ARUN KUMAR KOTHARI

C-4, GILLANDER HOUSE
8, Netaji Subhash Road
Kolkata-700 001.

Date 22nd May, 2020

National Stock Exchange of India Ltd.	**Bombay Stock Exchange Limited**
Exchange Plaza Plot No. C/1, G Block	Phiroze Jeejeebhoy Towers Dalal Street,
Bandra Kurla Complex, Bandra (E),	Mumbai – 400 001
Mumbai – 400 051	

Dear Sir/Madam,

Sub: Disclosure under Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

Pursuant to the provision of the Regulation 31(4) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, we hereby declare that we hold 1,46,71,715 shares of Gillanders Arbuthnot and Company Limited as on March 31, 2020 and we have not made any encumbrance of shares, directly or indirectly, during the financial year ended March 31, 2020.

Hope you shall find the same in order and request you to take the same on your records.

Thanking You,

Yours faithfully,

Sd/-
(Arun Kumar Kothari)