Gillette India Limited
CIN: L28931MH1984PLC267130
Regd Office
P&G Plaza, Cardinal Gracias Road,
Chakala, Andheri (E),
Mumbai 400 099
Tel : 91-22-2826 6000
Fax : 91-22-2826 7303
www.pg.com/en_IN

Fax Nos:- 26598237/38/8120

To,
The Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051.

November 7, 2015

Ref:- Scrip ID: - GILLETTE

Dear Sir / Madam,

Sub: Unaudited Financial Results for the Quarter ended September 30, 2015

We are pleased to inform you that at a meeting of the Board of Directors of the Company held today, the Unaudited Financial Results for the Quarter ended September 30, 2015 were approved.

We are enclosing herewith the following:

a. Unaudited Financial Results for the Quarter ended September 30, 2015, under Clause 41 of the Listing Agreement.

b. Press Release

c. Limited Review Report in respect of the Unaudited Financial Results for the Quarter ended September 30, 2015 furnished by Statutory Auditors of the Company.

Kindly take the same on record and oblige.

Thanking you,

Yours faithfully,

For Gillette India Limited

Jessica Rastogi
Company Secretary &
Compliance Officer

Gillette India Limited

Encl: As Above

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Part I (Rs. in Lakhs)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER 2015

Particulars	(1) Three Months Ended 30th September 2015	(2) Preceding Three Months Ended 30th June 2015	(3) Corresponding Three Months Ended 30th September 2014	(4) Previous Year Ended 30th June 2015
	(Unaudited)	(Audited) (Refer Note 2 below)	(Unaudited)	(Audited)
1 Income from operations				
(a) Net Sales / Income from operations (Net of excise duty)	48153	53986	43893	197056
(b) Other operating income	20	105	105	294
Total income from operations (Net)	**48173**	**54091**	**43998**	**197350**
2 Expenses				
(a) Cost of raw and packing materials consumed	10835	9112	6707	40067
(b) Purchase of stock-in-trade	10175	10459	14740	45401
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(183)	3382	(108)	2562
(d) Employee benefits expense	2864	2806	2566	11371
(e) Depreciation and amortization expense	740	793	850	3888
(f) Advertising & sales promotion expenses	10997	11237	9150	43583
(g) Other expenses	8375	11823	8674	35302
Total expenses	**43803**	**49612**	**42579**	**182174**
3 Profit from operations before other income and finance costs (1-2)	**4370**	**4479**	**1419**	**15176**
4 Other income (Refer Note 3 and 4)	1007	7099	1566	9881
5 Profit from ordinary activities before finance costs (3+4)	**5377**	**11578**	**2985**	**25057**
6 Finance costs	42	28	240	465
7 Profit from ordinary activities before tax (5-6) (Refer Note 3 and 4)	**5335**	**11550**	**2745**	**24592**
8 Tax expense	2006	4267	977	8779
9 Net Profit for the period (7-8)	**3329**	**7283**	**1768**	**15813**
10 Paid-up equity share capital (Face Value Rs. 10 per Equity Share)	3259	3259	3259	3259
11 Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	70975
12 Earnings per share (Face value of Rs. 10/- per equity share) (not annualised) :				
(a) Basic	10.22	22.35	5.43	48.53
(b) Diluted	10.22	22.35	5.43	48.53

See accompanying notes to the Financial Results

Part II

SELECT INFORMATION FOR THE QUARTER ENDED 30th SEPTEMBER 2015

Particulars	(1) Three Months Ended 30th September 2015	(2) Preceding Three Months Ended 30th June 2015	(3) Corresponding Three Months Ended 30th September 2014	(4) Previous Year Ended 30th June 2015
A. PARTICULARS OF SHAREHOLDING	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1 Public shareholding				
- Number of shares	8147414	8147414	8147414	8147414
- Percentage of shareholding	25.00	25.00	25.00	25.00
2 Promoters and Promoter Group Shareholding				
(a) Pledged / Encumbered				
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of Promoter & Promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
(b) Non-encumbered				
- Number of shares	24437803	24437803	24437803	24437803
- Percentage of shares (as a % of the total shareholding of Promoter & Promoter group)	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	75.00	75.00	75.00	75.00

Particulars	THREE MONTHS ENDED 30th September 2015 (Numbers)
B. INVESTORS COMPLAINTS	
Pending at the beginning of the quarter	-
Received during the quarter	3
Disposed off during the quarter	3
Remaining unresolved at the end of the quarter	-

Segment wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement

(Rs. in Lakhs)

Particulars	(1) Three Months Ended 30th September 2015	(2) Preceding Three Months Ended 30th June 2015	(3) Corresponding Three Months Ended 30th September 2014	(4) Previous Year Ended 30th June 2015
	(Unaudited)	(Audited) (Refer Note 2 below)	(Unaudited)	(Audited)
1.Segment Revenue				
- Grooming	33394	38286	30604	138525
- Portable Power	2636	2715	2088	9879
- Oral Care	12143	13090	11306	48946
Total Income from Operations (Net)	**48173**	**54091**	**43998**	**197350**
2.Segment Results (Profit/(Loss) before interest and tax)				
- Grooming	5001	5759	3020	22605
- Portable Power	14	479	482	1164
- Oral Care	(463)	(2086)	(1689)	(7914)
Total Segment Results	**4552**	**4152**	**1813**	**15855**
Discontinuation facilitation income	182	6369	-	6369
Less: Interest Expense	(42)	(28)	(240)	(465)
Add/(Less): Unallocable Income net of Unallocable Expenditure	643	1057	1172	2833
Total Profit Before Tax	**5335**	**11550**	**2745**	**24592**
3. Capital Employed (Segment assets less Segment liabilities)				
- Grooming	22201	24238	21578	24238
- Portable Power	51	647	534	647
- Oral Care	318	3066	2717	3066
Total Segment Capital Employed	**22570**	**27951**	**24829**	**27951**
- Unallocated	53079	46283	41243	46283
Total Capital Employed	**75649**	**74234**	**66072**	**74234**

Notes to Segment :

a. Segments have been identified in line with the Accounting Standard on Segment Reporting (AS-17), taking into account the organization structure as well as differential risks and returns of these segments.

b. Grooming segment includes shaving system and cartridges, blades, toiletries and components, Portable Power segment includes batteries, Oral Care segment includes tooth brushes, tooth pastes and oral care products.

c. Unallocated Capital Employed is net of Corporate Assets and Corporate Liabilities, which mainly represent investment of surplus funds.

Notes :

1 The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 7th November, 2015. The Statutory Auditors of the Company have carried out limited review of the above unaudited results pursuant to Clause 41 of the Listing Agreement.

2 The figures for the preceeding three months ended 30th June, 2015 are the balancing figures between the audited figures in respect of the full financial year ended 30th June, 2015 and the year to date figures upto the third quarter of that financial year.

3 Consistent with the decision of Procter & Gamble Company U.S.A. to exit the business of Portable Power (Duracell), the Company in July 2015 received intimation that Procter & Gamble International Operations S.A. has decided to terminate the distributor arrangement entered into with the Company. Such termination will result in the Company not being able to act as the distributor of Duracell batteries from February 29, 2016. As a result of such termination, the Company will receive a sum of US $10 million (equivalent to Rs. 6369 lakhs) [Net of tax Rs. 4165 lakhs] as discontinuation facilitation payment from Procter & Gamble International SARL, Luxemburg in relation to the discontinuation of the Duracell India business. The amount of US $10 million has been since received.

The Duracell batteries business was a reportable segment under Portable Power segment, and is consequently treated as a discontinuing operation.
In addition to the above, the amount of the ordinary activities attributable to discontinuing operations are as under :

(Rs. in Lakhs)

Profit from ordinary activities	(1) Three Months Ended 30th September 2015 (Unaudited)	(2) Preceding Three Months Ended 30th June 2015 (Audited)	(3) Corresponding Three Months Ended 30th September 2014 (Unaudited)	(4) Previous Year Ended 30th June 2015 (Audited)
Sale of products	2636	2714	2088	9876
Other operating revenue	0	1	-	3
Total revenue (A)	**2636**	**2715**	**2088**	**9879**
Cost of materials consumed	1405	1094	413	3870
Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	(401)
Other expenses	976	577	849	3834
Total expenses (B)	**2381**	**1671**	**1262**	**7303**
Profit before tax from ordinary activities (A-B)	**255**	**1044**	**826**	**2576**
Tax expense on ordinary activities attributable to the discontinuing operations	88	361	281	883
Profit after tax from discontinuing operations	**167**	**683**	**545**	**1693**

4 Other income includes as under:

(Rs. in Lakhs)

Particulars	Three Months Ended 30th September 2015	Preceding Three Months Ended 30th June 2015	Corresponding Three Months Ended 30th September 2014	Previous Year Ended 30th June 2015
Discontinuation facilitation income (Refer note 3)	182	6369	-	6369
Interest on income tax refund	-	-	-	749

5 The Board of Directors at its meeting held on October 12, 2015 has declared an interim dividend of Rs. 19.52 per equity share (nominal value of Rs. 10 per equity share) to non-promoter shareholders aggregating Rs. 1590 lakhs. The dividend and related Corporate Dividend Distribution tax of Rs. 324 lakhs have both been accounted for in the results for the Quarter ended September 30, 2015.

6 Previous period's / year's figures have been regrouped / rearranged wherever necessary in order to make them comparable.

For and on behalf of the Board of Directors of
Gillette India Limited

Al Rajwani
Managing Director

Place : Mumbai
Date : 7th November, 2015

Gillette India Limited
CIN: L28931RJ1984PLC002890
Head Office
P&G Plaza, Cardinal Gracias Road, Chakala
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Gillette India Limited Delivers Strong Growth

Net Sales up 10%; PAT up more than 80% for quarter ended September 30, 2015

Mumbai, November 7, 2015 – Gillette India Limited (GIL) today announced its financial results for the quarter ended September 30, 2015. Driven by the company's focus on brand fundamentals and strength of product portfolio, net sales increased to Rs. 482 crores, up 10% versus last year, with robust growth across all segments.

Profit After Tax (PAT) increased to Rs. 33 crores, versus Rs. 18 crores in the same quarter last year, due to continued focus on productivity and cost efficiency.

Grooming: Sales in Grooming were up 9% versus year ago, driven by strong brand fundamentals and product portfolio.

Oral Care: Oral Care delivered sales growth of 8% versus last year driven by superior value propositions and strong mix.

Portable Power: Sales in the Portable Power business were up 26%, versus year ago behind strength of product portfolio.

Note: In the prior quarter the Company had already intimated the discontinuation of Duracell distributorship for which we had recorded a one-time facilitation income in that quarter.

About Gillette India Ltd.

Gillette India Limited (GIL) is one of India's well-known FMCG Companies that deals in some of the world leading brands such as- GILLETTE, ORAL-B and DURACELL; and has carved a reputation for delivering high quality, value-added products to meet the needs of consumers. GIL's brands take pride in being socially conscious via their participation in P&G SHIKSHA, a national consumer movement that supports the education of underprivileged children in India. Please visit www.pg.com for the latest news and in-depth information about GIL and its brands.

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INDEPENDENT AUDITORS' REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
GILLETTE INDIA LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Gillette India Limited** ("the Company") for the Quarter ended 30th September, 2015 ("the Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter ended 30th September, 2015 of the Statement, from the details furnished by the Registrars.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

Shyamak R Tata
Partner
(Membership No. 038320)

Mumbai, 07th November, 2015