Gillette India Ltd.
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P&G Plaza
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Andheri (E), Mumbai 400 099
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To,
The Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051.

November 1, 2013

Ref:- Scrip ID: - GILLETTE

Dear Sir / Madam,

Sub:- Status of Compliance with Minimum Public Shareholding Requirement

We would like to inform that at the Meeting of the Board of Directors held on October 31, 2013, the Board took on record the following developments and steps being taken by the Company to achieve Compliance with Minimum 25 %Public Shareholding Requirement:

(1) The promoters viz the P&G Group and the Poddar Group have vide their letter dated October 17, 2013 informed SEBI about the further steps being taken towards ensuring compliance with the minimum public shareholding norm;

(2) Mr. Griffin Winston representing the P&G Group and Mr. S. K. Poddar representing the Poddar Group informed the Board that the said promoters have finalized the binding agreement to complete all the necessary steps required for compliance with the minimum public shareholding norm, pursuant to SEBI approval;

(3) The Offer for sale of shares (OFS) for the Poddar Group and the P&G Group is going to be jointly managed by I Sec and Merrill Lynch;

(4) The promoters have strictly honored conditions and the final severance compensation would be determined following the OFS and would be disclosed to the shareholders prior to steps taken by Gillette India Ltd (GIL) for modification of the Articles of Association. None of this compensation will be payable by GIL and the minority and the members of public will not be affected nor required to bear this severance compensation, as ordered in the SEBI order;

(5) In the meantime the Annual General Meeting of the shareholders (AGM) of GIL has been convened on November 19, 2013 and it is proposed to pay dividend to the shareholders of the company. The Board of GIL has approved payment of dividend to its shareholders, subject to SEBI and shareholder

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approval, of course, but the dividend payment to the promoters would be restricted as stipulated by SEBI in its show cause notice and will be held in abeyance till after the OFS is complete and the SEBI order of 25th September, 2013 is complied with. Only thereafter, would GIL make payment of dividend declared, to the promoters, after the OFS and compliance of SEBI's order.

Kindly take the same on record and oblige.

Thanking you,

Yours faithfully,

For Gillette India Limited

Amit K Vyas
Company Secretary

Encl.: As above