Mumbai 400 059, Maharashtra, India
(Board Line: 022-67173917) CIN: L28920MH1919PLC000567

NOTICE INVITING TENDER (NIT)

A) **The Tata Power Company Limited** invites tender from eligible vendors for the following tender packages (Two-part Bidding) in Mumbai.
1) Refurbishment of main gate security cabin and Waiting area at Dharavi RSS (Package Reference: CC22RRM092).
2) Civil foundation works for Two 20 MVA transformers at Antop hill (Package Reference: CC22RRM093).
3) Civil works for installation of Positive air system at Dharavi (Package Reference: CC22RRM094).

For downloading the Tender documents (Including procedure for participation in tender), please visit Tender section on website https://www.tatapower.com. Last day for bid submission (through e-tender system) is **15.00 hrs of 25th Nov 22.** Further communication shall be with participating bidders only, through Tata power e-tender system.

Azadi Ka Amrit Mahotsav
www.bankofbaroda.in
बैंक ऑफ़ बड़ौदा Bank of Baroda

REQUEST FOR PROPOSALS

Bank of Baroda invites proposals for:
1. Selection of Service Provider for Automatic Cheque Signature Verification Solution.
2. Selection of vendor for LAN Cable dressing at Corporate Office Mumbai (BCC & BST).

Details are available on Bank's website **www.bankofbaroda.in** under Tenders section

"Addendum" if any, shall be published on the Bank's website **www.bankofbaroda.in** under Tenders section. Bidder must refer the same before final submission of the proposal.

Last date for submission of the above RFP: 8th December 2022.

Place: Mumbai
Date: 10.11.2022 **Chief Technology Officer**

100/22-23

GINNI FILAMENTS LIMITED
CIN : L71200UP1982PLC012550
Regd. Office : 110 K.M. Stone, Delhi-Mathura Road, Chhata-281401 Distt. Mathura (U.P.)

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022
(₹ in Lakhs except per Share data)

Sl. No	Particulars	Quarter ended 30.09.2022	Quarter ended 30.06.2022	Quarter ended 30.09.2021	Half Year ended 30.09.2022	Half Year ended 30.09.2021	Year ended 31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income from Operations (net)	23,548.58	27,485.29	24,564.19	51,033.87	46,328.16	1,08,446.47
2	Net Profit / (loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(146.79)	323.96	1,642.72	177.17	3,050.22	6,863.37
3	Net Profit / (loss) for the period before tax (after Exceptional and/or Extraordinary items)	(146.79)	323.96	2,216.24	177.17	3,623.74	7,436.89
4	Net Profit / (loss) for the period after tax (after Exceptional and/or Extraordinary items)	(102.25)	215.94	1,531.27	113.69	2,437.83	4,836.31
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(105.96)	212.24	1,524.54	106.28	2,410.90	4,794.92
6	Paid up Equity Share Capital(Face Value of ₹ 10/- each)	8,565.01	8,565.01	8,565.01	8,565.01	8,565.01	8,565.01
7	Reserves(excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year.						20,705.91
8	Earnings Per Share (of ₹ 10/- each) (not annualised)						
	a) Basic:	(0.12)	0.25	1.86	0.13	3.02	5.82
	b) Diluted:	(0.12)	0.25	1.86	0.13	3.02	5.82

Notes :
1 The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on November 08, 2022. The Statutory Auditors have carried out limited review for the quarter and half year ended September 30, 2022.
2 The above is an extract of the detailed format of the financial results for the quarter and half year ended September 30, 2022 filed with the Stock Exchanges under Regulation 33 of SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the Company's website (www.ginnifilaments.com) and Stock Exchange website (www.nseindia.com).
3 The above results are in accordance with the Companies (Indian Accounting Standards) Rules, 2015 as amended time to time and prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India.

For and on behalf of the Board of Directors
GINNI FILAMENTS LIMITED
Sd/-
SHISHIR JAIPURIA
CHAIRMAN & MANAGING DIRECTOR

Place : Noida
Date : November 08, 2022

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RBI's CBDC pilot, six years since demonetisation and more



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IN TODAY'S EPISODE



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Tamal Bandyopadhyay on where India stands on adoption of digital currency

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गिन्नी फिलामेंट्स लिमिटेड

CIN : L71200UP1982PLC012550

पंजीकृत कार्यालयः 110 किमी. स्टोन, दिल्ली–मथुरा रोड, छाता–281401 जिला–मथुरा (उ.प्र.)

30 सितंबर 2022 को समाप्त तिमाही एंव छमाही के लिए अनअंकेक्षित वित्तीय परिणामों का सारांश

(प्रति शेयर आय को छोड़कर रूपए लाखों में)

क्र. सं.	विवरण	30.09.2022 को समाप्त तिमाही (अनअंकेक्षित)	30.06.2022 को समाप्त तिमाही (अनअंकेक्षित)	30.09.2021 को समाप्त तिमाही (अनअंकेक्षित)	30.09.2022 को समाप्त छमाही (अनअंकेक्षित)	30.09.2021 को समाप्त छमाही (अनअंकेक्षित)	31.03.2022 को समाप्त वर्ष (अंकेक्षित)
1	परिचालनों से कुल आय (शुद्ध)	23,548.58	27,485.29	24,564.19	51,033.87	46,328.16	1,08,446.47
2	अवधि के लिए शुद्ध लाभ/(हानि) (कर विशिष्ट और/या असाधारण मदों से पूर्व)	(146.79)	323.96	1,842.72	177.17	3,050.22	6,863.37
3	अवधि के शुद्ध लाभ/(हानि) कर से पूर्व (असाधारण एवं/या अतिविशिष्ट वस्तुओं के बाद)	(146.79)	323.96	2,216.24	177.17	3,823.74	7,436.89
4	अवधि के लिए कर के बाद शुद्ध लाभ/(हानि) (असाधारण एवं/या अतिविशिष्ट वस्तुओं के बाद)	(102.25)	215.94	1,531.27	113.69	2,437.83	4,836.31
5	अवधि के लिए कुल व्यापक आय (व्यापक लाभ/(हानि) अवधि के लिए (कर के बाद) तथा अन्य व्यापक इनकम (कर के बाद)	(105.96)	212.24	1,524.54	106.28	2,410.90	4,794.92
6	प्रदत समता अंश पूंजी (अंकित मूल्य रू 10/– प्रत्येक)	8,565.01	8,565.01	8,565.01	8,565.01	8,565.01	8,565.01
7	संचय, पुनर्मूल्यांकन संचय के अतिरिक्त, पूर्व लेखा वर्ष की अंकेक्षित बैलेंस शीट के अनुसार						20,705.91
8	प्रति शेयर आय (रू 10/– प्रत्येक) (एन्युलाइज्ड नहीं)						
	i) मूलभूत	(0.12)	0.25	1.86	0.13	3.02	5.82
	ii) मिश्रित	(0.12)	0.25	1.86	0.13	3.02	5.82

नोटस :–

1 उपरोक्त वित्तीय परिणामों की लेखापरीक्षा समिति द्वारा 08 नवंबर, 2022 को समीक्षा की गई और उसी तिथिं को आयोजित उनकी बैठक में निदेशक मंडल द्वारा अनुमोदित किया गया। सांविधिक लेखा परीक्षकों ने 30 सितंबर, 2022 को समाप्त तिमाही और छमाही के लिए सीमित समीक्षा की है।

2 उपरोक्त 30 सितंबर, 2022 को समाप्त तिमाही और छमाही के लिए वित्तीय परिणामों के विस्तृत प्रारूप का एक सारांश है, जिसे सेबी (सूचीकरण बाध्यता और प्रकटीकरण आवश्यकताएँ) विनियम, 2015 के विनियमन 33 के तहत स्टॉक एक्सचेंजों के साथ दायर किया गया है का पूर्ण प्रारूप वित्तीय परिणाम कंपनी की वेबसाइट (www.ginnifilaments.com) और स्टॉक एक्सचेंज वेबसाइट (www.nseindia.com) पर उपलब्ध हैं।

3 उपरोक्त परिणाम कंपनी (भारतीय लेखा मानक) नियम, 2015 के अनुसार समय–समय पर संशोधित और कंपनी अधिनियम, 2013 की धारा 133 के तहत निर्धारित, इसके तहत जारी प्रासंगिक नियमों के साथ पठित और भारत में आम तौर पर स्वीकार किए गए अन्य लेखांकन सिद्धांतों के अनुसार हैं।

बोर्ड ऑफ डायरेक्टर्स के लिए उनकी ओर से
गिन्नी फिलामेंट्स लिमिटेड
शिशिर जयपुरिया
अध्यक्ष एवं प्रबन्ध निदेशक

स्थान : नोएडा
तिथि : 08 नवंबर, 2022