



Gillette India Ltd.

Head Office
P&G Plaza
Cardinal Gracias Road, Chakala
Andheri (E), Mumbai 400 099
(91-22) 2826 6000 phone
(91-22) 6693 9696 fax
www.pg.com

October 29, 2010

Mr. Hari
National Stock Exchange of India Ltd
Exchange Plaza
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Dear Sir,

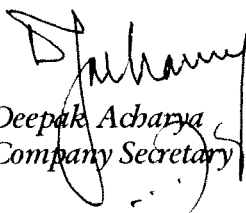
Sub: Unaudited financial results for 1st quarter – September 30, 2010

We are pleased to inform you that at a meeting of the Board of Directors of the company held today, the unaudited financial results for the quarter ended September 30, 2010 was taken on record and approved. A copy of the results in the prescribed format along with a copy of the press release is enclosed herewith.

Kindly take the above on record and acknowledge receipt.

Thank you.

Yours faithfully,
For *Gillette India Limited*



Deepak Acharya
Company Secretary



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UNAUDITED RESULTS FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2010

Sr. No.	Particulars	(₹ in lakhs)		
		1 Three months Ended September 30, 2010 (Unaudited)	2 Three Months Ended September 30, 2009 (Unaudited)	3 Previous Accounting Year Ended June 30, 2010 (Audited)
1	(a) Net Sales/Income from Operations	24,701	17,746	85,248
2	(b) Other Operating Income	-	-	-
2	Expenditure			
	a) Decrease/ (Increase) in stock in trade and work in progress	(1,985)	(1,216)	(1,872)
	b) Consumption of raw & packaging materials	8,685	5,695	21,690
	c) Purchase of traded goods	3,870	1,638	12,182
	d) Employee Cost	1,451	1,320	5,126
	e) Depreciation	379	289	1,250
	f) Advertising & sales promotion expenses	4,499	2,396	16,875
	g) Other expenditure	2,031	2,223	10,730
	h) Royalty	103	-	104
	i) Total expenditure	19,033	12,345	66,085
3	Profit from Operations before Other Income, Interest and exceptional items (1-2)	5,668	5,401	19,163
4	Other Income	898	510	2,118
5	Profit before Interest and exceptional items (3+4)	6,566	5,911	21,281
6	Interest	-	1	4
7	Profit after interest but before exceptional items (5-6)	6,566	5,910	21,277
8	Exceptional items	-	-	-
9	Profit (+)/Loss(-) from ordinary activities before tax (7+8)	6,566	5,910	21,277
10	Tax expense	2,277	2,078	7,567
11	Net Profit (+)/Loss(-) from ordinary activities after Tax (9-10)	4,289	3,832	13,710
12	Extraordinary item (Net of tax expense)	-	-	-
13	Net Profit (+)/Loss (-) for the period (11-12)	4,289	3,832	13,710
14	Paid-up equity share capital (Face Value ₹10 per share)	3,259	3,259	3,259
15	Reserves excluding revaluation reserve as per Balance Sheet of previous accounting year			53,840
16	Earnings Per Share (EPS) - Basic and diluted EPS excluding exceptional items for the period (not annualized) and for the previous year (₹)	13.2	11.8	42.1
17	Public shareholding			
	- Number of shares	3673368	3673368	3673368
	- Percentage of shareholding	11.27	11.27	11.27
18	Promoters and promoter group shareholding			
	a. Pledged/Encumbered			
	- Number of shares	108917	158917	158917
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group).	0.38	0.55	0.55
	- Percentage of shares (as a % of the total share capital of the company)	0.33	0.49	0.49
	b. Non-encumbered			
	- Number of shares	28802932	28752932	28752932
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group).	99.62	99.45	99.45
	- Percentage of shares (as a % of the total share capital of the company)	88.40	88.24	88.24



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Segment wise Revenue, Results and Capital Employed under clause 41 of the listing agreement

(₹ in lakhs)

Particulars	1 Three months Ended September 30, 2010 (Unaudited)	2 Three Months Ended September 30, 2009 (Unaudited)	3 Previous Accounting Year Ended June 30, 2010 (Audited)
Segment Revenue - Net of Excise			
- Grooming	15,825	12,312	59,347
- Portable Power	873	922	4,146
- Oral Care	8,003	4,512	21,755
Net Sales/ Income from Operations	24,701	17,746	85,248
Segment Results (Profit before interest and tax)			
- Grooming	6,027	5,154	19,070
- Portable Power	(121)	99	(193)
- Oral Care	1,628	650	1,448
Total Segment Results	7,534	5,903	20,325
Less: Interest expense	-	1	4
(Add)/Less: Unallocable income net of other unallocable expenses	968	(8)	(956)
Total Profit before tax	6,566	5,910	21,277
Capital Employed (Segment assets less segment liabilities)			
- Grooming	19,563	15,843	14,589
- Portable Power	965	713	772
- Oral Care	1,913	2,132	101
Total	22,441	18,688	15,462

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 29, 2010.
- Segments have been identified in line with the Accounting Standard on Segment Reporting (AS-17), notified by Companies (Accounting Standards) Rules, 2006 taking into account the organisation structure as well as differential risks and returns of these segments.
- Grooming segment includes blades, razors and toiletries, Portable Power segment includes batteries and Oral Care includes tooth brushes/ oral care products.
- Provision for taxation comprises of the current tax and deferred tax.
- Segment capital employed as on September 30, 2010 does not include any unallocated corporate net assets of ₹38,947 lakhs (as on September 30, 2009 - ₹34,232 lakhs) and previous year ₹41,637 lakhs deployed as cash and bank balances and miscellaneous receivables.
- Information on investor complaints for the quarter ended September 30, 2010 - (Nos) Opening: NIL, New: 14, Disposed: 14, Closing: NIL.
- This being the first quarter, the cumulative year to date figures are same as quarter results.
- The Board of Directors at its meeting held on August 18, 2010 has recommended for the year ended June 30, 2010 a dividend of ₹15 per equity share (nominal value of ₹10 per equity share) amounting to ₹4,888 lakhs, subject to the approval of the members at the ensuing annual general meeting to be held on November 18, 2010.
- Previous period's/year's figures have been regrouped/rearranged wherever considered necessary.

For and on behalf of the Board of Directors

Sd/-

Shantanu Khosla

Managing Director

Place: New Delhi

Date : October 29, 2010

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Gillette India Limited declares Quarter 1 results
Sales up 39%; PAT up 12%

New Delhi, October 29, 2010 – Gillette India Limited (GIL) today announced its unaudited financial results for the 1st quarter ended September 30, 2010. The company's net sales grew to ₹247 crores from ₹177 crores over the corresponding quarter last year, a 39% increase vs. a weak base period.

Growth in Gillette's grooming business was largely driven by the re-launch of Gillette *Mach3*. Gillette continues to be the market leader in this category. The oral care business also registered robust sales growth behind innovative marketing campaigns and expansion of our distribution network.

Profit before Tax (PBT) stood at ₹66 crores for the quarter ended September 30, 2010 and is up by 12% when compared with ₹59 crores for the corresponding quarter last year. Profit after Tax (PAT) for the current quarter stood at ₹43 crores, up by 12% when compared with PAT of the corresponding period last year, which stood at ₹38 crores.

Sharing perspective on the results, Managing Director – GIL, Mr. Shantanu Khosla said, "Gillette India Limited has achieved strong growth for the quarter ended September 30, 2010. Both our grooming and oral care businesses delivered record market share. We also launched Gillette Guard designed to delight the Indian male consumer. This growth is primarily based on innovative marketing campaigns and investments to accelerate category growth. We remain committed to building our core business and strive to touch and improve the lives of more consumers in India."

About Gillette India Ltd.

Gillette India Limited (GIL) is one of India's well-known FMCG Companies that has in its portfolio GILLETTE MACH 3 TURBO, ORAL-B and DURACELL – world's leading brands and has carved a reputation for delivering high quality, value-added products to meet the needs of consumers. GIL's brands take pride in being socially conscious via their participation in project SHIKSHA, a national consumer movement that supports the education of underprivileged children in India. Please visit www.pg.com for the latest news and in-depth information about GIL and its brands.

For details contact:

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