



GINNI FILAMENTS LIMITED

CIN : L71200UP1982PLC012550

CORPORATE OFFICE: D-196, SECTOR-63, NOIDA-201 307, INDIA

Ph : + 91-120-4058400 (30 LINES) Fax : + 91-120-4250975, 4250976

Email: secretarial@ginnifilaments.com, Website : www.ginnifilaments.com

GFL/SEC/

November 09, 2021

National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor,

Bandra Kurla Complex,

Bandra (East)

MUMBAI - 400 051

Script Code : GINNIFILA

**Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement), Regulations 2015, we hereby inform you that the Board of Directors of the Company at their meeting held today i.e. November 09, 2021 have accorded their approval for the following matters:

- Acquisition of 100% equity shares of Ginni Manufacturing Private Limited (*Formerly known as Oval Infratech Services Private Limited*) and to make it a wholly owned subsidiary Company of the Company. The disclosure for the proposed acquisition is enclosed hereto as **Annexure-A**.

You are requested to kindly take above information on your records.

Thanking You,

Yours faithfully,

for **GINNI FILAMENTS LTD.**

BHARAT SINGH

COMPANY SECRETARY

Encl : As above



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Annexure-A

Disclosure of the Proposed acquisition of 100% equity shares of Ginni Manufacturing Private Limited (Formerly known as Oval Infratech Services Private Limited)

1.	Name of the entity, details in brief such as size, turnover etc.	Name- Ginni Manufacturing Private Limited (Formerly known as Oval Infratech Services Private Limited) Size- Equity Capital of Rs. 1 Lakh Turnover- 1,50,000
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group companies have any interest in entity being acquired? If yes nature of interest and details thereof and whether the same is done at "arm's Length"	Yes, Ginni Manufacturing Private Limited having its shareholders who are promoters of the Company and the said acquisition will fall within related party transaction and is being done at arm's length basis.
3	Industry to which the entity being acquired belongs	Textile
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The objective of acquisition is to acquire a new establishment for manufacturing.
5	Brief details of any governmental or regulatory approvals required for the acquisition	No governmental or Regulatory approval required.
6	Indicative time period for completion of the acquisition	Within 30 days.
7	Nature of consideration-whether cash consideration or share swap and details of the same	Cash Consideration.
8	Cost of acquisition or the price at which the shares are acquired	At Rs. 10/- each.



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	fall within related party transaction(s) and whether the promoter/ promoter group companies have any interest in entity being acquired? If yes nature of interest and details thereof and whether the same is done at "arm's Length"	Limited having its shareholders who are promoters of the Company and the said acquisition will fall within related party transaction and is being done at arm's length basis.
3	Industry to which the entity being acquired belongs	Textile
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The objective of acquisition is to acquire a new establishment for manufacturing.
5	Brief details of any governmental or regulatory approvals required for the acquisition	No governmental or Regulatory approval required.
6	Indicative time period for completion of the acquisition	Within 30 days.
7	Nature of consideration-whether cash consideration or share swap and details of the same	Cash Consideration.
8	Cost of acquisition or the price at which the shares are acquired	At Rs. 10/- each.
9	Percentage of shareholding/ control acquired and/ or number of shares acquired	100% shareholding consisting of 10,000 equity shares of Rs. 10/- each
10	Brief background about the entity acquired in terms of products/line of business acquired, detail of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	The entity was incorporated on February 14, 2017 and presently the main object of the Company is textile and consumer products. The turnover of the Company as on March 31, 2021 was Rs. 1,50,000/-, as on March 31, 2020 was Rs. 45,59,771/- and as on March 31, 2019 was Rs. 1,19,17,602/- respectively.