



Gillette India Limited
CIN: L28931RJ1984PLC002890
Head Office
P&G Plaza, Cardinal Gracias Road, Chakala
Andheri (E), Mumbai 400 099
Tel : 91-22-2826 6000
Fax : 91-22-2826 7303
www.pg.com/en_IN

Fax Nos:- 26598237/38/8120

May 8, 2015

To,
The Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400051.

Ref:- Scrip ID: - GILLETTE

Dear Sir / Madam,

Sub: Unaudited Financial Results for the quarter and nine months ended March 31, 2015

We are pleased to inform you that at a meeting of the Board of Directors of the Company held today, the Unaudited Financial Results for the quarter and nine months ended March 31, 2015 were approved.

We are enclosing herewith the following:

- a. Unaudited Financial Results for the quarter and nine months ended March 31, 2015, under Clause 41 of the Listing Agreement.
- b. Press Release
- c. Limited Review Report in respect of the Unaudited Financial Results for the quarter and nine months ended March 31, 2015 furnished by Statutory Auditors of the Company.

Kindly take the same on record and oblige.

Thanking you,

Yours faithfully,

For Gillette India Limited

Jessica Rastogi
Dy. Company Secretary &
Compliance Officer



Encl: As Above



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PART I

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st MARCH 2015

(₹ in Lakhs)

Particulars	(1) Three Months Ended 31 st March 2015 (Unaudited)	(2) Preceding Three Months Ended 31 st December 2014 (Unaudited)	(3) Corresponding Three Months Ended 31 st March 2014 (Unaudited)	(4) Nine Months Ended 31 st March 2015 (Unaudited)	(5) Corresponding Nine Months Ended 31 st March 2014 (Unaudited)	(6) Previous Year Ended 30 th June 2014 (Audited)
1 Income from operations						
(a) Net Sales/Income from operations (Net of excise duty)	49368	49809	45518	143070	126895	174562
(b) Other operating income	46	38	32	189	112	417
Total income from operations (Net)	49414	49847	45550	143259	127007	174979
2 Expenses						
a) Cost of raw and packing materials consumed	10575	13673	10976	30955	29179	35786
b) Purchase of stock-in-trade	10221	9981	11386	34942	34841	48758
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1616	(2328)	(352)	(820)	(1456)	136
d) Employee benefits expense	3128	2871	1764	8565	6421	9513
e) Depreciation and amortization expense	1056	1189	798	3095	2424	3298
f) Advertising & sales promotion expenses	11671	11525	12384	32346	30884	41940
g) Other expenses	7346	7459	7637	23479	21592	30608
Total expenses	45813	44370	44593	132562	123885	170039
3 Profit from operations before other income and finance costs (1-2)	3801	5477	957	10697	3122	4940
4 Other income	650	566	488	2782	2457	3162
5 Profit from ordinary activities before finance costs (3+4)	4451	6043	1445	13479	5579	8102
6 Finance costs	63	134	45	437	46	36
7 Profit from ordinary activities before tax (5-6)	4388	5909	1400	13042	5533	8066
8 Tax expense	1312	2223	552	4512	2067	2924
9 Net Profit for the period (7-8)	3076	3686	848	8530	3466	5142
10 Paid-up equity share capital (Face Value ₹10 per Equity Share)	3259	3259	3259	3259	3259	3259
11 Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						61087
12 Earnings per share (Face value of ₹ 10/- per equity share) (not annualised):						
a. Basic	9.44	11.31	2.60	26.18	10.54	15.78
b. Diluted	9.44	11.31	2.60	26.18	10.54	15.78
See accompanying notes to the Financial Results						

PART II SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31 st MARCH 2015						
Particulars	(1) Three Months Ended 31 st March 2015	(2) Preceding Three Months Ended 31 st December 2014	(3) Corresponding Three Months Ended 31 st March 2014	(4) Nine Months Ended 31 st March 2015	(5) Corresponding Nine Months Ended 31 st March 2014	(6) Previous Year Ended 30 th June 2014
A. PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
- Number of shares	8147414	8147414	8147414	8147414	8147414	8147414
- Percentage of shareholding	25.00	25.00	25.00	25.00	25.00	25.00

Registered Office: SPA - 65 A, Bhiwadi Industrial Area, Bhiwadi, (Dist. Alwar), Rajasthan - 301 019





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2	Promoters and Promoter Group Shareholding						
	a. Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b. Non-encumbered						
	- Number of shares	24437803	24437803	24437803	24437803	24437803	24437803
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	75.00	75.00	75.00	75.00	75.00	75.00

	Particulars	Three Months Ended 31 st March 2015 (Numbers)
B.	INVESTORS COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	11
	Disposed off during the quarter	11
	Remaining unresolved at the end of the quarter	-

Segment wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement

Particulars	(₹ in Lakhs)					
	(1) Three Months Ended 31 st March 2015	(2) Preceding Three Months Ended 31 st December 2014	(3) Corresponding Three Months Ended 31 st March 2014	(4) Nine Months Ended 31 st March 2015	(5) Corresponding Nine Months Ended 31 st March 2014	(6) Previous Year Ended 30 th June 2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue						
- Grooming	35551	34084	32470	100239	89874	123042
- Portable Power	2174	2902	2083	7164	6153	8516
- Oral Care	11689	12861	10997	35856	30980	43421
Total Income from Operations (Net)	49414	49847	45550	143258	127007	174979
2. Segment Results (Profit/(Loss) before interest and tax)						
- Grooming	6022	7804	5147	16846	12908	17746
- Portable Power	(76)	279	219	685	383	2
- Oral Care	(1755)	(2384)	(4306)	(5828)	(9281)	(10173)
Total Segment Results	4191	5699	1060	11703	4010	7575
Less: Interest Expense	(63)	(134)	(45)	(437)	(46)	(36)
Add/(Less): Unallocable Income net of Unallocable Expenditure	260	344	385	1776	1569	527
Total Profit Before Tax	4388	5909	1400	13042	5533	8066
3. Capital Employed (Segment assets less Segment liabilities)						
- Grooming	27272	26983	25131	27272	25131	27819
- Portable Power	1126	1021	1167	1126	1167	126
- Oral Care	6297	3658	1212	6297	1212	3125
Total Segment Capital Employed	34695	31662	27510	34695	27510	31070
- Unallocated	38139	38096	40879	38139	40879	33276
Total Capital Employed	72834	69758	68389	72834	68389	64346





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Notes to Segment:

- Segments have been identified in line with the Accounting Standard on Segment Reporting (AS-17), taking into account the organization structure as well as differential risks and returns of these segments.
- Grooming segment includes shaving system and cartridges, blades, toiletries and components, Portable Power segment includes batteries, Oral Care segment includes tooth brushes, tooth pastes and oral care products.
- Unallocated Capital Employed is net of Corporate Assets and Corporate Liabilities, which mainly represent investment of surplus funds.

Notes :

- The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 8th May 2015. The Statutory Auditors of the Company have carried out limited review of the above unaudited results pursuant to Clause 41 of the Listing Agreement.
- Pursuant to the enactment of the Companies Act 2013 (the 'Act'), the Company has, effective 1st July 2014, reviewed and revised the estimated economic useful lives of its fixed assets, generally in accordance with the provisions of Schedule II of the Act. The consequential impact [after charging an amount of ₹ 42 Lakhs (net of deferred tax of ₹ 22 Lakhs) to retained earnings in line with the transitional provision specified in Schedule II] on the depreciation charged and the results for the quarter and nine months ended 31st March 2015 is not material.
- Other expenses includes the effect of net foreign exchange loss/(gain) in the respective periods as under:

Particulars	(1) Three Months Ended 31 st March 2015	(2) Preceding Three Months Ended 31 st December 2014	(3) Corresponding Three Months Ended 31 st March 2014	(4) Nine Months Ended 31 st March 2015	(5) Corresponding Nine Months Ended 31 st March 2014	(6) Previous Year Ended 30 th June 2014
₹ in lakhs	(345)	94	(572)	(30)	(740)	19

- Other income includes interest income on Income Tax refund in the respective periods as under:

Particulars	(1) Three Months Ended 31 st March 2015	(2) Preceding Three Months Ended 31 st December 2014	(3) Corresponding Three Months Ended 31 st March 2014	(4) Nine Months Ended 31 st March 2015	(5) Corresponding Nine Months Ended 31 st March 2014	(6) Previous Year Ended 30 th June 2014
₹ in lakhs	-	-	-	749	-	-

- Previous period's/year's figures have been regrouped/rearranged wherever considered necessary

Place: Mumbai
Date : 8th May 2015

For and on behalf of the Board of
Directors of
Gillette India Limited

Shantanu Khosla
Shantanu Khosla
Managing Director





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Gillette India Limited Delivers Strong Growth

Net Sales up 8%; PAT up more than 250% for quarter ended March 31, 2015

Mumbai, May 8, 2015 – Gillette India Limited (GIL) today announced its financial results for the quarter ended March 31, 2015. Driven by the company's focus on innovation, net sales increased to Rs. 494 crores, up 8% versus last year, with robust growth across all segments.

Profit After Tax (PAT) increased to Rs. 31 crores, versus Rs. 8 crores in the same quarter last year, due to continued focus on operational excellence.

Grooming: Sales in Grooming were up 9% versus year ago, driven by strong brand fundamentals and product portfolio.

Oral Care: Oral Care delivered sales growth of 6% versus last year driven by superior value propositions and strong mix.

Portable Power: Sales in the Portable Power business were up 4%, versus year ago behind strength of product portfolio.

About Gillette India Ltd.

Gillette India Limited (GIL) is one of India's well-known FMCG Companies that deals in some of the world leading brands such as- GILLETTE, ORAL-B and DURACELL; and has carved a reputation for delivering high quality, value-added products to meet the needs of consumers. GIL's brands take pride in being socially conscious via their participation in P&G SHIKSHA, a national consumer movement that supports the education of underprivileged children in India. Please visit www.pg.com for the latest news and in-depth information about GIL and its brands.

For details contact:

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Deloitte Haskins & Sells LLP

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INDEPENDENT AUDITORS' REVIEW REPORT TO THE BOARD OF DIRECTORS OF GILLETTE INDIA LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Gillette India Limited ("the Company") for the Quarter and Nine Months ended 31st March, 2015 ("the Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter and Nine Months ended 31st March, 2015 of the Statement, from the details furnished by the Registrars.



For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Shyamak R. Tata
Partner
(Membership No. 038320)

Mumbai, 08th May, 2015