GRAPHITE INDIA LIMITED

REGD. & H.O. : 31, CHOWRINGHEE ROAD, KOLKATA - 700 016, W.B., INDIA
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WEBSITE : www.graphiteindia.com, CIN: L10101WB1974PLC094602

GIL:SEC:17/18:
October 23, 2017

Bombay Stock Exchange Limited
The Corporate
Relationship Department
1st Floor, New Trading Ring,
Rotunda Bldg., P.J.Towers,
Dalal Street,
Mumbai 400 001.

Scrip Code – 509488

The Manager
Listing Department
National Stock Exchange
Exchange Plaza,5th Floor,
Plot No-C/1, G Block,
Bandra-Kurla Complex,
Bandra (E)
Mumbai 400 051
Symbol - GRAPHITE

Sub: Unaudited financial results for the quarter ended 30th September, 2017, alongwith Limited Review Report thereon.

Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the unaudited financial results of the Company for the quarter/half year ended 30th September, 2017 as approved by the Board of Directors at its meeting held today i.e. 23rd October, 2017 alongwith the Limited Review Report of the Statutory Auditors.

The meeting of the Board of Directors commenced at 11.45 A.M. and concluded at 1:55 P.M.

Thanking you,

Yours faithfully,
For Graphite India Limited

B. Shiva
Company Secretary

Encl : As above.

d\from April 2017\ stock exchange from April 2017

GRAPHITE INDIA LIMITED

Regd.Office: 31,Chowringhee Road, Kolkata 700 016

Statement of Standalone Unaudited Financial Results for the quarter and the half year ended 30th September,2017

(₹ In Lakhs)

S. No.	Particulars	Quarter ended			Half Year ended		Year Ended
		30th September 2017	30th June 2017	30th September 2016	30th September 2017	30th September 2016	31st March 2017
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations (Refer note 3)	46,190	37,625	34,016	83,815	63,559	1,39,175
2	Other Income	1,924	2,113	2,197	4,037	3,981	8,389
3	**Total Income (1+2)**	48,114	39,738	36,213	87,852	67,540	1,47,564
4	**Expenses**						
	(a) Cost of Materials Consumed	14,698	12,818	13,503	27,516	26,523	51,732
	(b) Changes in Inventories of Finished Goods and Work-in-progress	(1,603)	(423)	(49)	(2,026)	(782)	-2,009
	(c) Excise Duty (Refer note 3)	-	2,523	2,053	2,523	4,077	8,598
	(d) Employee Benefits Expense	4,500	4,114	3,709	8,614	7,216	15,204
	(e) Consumption of Stores and Spare Parts	3,464	3,442	3,000	6,906	5,122	11,836
	(f) Power and Fuel	7,292	7,090	5,989	14,382	11,247	23,825
	(g) Finance Costs	153	95	182	248	326	650
	(h) Depreciation and Amortisation Expense	1,200	1,204	965	2,404	1,937	4,156
	(i) Other Expenses	4,847	4,510	4,402	9,357	7,696	18,411
	Total Expenses	34,551	35,373	33,754	69,924	63,362	1,36,421
5	**Profit before Exceptional Items and Tax (3 - 4)**	13,563	4,365	2,459	17,928	4,178	11,143
6	Exceptional Items	-	-	-	-	-	-
7	**Profit Before Tax (5+6)**	13,563	4,365	2,459	17,928	4,178	11,143
8	Income Tax Expense						
	- Current Tax	4,200	1080	529	5,280	904	328
	- Deferred Tax	370	340	336	710	581	(413)
9	**Net Profit for the Period (7 - 8)**	8,993	2,945	1,594	11,938	2,693	11,228
10	**Other Comprehensive Income**						
	A. (I) Items that will not be reclassified to profit or loss	(70)	(70)	(23)	(140)	(46)	(267)
	(II) Income tax relating to Items that will not be reclassified to profit or loss	24	24	-	48	-	92
	B.(I) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(II) Income tax relating to Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income, net of Income Tax	(46)	(46)	(23)	(92)	(46)	(175)
11	**Total Comprehensive Income for the Period (9 + 10)**	8,947	2,899	1,571	11,846	2,647	11,053
12	Paid-up equity share capital (Face Value ₹ 2/- per equity share)	3,908	3,908	3,908	3,908	3,908	3,908
13	Other Equity						1,81,278
14	Earnings per share (of ₹ 2/- each)						
	(a) Basic (₹)	4.60	1.51	0.82	6.11	1.38	5.75
	(b) Diluted (₹)	4.60	1.51	0.82	6.11	1.38	5.75

See accompanying notes to the financial results

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GRAPHITE INDIA LIMITED
Regd.Office: 31,Chowringhee Road, Kolkata 700 016

Statement of Standalone Unaudited Assets and Liabilities as at 30th September,2017 (₹ in Lakhs)

Particulars	As at 30th September, 2017 (Unaudited)	As at 31st March, 2017 (Audited)
ASSETS		
Non - current Assets		
(a) Property, Plant and Equipment	60,760	61,552
(b) Capital Work-in-progress	4,772	3,206
(c) Intangible Assets	76	109
(d) Financial Assets		
(i) Investments	9,950	9,849
(ii) Loans	734	832
(iii) Other Financial Assets	7	6
(e) Other Non - current Assets	978	913
Total Non-current Assets	**77,277**	**76,467**
Current Assets		
(a) Inventories	48,282	51,263
(b) Financial Assets		
(i) Investments	75,061	56,543
(ii) Trade Receivables	36,518	40,681
(iii) Cash and Cash Equivalents	1,339	88
(iv) Bank Balances other than (iii) above	304	4,018
(v) Loans	322	329
(vi) Other Financial Assets	1,068	422
(c) Current Tax Assets (Net)	476	-
(d) Other Current Assets	14,171	8,485
Total Current Assets	**1,77,541**	**1,61,829**
Total Assets	**2,54,818**	**2,38,296**
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	3,908	3,908
(b) Other Equity	1,88,420	1,81,278
Total Equity	**1,92,328**	**1,85,186**
LIABILITIES		
Non - current Liabilities		
(a) Financial Liabilities		
(i) Trade Payables	-	178
(ii) Other Financial Liabilities	1	2
(b) Deferred Tax Liabilities (Net)	9,113	8,403
Total Non - current Liabilities	**9,114**	**8,583**
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	18,457	12,682
(ii) Trade Payables	22,063	21,084
(iii) Other Financial Liabilities	1,673	1,685
(b) Other Current Liabilities	9,121	6,790
(c) Provisions	2,062	2,208
(d) Current Tax Liabilities(Net)	-	78
Total Current Liabilities	**53,376**	**44,527**
Total Equity and Liabilities	**2,54,818**	**2,38,296**

S R Batliboi & Co. LLP Kolkata

GRAPHITE INDIA LIMITED

Regd.Office: 31,Chowringhee Road, Kolkata 700 016

Statement of Standalone Unaudited Segment-wise Revenue, Results, Assets and Liabilities for the quarter and the half year ended 30th September,2017

(₹ In Lakhs)

S. No	Particulars	Quarter ended			Half Year ended		Year Ended
		30th September 2017	30th June 2017	30th September 2016	30th September 2017	30th September 2016	31st March 2017
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**SEGMENT REVENUE -**						
	Graphite and Carbon	43,954	35,161	29,871	79,115	56,187	1,25,740
	GRP Pipes	301	833	2,154	1,134	3,603	6,326
	Others	1,939	1,635	1,992	3,574	3,787	7,147
	Total	46,194	37,629	34,017	83,823	63,577	1,39,213
	Less: Inter Segment Revenue	4	4	1	8	18	38
	Revenue from Operations	46,190	37,625	34,016	83,815	63,559	1,39,175
2	**SEGMENT RESULTS -**						
	Graphite and Carbon	13,053	3,784	734	16,837	1,330	5,328
	GRP Pipes	88	(44)	372	44	763	2,119
	Others	(2)	(145)	8	(147)	7	(36)
	Total	13,139	3,595	1,114	16,734	2,100	7,411
	Less:						
	Interest (Including other finance costs)	153	95	182	248	326	650
	Other un-allocable expenditure/(income)(net)	(577)	(865)	(1,527)	(1,442)	(2,404)	(4,382)
	Profit Before Tax	13,563	4,365	2,459	17,928	4,178	11,143
3	**SEGMENT ASSETS -**						
	Graphite and Carbon	1,52,938	1,53,193	1,49,699	1,52,938	1,49,699	1,51,507
	GRP Pipes	4,340	3,690	6,655	4,340	6,655	4,465
	Others	9,716	9,867	10,348	9,716	10,348	10,196
	Total Segment assets	1,66,994	1,66,750	1,66,702	1,66,994	1,66,702	1,66,168
	Un-allocated Assets	87,824	81,643	64,942	87,824	64,942	72,128
	Total Assets	2,54,818	2,48,393	2,31,644	2,54,818	2,31,644	2,38,296
4	**SEGMENT LIABILITIES -**						
	Graphite and Carbon	31,156	29,554	25,191	31,156	25,191	27,659
	GRP Pipes	1,912	1,807	2,017	1,912	2,017	1,640
	Others	989	1,716	1,730	989	1,730	1,688
	Total Segment Liabilites	34,057	33,077	28,938	34,057	28,938	30,987
	Un-allocated Liabilites	28,433	27,234	24,306	28,433	24,306	22,123
	Total Liabilites	62,490	60,311	53,244	62,490	53,244	53,110

Notes to the financial results:

1 This Statement has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 23rd October 2017.The Auditors of the Company have carried out a Limited Review of the above financial results for the quarter ended 30th September, 2017 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015.

2 Figures for the previous periods have been regrouped/rearranged wherever necessary to conform to current period's classification.

3 In accordance with the requirements of Ind AS, revenue (as indicated in serial no 1) for the quarter ended 30th September, 2017 is net of Goods and Services Tax ('GST'). However, revenue for the period upto 30th June, 2017 is inclusive of excise duty (as indicated in serial no 4(c)) .

Place : Kolkata
Date : 23rd October, 2017

S R Batliboi & Co. LLP Kolkata

By Order of the Board
For Graphite India Limited

K.K.Bangur
Chairman

Telephone No: 91 33 40029600; Fax No: 91 33 40029676
CIN: L10101WB1974PLC094602
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S.R. BATLIBOI & CO. LLP
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Fax : +91 33 6615 3750

Limited Review Report

Review Report to
The Board of Directors
Graphite India Limited

We have reviewed the accompanying statement of unaudited standalone financial results of Graphite India Limited (the 'Company') for the quarter ended September 30, 2017 and year to date from April 1, 2017 to September 30, 2017 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

S.R. Batliboi & Co. LLP Kolkata

The comparative Ind AS financial information of the Company for the immediately preceding quarter ended June 30, 2017, corresponding quarter and half year ended September 30, 2016 were reviewed by the predecessor auditor and the Ind AS financial statements of the Company for the year ended March 31, 2017 were audited by predecessor auditor who expressed an unmodified opinion on those financial information on August 4, 2017, December 1, 2016 and May 18, 2017 respectively.

For S.R. BATLIBOI & CO. LLP
Chartered Accountants
ICAI Firm registration number: 301003E/E300005

per Sanjay Kumar Agarwal
Partner
Membership No.: 060352
Place of Signature: Kolkata
Date: October 23, 2017