

Gillanders Arbuthnot and Company Limited
Registered office : C-4 Gillander House, Netaji Subhas Road, Kolkata - 700001

Statement of Unaudited Financial Results for the Quarter ended 30th June, 2012

PART-I

(Rs. in Lakhs)

Particulars	Quarter ended			Year Ended
	30.06.2012 (Unaudited)	31.03.2012 (Unaudited)	30.06.2011 (Unaudited)	31.03.2012 (Audited)
1 Income from Operations				
a) Net Sales/Income from Operations (Net of Excise Duty)	16,077.83	15,177.17	15,723.73	64,947.93
b) Other Operating Income	514.07	683.82	608.12	2,369.76
Total Income from Operations (net)	16,591.90	15,860.99	16,333.85	67,317.69
2 Expenses				
a) Cost of material consumed	7,804.23	6,763.87	8,921.42	29,137.47
b) Purchase of Traded Goods	1,582.47	2,615.92	1,900.81	7,505.29
c) Changes in inventories of finished goods, work in progress & stock-in-trade	(1,587.15)	(332.98)	(2,572.02)	(482.55)
d) Employee Benefit Expenses	2,348.92	2,303.49	2,108.95	8,932.49
e) Power & Fuel	1,462.55	906.93	1,365.23	4,973.44
f) Jobs on Contract	774.92	1,347.09	978.42	4,091.24
g) Depreciation & amortisation expenses	606.83	624.54	602.14	2,461.97
h) Other Expenses	2,298.57	2,998.36	2,156.87	9,939.18
Total Expenses	15,291.34	17,227.22	15,461.82	66,558.53
3 Profit from Operations before Other Income, finance cost and exceptional items (1 - 2)	1,300.56	(1,366.23)	872.03	759.16
4 Other Income	94.65	265.81	98.55	581.87
5 Profit/(Loss) from ordinary activities before finance cost and exceptional items (3 + 4)	1,395.21	(1,100.42)	970.58	1,341.03
6 Finance Cost	851.32	837.70	701.93	2,871.18
7 Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5 - 6)	543.89	(1,938.12)	268.65	(1,530.15)
8 Exceptional Items	-	-	-	-
9 Profit/(Loss) from Ordinary Activities before tax (7 ± 8)	543.89	(1,938.12)	268.65	(1,530.15)
10 Tax expense (Note - 2)				
- for Current Tax	-	46.70	-	46.70
- for Deferred Tax	-	(650.00)	-	(650.00)
11 Net Profit/(Loss) from Ordinary Activities after tax (9-10)	543.89	(1,334.82)	268.65	(926.85)
12 Extraordinary Items (Net of Tax Expense Rs. - Nil)	-	-	-	-
13 Net Profit/(Loss) for the period (11-12)	543.89	(1,334.82)	268.65	(926.85)



Particulars	Quarter ended			(Rs. in Lakhs)
	30.06.2012 (Unaudited)	31.03.2012 (Unaudited)	30.06.2011 (Unaudited)	Year Ended 31.03.2012 (Audited)
14 Paid up Ordinary Share Capital (Face Value : Rs. 10/- each)	2,134.23	2,134.23	2,134.23	2,134.23
15 Reserves excluding Revaluation Reserve				17,678.37
16 Earnings Per Share (EPS)				
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised)	2.53	(6.28)	1.24	(4.43)
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised)	2.53	(6.28)	1.24	(4.43)

PART-II

Select Information for the Quarter ended 30th June, 2012

Particulars	Quarter ended			Year Ended
	30.06.2012 (Unaudited)	31.03.2012 (Unaudited)	30.06.2011 (Unaudited)	31.03.2012 (Audited)
A PARTICULARS OF SHAREHOLDING				
1 Public Shareholding				
- Number of Shares	6,677,937	6,672,454	6,697,895	6,672,454
- Percentage of Shareholding	31.29	31.26	31.38	31.26
2 Promoters and Promoter Group Shareholding				
a) Pledged/ Encumbered				
- Number of Shares	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total Shareholding of promoters and promoter group)	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total Share capital of the company)	Nil	Nil	Nil	Nil
b) Non-encumbered				
- Number of Shares	14,664,409	14,669,892	14,644,451	14,669,892
- Percentage of shares (as a % of the total Shareholding of promoters and promoter group)	100	100	100	100
- Percentage of shares (as a % of the total Share Capital of the company)	68.71	68.74	68.62	68.74

B INVESTOR COMPLAINTS	Quarter ended 30.06.2012
Pending at the beginning of the quarter	NIL
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	NIL



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Reporting of Segmentwise Revenue, Results and Capital Employed

Particulars	Quarter ended			(Rs. in Lakhs)
	30.06.2012 (Unaudited)	31.03.2012 (Unaudited)	30.06.2011 (Unaudited)	Year Ended 31.03.2012 (Audited)
1. Segment Revenue				
(Net Sales/Income from Operations)				
a) Tea	1,925.37	2,369.53	1,876.81	13,133.42
b) Trading	559.13	507.91	529.84	2,018.33
c) Property	203.62	270.76	171.15	800.72
d) Textile	8,936.70	6,528.33	8,104.69	29,824.43
e) Engineering (MICCO)	3,709.34	4,915.19	4,356.11	16,611.89
f) Chemical (Waldies)	1,276.68	1,345.04	1,295.25	5,004.67
Total	16,610.84	15,936.76	16,333.85	67,393.46
Less: Inter Segment Revenue	18.94	75.77	-	75.77
Net Sales/Income from Operations	16,591.90	15,860.99	16,333.85	67,317.69
2. Segment Result [Profit (+) / Loss (-) before tax and interest from each segment]				
a) Tea	433.65	(1,735.66)	346.50	843.43
b) Trading	37.01	15.90	45.59	112.65
c) Property	140.42	109.98	145.80	568.46
d) Textile	382.89	178.40	(337.16)	(2,208.86)
e) Engineering (MICCO)	262.21	193.88	690.18	1,765.28
f) Chemical (Waldies)	111.25	90.85	75.61	331.80
Total	1,367.43	(1,146.65)	966.52	1,412.76
Less: i) Finance Cost	851.32	837.70	701.93	2,871.18
ii) Other Un-allocable Expenditure net off	(27.78)	(46.23)	(4.06)	71.73
Un-allocable Income	90.20	89.93	61.36	248.29
Total Profit before Tax	543.89	(1,938.12)	268.65	(1,530.15)
3. Capital Employed				
(Segment Assets-Segment Liabilities)				
a) Tea	9,042.33	7,472.86	8,541.95	7,472.86
b) Trading	579.50	596.25	564.23	596.25
c) Property	(349.29)	(371.00)	(336.31)	(371.00)
d) Textile	22,791.28	22,218.35	26,159.86	22,218.35
e) Engineering (MICCO)	9,857.57	9,190.67	8,569.93	9,190.67
f) Chemical (Waldies)	1,031.44	922.59	906.49	922.59
g) Unallocated	(22,396.34)	(20,017.12)	(23,055.43)	(20,017.12)
Total Capital Employed	20,556.49	20,012.60	21,350.72	20,012.60



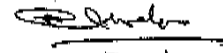
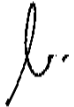
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Notes:-

- 1) Tea Industry being seasonal in character, results of the Company for the part of the year (which includes results of Tea Division) cannot be taken as indicative of results of the full year.
- 2) In view of note - 1 above, the Taxable profit for the year is unascertainable at present and hence Provision for Taxation - both current and deferred for the current year will be considered at the year end.
- 3) The above results, as reviewed and recommended by the Audit Committee, was approved by the Board of Directors at their respective meeting held on 13th August, 2012, and the Statutory Auditors has carried out the 'Limited Review' as required under Clause 41 of the Listing Agreement.
- 4) Previous period's / year figures have been rearranged and regrouped, wherever necessary.

For Gillanders Arbuthnot and Company Limited

D. K. Sharda
(Managing Director & CEO)Kolkata.
13th August 2012A handwritten signature, possibly of the auditor, located at the bottom left of the page.

Singhi & Co.

Chartered Accountants

EMERALD HOUSE, 4th Floor, 1B, OLD POST OFFICE STREET, KOLKATA-700 001 ☎ : +91(0)33-2248-4573/77, 98362 33222. Fax : +91(0)33-2230-7146
e-mail : kolkata@singhico.com Website : www.singhico.com

REVIEW REPORT

To,
The Board of Directors
Gillanders Arbuthnot and Company Limited
C-4, Gillander House
Netaji Subhas Road
Kolkata – 700 001

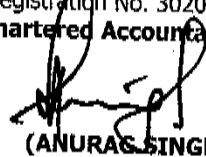
We have reviewed the accompanying statement of Un-audited Financial Results of **Gillanders Arbuthnot and Company Limited** ("the Company") for the quarter ended 30th June 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

A report on limited review of the Company's Engineering (MICCO) Division and GIS Cotton Mill (unit of Textile Division) carried out by Bagree & Co. and Dutta Ghosh and Associates respectively has been forwarded to us as required and has been considered in preparing our report.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material mis-statement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention, that causes us to believe that the accompanying statement of Un-audited Financial Results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material mis-statement, *subject to the non-provision of income tax and deferred tax for the quarter ended 30th June, 2012, as per Accounting Standard - 22 on 'Accounting for taxes on Income', impact of which has not been ascertained by the Company.*

For Singhi & Co.
Firm Registration No. 302049E
Chartered Accountants


(ANURAG SINGHI)

Partner
Membership No.066274

1B, Old Post Office Street,
Kolkata – 700001
Dated: 13th August 2012

