

GPTINFRA/CS/SE/2020-21

August 12, 2020

The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai - 400001

National Stock Exchange of India Ltd.,
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 12th August, 2020

This is with reference to our letter reference no. GPTINFRA/CS/SE/2020-21 dated 06th August, 2020, the Board of Directors of the Company at their meeting held today i.e. on Wednesday, the 12th day of August, 2020, have considered, approved and taken on record among other matters, the Un-Audited Financial Results (Standalone & Consolidated) for the 01st Quarter ended on 30th June, 2020 .

A copy of Un-Audited Financial Results (Standalone & Consolidated) along with Limited Review Report of the Statutory Auditors on the Financial Statements for the 01st Quarter ended on 30th June, 2020, as required by Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is enclosed herewith for your record and reference.

The said results will be duly published in the newspaper as required by Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and will be uploaded on the website of the company at www.gptinfra.in.

The meeting commenced at 12.00 Noon and concluded at 04.25 P.M.

Kindly take the aforesaid information on record and oblige.

Thanking You,

Yours faithfully,

For GPT Infraprojects Limited

ANATHA BANDHABA
CHAKRABARTTY

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A B Chakrabartty
(Company Secretary)
M. No. FCS- 7184

Encl: a/ a.

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Chartered Accountants
4th Floor,
59B, Chowringhee Road
Kolkata – 700 020, India

The Board of Directors of GPT Infraprojects Limited

- We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

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**SANJAY
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Chartered Accountants
4th Floor,
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Kolkata – 700 020, India

6. We did not review the interim financial results of eight (8) joint operations included in the standalone unaudited financial results of the entities included in the Group, whose results reflect Group's share of total revenues of Rs. 847.36 lacs and total net profit after tax of Rs. 40.81 lacs and total comprehensive income of Rs. 40.81 lacs for the quarter ended June 30, 2020 as considered in the respective standalone unaudited financial results of the entities included in the Group. The interim financial results of these joint operations have been reviewed by other auditors whose reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these joint operations, is based solely on the report of such other auditors and the procedures performed by us as stated in paragraph 3 above.
7. Based on our review conducted as above and procedures performed as stated in paragraph 3 above and on consideration of review reports on the financial information of the joint operations as mentioned in paragraph 6, with the exception of the matter described in the paragraph 5 and the effects thereon, nothing has come to our attention that causes us to believe that the accompanying Statement of standalone unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.
8. We draw attention to the following matters to the standalone unaudited financial results–
- Note 4 (a) of the standalone unaudited financial results which states that there are uncertainties on recoverability of Company's share of unbilled revenue, trade and other receivables aggregating Rs. 2,036.58 lacs in respect of two joint operations, wherein the underlying projects have been completed and as represented to us, the management of such joint operations have initiated arbitration proceedings for recovery of dues.
 - Note 4 (b) of the standalone unaudited financial results which states that a petition is filed by a customer in the Hon'ble High Court of Delhi against award of Rs. 6,120.32 lacs declared by Arbitration Tribunal in favour of a subsidiary of the Company and the consequent uncertainty on recoverability of net assets aggregating Rs. 2,038.18 lacs as at June 30, 2020. The said award was in relation to an EPC (Engineering, Procurement and Construction) contract received by the Company from its subsidiary in an earlier year, whose execution was discontinued by the Company pursuant to termination of concession agreement between the subsidiary and its customer.

Our conclusion is not qualified in respect of these matters.

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Chartered Accountants
4th Floor,
59B, Chowringhee Road
Kolkata – 700 020, India

Our conclusion on the Statement is not modified in respect of the above matter.

For SN Khetan & Associates
Chartered Accountants
ICAI Firm Registration Number: 325653E

SANJAY KUMAR KHETAN Digitally signed by **SANJAY KUMAR KHETAN**
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Sanjay Kumar Khetan
Partner
Membership No. :058510
UDIN: 20058510AAAAAAL4680

Place: Kolkata
Date: 12th August 2020

MSKA & Associates

Chartered Accountants

Floor 4. Duckback House

Kolkata - 700 017, India

SN Khetan & Associates

Chartered Accountants

4th Floor.

59B, Chowringhee Road

Kolkata - 700 020, India

Attachment A: List of Joint Operations

1	GPT - GVV (JV)
2	GPT - MADHAVA (JV)
3	GPT - GEO - UTS (JV)
4	GPT Infrastructure Pvt Ltd & Universal Construction Co. (JV)
5	GPT - TRIBENI (JV)
6	GPT - CVCC - SLDN (JV)
7	GEO Foundation & Structure Pvt Ltd & GPT Infraprojects Ltd (JV)
8	GPT - RANHILL (JV)
9	JMC - GPT (JV)
10	GPT - SMC (JV)
11	GPT - RAHEE (JV)
12	PREMCO - GPT (JV)
13	RAHEE - GPT (JV)
14	RAHEE - GPT IB (JV)
15	GPT - BHARTIA (JV)
16	GPT-BALAJI-RAWATS (JV)
17	HARI-GPT (JV)
18	GPT-SKY (JV)
19	GPT-GEO (JV)_Cochin
20	G R (JV)
21	GPT-ABCI (JV)
22	GPT-SSPL (JV)
23	GPT-BALAJI (JV)
24	GPT-ISC Projects (JV)
25	GPT-MBPL (JV)
26	NCDC-GPT (JV)

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GPT INFRAPROJECTS LIMITED

Registered Office : GPT Centre, JC - 25, Sector - III, Salt Lake, Kolkata - 700 106

CIN - L20103WB1980PLC032872, Website - gptinfra.in, Email: gil.cosec@gptgroup.co.in

Phone - 033 - 4050 7000, Fax - 033 - 4050 7599


STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020.

Particulars	Quarter Ended			(₹ in lacs)
	30.06.2020	31.03.2020	30.06.2019	Year Ended
	Unaudited	Audited (Refer Note 7)	Unaudited	Audited
Income from operations				
Revenue from operations	7,348.07	18,208.54	13,573.87	59,529.20
Other Income	288.56	99.76	101.86	486.07
Total revenue (I)	7,636.63	18,308.30	13,675.73	60,015.27
Expenses				
Cost of materials consumed				
- Raw Materials	784.72	1,174.69	1,623.12	5,034.68
- Materials for construction / other contracts	1,888.80	2,741.58	3,170.16	10,956.97
Payment to sub-contractors	2,221.25	9,811.46	4,546.51	25,523.26
Changes in inventories of finished goods, stock-in-trade and work-in-progress	(253.32)	(637.92)	(277.58)	(642.42)
Employee benefits expense	616.13	869.50	990.96	3,450.20
Finance costs	954.69	887.08	1,087.54	4,006.83
Depreciation and amortisation expense	450.15	449.99	460.64	1,799.00
Other expenses	865.09	2,129.30	1,561.28	7,332.85
Total expenses (II)	7,527.51	17,425.68	13,162.63	57,461.37
Profit before taxes [(III) = (I)-(II)]	109.12	882.62	513.10	2,553.90
Tax expenses / (credits)				
Current tax (Net of MAT Credit)	37.03	346.31	106.41	815.74
Deferred tax expense / (credit)	(3.60)	(3.06)	66.70	35.77
Total tax expenses (IV)	33.43	343.25	173.11	851.51
Profit for the period [(V) = (III) - (IV)]	75.69	539.37	339.99	1,702.39
Other Comprehensive Income / (loss) not to be reclassified to profit or loss in subsequent periods (net of tax) (VI)	-	7.81	-	7.81
Total Comprehensive Income [(VII) = (V) + (VI)]	75.69	547.18	339.99	1,710.20
Paid-up equity share capital of face value of ₹ 10/- each	2,908.60	2,908.60	2,908.60	2,908.60
Other equity				16,679.14
Earnings per equity share (nominal value of ₹ 10/- each)				
Basic and Diluted (Not Annualised)*	0.26*	1.85*	1.17*	5.85

SEGMENTWISE REVENUE, RESULTS AND ASSETS & LIABILITIES

Particulars	Quarter Ended			(₹ in lacs)
	30.06.2020	31.03.2020	30.06.2019	Year Ended
	Unaudited	Audited (Refer Note 7)	Unaudited	Audited
1 Segment Revenue				
(a) Infrastructure	6,238.30	16,844.22	11,364.09	52,254.02
(b) Concrete Sleeper	1,109.77	1,364.32	2,208.38	7,258.95
(c) Unallocated	-	-	1.40	16.23
Total	7,348.07	18,208.54	13,573.87	59,529.20
Less: Inter - Segment Revenue	-	-	-	-
Revenue from operations	7,348.07	18,208.54	13,573.87	59,529.20
2 Segment Results				
Profit / (Loss) Before Taxes & Finance Costs				
(a) Infrastructure	1,079.95	2,033.18	1,620.00	7,437.36
(b) Concrete Sleeper	128.86	51.33	198.93	(26.54)
Total	1,208.81	2,084.51	1,818.93	7,410.82
Less: Unallocated expenditure net of Income	145.00	314.81	218.29	850.09
Total Profit Before Taxes	1,063.81	1,769.70	1,600.64	6,560.73
Less: Finance Costs	954.69	887.08	1,087.54	4,006.83
Total Profit Before Taxes	109.12	882.62	513.10	2,553.90
3 Segment Assets				
(a) Infrastructure	43,873.96	47,939.54	46,495.29	47,939.54
(b) Concrete Sleeper	9,421.25	9,060.20	8,093.81	9,060.20
(c) Unallocated	10,154.25	10,787.92	11,277.40	10,787.92
Total	63,449.46	67,787.66	65,866.50	67,787.66
4 Segment Liabilities				
(a) Infrastructure	17,137.63	20,558.28	17,838.49	20,558.28
(b) Concrete Sleeper	2,364.85	2,519.43	2,970.16	2,519.43
(c) Unallocated	24,283.55	25,122.21	26,840.32	25,122.21
Total	43,786.03	48,199.92	47,648.97	48,199.92

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- 1 The above unaudited standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 12, 2020. The said results have also been reviewed by the statutory auditors of the Company.
- 2 The above standalone results are also available on the Company's website www.gptinfra.in and on the stock exchange websites (www.bseindia.com and www.nseindia.com).
- 3 The Company is currently focused on Two Operating Segments : Infrastructure and Concrete Sleeper. The Operating Segments have been reported in the manner consistent with internal reporting provided to the Chief Operating Decision Maker.
- 4 The statutory auditors of the Company have drawn emphasis of matter in their limited review report regarding;
 - (a) Uncertainty of recovery of Company's share of unbilled revenue, trade and other receivables aggregating ₹ 2,036.58 lacs in respect of two joint operations, wherein the underlying projects were completed in prior year and the management of the joint operations have initiated arbitration proceedings for recovery of aforesaid receivables. The Management believes that the outcome of arbitration will be favourable to the Joint Operations and hence no provision is considered necessary in these financial results.
 - (b) During previous year, the Arbitration Tribunal had awarded a sum of ₹ 6,120.32 lacs in favour of Jogbani Highway Private Limited (the subsidiary) under a BOT contract awarded by National Highway of India (the Customer). The subsidiary had subcontracted aforesaid BOT contract to the Company. The customer has filed petition in Hon'ble High Court of Delhi against the award declared by Arbitration Tribunal in favour of the subsidiary. The Hon'ble High Court of Delhi has granted liberty to the subsidiary to withdraw the amount of ₹ 3,000.00 lacs deposited by the customer against submission of a suitable security. The management believes that the outcome of the petition would be in favour of the subsidiary, and hence no provision has been considered necessary in these financial results towards recoverability of net assets of ₹ 2,038.18 lacs.
- 5 Attention is invited to the following:
 - (a) In earlier years, the Company has completed execution of certain construction contracts under the terms of agreements with customers. Unbilled revenue, accrued price escalation and trade receivables aggregating ₹ 2,393.67 lacs (March 31, 2020 : ₹ 2,535.13 lacs) are yet to be received by the Company in respect of such contracts due to paucity of funds available with those customers. The statutory auditors of the Company have modified their limited review report in this regard. Based on regular follow ups with those customers, management is confident that the aforesaid amount is fully recoverable.
- 6 The Covid-19 pandemic has severely disrupted business operations due to the lockdown and other emergency measures imposed by the Government of India and various State Governments and also in the operations of its subsidiary / associate in South Africa and Namibia. The Company has restarted its operations in a phased manner in line with the directives from the various authorities. The Company has evaluated the impact of the pandemic on its business operations, liquidity, internal financial reporting and control and financial position and based on the management's review of the current indicators and economic conditions, there is no material impact on its financial results for the quarter ended June 30, 2020. The Company will continuously monitor any material changes to future economic conditions and business of the Company. In view of above the results for the quarter are therefore not comparable with previous quarters.
- 7 The figures of last quarter ended March 31, 2020 are the balancing figures between audited figures in respect of the full financial year ended on March 31, 2020 and the unaudited published year-to-date figures up to December 31, 2019 which were subjected to limited review.
- 8 There were no items in the nature of exceptional / extra - ordinary / discontinued operations during the respective periods reported above.
- 9 Previous period figures have been regrouped / rearranged wherever considered necessary to confirm to current period's classification.

For and on behalf of Board of Directors

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D. P. Tania
Chairman
DIN - 00001341

Place : Kolkata
Date : August 12, 2020

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The Board of Directors of GPT Infraprojects Limited

1. We have reviewed the accompanying statement of consolidated unaudited financial results of GPT Infraprojects Limited ('the Holding Company'), its subsidiaries, (the Holding Company and its subsidiaries together referred to as the 'Group') and its share of the net profit after tax and total comprehensive income of its joint ventures for the quarter ended June 30, 2020 ('the Statement'), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the Subsidiaries, Joint Venture and Joint Operations listed in Attachment A.

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5. Basis for Qualified Conclusion:

- i. Recognition of unbilled revenue, accrued price escalations and trade receivables aggregating Rs. 2,393.67 lacs (net off derecognition of Rs. 141.46 lacs during the quarter ended June 30, 2020), on certain completed construction contracts, which are yet to be billed / realized by the Company and are outstanding for more than 3 years. Due to unavailability of sufficient appropriate audit evidence to corroborate management's assessment of recoverability of the above said amounts, we are unable to comment on the recoverability of the same. No provision with respect to the same has been made in the books of account. This matter was also qualified in our audit report pertaining to the year ended March 31, 2020.

The above qualification has been addressed by the Management of the Company in the consolidated unaudited financial results for the quarter ended June 30, 2020 to the extent mentioned above.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 8 below, with the exception of the matter described in the paragraph 5 and the effect thereon, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. We draw attention to the following matters to the consolidated unaudited financial results:

- a) Note 4 (a) of the consolidated unaudited financial results which states that there are uncertainty on recoverability of Group's share of unbilled revenue, trade and other receivables aggregating Rs. 2,036.58 lacs in respect of two joint operations, wherein the underlying projects have been completed and as represented to us, the management of such joint operations have initiated arbitration proceedings for recovery of dues.
- b) Note 4 (b) of the consolidated unaudited financial results which states that a petition is filed by a customer in the Hon'ble High Court of Delhi against award of Rs. 6,120.32 lacs declared by Arbitration Tribunal in favour of the group and the consequent uncertainty on recoverability of net assets aggregating Rs. 1,784.25 lacs as at June 30, 2020. The said award was in relation to an EPC (Engineering, Procurement and Construction) contract received by the Holding Company from its subsidiary in an earlier year, whose execution was discontinued by the Group pursuant to termination of concession agreement between the subsidiary and its customer.

Our conclusion is not qualified in respect of these matters.

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a) We did not review the interim financial results of eight (8) joint operations included in the standalone unaudited financial results of the entities included in the Group, whose results reflect Group's share of total revenues of Rs. 847.36 lacs and total net profit after tax of Rs. 40.81 lacs and total comprehensive income of Rs. 40.81 lacs for the quarter ended June 30, 2020 as considered in the respective standalone unaudited financial results of the entities included in the Group. The interim financial results of these joint operations have been reviewed by other auditors whose reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these joint operations, is based solely on the report of such other auditors and the procedures performed by us as stated in paragraph 3 above.

b) We did not review the interim financial results of one (1) subsidiary included in the consolidated unaudited financial results, whose results reflect Group's share of total revenues of Rs. 742.97 lacs (before consolidation adjustments) and total net profit after tax of Rs. 19.59 lacs (before consolidation adjustments) and total comprehensive income of Rs. 19.59 lacs (before consolidation adjustments) for the quarter ended June 30, 2020 as considered in the consolidated unaudited financial results. The interim financial results of these subsidiaries have been reviewed by other auditors whose reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of such other auditors and the procedures performed by us as stated in paragraph 3 above.

c) The consolidated unaudited financial results includes the interim financial results of three (3) subsidiaries which have not been reviewed by their auditors, whose interim financial results reflect total revenue of Rs. nil (before consolidation adjustments), total net profit after tax of Rs. 91.43 lacs (before consolidation adjustments) and total comprehensive income of Rs. 91.43 lacs (before consolidation adjustments) for the quarter ended June 30, 2020, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also includes the Group's share of net loss after tax of Rs. 12.91 lacs and total comprehensive loss of Rs. 12.91 lacs for the quarter ended June 30, 2020, as considered in the consolidated unaudited financial results, in respect of a joint venture, based on their interim financial results which have not been reviewed by their auditors. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

SANJAY KUMAR KHETA
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by SANJAY KUMAR KHETA
Date: 2020.08.12
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4th Floor
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- Our conclusion on the Statement is not modified in respect of the above matters.

For SN Khetan & Associates
Chartered Accountants
ICAI Firm Registration Number: 325653E

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Sanjay Kumar Khetan
Partner
Membership No. :058510
UDIN: 20058510AAAAAK1623

Place: Kolkata
Date: 12th August 2020

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4th Floor
59B, Chowringhee Road
Kolkata - 700 020, India

Sr. No.	Name of entities
	Subsidiaries
1	GPT Investments Private Limited, Mauritius
2	GPT Concrete Products South Africa (Pty.) Limited, South Africa
3	Jogbani Highway Private Limited
4	Superfine Vanijya Private Limited
	Joint Ventures
1	GPT – Transnamib Concrete Sleepers (Pty.) Limited, Namibia
	Joint Operations
1	GPT - GVV (JV)
2	GPT - MADHAVA (JV)
3	GPT - GEO - UTS (JV)
4	GPT Infrastructure Pvt Ltd & Universal Construction Co. (JV)
5	GPT - TRIBENI (JV)
6	GPT - CVCC - SLDN (JV)
7	GEO Foundation & Structure Pvt Ltd & GPT Infraprojects Ltd (JV)
8	GPT - RANHILL (JV)
9	JMC - GPT (JV)
10	GPT - SMC (JV)
11	GPT - RAHEE (JV)
12	PREMCO - GPT (JV)
13	RAHEE - GPT (JV)
14	RAHEE - GPT IB (JV)
15	GPT - BHARTIA (JV)
16	GPT-BALAJI-RAWATS (JV)
17	HARI-GPT (JV)
18	GPT-SKY (JV)
19	GPT-GEO (JV)_Cochin
20	G R (JV)
21	GPT-ABCI (JV)
22	GPT-SSPL (JV)
23	GPT-BALAJI (JV)
24	GPT-ISC Projects (JV)
25	GPT-MBPL (JV)
26	NCDC-GPT (JV)

GPT INFRAPROJECTS LIMITED

Registered Office : GPT Centre, JC - 25, Sector - III, Salt Lake, Kolkata - 700 106

CIN - L20103WB1980PLC032872, Website - gptinfra.in, Email: gil.cosec@gptgroup.co.in



STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020.

(₹ in lacs)

Particulars	Quarter Ended		Year Ended	
	30.06.2020	31.03.2020	30.06.2019	31.03.2020
	Unaudited	Audited (Refer Note 7)	Unaudited	Audited
Income from operations				
Revenue from operations	8,091.03	18,725.65	14,155.52	61,801.45
Other Income	290.29	31.09	100.66	469.69
Total revenue (I)	8,381.32	18,756.74	14,256.18	62,271.14
Expenses				
Cost of materials consumed				
- Raw Materials	1,390.05	1,214.82	1,815.19	5,715.81
- Materials for construction / other contracts	1,888.80	2,741.58	3,170.16	10,956.97
Payment to sub-contractors	2,221.25	9,811.46	4,546.51	25,523.26
Changes in inventories of finished goods, stock-in-trade and work-in-progress	(524.29)	(219.21)	(237.81)	(227.28)
Employee benefits expense	687.73	976.16	1,121.56	3,855.33
Finance costs	971.77	913.36	1,120.36	4,137.13
Depreciation and amortisation expense	574.21	681.72	598.83	2,370.13
Other expenses	940.80	2,626.75	1,605.69	8,053.07
Total expenses (II)	8,150.32	18,746.64	13,740.49	60,384.42
Profit before taxes [(III) = (I) - (II)]	231.00	10.10	515.69	1,886.72
Tax expenses / (credits)				
Current tax (Net of MAT Credit)	39.82	346.36	109.63	826.42
Deferred tax expense / (credit)	4.37	(246.01)	37.37	(241.92)
Total tax expenses (IV)	44.19	100.35	147.00	584.50
Profit before share of jointly controlled entity [(V) = (III) - (IV)]	186.81	(90.25)	368.69	1,302.22
Share of profit of jointly controlled entity (VI)	(12.91)	(8.07)	13.30	(19.56)
Profit for the year before Non - Controlling Interest [(VII) = (V) + (VI)]	173.90	(98.32)	381.99	1,282.66
Non - Controlling Interest (VIII)	6.06	(193.25)	(23.66)	(220.99)
Net Profit for the period [(IX) = (VII) - (VIII)]	167.84	94.93	405.65	1,503.65
Other comprehensive Income not to be reclassified to profit or loss in subsequent periods				
- Re-Measurement gains / (losses) on defined benefit plans	-	7.81	-	7.81
Other comprehensive income to be reclassified to profit or loss in subsequent periods				
- Exchange difference on translation of Foreign Operation	122.15	(733.23)	(188.71)	(455.12)
Other Comprehensive Income (net of tax) (X)	122.15	(725.42)	(188.71)	(447.31)
Total Comprehensive Income	296.05	(823.74)	193.28	835.35
- attributable to Owners of the Company	289.99	(630.49)	216.94	1,056.34
- attributable to Non- Controlling Interest	6.06	(193.25)	(23.66)	(220.99)
Paid - up equity share capital of face value of ₹ 10/- each	2,908.60	2,908.60	2,908.60	2,908.60
Other equity				19,560.91
Earnings Per Share (of ₹ 10/- each)				
Basic and diluted (Not annualised)*	0.58*	0.34*	1.39*	5.17

SEGMENTWISE REVENUE, RESULTS AND ASSETS & LIABILITIES

(₹ in lacs)

Particulars	Quarter Ended		Year Ended	
	30.06.2020	31.03.2020	30.06.2019	31.03.2020
	Unaudited	Audited (Refer Note 7)	Unaudited	Audited
1 Segment Revenue				
(a) Infrastructure	6,238.30	16,844.20	11,364.09	52,254.02
(b) Concrete Sleeper	1,852.73	1,881.45	2,790.03	9,531.20
(c) Unallocated	-	-	1.40	16.23
Total	8,091.03	18,725.65	14,155.52	61,801.45
Add: Inter - Segment revenue	-	-	-	-
Revenue from operations	8,091.03	18,725.65	14,155.52	61,801.45
2 Segment Results				
Profit / (Loss) Before Taxes & Interest				
(a) Infrastructure	1,079.91	2,032.58	1,618.32	7,419.05
(b) Concrete Sleeper	313.11	(638.47)	265.63	(299.82)
(c) Others	(48.46)	(126.69)	(32.71)	(225.54)
Total	1,344.56	1,267.42	1,851.24	6,893.69
Less: Unallocated expenditure net of Income	141.79	343.96	215.19	869.84
Total Profit Before Taxes	1,202.77	923.46	1,636.05	6,023.85
Less: Finance costs	971.77	913.36	1,120.36	4,137.13
Total Profit Before Taxes	231.00	10.10	515.69	1,886.72
3 Segment Assets				
(a) Infrastructure	44,249.52	48,315.09	46,887.24	48,315.09
(b) Concrete Sleeper	14,617.17	14,196.01	14,401.63	14,196.01
(c) Others	1,050.71	1,078.91	1,073.20	1,078.91
(d) Unallocated	8,413.65	9,580.76	9,321.54	9,580.76
Total	68,331.05	73,170.77	71,683.61	73,170.77
4 Segment Liabilities				
(a) Infrastructure	17,138.21	20,558.81	17,838.85	20,558.81
(b) Concrete Sleeper	2,757.76	3,351.45	3,491.60	3,351.45
(c) Others	53.92	74.96	35.65	74.96
(d) Unallocated	25,392.10	26,513.81	28,277.46	26,513.81
Total	45,341.99	50,499.03	49,643.56	50,499.03

