

GIL/GKP/2019-20  
August 13, 2019

|                                                                                                                                                               |                                                                                                                                                                                                  |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Corporate Relationship Manager<br><b>Bombay Stock Exchange Limited</b><br>Floor 25, P J Towers,<br>Dalal Street, Mumbai- 400 001. INDIA<br>Scrip Code: 533265 | Mr. Hari K. – V.P.-Listing<br><b>National Stock Exchange of India Limited</b><br>"EXCHANGE PLAZA",<br>Bandra – Kurla Complex, Bandra (East),<br>Mumbai- 400 051. INDIA.<br>Scrip Code: GALLISPAT |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

Sir/Madam,

**SUB: OUTCOME OF THE BOARD MEETING – 13.08.2019**

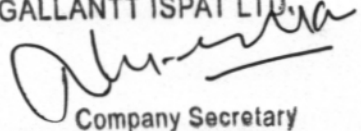
**-Meeting of the Board commenced at 4.30 p.m. and concluded on 8.03 p.m.**

Pursuant to the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at their meeting held on today the 13th August, 2019, *inter alia* has considered and approved following important businesses:

**1. APPROVAL OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER ENDED 30<sup>th</sup> JUNE, 2019 ALONG WITH LIMITED REVIEW REPORT OF STATUTORY AUDITOR.**

Pursuant to the provisions of Regulation 30 & 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Board of Directors Consider and approved Standalone and Consolidated Unaudited Financial Results of the Company for the Quarter ended June, 30, 2019. We are enclosing herewith a copy of the Unaudited Financial Results along with the Limited Review Report of Statutory Auditors, M/S Anoop Agarwal & Co., Chartered Accountants for the Quarter ended June 30, 2019.

In terms of Regulation 47 of the Listing Regulations, the extract of financial results, in the prescribed format, shall be published in all editions of Business Standard (English) and Naya India (Hindi). The full format of the standalone and consolidated financial results for the Quarter ended 30<sup>th</sup> June, 2019 shall be available on the websites of the Stock Exchanges where equity shares of the Company are listed i.e. [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com). The above Unaudited Financial Results are available on the website of the Company [www.gallantt.com](http://www.gallantt.com).

For GALLANTT ISPAT LTD.  
  
Company Secretary

**GALLANTT ISPAT LIMITED**

Registered Office : "GALLANTT HOUSE", I-7, Jangpura Extension, New Delhi -110 014  
Telefax : 011-41645392, E-mail : [gil@gallantt.com](mailto:gil@gallantt.com), Website : [www.gallantt.com](http://www.gallantt.com)  
Factory : AL-5, Sector-23, Sahjanwa, District - Gorakhpur, Uttar Pradesh  
Corporate Identification No. : L27109DL2005PLC350523

## **2. APPROVAL OF APPOINTMENT OF STATUTORY AUDITORS FOR A PERIOD OF FIVE YEARS**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, subject to approval of members in the ensuing Annual General Meeting (AGM), approved the appointment of M/s. Maroti & Associates, (Firm Registration No. 322770E), Chartered Accountants, as the Statutory Auditor of the Company for a period of 5 (five) consecutive years from the conclusion of AGM to be held in the year 2019 till the conclusion of AGM to be held in the year 2024, in place of the existing Statutory Auditor, M/s. Anoop Agarwal & Co., Chartered Accountants.

The details, as required under the Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, are as under:

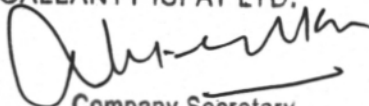
| <b>Particulars</b>                                                           | <b>Details of information</b>                                                                                                                                                             |
|------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Reason for change viz. appointment, resignation, removal, death or otherwise | Mandatory rotation for appointment of Statutory Auditor as per section 139 of Companies Act, 2013.                                                                                        |
| Date of appointment & term of appointment                                    | Appointment for 5 (five) consecutive years from the conclusion of AGM to be held in the year 2019 till the conclusion of AGM to be held in the year 2024, subject to approval of members. |
| Brief profile (in case of appointment)                                       | Attached as Annexure                                                                                                                                                                      |

Thanking you,

Yours faithfully,

**GALLANTT ISPAT LIMITED**

For GALLANTT ISPAT LTD.



Company Secretary

Nitesh Kumar

**(COMPANY SECRETARY)**

M.N. F7496

Encl: As above.

### **GALLANTT ISPAT LIMITED**

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Telefax : 011-41645392, E-mail : gil@gallantt.com, Website : www.gallantt.com

Factory : AL-5, Sector-23, Sahjanwa, District - Gorakhpur, Uttar Pradesh

Corporate Identification No. : L27109DL2005PLC350523

## STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

Rs. lakhs

| Sl No. | Particulars                                                                                          | Standalone       |                  |                  |                    |
|--------|------------------------------------------------------------------------------------------------------|------------------|------------------|------------------|--------------------|
|        |                                                                                                      | Quarter ended    |                  | Year Ended       |                    |
|        |                                                                                                      | 30.06.2019       | 31.03.2019       | 30.06.2018       | 31.03.2019         |
|        |                                                                                                      | Unaudited        | Audited          | Unaudited        | Audited            |
| 1.     | Income from operations                                                                               |                  |                  |                  |                    |
|        | (a). Revenue from operations                                                                         | 31,135.48        | 31,255.82        | 31,067.62        | 1,22,927.06        |
| 2.     | Other income                                                                                         | 18.34            | 19.82            | 35.91            | 204.50             |
| 3.     | <b>Total income (1 + 2)</b>                                                                          | <b>31,153.82</b> | <b>31,275.65</b> | <b>31,103.53</b> | <b>1,23,131.56</b> |
| 4.     | <b>Expenses</b>                                                                                      |                  |                  |                  |                    |
|        | (a). Cost of raw materials consumed                                                                  | 24,864.85        | 25,066.36        | 23,440.01        | 93,613.29          |
|        | (b). Purchase of stock in trade                                                                      | -                | -                | -                | -                  |
|        | (c). Changes in inventories of finished products                                                     | 43.04            | (118.89)         | (394.63)         | 934.60             |
|        | (d). Employee benefits expense                                                                       | 792.06           | 888.06           | 492.48           | 2,632.95           |
|        | (e). Finance costs                                                                                   | 208.91           | 215.16           | 280.78           | 967.94             |
|        | (f). Depreciation and amortization expense                                                           | 599.41           | 649.80           | 646.03           | 2,589.53           |
|        | (g). Excise duty                                                                                     | -                | -                | -                | -                  |
|        | (h). Other expenses                                                                                  | 1,831.62         | 2,463.38         | 1,378.25         | 6,939.54           |
|        | <b>Total expenses [4(a) to 4(h)]</b>                                                                 | <b>28,339.88</b> | <b>29,163.87</b> | <b>25,842.92</b> | <b>1,07,677.85</b> |
| 5.     | <b>Profit / (loss) before exceptional items and tax (3 - 4)</b>                                      | <b>2,813.95</b>  | <b>2,111.77</b>  | <b>5,260.61</b>  | <b>15,453.71</b>   |
| 6.     | Exceptional items                                                                                    | -                | 1,177.68         | -                | 1,177.68           |
| 7.     | <b>Profit / (loss) before tax (5 + 6)</b>                                                            | <b>2,813.95</b>  | <b>3,289.45</b>  | <b>5,260.61</b>  | <b>16,631.38</b>   |
| 8.     | Tax expense / (credit)                                                                               |                  |                  |                  |                    |
|        | (a) Current tax                                                                                      | 607.79           | 709.46           | 1,122.70         | 3,584.49           |
|        | (c) Deferred tax                                                                                     | (301.90)         | (139.77)         | 133.22           | 24.85              |
|        | <b>Total tax expense / (credit)</b>                                                                  | <b>305.89</b>    | <b>569.69</b>    | <b>1,255.92</b>  | <b>3,609.34</b>    |
| 9.     | <b>Net Profit / (loss) for the period (7 - 8)</b>                                                    | <b>2,508.05</b>  | <b>2,719.76</b>  | <b>4,004.69</b>  | <b>13,022.04</b>   |
| 10.    | Share of Profit from Associates                                                                      | -                | -                | -                | -                  |
| 11.    | <b>Profit for the Period (9 + 10)</b>                                                                | <b>2,508.05</b>  | <b>2,719.76</b>  | <b>4,004.69</b>  | <b>13,022.04</b>   |
| 12.    | Other comprehensive income (Net of tax)                                                              |                  |                  |                  |                    |
|        | A. Items that will not be reclassified to profit or loss                                             | 4.29             | (11.15)          | 4.32             | 1.73               |
|        | B. Items that will be reclassified to profit or loss                                                 | -                | -                | -                | -                  |
|        | <b>Total other comprehensive income (A + B + C)</b>                                                  | <b>4.29</b>      | <b>(11.15)</b>   | <b>4.32</b>      | <b>1.73</b>        |
| 13.    | <b>Total comprehensive income (11 + 12)</b>                                                          | <b>2,512.35</b>  | <b>2,708.61</b>  | <b>4,009.01</b>  | <b>13,023.78</b>   |
| 14.    | Paid-up equity share capital ( Face value Rs. 1 per Share )<br>( Previously it was Rs 10 Per Share ) | 2,823.61         | 2,823.61         | 2,823.61         | 2,823.61           |
| 15.    | Earning/(loss) per share Unadjusted (not annualised for quarters) Basic and diluted EPS - in Rupees  | 0.89             | 0.96             | 14.18            | 4.61               |
| 16.    | Earning/(loss) per share Adjusted (not annualised for quarters) Basic and diluted EPS - in Rupees    | 0.89             | 0.96             | 1.42             | 4.61               |

For and on behalf of the Board

For GALLANTT ISPAT LTD.

Chairman & Managing Director

Date - 13th Aug, 2019

Place : Gorakhpur

(C.P. Agrawal)

Chairman & Managing Director

DIN: 01814318

### GALLANTT ISPAT LIMITED

Registered Office : "GALLANTT HOUSE", I-7, Jangpura Extension, New Delhi -110 014

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Factory : AL-5, Sector-23, Sahjanwa, District - Gorakhpur, Uttar Pradesh

Corporate Identification No. : L27109DL2005PLC350523

## SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED JUNE 30, 2019 (STANDALONE)

| SI No. | Particulars                                             | Rs. lakhs          |                    |                  |                    |
|--------|---------------------------------------------------------|--------------------|--------------------|------------------|--------------------|
|        |                                                         | Standalone         |                    |                  |                    |
|        |                                                         | Quarter ended      |                    | Year Ended       |                    |
|        |                                                         | 30.06.2019         | 31.03.2019         | 30.06.2018       | 31.03.2019         |
|        |                                                         | Unaudited          | Audited            | Unaudited        | Audited            |
| 1.     | <b>Segment Revenue</b>                                  |                    |                    |                  |                    |
|        | (a). Agro                                               | 3,035.50           | 3,416.06           | 2,577.46         | 11,549.06          |
|        | (b). Steel                                              | 27,899.13          | 27,970.29          | 28,197.60        | 1,10,599.97        |
|        | (c). Power                                              | 4,961.48           | 7,420.59           | 4,148.46         | 19,961.21          |
|        | (d). Real Estate                                        | 200.85             | (130.53)           | 292.55           | 778.04             |
|        | (e). Un-allocated income                                | 18.34              | 19.83              | 35.91            | 204.50             |
|        | <b>Total Segment Revenue</b>                            | <b>36,115.30</b>   | <b>38,696.23</b>   | <b>35,251.98</b> | <b>1,43,092.77</b> |
|        | Less : Inter segment revenue                            | 4,961.48           | 7,420.59           | 4,148.46         | 19,961.21          |
|        | <b>Revenue from operations</b>                          | <b>31,153.82</b>   | <b>31,275.65</b>   | <b>31,103.53</b> | <b>1,23,131.56</b> |
| 2.     | <b>Segment Results</b>                                  |                    |                    |                  |                    |
|        | (a). Agro                                               | 98.51              | 423.40             | 157.38           | 1,229.08           |
|        | (b). Steel                                              | (516.66)           | 1,314.40           | 2,809.51         | 6,959.72           |
|        | (c). Power                                              | 3,310.98           | 816.41             | 2,401.18         | 7,762.60           |
|        | (d). Real Estate                                        | 192.09             | (146.09)           | 234.66           | 660.11             |
|        | <b>Total Segment Results</b>                            | <b>3,084.92</b>    | <b>2,408.11</b>    | <b>5,602.72</b>  | <b>16,611.50</b>   |
|        | Less Interest                                           | 208.91             | 215.16             | 280.78           | 967.94             |
|        | Less Other Un-allocated expenses/(income)               | 62.07              | 81.18              | 61.33            | 189.86             |
|        | <b>Profit / (loss) before exceptional items and tax</b> | <b>2,813.95</b>    | <b>2,111.77</b>    | <b>5,260.61</b>  | <b>15,453.71</b>   |
|        | Exceptional items                                       | -                  | 1,177.68           | -                | 1,177.68           |
|        | <b>Profit / (loss) before tax</b>                       | <b>2,813.95</b>    | <b>3,289.45</b>    | <b>5,260.61</b>  | <b>16,631.38</b>   |
|        | Less Tax expense                                        | 305.89             | 569.69             | 1,255.92         | 3,609.34           |
|        | <b>Profit / (loss) after tax</b>                        | <b>2,508.05</b>    | <b>2,719.76</b>    | <b>4,004.69</b>  | <b>13,022.04</b>   |
|        | Share of Profit from Associates                         | -                  | -                  | -                | -                  |
|        | <b>Profit for the Period</b>                            | <b>2,508.05</b>    | <b>2,719.76</b>    | <b>4,004.69</b>  | <b>13,022.04</b>   |
| 3.     | <b>Segment assets:</b>                                  |                    |                    |                  |                    |
|        | (a). Agro                                               | 2,735.90           | 2,888.42           | 2,398.20         | 2,888.42           |
|        | (b). Steel                                              | 64,753.90          | 64,652.75          | 63,450.85        | 64,652.75          |
|        | (c). Power                                              | 18,433.06          | 18,433.06          | 18,806.32        | 18,433.06          |
|        | (d). Real Estate                                        | 2,378.66           | 2,695.01           | 1,013.01         | 2,695.01           |
|        | (e). Unallocable                                        | 17,999.91          | 16,089.61          | 13,091.65        | 16,089.61          |
|        |                                                         | <b>1,06,301.43</b> | <b>1,04,758.85</b> | <b>98,760.02</b> | <b>1,04,758.85</b> |
|        | <b>Segment Liability:</b>                               |                    |                    |                  |                    |
|        | (a). Agro                                               | 90.00              | 19.23              | 2,031.17         | 19.23              |
|        | (b). Steel                                              | 25,526.12          | 26,713.62          | 34,932.46        | 26,713.62          |
|        | (c). Power                                              | -                  | -                  | 9,659.74         | -                  |
|        | (d). Real Estate                                        | -                  | -                  | -                | -                  |
|        | (e). Unallocable                                        | 1,772.00           | 1,625.03           | 3,530.77         | 1,625.03           |
|        |                                                         | <b>27,388.11</b>   | <b>28,357.88</b>   | <b>50,154.14</b> | <b>28,357.88</b>   |
|        | <b>Capital employed</b>                                 |                    |                    |                  |                    |
|        | (a). Agro                                               | 2,645.90           | 2,869.19           | 367.03           | 2,869.19           |
|        | (b). Steel                                              | 39,227.78          | 37,939.13          | 28,518.39        | 37,939.13          |
|        | (c). Power                                              | 18,433.06          | 18,433.06          | 9,146.58         | 18,433.06          |
|        | (d). Real Estate                                        | 2,378.66           | 2,695.01           | 1,013.01         | 2,695.01           |
|        | (e). Unallocable                                        | 16,227.92          | 14,464.58          | 9,560.87         | 14,464.58          |
|        | <b>Total</b>                                            | <b>78,913.32</b>   | <b>76,400.97</b>   | <b>48,605.88</b> | <b>76,400.97</b>   |

For and on behalf of the Board

For GALLANTT ISPAT LTD.

  
 Chairman & Managing Director

Date. - 13th Aug, 2019

Place : Gorakhpur

**GALLANTT ISPAT LIMITED**

(C.P. Agrawal)  
Chairman & Managing Director

DIN: 01814318

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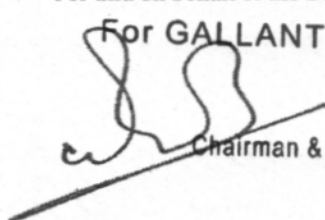
Factory : AL-5, Sector-23, Sahjanwa, District - Gorakhpur, Uttar Pradesh

Corporate Identification No. : L27109DL2005PLC350523

| STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019 |                                                                                                      |                  |                  |                  |                    |
|-------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|------------------|------------------|------------------|--------------------|
|                                                                                           |                                                                                                      |                  |                  |                  | Rs. lakhs          |
| Sl No.                                                                                    | Particulars                                                                                          | Consolidated     |                  |                  |                    |
|                                                                                           |                                                                                                      | Quarter ended    |                  |                  | Year Ended         |
|                                                                                           |                                                                                                      | 30.06.2019       | 31.03.2019       | 30.06.2018       | 31.03.2019         |
|                                                                                           |                                                                                                      | Unaudited        | Audited          | Unaudited        | Audited            |
| 1.                                                                                        | Income from operations                                                                               |                  |                  |                  |                    |
|                                                                                           | (a). Revenue from operations                                                                         | 31,135.48        | 31,255.82        | 31,067.62        | 1,22,927.06        |
| 2.                                                                                        | Other income                                                                                         | 18.34            | 19.82            | 35.91            | 204.50             |
| 3.                                                                                        | <b>Total income (1 + 2)</b>                                                                          | <b>31,153.82</b> | <b>31,275.65</b> | <b>31,103.53</b> | <b>1,23,131.56</b> |
| 4.                                                                                        | <b>Expenses</b>                                                                                      |                  |                  |                  |                    |
|                                                                                           | (a). Cost of raw materials consumed                                                                  | 24,864.85        | 25,066.36        | 23,440.01        | 93,613.29          |
|                                                                                           | (b). Purchase of stock in trade                                                                      | -                | -                | -                | -                  |
|                                                                                           | (c). Changes in inventories of finished products                                                     | 43.04            | (118.89)         | (394.63)         | 934.60             |
|                                                                                           | (d). Employee benefits expense                                                                       | 792.06           | 888.06           | 492.48           | 2,632.95           |
|                                                                                           | (e). Finance costs                                                                                   | 208.91           | 215.16           | 280.78           | 967.94             |
|                                                                                           | (f). Depreciation and amortization expense                                                           | 599.41           | 649.80           | 646.03           | 2,589.53           |
|                                                                                           | (g). Excise duty                                                                                     | -                | -                | -                | -                  |
|                                                                                           | (h). Other expenses                                                                                  | 1,831.62         | 2,463.38         | 1,378.25         | 6,939.54           |
|                                                                                           | <b>Total expenses [4(a) to 4(h)]</b>                                                                 | <b>28,339.88</b> | <b>29,163.87</b> | <b>25,842.92</b> | <b>1,07,677.85</b> |
| 5.                                                                                        | <b>Profit / (loss) before exceptional items and tax (3 - 4)</b>                                      | <b>2,813.95</b>  | <b>2,111.77</b>  | <b>5,260.61</b>  | <b>15,453.71</b>   |
| 6.                                                                                        | Exceptional items                                                                                    | -                | 1,177.68         | -                | 1,177.68           |
| 7.                                                                                        | <b>Profit / (loss) before tax (5 + 6)</b>                                                            | <b>2,813.95</b>  | <b>3,289.45</b>  | <b>5,260.61</b>  | <b>16,631.38</b>   |
| 8.                                                                                        | Tax expense / (credit)                                                                               |                  |                  |                  |                    |
|                                                                                           | (a) Current tax                                                                                      | 607.79           | 709.46           | 1,122.70         | 3,584.49           |
|                                                                                           | (c) Deferred tax                                                                                     | (301.90)         | (139.77)         | 133.22           | 24.85              |
|                                                                                           | Total tax expense / (credit)                                                                         | 305.89           | 569.69           | 1,255.92         | 3,609.34           |
| 9.                                                                                        | <b>Net Profit / (loss) for the period (7 - 8)</b>                                                    | <b>2,508.05</b>  | <b>2,719.76</b>  | <b>4,004.69</b>  | <b>13,022.04</b>   |
| 10                                                                                        | Share of Profit from Associates                                                                      | 325.93           | 513.85           | 1,312.61         | 3,356.85           |
| 11                                                                                        | <b>Profit for the Period (9 + 10)</b>                                                                | <b>2,833.99</b>  | <b>3,233.61</b>  | <b>5,317.31</b>  | <b>16,378.89</b>   |
| 12                                                                                        | Other comprehensive income (Net of tax)                                                              |                  |                  |                  |                    |
|                                                                                           | A. Items that will not be reclassified to profit or loss                                             | 4.29             | (11.15)          | 4.32             | 1.73               |
|                                                                                           | B. Items that will be reclassified to profit or loss                                                 | -                | -                | -                | -                  |
|                                                                                           | C. Share of OCI from Associates                                                                      | 0.68             | 3.95             | (0.40)           | 2.74               |
|                                                                                           | Total other comprehensive income (A + B + C)                                                         | 4.98             | (7.20)           | 3.91             | 4.47               |
| 13                                                                                        | <b>Total comprehensive income (11 + 12)</b>                                                          | <b>2,838.96</b>  | <b>3,226.41</b>  | <b>5,321.22</b>  | <b>16,383.37</b>   |
| 14                                                                                        | Paid-up equity share capital ( Face value Rs. 1 per Share )<br>( Previously it was Rs 10 Per Share ) | 2,823.61         | 2,823.61         | 2,823.61         | 2,823.61           |
| 15                                                                                        | Earning/(loss) per share Unadjusted (not annualised for quarters) Basic and diluted EPS - in Rupees  | 1.00             | 1.15             | 18.83            | 5.80               |
| 16                                                                                        | Earning/(loss) per share Adjusted (not annualised for quarters) Basic and diluted EPS - in Rupees    | 1.00             | 1.15             | 1.88             | 5.80               |

For and on behalf of the Board

**For GALLANTT ISPAT LTD.**

  
Chairman & Managing Director

Date - 13th Aug, 2019

Place : Gorakhpur

**GALLANTT ISPAT LIMITED**

Chairman & Managing Director

Registered Office : "GALLANTT HOUSE", I-7, Jangpura Extension, New Delhi-110014

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Corporate Identification No. : L27109DL2005PLC350523

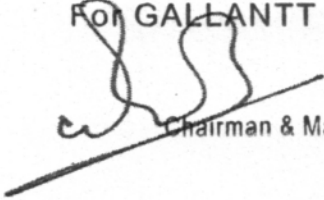
## SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED JUNE 30, 2019 (CONSOLIDATED)

Rs. lakhs

| Sl No. | Particulars                                             | Consolidated       |                    |                    |                    |
|--------|---------------------------------------------------------|--------------------|--------------------|--------------------|--------------------|
|        |                                                         | Quarter ended      |                    | Year Ended         |                    |
|        |                                                         | 30.06.2019         | 31.03.2019         | 30.06.2018         | 31.03.2019         |
|        |                                                         | Unaudited          | Audited            | Unaudited          | Audited            |
| 1.     | <b>Segment Revenue</b>                                  |                    |                    |                    |                    |
|        | (a). Agro                                               | 3,035.50           | 3,416.06           | 2,577.46           | 11,549.06          |
|        | (b). Steel                                              | 27,899.13          | 27,970.29          | 28,197.60          | 1,10,599.97        |
|        | (c). Power                                              | 4,961.48           | 7,420.59           | 4,148.46           | 19,961.21          |
|        | (d). Real Estate                                        | 200.85             | (130.53)           | 292.55             | 778.04             |
|        | (e). Un-allocated income                                | 18.34              | 19.83              | 35.91              | 204.50             |
|        | Total Segment Revenue                                   | 36,115.30          | 38,696.23          | 35,251.98          | 1,43,092.77        |
|        | Less : Inter segment revenue                            | 4,961.48           | 7,420.59           | 4,148.46           | 19,961.21          |
|        | <b>Revenue from operations</b>                          | <b>31,153.82</b>   | <b>31,275.65</b>   | <b>31,103.53</b>   | <b>1,23,131.56</b> |
| 2.     | <b>Segment Results</b>                                  |                    |                    |                    |                    |
|        | (a). Agro                                               | 98.51              | 423.40             | 157.38             | 1,229.08           |
|        | (b). Steel                                              | (516.66)           | 1,314.40           | 2,809.51           | 6,959.72           |
|        | (c). Power                                              | 3,310.98           | 816.41             | 2,401.18           | 7,762.60           |
|        | (d). Real Estate                                        | 192.09             | (146.09)           | 234.66             | 660.11             |
|        | Total Segment Results                                   | 3,084.92           | 2,408.11           | 5,602.72           | 16,611.50          |
|        | Less Interest                                           | 208.91             | 215.16             | 280.78             | 967.94             |
|        | Less Other Un-allocated expenses/(income)               | 62.07              | 81.18              | 61.33              | 189.86             |
|        | <b>Profit / (loss) before exceptional items and tax</b> | <b>2,813.95</b>    | <b>2,111.77</b>    | <b>5,260.61</b>    | <b>15,453.71</b>   |
|        | Exceptional items                                       | -                  | 1,177.68           | -                  | 1,177.68           |
|        | <b>Profit / (loss) before tax</b>                       | <b>2,813.95</b>    | <b>3,289.45</b>    | <b>5,260.61</b>    | <b>16,631.38</b>   |
|        | Less Tax expense                                        | 305.89             | 569.69             | 1,255.92           | 3,609.34           |
|        | <b>Profit / (loss) after tax</b>                        | <b>2,508.05</b>    | <b>2,719.76</b>    | <b>4,004.69</b>    | <b>13,022.04</b>   |
|        | Share of Profit from Associates                         | 325.93             | 513.85             | 1,312.61           | 3,356.85           |
|        | <b>Profit for the Period</b>                            | <b>2,833.99</b>    | <b>3,233.61</b>    | <b>5,317.30</b>    | <b>16,378.89</b>   |
| 3      | <b>Segment assets:</b>                                  |                    |                    |                    |                    |
|        | (a). Agro                                               | 2,735.90           | 2,888.42           | 2,398.20           | 2,888.42           |
|        | (b). Steel                                              | 64,753.90          | 64,652.75          | 63,450.85          | 64,652.75          |
|        | (c). Power                                              | 18,433.06          | 18,433.06          | 18,806.32          | 18,433.06          |
|        | (d). Real Estate                                        | 2,378.66           | 2,695.01           | 1,013.01           | 2,695.01           |
|        | (e). Unallocable                                        | 37,422.84          | 35,185.91          | 26,673.31          | 35,185.91          |
|        |                                                         | <b>1,25,724.36</b> | <b>1,23,855.16</b> | <b>1,12,341.69</b> | <b>1,23,855.16</b> |
|        | <b>Segment Liability:</b>                               |                    |                    |                    |                    |
|        | (a). Agro                                               | 90.00              | 19.23              | 2,031.17           | 19.23              |
|        | (b). Steel                                              | 25,526.12          | 26,713.62          | 12,932.46          | 26,713.62          |
|        | (c). Power                                              | -                  | -                  | 9,659.74           | -                  |
|        | (d). Real Estate                                        | -                  | -                  | -                  | -                  |
|        | (e). Unallocable                                        | 1,772.00           | 1,625.03           | 6,494.08           | 1,625.03           |
|        |                                                         | <b>27,388.11</b>   | <b>28,357.88</b>   | <b>31,117.45</b>   | <b>28,357.88</b>   |
|        | <b>Capital employed</b>                                 |                    |                    |                    |                    |
|        | (a). Agro                                               | 2,645.90           | 2,869.19           | 367.03             | 2,869.19           |
|        | (b). Steel                                              | 39,227.78          | 37,939.13          | 50,518.39          | 37,939.13          |
|        | (c). Power                                              | 18,433.06          | 18,433.06          | 9,146.58           | 18,433.06          |
|        | (d). Real Estate                                        | 2,378.66           | 2,695.01           | 1,013.01           | 2,695.01           |
|        | (e). Unallocable                                        | 35,650.85          | 33,560.88          | 20,179.22          | 33,560.88          |
|        | <b>Total</b>                                            | <b>98,336.25</b>   | <b>95,497.28</b>   | <b>81,224.23</b>   | <b>95,497.28</b>   |

For and on behalf of the Board

For GALLANTT ISPAT LTD.

 Chairman & Managing Director

Date : 13th Aug, 2019

Place : Gorakhpur

(C.P. Agrawal)

Chairman & Managing Director

DIN: 01814318

### GALLANTT ISPAT LIMITED

Registered Office : "GALLANTT HOUSE", I-7, Jangpura Extension, New Delhi -110 014

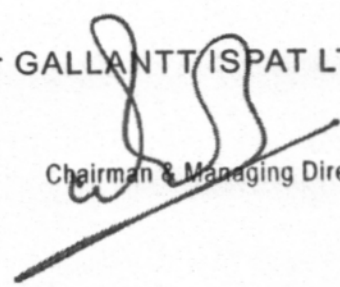
Telefax : 011-41645392, E-mail : gil@gallantt.com, Website : www.gallantt.com

Factory : AL-5, Sector-23, Sahjanwa, District - Gorakhpur, Uttar Pradesh

Corporate Identification No. : L27109DL2005PLC350523

**Notes:**

1. The above Results have been reviewed by the Audit Committee and thereafter were approved by the Board of Directors in their respective meetings held on August 13, 2019. The Financial Results are in accordance with the Indian Accounting Standard (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013.
2. M/s. Anoop Agarwal & Co., Chartered Accountants, the Statutory Auditors of the Company have carried out a limited review of the above unaudited financial results for the Quarter ended June 30, 2019 and have issued an unqualified review report.
3. Previous period / year figures have been rearranged / regrouped, reclassified and restated wherever considered necessary.
4. The Company has not discontinued any of its operations during the period under review.
5. This statement is also available on the website of BSE Limited ([www.bseindia.com](http://www.bseindia.com)), National Stock Exchange of India Limited ([www.nseindia.com](http://www.nseindia.com)) and on the website of the Company ([www.gallantt.com](http://www.gallantt.com)).

**FOR AND ON BEHALF OF THE BOARD****For GALLANTT ISPAT LTD.**  
Chairman & Managing Director**C. P. Agrawal**  
Chairman & Managing Director  
DIN: 01814318Place: Gorakhpur  
Date: August 13, 2019**GALLANTT ISPAT LIMITED**

Registered Office : "GALLANTT HOUSE", I-7, Jangpura Extension, New Delhi -110 014

Telefax : 011-41645392, E-mail : [gil@gallantt.com](mailto:gil@gallantt.com), Website : [www.gallantt.com](http://www.gallantt.com)

Factory : AL-5, Sector-23, Sahjanwa, District - Gorakhpur, Uttar Pradesh

Corporate Identification No. : L27109DL2005PLC350523



**ANOOP AGARWAL & CO.**  
CHARTERED ACCOUNTANTS

**HEAD OFFICE :**  
14, SAKET NAGAR, LACHHIPUR,  
P.O. GORAKHNATH,  
GORAKHPUR-273 016  
Phone : 0881-2260683  
Fax : 0881-2260708  
E-mail : caanoopagarwal@gmail.com

Independent Auditor's Limited Review Report On standalone unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To  
The Board of Directors of  
Gallantt Ispat Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of Gallantt Ispat Limited ('the Company') for the quarter ended **June 30, 2019**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review of the statement, which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34, "Interim Financial Reporting" ('Ind AS 34'), specified under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations



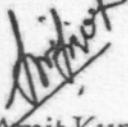
Branches : AHMEDABAD, FAIZABAD, LUCKNOW AND NEW DELHI

and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **ANOOP AGARWAL & CO.**

Chartered Accountants

(Firm Registration No. 001739C)



(CA Amit Kumar Srivastava)

Partner

M. N. 517195

UDIN: 19517195AAAACZ5938



Place: Gorakhpur

Date: August 13, 2019



**ANOOP AGARWAL & CO.**

CHARTERED ACCOUNTANTS

**HEAD OFFICE :**  
14, SAKET NAGAR, LACHHIPUR,  
P.O. GORAKHNATH,  
GORAKHPUR-273 015  
Phone : 0561-2260693  
Fax : 0561-2260708  
E-mail : caanoopagarwal@gmail.com

**Independent Auditor's Review Report On consolidated unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

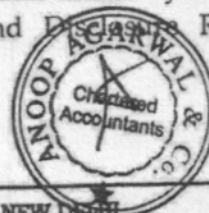
To  
Board of Directors of  
Gallantt Ispat Limited

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of **Gallantt Ispat Limited** ("the Parent") and share of the net profit/(loss) after tax and total comprehensive income / loss of its associate for the quarter ended **30th June, 2019** ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation"). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended June 30, 2018 and for the preceding quarter ended March 31, 2019 as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



Branches : AHMEDABAD, FAIZABAD, LUCKNOW AND NEW DELHI

4. The Statement includes the results of the following entities:

|                   |                        |
|-------------------|------------------------|
| 1.                | Gallantt Ispat Limited |
| Associate Company |                        |
| 2.                | Gallantt Metal Limited |

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results includes the Group's share of net profit/ (loss) after tax of Rs. 325.93 lacs and total comprehensive income / loss of Rs. 326.62 lacs for the quarter ended 30<sup>th</sup> June, 2019, as considered in the consolidated unaudited financial results, in respect of one associate company, whose interim financial statements / financial information/ financial results have not been reviewed by us. These interim financial statements / financial information / financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associates and joint ventures, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above..

Our conclusion on the Statement is not modified in respect of the above matters.

For ANOOP AGARWAL & CO.

Chartered Accountants

(Firm Registration No. 001739C)

(CA Amit Kumar Srivastava)

Partner

M. N. 517195

UDIN: 19517195AAAADA6206

Place: Gorakhpur

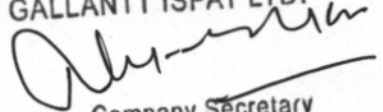
Date: August 13, 2019



**Brief Profile of M/s. Maroti & Associates, Chartered Accountants**

M/s. Maroti & Associates, (Firm Registration No. 322770E), (the 'Audit Firm') is a Firm of Chartered Accountants, registered with The Institute of Chartered Accountants of India having its local branch office at 38, Nehru Place, Ansal Tower, Office No. 1209, New Delhi, Delhi-110019. The Audit Firm also has valid Peer Review certificate.

The Audit Firm has 24 years of experience in the field of Statutory Audit - Risk Based Approach; Ind AS impact study, conversion and support; Internal Audit; Management Audit; Risk Management / Advisory; Accounting compliance & Reporting; Taxation Strategy and Planning, GST Advisory, Compliance & Training, Tax Compliance, Tax Audit and other allied services. Due to their long experience and repute, the firm has been associated / empaneled with reputed organizations/ statutory organisation.

For GALLANTT ISPAT LTD.  
  
Company Secretary

**GALLANTT ISPAT LIMITED**

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Corporate Identification No. : L27109DL2005PLC350523