

National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex
Bandra (East)
MUMBAI - 400 051.

21st August, 2020

Dear Sir(s),

Sub: Clarification on the disclosure with respect to NISM on 14.08.2020

We refer to your email dated 19th August, 2020 on the above subject matter.

We wish to inform you that the Board of Directors have decided in principle to enter into strategic partnership /sale/transfer/dispose off / divestment of the NISM unit of the Company, which is subject to approval of the shareholders and other authorities, if any.

As on date, the Company has not entered into any Agreement for Sale with any person with respect to the said Unit. We would make necessary disclosures to the stock Exchanges as stipulated in the SEBI LODR, as and when an event takes place.

Trust we have clarified to your satisfaction.

Thanking you,

Yours faithfully,

For Gillanders Arbuthnot and Company Limited

Sd/-

Dhananjoy Karmakar
Company Secretary