



Gillette India Ltd.

Head Office
P&G Plaza
Cardinal Gracias Road, Chakala
Andheri (E), Mumbai 400 099
(91-22) 2826 6000 phone
(91-22) 6693 9696 fax
www.pg.com

January 28, 2011

Mr. Hari
National Stock Exchange of India Ltd
Exchange Plaza
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Dear Sir,

Sub: *Unaudited financial results for 2nd quarter – December 31, 2010*

We are pleased to inform you that at a meeting of the Board of Directors of the company held today, the unaudited financial results for the quarter and six months ended December 31, 2010 was taken on record and approved. A copy of the results in the prescribed format along with a copy of the press release is enclosed herewith.

Kindly take the above on record and acknowledge receipt.

Thank you.

Yours faithfully,
For *Gillette India Limited*


Deepak Acharya
Company Secretary



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UNAUDITED RESULTS FOR THE THREE/SIX MONTHS ENDED DECEMBER 31, 2010						
(₹ in Lakhs)						
Sr. No.	PARTICULARS	(1) Three Months Ended December 31, 2010	(2) Corresponding Three Months Ended December 31, 2009	(3) Six Months Ended December 31, 2010	(4) Corresponding Six Months Ended December 31, 2009	(5) Previous Accounting Year Ended June 30, 2010
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Gross Sales	25791	20385	50902	38365	86134
	Less: Excise Duty	345	217	755	451	886
	(a) Net Sales/Income from Operations	25446	20168	50147	37914	85248
	(b) Other Operating Income	-	-	-	-	-
	Total	25446	20168	50147	37914	85248
2.	Expenditure					
	a) Decrease/ (Increase) in stock in trade and Work in Progress	(1400)	(2930)	(3385)	(4146)	(1872)
	b) Consumption of raw materials & packaging materials	8176	9025	16861	14720	21690
	c) Purchase of traded goods	3851	2121	7721	3759	12182
	d) Employee Cost	1418	1058	2869	2378	5126
	e) Depreciation	397	293	776	582	1250
	f) Advertising & Sales Promotion expenses	7312	3126	11811	5522	16875
	g) Other expenditure	3628	2167	5659	4390	10730
	h) Royalty	76	-	179	-	104
	i) Total Expenditure	23458	14860	42491	27205	66085
3.	Profit from Operations before Other Income, Interest and exceptional items (1-2)	1988	5308	7656	10709	19163
4.	Other Income	1089	559	1987	1069	2118
5.	Profit before Interest and Exceptional Items (3+4)	3077	5867	9643	11778	21281
6.	Interest	-	3	-	4	4
7.	Profit after interest but before exceptional items (5-6)	3077	5864	9643	11774	21277
8.	Exceptional Item	-	-	-	-	-
9.	Profit (+)/Loss(-) from Ordinary Activities before Tax (7+8)	3077	5864	9643	11774	21277
10.	Tax expense	1075	2117	3352	4195	7567
11.	Net Profit (+)/Loss(-) from Ordinary Activities after Tax (9-10)	2002	3747	6291	7579	13710
12.	Extraordinary item (Net of tax expense)	-	-	-	-	-
13.	Net Profit (+)/Loss (-) for the period (11-12)	2002	3747	6291	7579	13710
14.	Paid-up equity share capital (Face Value Rs.10/- per share)	3259	3259	3259	3259	3259
15.	Reserves excluding revaluation reserve as per Balance Sheet of previous accounting year					53840
16.	Earnings Per Share (EPS) - Basic and diluted EPS for the period (not annualized) and for the previous year (₹)	6.1	11.5	19.3	23.3	42.1
17.	Public shareholding					
	- Number of shares	3662368	3673368	3662368	3673368	3673368
	- Percentage of shareholding	11.24	11.27	11.24	11.27	11.27

GILLETTE INDIA LIMITED

Sr. No.	PARTICULARS	(1) Three Months Ended December 31, 2010	(2) Corresponding Three Months Ended December 31, 2009	(3) Six Months Ended December 31, 2010	(4) Corresponding Six Months Ended December 31, 2009	(5) Previous Accounting Year Ended June 30, 2010
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
18.	Promoters and promoter group shareholding#					
a.	Pledged/Encumbered					
-	Number of shares	108917	158917	108917	158917	158917
-	Percentage of shares (as a percentage of the total shareholding of promoter and promoter group).	0.38	0.55	0.38	0.55	0.55
-	Percentage of shares (as a percentage of the total share capital of the company)	0.33	0.49	0.33	0.49	0.49
b.	Non-encumbered					
-	Number of shares	28813932	28752932	28813932	28752932	28752932
-	Percentage of shares (as a percentage of the total shareholding of promoter and promoter group).	99.62	99.45	99.62	99.45	99.45
-	Percentage of shares (as a percentage of the total share capital of the company)	88.43	88.24	88.43	88.24	88.24

#Subsequent to close of the quarter, the Company received intimation about revocation of 22,917 pledged shares. Pursuant to this, the number of shares pledged stands at 86,000 as on date.

Segment wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement

(₹ in Lakhs)

PARTICULARS	Three months ended December 31, 2010	Correspondin g Three months ended December 31, 2009	Six months ended December 31, 2010	Corresponding six months ended December 31, 2009	Previous Accounting Year ended June 30, 2010
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment Revenue - net of excise					
- Grooming	16781	14414	32606	26726	59347
- Portable Power	1583	1052	2456	1973	4146
- Oral Care	7082	4702	15085	9215	21755
Net Sales/Income from Operations	25446	20168	50147	37914	85248
Segment Results (Profit before interest and tax)					
- Grooming	1570	4544	7597	9698	19070
- Portable Power	(291)	14	(412)	113	(193)
- Oral Care	17	672	1645	1322	1448
Total Segment Results	1296	5230	8830	11133	20325
Less : Interest Expense	0	3	0	4	4
Add : Other unallocable income net of unallocable expenditure	1781	637	813	645	956
Total Profit Before Tax	3077	5864	9643	11774	21277
Capital Employed (Segment assets less Segment liabilities)					
- Grooming	16623	18156	16623	18156	14589
- Portable Power	1129	1026	1129	1026	772
- Oral Care	1832	2707	1832	2707	101
Total Segment Capital Employed	19583	21889	19583	21889	15462

Notes :

1. The above results have been reviewed by the Audit committee and approved by the Board of Directors at their respective meetings held on January 28, 2011.

2. STATEMENT OF ASSETS AND LIABILITIES

(₹ in lakhs)

	As at Dec. 31, 2010 UNAUDITED	As at Dec 31, 2009 UNAUDITED
Sources of Funds		
Shareholders' Funds		
Share Capital	3259	3259
Reserves and Surplus	60131	53409
Deferred Tax Liability-Net	560	581
TOTAL	63950	57249
Application of Funds		
Fixed Assets (including Capital work-in-progress/Capital Advances)	13253	9286
Fixed Assets held for disposal	53	57
Current Assets, Loans and Advances		
Inventories	18116	15467
Sundry Debtors	6380	5561
Cash and Bank Balances	10333	13446
Other Current Assets	599	383
Loans and Advances	33370	31156
	66798	66013
Less: Current Liabilities and Provisions		
Current Liabilities	17323	17606
Provisions	831	501
	18154	18107
Net Current Assets	50644	47906
TOTAL	63950	57249

3. Segments have been identified in line with the Accounting Standard on Segment Reporting (AS-17), taking into account the organization structure as well as differential risks and returns of these segments.
4. Grooming segment include blades, razors and toiletries, Portable Power segment includes batteries, Oral Care segment includes tooth brushes/oral care products.
5. Segment capital employed as on December 31, 2010 does not include unallocated corporate net assets of ₹43,807 lakhs (as at December 31, 2009 – ₹34,778 lakhs and previous year – ₹41,637 lakhs) deployed as cash and bank balances and miscellaneous receivables.
6. There has been a substantial increase in Advertising and Sales promotion expenses (which are in the nature of investments for future growth) which have been fully charged off as expenses in line with AS-26 prescribed by the Central Government under Section 211 (3C) of the Companies Act, 1956.
7. Provision for taxation comprises of the current tax and deferred tax.
8. Information on investor complaints for the quarter –(Nos) Opening: NIL; New 12; Disposed 12; Closing NIL.
9. The members of the Company at their Annual General Meeting held on November 18, 2010 have approved the payment of dividend for the year ended June 30, 2010 at ₹15 per equity share (nominal value ₹10 per equity share) aggregating to ₹4,888 lakhs and the same has been paid on November 25, 2010.
10. Previous period's/year's figures have been regrouped/rearranged wherever considered necessary.

Place: Mumbai
Date : January 28, 2011

For and on behalf of the Board of Directors of
Gillette India Limited

sd.
S. Khosla
Managing Director



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Gillette India Limited declares results for the 2nd quarter ended 31st December 2010

Gross Sales at Rs.258 crores , up by 27% vs corresponding period last year and making strategic investments to launch initiatives and deliver sustained growth

Mumbai, 28, 2011 – Gillette India Limited (GIL) today announced its unaudited financial results for the 2nd quarter ended December 31, 2010. The company's Gross sales grew to Rs.258 crores from Rs.204 crores over the corresponding quarter last year. The PAT for the current quarter stood at Rs.20 crores vs Rs.37 crores in the corresponding quarter last year. This was driven by the doubling of advertising and promotion expenses behind strategic new future innovations which will enable continued future growth.

Sales Growth was broad-based with all three segments achieving double-digit growth. This quarter marked the launch of significant initiatives like *Gillette Guard*, a one blade system that offers a comfortable shave at Re.1, the re-launch of *Gillette Mach3* at a more affordable price of Rs.99 and the expansion of Duracell batteries with improved consumer proposition. Each of these initiatives was supported by very strong advertising, promotion and distribution programs. These strategic investments are reflected in the strong topline and category growth, but have impacted the PAT for the quarter.

Sharing perspective on the results, Managing Director – GIL, Mr. Shantanu Khosla said, *"Gillette India Limited is committed to delivering superior and innovative products for its consumers. In keeping with this, we re-introduced Gillette Mach3 at a more affordable price to help more men look and feel their best and also introduced the Gillette Guard razor - a product designed especially for the specific needs of the Indian man. We also launched the Oral-B "Smile India Movement", in partnership with dentists across the country, to generate awareness about the oral health standards of the nation. Our growth is primarily based on innovative marketing campaigns and investments to accelerate category growth. We remain committed to building our core businesses and delighting our consumers via superior quality products."*

About Gillette India Ltd.

Gillette India Limited (GIL) is one of India's well-known FMCG Companies that has in its portfolio GILLETTE MACH 3 TURBO, ORAL-B and DURACELL- world's leading brands and has carved a reputation for delivering high quality, value-added products to meet the needs of consumers. GIL's brands take pride in being socially conscious via their participation in project SHIKSHA, a national consumer movement that supports the education of underprivileged children in India. Please visit www.pg.com for the latest news and in-depth information about GIL and its brands.

For details contact:

Rhea D'Souza +91 9820123887; rhea@corvoshandwick.co.in

Neha Manucha +91 98901 92459; nmanucha@corvoshandwick.co.in

Sonam Aron; aron.s@pg.com