



Gillette India Ltd.
Head Office
P&G Plaza
Cardinal Gracias Road, Chakala
Andheri (E), Mumbai 400 099
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Fax Nos:- 26598237/38/8120

To,
The Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051.

February 7, 2013

Ref:- Scrip ID: - GILLETTE

Dear Sir / Madam,

**Sub: Unaudited Financial Results for the Quarter and Six months period ended
December 31, 2012**

We are pleased to inform you that at a meeting of the Board of Directors of the Company held today, the Unaudited Financial Results for the Quarter and Six months period ended December 31, 2012 were approved.

We are enclosing herewith the following:

- a. Unaudited Financial Results for the Quarter and Six months period ended December 31, 2012 as per Stock Exchange Format under Clause 41 of the Listing Agreement.
- b. Press Release
- c. Limited Review Report in respect of the Unaudited Financial Results for the Quarter and Six months period ended December 31, 2012 furnished by Statutory Auditors of the Company.

Kindly take the same on record and oblige.

Thanking you,

Yours faithfully,

For Gillette India Limited


Amit K. Vyas
Company Secretary

Encl: As Above

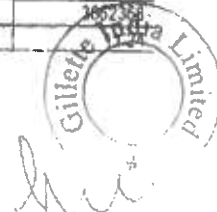


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PART I							(₹ in Lakhs)
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED 31 st DECEMBER 2012							
	Particulars	(1) Three Months Ended 31 st December 2012	(2) Preceding Three Months Ended 30 th September 2012	(3) Corresponding Three Months Ended 31 st December 2011	(4) Half-Year Ended 31 st December, 2012	(5) Corresponding Half-Year Ended 31 st December, 2011	(6) Previous Year ended 30 th June 2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Net Sales/Income from operations (Net of excise duty)	35192	33480	31102	68672	57508	122880
	(b) Other operating income	32	80	280	112	309	410
	Total income from operations (Net)	35224	33560	31382	68784	57817	123290
2	Expenses						
	a) Cost of raw and packing materials consumed	7091	8834	7032	15925	15150	24792
	b) Purchase of stock-in-trade	11672	6067	7193	17739	13285	32490
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1433)	1	192	(1432)	(1033)	(2420)
	d) Employee benefits expense	1795	2079	1985	3874	3758	7715
	e) Depreciation and amortization expense	738	714	563	1452	1110	2393
	f) Advertising & sales promotion expenses	6839	8510	6708	15349	12113	26486
	g) Royalty expenses	393	327	313	720	573	1215
	h) Other expenses	6161	4354	5059	10515	8484	22292
	Total expenses	33256	30886	29045	64142	53440	114963
3	Profit from operations before other income and finance costs (1-2)	1968	2674	2337	4642	4377	8327
4	Other income	922	1122	763	2044	1549	3371
5	Profit from ordinary activities before finance costs (3+4)	2890	3796	3100	6686	5926	11698
6	Finance costs	-	-	-	-	-	1
7	Profit from ordinary activities before tax (5-6)	2890	3796	3100	6686	5926	11697
8	Tax expense	1020	1313	1104	2333	2087	4124
9	Net Profit for the period (7-8)	1870	2483	1996	4353	3839	7573
10	Paid-up equity share capital (Face Value ₹10 per Equity Share)	3259	3259	3259	3259	3259	3259
11	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						58667
12	Earnings per share (of ₹ 10/- each) (not annualised):						
	a. Basic	5.74	7.62	6.12	13.36	11.78	23.24
	b. Diluted	5.74	7.62	6.12	13.36	11.78	23.24
	See accompanying notes to the Financial Results						

PART II							
SELECT INFORMATION FOR THE QUARTER AND HALF-YEAR ENDED 31 st DECEMBER, 2012							
	Particulars	(1) Three Months Ended 31 st December 2012	(2) Preceding Three Months Ended 30 th September 2012	(3) Corresponding Three Months Ended 31 st December 2011	(4) Half-Year Ended 31 st December, 2012	(5) Corresponding Half-Year Ended 31 st December, 2011	(6) Previous Year ended 30 th June 2012
A.	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	3663728	3663728	3662368	3663728	3662368	3662368
	Percentage of shareholding	11.24	11.24	11.24	11.24	11.24	11.24

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2	Promoters and Promoter Group Shareholding						
	a. Pledged/Encumbered						
	- Number of shares	325480	402403	402403	325480	402403	402403
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	1.13	1.39	1.39	1.13	1.39	1.39
	- Percentage of shares (as a % of the total share capital of the company)	1.00	1.24	1.24	1.00	1.24	1.24
	b. Non-encumbered						
	- Number of shares	28596009	28519086	28520446	28596009	28520446	28520446
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	98.87	98.61	98.61	98.87	98.61	98.61
	- Percentage of shares (as a % of the total share capital of the company)	87.76	87.52	87.52	87.76	87.52	87.52

	Particulars	Three Months Ended 31 st December 2012 (Numbers)
B.	INVESTORS COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	5
	Disposed of during the quarter	5
	Remaining unresolved at the end of the quarter	-

Segment wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement

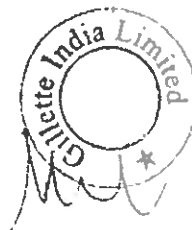
Particulars	(₹ in Lakhs)					
	(1) Three Months Ended 31 st December 2012	(2) Preceding Three Months Ended 30 th September 2012	(3) Corresponding Three Months Ended 31 st December 2011	(4) Half-Year Ended 31 st December, 2012	(5) Corresponding Half-Year Ended 31 st December, 2011	(6) Previous Year ended 30 th June 2012
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment Revenue						
- Grooming	25184	23933	22257	49117	40542	88381
- Portable Power	1594	1668	1826	3262	3144	6100
- Oral Care	8446	7959	7299	16405	14131	28809
Total Income from Operations (Net)	35224	33560	31382	68784	57817	123290
Segment Results (Profit/(Loss) before interest and tax)						
- Grooming	3377	4427	4243	7804	7093	15477
- Portable Power	62	(154)	(470)	(92)	(1163)	(2629)
- Oral Care	(1363)	(692)	(739)	(2055)	(539)	(2257)
Total Segment Results	2076	3581	3034	5657	5371	10591
Less: Interest Expense	-	-	-	-	-	1
Other Unallocable Income	877	1321	749	2198	1487	3555
Other Unallocable Expenditure	(63)	(1106)	(683)	(1169)	(932)	(2448)
Total Profit Before Tax	2890	3796	3100	6686	5926	11697
Capital Employed (Segment assets less Segment liabilities)						
- Grooming	28790	24567	26548	28790	26548	24299
- Portable Power	941	958	958	941	958	425
- Oral Care	4005	3917	1771	4005	1771	3187
- Unallocated	28268	31153	35142	28268	35142	34652
Total Segment Capital Employed	62004	60595	64419	62004	64419	62563

Notes to Segment:

1. Segments have been identified in line with the Accounting Standard on Segment Reporting (AS-17), taking into account the organization structure as well as differential risks and returns of these segments.
2. Grooming segment includes blades, razors and toiletries, Portable Power segment includes batteries, Oral Care segment includes tooth brushes/oral care products.
3. Unallocated Capital Employed is net of Corporate Assets and Corporate Liabilities, which mainly represent investment of surplus funds.



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Notes:

1. Statement of assets and liabilities

(₹ in lakhs)

Particulars		As at Half-Year ended 31 st December 2012	As at Year ended 30 th June 2012
A.	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	a. Share Capital	3259	3259
	b. Reserves and Surplus	63020	58667
	Shareholders' Funds	66279	61926
2	Non-Current Liabilities		
	a. Deferred tax liabilities (net)	611	637
	b. Other long-term liabilities	2	2
	c. Long-term provisions	50	50
	Non-Current liabilities	663	689
3	Current Liabilities		
	a. Trade payables	29118	28446
	b. Other current liabilities	5228	7249
	c. Short-term provisions	294	6027
	Current Liabilities	34640	41722
	TOTAL - EQUITY AND LIABILITIES	101582	104337
B.	ASSETS		
1	Non-Current assets		
	a. Fixed Assets	18796	18937
	b. Fixed Assets held for disposal	23	48
	c. Long-term loans and advances	8195	9488
	Non-Current assets	27014	28473
2	Current Assets		
	a. Inventories	23199	21088
	b. Trade receivables	6742	6867
	c. Cash and cash equivalents and other bank balances	22004	11672
	d. Short-term loans and advances	21921	34649
	e. Other current assets	702	1588
	Current assets	74568	75864
	TOTAL ASSETS	101582	104337

2. The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 7th February, 2013. The Statutory Auditors of the Company have carried out limited review of the above unaudited results pursuant to Clause 41 of the Listing Agreement.
3. The members of the Company at their Annual General Meeting held on 11th December, 2012 had approved the payment of dividend for the year ended 30th June, 2012 at ₹ 15 per equity share (nominal value of ₹ 10 per share) aggregating to ₹ 4888 lakhs and the same has been paid on 18th December, 2012.
4. Other expenses includes the effect of net foreign exchange loss/(gain) in the respective periods as under:

	Three Months Ended 31 st December 2012	Preceding Three Months Ended 30 th September 2012	Corresponding Three Months Ended 31 st December 2011	Half-Year Ended 31 st December, 2012	Corresponding Half- Year Ended 31 st December, 2011	Previous Year ended 30 th June 2012
₹ in lakhs	1036	(1440)	122	(404)	681	1697

5. Tax Expense comprises of current tax and deferred tax.
6. Previous period's/year's figures have been regrouped/rearranged wherever considered necessary.



For and on behalf of the Board of Directors of
Gillette India Limited

Shantanu Khosla
Shantanu Khosla
Managing Director

Place: Mumbai
Date: 7th February, 2013

Registered Office: SPA - 65 A, Bhiwadi Industrial Area, Bhiwadi, (Dist. Alwar), Rajasthan - 301 019



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Gillette India Limited Registers Strong Growth in Quarter 2

Net Sales Up 13% for Quarter Ended Dec 31, 2012

Mumbai, February 7, 2013 – Gillette India Limited (GIL) today announced its unaudited financial results for the quarter ended December 31, 2012. The company's net sales registered a 13% increase and stood at a record Rs 352 crores from Rs 311 crores over the corresponding quarter last year.

Growth in the company's Blades & Razors and Oral Care businesses was driven by investment behind marketing and promotional programs, product innovation and pricing that served more consumers and delivered broad-based market share growth. Gillette Guard continues to hit new highs while the premium franchise is also demonstrating robust growth.

Profit Before Tax (PBT) stood at Rs 29 crores for the quarter ended December 31, 2012 compared with Rs 31 crores for the corresponding quarter last year. Profit After Tax (PAT) stood at Rs 19 crores, compared to Rs 20 crores in the corresponding quarter last year. Earnings were negatively impacted by rupee devaluation and diesel inflation, the Company continues to monitor all other cost elements very closely.

Sharing perspective on the results, Managing Director – GIL, Mr. Shantanu Khosla said, "Gillette India Limited has achieved record sales for the quarter ended December 31, 2012 behind sales and marketing initiatives. However, rupee devaluation has impacted the quarter margin. Our robust growth in market share comes through higher market penetration as we reach more consumers, especially with Gillette Guard. We continue to implement our proven business model of delivering value to the consumers combined with effective pricing and productivity. This is helping us deliver balanced top-line and share growth."

About Gillette India Limited (GIL)

Gillette India Limited is one of India's well-known FMCG Companies that has in its portfolio GILLETTE MACH 3 TURBO, ORAL-B and DURACELL– world's leading brands and has carved a reputation for delivering high quality, value-added products to meet the needs of consumers. GIL's brands take pride in being socially conscious via their participation in *P&G Shiksha*, a national consumer movement that supports the education of underprivileged children in India. Please visit www.pg.com for the latest news and in-depth information about GIL and its brands.

For details, contact:

Corporate Voice | Weber Shandwick

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**AUDITORS' REPORT
TO THE BOARD OF DIRECTORS OF
GILLETTE INDIA LIMITED**

We have reviewed the accompanying statement of Unaudited Financial Results of Gillette India Limited ("the Company") for the Quarter and Half-year ended December 31, 2012 ("the Statement"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - *"Review of Interim Financial Information Performed by the Independent Auditor of Entity"*, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the accounting standards referred to in Section 211 (3C) of the Companies Act, 1956 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Further, we also report that we have traced the number of shares as well as the percentage of shareholdings in respect of aggregate amount of public shareholdings and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements and the particulars relating to undisputed investor complaints from the details furnished by the Registrars.

For Deloitte, Haskins & Sells
Chartered Accountants
(Registration No. 117366W)



K. A. Katki
Partner
(Membership No. 038568)

Place: Mumbai
Date: February 07, 2013