

Price Waterhouse

Chartered Accountants

The Board of Directors
Graphite India Limited
31, Chowringhee Road
Kolkata – 700 016

1. We have reviewed the results of Graphite India Limited (the "Company") for the quarter ended June 30, 2015 which are included in the accompanying 'Standalone Unaudited Financial Results for the quarter ended 30th June, 2015' (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoters and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoters and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse
Firm Registration Number: 301112E
Chartered Accountants



A handwritten signature in black ink, appearing to read "Pinaki Chowdhury".

Pinaki Chowdhury
Partner
Membership Number 57572

Kolkata
August 11, 2015

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GRAPHITE INDIA LIMITED

Regd. Office: 31, Chowringhee Road, Kolkata 700 016

Standalone Unaudited Financial Results for the quarter ended 30th June, 2015

PART I

(₹ in Lakhs)

Particulars	Quarter ended			Year ended
	30th June 2015 (Unaudited)	31st March 2015 (Unaudited)	30th June 2014 (Unaudited)	31st March 2015 (Audited)
Income from Operations				
Gross Sales / Income from Operations	33,678	42,925	38,561	1,55,111
Less: Excise Duty on Sales	2,029	2,171	1,858	7,414
Net Sales / Income from Operations	31,649	40,754	36,703	1,47,697
Other Operating Income	601	811	314	2,025
Total Income from operations (net)	32,250	41,565	37,017	1,49,722
Expenses				
Cost of materials consumed	11,972	15,145	19,067	69,400
Purchases of stock-in-trade	-	-	-	-
Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,494	6,133	(2,895)	(1,970)
Employee benefits expense	3,579	3,490	3,504	13,847
Consumption of stores and spare parts	2,488	3,459	3,133	12,890
Power and fuel	5,318	4,846	6,573	22,079
Depreciation and amortisation expense (Refer Note 1)	1,121	948	916	3,875
Other expenses	4,067	4,882	3,874	17,948
Total Expenses	30,039	38,903	34,172	1,38,069
Profit from operations before other income, finance costs and exceptional items	2,211	2,662	2,845	11,653
Other Income	449	901	1,387	3,074
Profit from ordinary activities before finance costs and exceptional items	2,660	3,563	4,232	14,727
Finance Costs	202	242	358	1,223
Profit from ordinary activities after finance costs but before exceptional items	2,458	3,321	3,874	13,504
Exceptional Items (Refer Note 2)	-	560	-	560
Profit from ordinary activities before tax	2,458	2,761	3,874	12,944
Tax expense	825	1,340	1,125	4,725
Net Profit from ordinary activities after tax	1,633	1,421	2,749	8,219
Extraordinary Items	-	-	-	-
Net Profit for the period	1,633	1,421	2,749	8,219
Paid-up equity share capital (Face Value ₹ 2/- each)	3,908	3,908	3,908	3,908
Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year				1,71,453
Earnings Per Share (EPS) (after exceptional items and before & after extraordinary items) -Face Value ₹ 2/- each (not annualised)				
Basic EPS (₹)	0.84	0.73	1.41	4.21
Diluted EPS (₹)	0.84	0.73	1.41	4.21
Earnings Per Share (EPS) (before exceptional items and before & after extraordinary items) -Face Value ₹ 2/- each (not annualised)				
Basic EPS (₹)	0.84	1.01	1.41	4.49
Diluted EPS (₹)	0.84	1.01	1.41	4.49



15-06-15



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PART II

Particulars	Quarter ended			Year ended
	30th June 2015	31st March 2015	30th June 2014	31st March 2015
PARTICULARS OF SHAREHOLDING				
Public Shareholding				
- Number of shares	6,78,88,836	6,78,88,836	6,82,62,202	6,78,88,836
- Percentage of shareholding	34.75	34.75	34.94	34.75
Promoters and Promoter Group Shareholding				
a) Pledged/Encumbered				
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b) Non-encumbered				
- Number of shares	12,74,86,758	12,74,86,758	12,71,13,392	12,74,86,758
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	65.25	65.25	65.06	65.25

Particulars	Quarter ended 30th June 2015
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	11
Disposed of / attended to during the quarter	11
Remaining unresolved at the end of the quarter	Nil



K. D. Singh

**GRAPHITE INDIA LIMITED**

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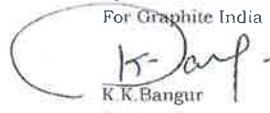
Segment-wise Revenue, Results and Capital employed in terms of Clause 41 of the Listing Agreement
(₹ in Lakhs)

	Particulars	Quarter ended			Year ended
		30th June 2015 (Unaudited)	31st March 2015 (Unaudited)	30th June 2014 (Unaudited)	31st March 2015 (Audited)
1	SEGMENT REVENUE -				
	Graphite and Carbon	29,801	36,520	33,717	1,33,066
	Steel	1,779	1,604	2,138	8,086
	Unallocated	671	3,442	1,179	8,608
	Total	32,251	41,566	37,034	1,49,760
	Less: Inter Segment Revenue	1	1	17	38
	Sales/Income from Operations-Net	32,250	41,565	37,017	1,49,722
2	SEGMENT RESULTS -				
	Profit/ (Loss) before tax and interest				
	Graphite and Carbon	3,488	3,780	3,340	14,246
	Steel	(83)	19	526	655
	Unallocated	(31)	(212)	248	627
	Total	3,374	3,587	4,114	15,528
	Less:				
	Interest	202	242	358	1,223
	(Including other finance costs)				
	Other un-allocable expenditure/(income)(net)	714	584 *	(118)	1,361 *
	Total Profit Before Tax	2,458	2,761	3,874	12,944
3	CAPITAL EMPLOYED -				
	(Segment Assets - Segment Liabilities)				
	Graphite and Carbon	1,47,620	1,57,159	1,58,175	1,57,159
	Steel	19,857	20,493	20,505	20,493
	Unallocated	3,144	2,899	3,984	2,899
	Total	1,70,621	1,80,551	1,82,664	1,80,551

* includes Exceptional items (Refer Note 2)

Notes :

- The Company has reviewed its tangible fixed assets as at 1st April, 2015 and identified certain significant components with different useful lives from the remaining parts of the asset in keeping with the provisions of Schedule II to the Companies Act, 2013. The depreciation has been computed for such components separately effective 1st April, 2015. As a result, the depreciation expense for the quarter ended 30th June, 2015 is higher and the profit before tax is lower by ₹ 170 lakhs.
- Exceptional items represent provision for diminution in value of long-term investments.
- Figures for the previous periods have been regrouped / rearranged wherever necessary to conform to current period's classification.
- The above results have been reviewed by the Audit Committee and approved by the Board at its meeting held on 11th August, 2015. The Auditors of the Company have carried out a Limited Review of the above financial results for the quarter ended 30th June, 2015 in terms of Clause 41 of the Listing Agreement with Stock Exchanges.

Place : Kolkata
Date : 11th August, 2015By Order of the Board
For Graphite India Limited
K.K. Bangur
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