

21st April, 2020

Mr. Piyush Tanna
Chief Manager
Surveillance
National Stock Exchange of India Limited
Exchange Plaza
C1, Block G Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051

Dear Sir,

Sub: Movement in Price

We refer to your letter Ref. No.: NSE/CM/Surveillance/9372 dated 20th April, 2020 on the above subject matter.

We wish to inform you that in compliance with the provisions of Regulation 30 of SEBI (LODR) Regulations, 2015, the Company has from time to time, intimated all the events, information etc., that have a bearing on the operation / performance of the Company, including all price sensitive information.

The present movement in price and spurt in volume are due to market conditions and are market driven.

This is for your information and record.

Thanking you,

Yours faithfully,

For **Gillanders Arbuthnot and Company Limited**

Sd/-

Dhananjoy Karmakar

Company Secretary

CC: BSE Limited
Mumbai