

GIL/KOL/2018-19

June 29, 2018

Corporate Relationship Manager Bombay Stock Exchange Limited Floor 25, P J Towers Dalal Street, Mumbai- 400 001. INDIA. Scrip Code: 533265	Mr. Hari K. – V.P.-Listing National Stock Exchange of India Limited “EXCHANGE PLAZA” Bandra – Kurla Complex, Bandra (East) Mumbai- 400 051. INDIA. Scrip Code: GALLISPAT
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Sir/Madam,

SUB: OUTCOME OF BOARD MEETING HELD ON FRIDAY, JUNE 29, 2018 – MEETING COMMENCED AT 11.30 A.M. AND CONCLUDED AT 1.00 P.M. REQUISITE QUORUM WAS PRESENT

With reference the above mentioned subject and pursuant to Regulation 30(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors at their meeting held on today, Friday, June 29, 2018, Company has inter alia:

a) SUB-DIVISION (SPLIT OF EQUITY SHARES:

Considered and approved the proposal of Sub-division (Split) of Equity Shares of the Company from the existing Face Value of Rs. 10/- per Equity Share to Face Value of Re. 1/- per Equity Share as per Section 61(1)(d) of the Companies Act, 2013, subject to approval of the Members of the Company.

The details as required under SEBI (LODR) Regulations, 2015 are mentioned below:

Sr. No.	Particulars	Details					
a.	Split Ratio	10:1 (For every One (1) Equity Share of Rs. 10/- each; Ten (10) Equity Shares of Re. 1/- each)					
b.	Rationale behind the Split	To improve the liquidity of Equity Shares with higher floating stocks and to make the Equity Shares more affordable to the investors					
c.	Pre & Post Share Capital Structure (including Capital & No. of Shares):						
	Type of Capital	Pre			Post		
		No. of Shares	Face Value	Total Share Capital in	No. of Shares	Face Value	Total Share Capital in Rs.

GALLANTT ISPAT LIMITED

1, CROOKED LANE, SECOND FLOOR, ROOM NOS. 222 & 223, KOLKATA - 700 069
Tel. : 033-4064 2189, Telefax : 033-2231 2429, e-mail : gil@gallantt.com, Website : www.gallantt.com
Factory : AL-5, Sector-23, Sahjanwa, District - Gorakhpur-Uttar Pradesh
Corporate Identification No. : L27109WB2005PLC101650

GALLANTT ISPAT LTD.

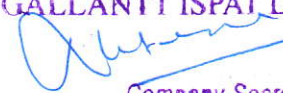
[Signature]
Company Secretary

			(in Rs.)	Rs.		(in Rs.)	
	Authorised Share Capital	4,66,85,000	10	46,68,50,000	46,68,50,000	1	46,68,50,000
	Issued, Subscribed and Paid up Capital	2,82,36,072	10	28,23,60,720	28,23,60,720	1	28,23,60,720
d.	Expected Time of Completion	On or before two months from the date of Notice of Extra-ordinary General Meeting (EOGM) (i.e. from June 29, 2018)					
e.	Class of Shares which are sub-divided	Equity Shares : Subdivision of Equity Shares of the Company from the existing F.V. of Rs. 10/- each to F.V. of Re. 1/- each.					
f.	Number of Shares of each class pre and post	Pre-Split Equity Shares: Authorised – 4,66,85,000 Equity Shares and Issued /Paid up/Subscribed- 2,82,36,072 Equity Shares Post-Split Equity Shares: Authorised – 46,68,50,000 Equity Shares and Issued /Paid up/Subscribed- 28,23,60,720 Equity Shares					
g.	Number Shareholders who did not get any shares in consolidation and pre- consolidation shareholding	Not Applicable					

b) ALTERATION OF THE EXISTING “CAPITAL CLAUSE – CLAUSE-V” OF THE MEMORANDUM OF ASSOCIATION:

Considered and approved the alteration of “Capital Clause-Clause-V” of the Memorandum of Association of the Company as per the Sections 13 and 61 and all other applicable provisions, if any, of the Companies Act, 2013 with the following mentioned new Capital Clause V, subject to approval of the Members of the Company:

GALLANTT ISPAT LTD.


 Company Secretary

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V. The Authorised Share Capital of the Company is Rs. 46,68,50,000/- (Rupees Forty Six Crore Sixty Eight Lacs and Fifty Thousand only) divided into 46,68,50,000/- (Rupees Forty Six Crore Sixty Eight Lacs and Fifty Thousand only) equity shares of Re. 1/- (Rupee One) each with the rights, privileges and conditions attaching thereto as are provided by the regulations of the Company for the time being with power to increase and reduce the capital of the Company and to attach thereto respectively such preferential rights, privileges, or conditions as may be determined by or in accordance with the regulation of the Company and to vary, modify on any/each rights, privileges or conditions in such manner as may for the time being be provided by the regulations of the Company.

Thanking you,

Yours faithfully,

GALLANTT ISPAT LIMITED

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Company Secretary

Nitesh Kumar

(COMPANY SECRETARY)

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