

15th December, 2025

The Manager, Listing Department, National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C-1, Block G, Bandra Kurla Complex, Bandra (East) Mumbai - 400 051	The Secretary, Listing Department, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001
Type of Security: Equity shares NSE Symbol : GILLANDERS	Type of Security: Equity shares BSE Scrip Code : 532716

Dear Madam/Sir,

Sub: Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended 30th September, 2025

Please find attached the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended 30th September, 2025, along with the Limited Review Report issued by M/s. JKVS & Co., Chartered Accountants, Statutory Auditors of the Company, being submitted once again in machine-readable format and legible copy, for your kind perusal and record.

This is for your information and dissemination.

Thanking you.

Yours truly,

For **Gillanders Arbuthnot and Company Limited**

Neha Singh
Company Secretary and Compliance Officer

Encl: As above

Independent Auditor's Review Report on unaudited standalone financial results for the quarter and half year ended 30th September, 2025 of Gillanders Arbuthnot and Company Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
Gillanders Arbuthnot and Company Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Gillanders Arbuthnot and Company Limited (the 'Company'), for the quarter and half year ended 30th September, 2025 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Regulation').
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, and based on the consideration of the review reports of other auditor of Company's Engineering (MICCO) division referred to in paragraph 5 below nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results, prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

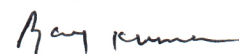


5. Other Matters

We did not review the financial results of Company's Engineering (MICCO) Division included in the unaudited standalone financial results of the Company, whose results reflect total assets of Rs. 12,375.40 lakhs as at 30th September, 2025, total revenues of Rs. 2,364.72 Lakhs and 4,388.55 Lakhs, total net profit of Rs. 139.88 Lakhs and Rs. 233.33 Lakhs, total comprehensive income of Rs. 137.43 Lakhs and Rs. 234.63 Lakhs for the quarter and half year ended on 30th September, 2025, and net cash inflow of Rs. 0.45 Lakhs for the half year ended on 30th September, 2025. These unaudited financial results have been reviewed by other auditor and whose reports have been furnished to us by the management. Our conclusion on the Statement, in so far as it relates to the affairs of such division is based solely on the reports of the other auditors.

Our conclusion on the statement is not modified in respect of the matter and with respect to our reliance on the work done and the reports of such other auditor.

For JKVS & CO
Chartered Accountants
Firm's Registration Number: 318086E



(Ajay Kumar)
Partner
Membership Number: 068756
UDIN: 25068756BMNQWD2235



Place: Kolkata
Date: 13th Day of November, 2025

GILLANDERS ARBUTHNOT AND COMPANY LIMITED

CIN : L51909WB1935PLC008194

Registered office : C-4 Gillander House, Netaji Subhas Road, Kolkata - 700001, Phone : (033) 2230 2331 (6 Lines), Fax : (033) 2230 4185

E-mail : gillanders@gillandersarbuthnot.com, Website : www.gillandersarbuthnot.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2025

(Rs in Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	31-Mar-25
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I Revenue from Operations	12,254.31	7,812.12	12,090.56	20,066.43	20,228.02	41,275.46
II Other Income	156.45	127.99	143.86	284.44	212.24	263.85
III Total Income (I+II)	12,410.76	7,940.11	12,234.42	20,350.87	20,440.26	41,539.31
IV Expenses:						
Cost of Materials Consumed	1,262.53	1,097.20	1,520.85	2,359.73	2,704.76	5,099.28
Purchases of Stock-in-Trade	2,545.41	1,157.20	1,468.59	3,702.61	2,189.43	9,342.12
Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-Trade	(542.76)	(325.40)	(293.84)	(868.16)	92.08	909.81
Employee Benefits Expense	3,393.27	2,944.54	3,259.28	6,337.81	6,371.14	11,679.92
Finance Costs	211.54	222.78	181.71	434.32	422.22	830.17
Depreciation and Amortisation Expense	243.13	230.83	235.13	473.96	459.64	921.64
Power and Fuel	967.17	714.83	971.09	1,682.00	1,770.58	3,153.78
Jobs on Contract	511.61	367.73	471.46	879.34	856.22	1,816.69
Other Expenses	1,932.49	1,946.77	1,993.00	3,879.26	3,854.30	7,269.80
Total Expenses (IV)	10,524.39	8,356.48	9,807.27	18,880.87	18,720.37	41,023.21
V Profit/(Loss) Before Exceptional Item and Tax (III-IV)	1,886.37	(416.37)	2,427.15	1,470.00	1,719.89	516.10
Exceptional Item	-	-	-	-	-	1,195.31
VI Profit / (Loss) before Tax	1,886.37	(416.37)	2,427.15	1,470.00	1,719.89	1,711.41
VII Tax Expenses						
- Current Tax	215.46	-	222.00	215.46	222.00	307.57
- Deferred Tax	(20.12)	(7.37)	(50.70)	(27.49)	(33.98)	(29.06)
- Tax for earlier years	-	-	-	-	-	(70.97)
VIII Profit/(Loss) for the period (VI-VII)	1,691.03	(409.00)	2,255.85	1,282.03	1,531.87	1,503.87
IX Other Comprehensive Income						
Items that will not be reclassified to profit and loss						
Remeasurement of the defined benefit plans	57.59	21.09	145.08	78.68	97.23	83.16
Income tax relating to these items	(20.12)	(7.37)	(50.70)	(27.49)	(33.98)	(29.06)
Other Comprehensive Income for the period (IX)	37.47	13.72	94.38	51.19	63.25	54.10
X Total Comprehensive Income for the period (VIII+IX)	1,728.50	(395.28)	2,350.23	1,333.22	1,595.12	1,557.97
XI Paid-up Equity Share Capital (Face Value of Rs 10 each)	2,134.23	2,134.23	2,134.23	2,134.23	2,134.23	2,134.23
XII Other Equity						24,658.14
XIII Earnings per equity share						
Basic & Diluted (not annualised for quarters)	7.92	(1.92)	10.57	6.01	7.18	7.05



GILLANDERS ARBUTHNOT AND COMPANY LIMITED

CIN : L51909WB1935PLC008194

UNAUDITED STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS & LIABILITIES

(Rs. in Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	31-Mar-25
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Segment Revenue						
(Sales/Income from Operations)						
a) Tea	6,964.03	2,860.95	6,370.07	9,824.98	9,882.14	17,723.93
b) Engineering (MICCO)	2,364.72	2,023.39	2,343.22	4,388.11	3,905.65	12,947.10
c) Textiles	2,694.34	2,703.07	3,089.87	5,397.41	5,883.71	9,627.78
d) Property	244.20	237.69	300.38	481.89	582.48	1,028.57
Total	12,267.29	7,825.10	12,103.54	20,092.39	20,253.98	41,327.38
Less: Inter Segment Revenue	12.98	12.98	12.98	25.96	25.96	51.92
Sales/Income from Operations	12,254.31	7,812.12	12,090.56	20,066.43	20,228.02	41,275.46
2 Segment Result						
[Profit/(Loss) before tax and interest from each segment]						
a) Tea	1,843.80	(303.38)	2,124.63	1,540.42	1,860.77	16.48
b) Engineering (MICCO)	182.05	142.42	140.07	324.47	234.28	1,015.83
c) Textiles	(78.34)	(180.71)	80.44	(259.05)	(280.39)	(345.95)
d) Property	150.88	132.75	232.87	283.63	301.17	554.22
Total	2,098.39	(208.92)	2,578.01	1,889.47	2,115.83	1,240.58
Less: i) Finance Cost	211.54	222.78	181.71	434.32	422.22	830.17
ii) Other Un-allocable Expenditure net off						
Un-allocable Income	0.48	(15.33)	(30.85)	(14.85)	(26.28)	(105.69)
iii) Exceptional Item	-	-	-	-	-	(1,195.31)
Total Profit/(Loss) before Tax	1,886.37	(416.37)	2,427.15	1,470.00	1,719.89	1,711.41
3 Segment Assets						
a) Tea	14,495.27	11,645.71	12,719.45	14,495.27	12,719.45	10,636.24
b) Engineering (MICCO)	12,335.78	11,926.56	9,691.14	12,335.78	9,691.14	12,791.27
c) Textiles	9,637.71	10,445.26	10,333.57	9,637.71	10,333.57	10,635.70
d) Property	8,040.86	8,009.82	7,977.97	8,040.86	7,977.97	7,976.57
e) Unallocated	5,663.12	5,632.74	5,954.06	5,663.12	5,954.06	5,652.87
Total Segment Assets	50,172.74	47,660.09	46,676.19	50,172.74	46,676.19	47,692.65
4 Segment Liabilities						
a) Tea	3,960.79	3,932.65	4,587.97	3,960.79	4,587.97	3,164.92
b) Engineering (MICCO)	4,773.56	4,583.73	4,482.03	4,773.56	4,482.03	4,841.48
c) Textiles	2,088.17	2,640.45	3,277.73	2,088.17	3,277.73	2,775.66
d) Property	420.91	416.89	539.82	420.91	539.82	414.15
e) Unallocated	10,803.72	9,689.28	6,959.12	10,803.72	6,959.12	9,704.07
Total Segment Liabilities	22,047.15	21,263.00	19,846.67	22,047.15	19,846.67	20,900.28



GILLANDERS ARBUTHNOT AND COMPANY LIMITED

CIN : L51909WB1935PLC008194

NOTES:

- 1 The above Unaudited Standalone Financial Results were reviewed by the Audit Committee, and subsequently approved by the Board of Directors at their respective meetings held on 13th November, 2025. The results for the quarter and half year ended 30th September, 2025, has been subjected to Limited review by the Statutory Auditors.
- 2 Tea Industry being seasonal in nature, results of the company for the part of the year (which includes results of Tea Division) should not be taken as indicative of results for the full year.
- 3 Pursuant to the approval from the Board of Directors of the Company, during the quarter ended 30th September 2025, the company has invested USD 50,000 by subscribing to 55,556 fully paid Ordinary Shares of USD 0.90 per share of Gillanders Holdings (Mauritius) Limited, Mauritius a wholly owned foreign subsidiary of the company.

Place: Kolkata

Date: 13th November 2025

By order of the Board
For Gillanders Arbuthnot and Company Limited


Mahesh Sodhani
Managing Director & CEO
(DIN:02100322)



GILLANDERS ARBUTHNOT & COMPANY LIMITED
CIN No. L51909WB1935PLC008194
UNAUDITED STATEMENT OF STANDALONE ASSETS AND LIABILITIES

(Rs in Lakhs)

Particulars	As at 30th September, 2025	As at 31st March, 2025
	(Unaudited)	(Audited)
ASSETS		
NON-CURRENT ASSETS		
a) Property, Plant and Equipment	21,338.67	21,730.53
b) Capital Work-In-Progress	1,012.89	698.14
c) Right of Use Asset	19.00	20.12
d) Intangible Assets	18.65	18.69
e) Investment in Subsidiary	5,403.39	5,359.81
f) Financial Assets		
i) Investments	1.63	1.63
ii) Other Financial Assets	3,255.44	2,831.27
g) Non-Current Tax Asset (Net)	-	44.31
h) Other Non-Current Assets	60.99	96.64
CURRENT ASSETS		
a) Biological Assets other than bearer plants	100.26	24.13
b) Inventories	8,973.59	8,119.84
c) Financial Assets		
i) Trade Receivables	6,238.58	5,068.09
ii) Cash and Cash Equivalents	31.35	51.78
iii) Bank balances other than above	24.85	22.85
iv) Loans	17.00	8.04
v) Other Financial Assets	1,949.89	1,663.69
d) Other Current Assets	1,726.56	1,933.09
Total Assets	50,172.74	47,692.65
EQUITY AND LIABILITIES		
EQUITY		
a) Equity Share Capital	2,134.23	2,134.23
b) Other Equity	25,991.36	24,658.14
LIABILITIES		
NON-CURRENT LIABILITIES		
a) Financial Liabilities		
i) Borrowings	1,214.40	1,213.90
ii) Other Financial Liabilities	1,181.69	1,186.83
b) Provisions	1,133.49	1,180.93
CURRENT LIABILITIES		
a) Financial Liabilities		
i) Borrowings	8,494.33	7,472.51
ii) Trade Payable		
Total Outstanding dues to Micro enterprises and small enterprises	537.39	825.37
Total Outstanding dues of Creditors other than Micro enterprises and small enterprises	4,835.15	4,081.96
iii) Other Financial Liabilities	3,097.70	3,266.80
b) Other Current Liabilities	1,001.67	1,293.69
c) Provisions	357.95	378.29
d) Current Tax Liabilities (Net)	193.38	-
Total Equity and Liabilities	50,172.74	47,692.65

GILLANDERS ARBUTHNOT AND COMPANY LIMITED
UNAUDITED STANDALONE STATEMENT OF CASH FLOWS for the Half year ended 30th September 2025

Particulars	For the Half Year Ended 30th September, 2025	For the Half Year Ended 30th September, 2024
	(Unaudited)	(Unaudited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(Loss) before tax	1,470.00	1,719.89
Adjustments for :		
Depreciation and Amortisation Expense	473.96	459.64
Finance Cost (Net of incentive income)	434.32	422.22
(Profit)/Loss on Sale of Property, Plant and Equipment (Net)	(152.01)	(3.61)
	49.63	(3.36)
(Gain) / Loss on Foreign currency transaction and translation (Net)		
Gain on Sale of Investment	-	(3.88)
Bad Debts and Advances written off	-	127.95
Allowances for Doubtful Debts and advances provided / (written back)	159.28	24.67
Change in Fair Value of Biological Asset	(76.12)	(89.20)
Interest Income	(20.63)	(28.06)
Liability no longer required written back	(2.86)	(35.00)
Operating profit before Working Capital Changes	2,335.57	2,591.26
Adjustments for :		
Trade and Other Receivables	(1,817.45)	(1,906.69)
Inventories	(853.75)	114.92
Trade and Other Payables	19.28	1,755.55
	(2,651.92)	(36.22)
Cash Generated from Operations	(316.35)	2,555.04
Direct Taxes (Paid) / Refund (Net)	22.22	198.13
Interest received on Income Tax Refund	17.47	23.45
Net Cash from Operating Activities	(276.66)	2,776.62
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment and Intangible Assets including Capital work-in-progress and capital advance	(414.84)	(225.25)
Proceeds from Sale of Property, Plant and Equipment	162.83	37.49
Proceeds from Sale of Non-Current Investments (Net)	-	11.05
Investment in Subsidiary	(43.58)	(670.22)
Proceeds / (Investment) in Bank Deposit (Net)	-	21.15
Net Cash used in Investing Activities	(295.59)	(825.78)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Short Term Borrowings (Net)	1,027.29	(1,059.53)
Repayment of Fixed Deposits (from Public)	-	(506.20)
Finance Charges Paid	(475.47)	(435.94)
Net Cash used in Financing Activities	551.82	(2,001.67)
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C)	(20.43)	(50.83)
Cash and Cash Equivalents on Opening date	51.78	215.00
Cash and Cash Equivalents on Closing date	31.35	164.17
	(20.43)	(50.83)



Independent Auditor's Review Report on unaudited consolidated financial results for the quarter and half year ended 30th September, 2025 of Gillanders Arbuthnot and Company Limited pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

To,

The Board of Directors

Gillanders Arbuthnot and Company Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Gillanders Arbuthnot and Company Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as the "Group"), and total comprehensive income for the quarter and half year ended 30th September, 2025 ("the Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulation").
2. This statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the standards on auditing and consequently does not enable us to obtain assurance that we would be aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The statement includes the results of the following entities:

Name of the Entities	Relationship
Gillanders Arbuthnot and Company Limited	Holding Company
Gillanders Holdings (Mauritius) Limited	Subsidiary
Naming'omba Tea Estates Limited	Step-Down Subsidiary



5. Based on our review conducted and procedure performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors of Holding Company's Engineering (MICCO) division referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Other Matters

We did not review the financial results of Holding Company's Engineering (MICCO) Division included in the unaudited consolidated financial results of the Holding Company, whose results reflect total assets of Rs. 12,375.40 lakhs as at 30th September, 2025, total revenues of Rs. 2,364.72 Lakhs and 4,388.55 Lakhs, total net profit of Rs. 139.88 Lakhs and Rs. 233.33 Lakhs, total comprehensive income of Rs. 137.43 Lakhs and Rs. 234.63 Lakhs for the quarter and half year ended on 30th September, 2025, and net cash inflow of Rs. 0.45 Lakhs for the half year ended on 30th September, 2025. These unaudited financial results have been reviewed by other auditor and whose reports have been furnished to us by the management. Our conclusion on the Statement, in so far as it relates to the affairs of such division is based solely on the reports of the other auditors.

Our conclusion on the statement is not modified in respect of the matter and with respect to our reliance on the work done and the reports of such other auditor

For J K V S & Co.
Chartered Accountants
Firm Registration No. 318086E



(Ajay Kumar)
Partner
Membership No. 068756
UDIN: 25068756BMNQWE7061

Place: Kolkata

Date: 13th Day of November, 2025

GILLANDERS ARBUTHNOT AND COMPANY LIMITED
CIN : LS1909WB1935PLC008194

Registered office : C-4 Gillander House, Netaji Subhas Road, Kolkata - 700001, Phone : (033) 2230 2331 (6 Lines), Fax : (033) 2230 4185

E-mail : gillanders@gillandersarbuthnot.com, Website : www.gillandersarbuthnot.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2025

(Rs in Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	31-Mar-25
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I Revenue from Operations	13,227.72	8,837.47	12,674.81	22,065.19	21,160.22	44,317.89
II Other Income	262.97	48.62	353.07	311.59	527.33	1,054.31
III Total Income (I+II)	13,490.69	8,886.09	13,027.88	22,376.78	21,687.55	45,372.20
IV Expenses:						
Cost of Materials Consumed	1,262.53	1,097.20	1,520.85	2,359.73	2,704.76	5,099.28
Purchases of Stock-in-Trade	2,545.41	1,157.20	1,468.59	3,702.61	2,189.43	9,342.12
Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-Trade	69.98	(276.90)	(5.26)	(206.92)	328.97	525.79
Employee Benefits Expense	3,633.94	3,294.87	3,491.61	6,928.81	6,946.00	12,788.63
Finance Costs	314.25	323.90	284.57	638.15	630.29	1,235.28
Depreciation and Amortisation Expense	278.91	265.49	277.96	544.40	545.42	1,086.51
Power and Fuel	1,011.99	794.76	1,002.17	1,806.75	1,853.95	3,373.75
Jobs on Contract	511.61	367.73	471.46	879.34	856.22	1,816.69
Other Expenses	2,240.32	2,414.73	2,197.16	4,655.05	4,279.24	8,801.71
Total Expenses (IV)	11,868.94	9,438.98	10,709.11	21,307.92	20,334.28	44,069.76
V Profit/ (Loss) Before Exceptional Item and Tax (III-IV)	1,621.75	(552.89)	2,318.77	1,068.86	1,353.27	1,302.44
Exceptional Item	-	-	-	-	-	1,195.31
VI Profit / (Loss) before Tax	1,621.75	(552.89)	2,318.77	1,068.86	1,353.27	2,497.75
VII Tax Expenses						
- Current Tax	215.46	-	222.00	215.46	222.00	307.57
- Deferred Tax	(20.12)	(7.37)	(50.70)	(27.49)	(33.98)	(410.97)
- Tax for earlier years	-	-	-	-	-	(70.97)
VIII Profit/(Loss) for the period (VI-VII)	1,426.41	(545.52)	2,147.47	880.89	1,165.25	2,672.12
IX Other Comprehensive Income						
Items that will not be reclassified to profit and loss						
Remeasurement of the defined benefit plans	57.59	21.09	145.08	78.68	97.23	83.16
Income tax relating to these items	(20.12)	(7.37)	(50.70)	(27.49)	(33.98)	(29.06)
Items that will be reclassified subsequently to profit or loss						
Foreign Currency Translation Reserve	55.51	10.83	1.99	66.34	1.73	46.66
Income tax relating to these items	-	-	-	-	-	-
Other Comprehensive Income for the period (IX)	92.98	24.55	96.37	117.53	64.98	100.76
X Total Comprehensive Income for the period attributable to the owner of the Parent Company (VIII+IX)	1,519.39	(520.97)	2,243.84	998.42	1,230.23	2,772.88
XI Paid-up Equity Share Capital (Face Value of Rs 10 each)	2,134.23	2,134.23	2,134.23	2,134.23	2,134.23	2,134.23
XII Other Equity						22,383.95
XIII Earnings per equity share						
Basic & Diluted (not annualised)	6.68	(2.56)	10.06	4.13	5.46	12.52



GILLANDERS ARBUTHNOT AND COMPANY LIMITED

CIN : L51909WB1935PLC008194

UNAUDITED CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS & LIABILITIES

(Rs. in Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-Sep-25 (Unaudited)	30-Jun-25 (Unaudited)	30-Sep-24 (Unaudited)	30-Sep-25 (Unaudited)	30-Sep-24 (Unaudited)	31-Mar-25 (Audited)
1 Segment Revenue (Sales/Income from Operations)						
a) Tea	7,937.44	3,886.30	6,954.32	11,823.74	10,814.34	20,766.36
b) Engineering (MICCO)	2,364.72	2,023.39	2,343.22	4,388.11	3,905.65	12,947.10
c) Textiles	2,694.34	2,703.07	3,089.87	5,397.41	5,883.71	9,627.78
d) Property	244.20	237.69	300.38	481.89	582.48	1,028.57
Total	13,240.70	8,850.45	12,687.79	22,091.15	21,186.18	44,369.81
Less: Inter Segment Revenue	12.98	12.98	12.98	25.96	25.96	51.92
Sales/Income from Operations	13,227.72	8,837.47	12,674.81	22,065.19	21,160.22	44,317.89
2 Segment Result (Profit/(Loss) before tax and interest from each segment)						
a) Tea	1,681.89	(338.78)	2,119.11	1,343.11	1,702.22	1,207.93
b) Engineering (MICCO)	182.05	142.42	140.07	324.47	234.28	1,015.83
c) Textiles	(78.34)	(180.71)	80.44	(259.05)	(280.39)	(345.95)
d) Property	150.88	132.75	232.87	283.63	301.17	554.22
Total	1,936.48	(244.32)	2,572.49	1,692.16	1,957.28	2,432.03
Less: i) Finance Cost	314.25	323.90	284.57	638.15	630.29	1,235.28
ii) Other Un-allocable Expenditure net off						
Un-allocable Income	0.48	(15.33)	(30.85)	(14.85)	(26.28)	(105.69)
iii) Exceptional Item	-	-	-	-	-	(1,195.31)
Total Profit/(Loss) before Tax	1,621.75	(552.89)	2,318.77	1,068.86	1,353.27	2,497.75
3 Segment Assets						
a) Tea	22,724.41	20,137.31	19,975.42	22,724.41	19,975.42	19,302.73
b) Engineering (MICCO)	12,335.78	11,926.56	9,691.14	12,335.78	9,691.14	12,791.27
c) Textiles	9,637.71	10,445.26	10,333.57	9,637.71	10,333.57	10,635.70
d) Property	8,040.86	8,009.82	7,977.97	8,040.86	7,977.97	7,976.57
e) Unallocated	259.73	272.93	702.50	259.73	702.50	738.68
Total Segment Assets	52,998.49	50,791.88	48,680.60	52,998.49	48,680.60	51,444.95
4 Segment Liabilities						
a) Tea	4,382.61	4,497.96	5,323.63	4,382.61	5,323.63	3,938.30
b) Engineering (MICCO)	4,773.56	4,583.73	4,482.03	4,773.56	4,482.03	4,841.48
c) Textiles	2,088.17	2,640.45	3,277.73	2,088.17	3,277.73	2,775.66
d) Property	420.91	416.89	539.82	420.91	539.82	414.15
e) Unallocated	15,816.64	14,655.64	12,081.86	15,816.64	12,081.86	14,957.18
Total Segment Liabilities	27,481.89	26,794.67	25,705.07	27,481.89	25,705.07	26,926.77



GILLANDERS ARBUTHNOT AND COMPANY LIMITED
CIN : L51909WB1935PLC008194

NOTES:

- 1 The above Unaudited Consolidated Financial Results were reviewed by the Audit Committee, and subsequently approved by the Board of Directors of the Holding Company at their respective meetings held on 13th November, 2025. The results for the quarter and half year ended 30th September, 2025, has been subjected to Limited review by the Statutory Auditors.
- 2 Tea Industry being seasonal in nature, results of the holding company for the part of the year (which includes results of Tea Division) should not be taken as indicative of results for the full year.
- 3 Pursuant to the approval from the Board of Directors of the Holding Company, during the quarter ended 30th September 2025, the Holding company has invested USD 50,000 by subscribing to 55,556 fully paid Ordinary Shares of USD 0.90 per share of Gillanders Holdings (Mauritius) Limited, Mauritius a wholly owned foreign subsidiary of the company.

Place: Kolkata
Date: 13th November 2025

By order of the Board
For Gillanders Arbuthnot and Company Limited



Mahesh Sodhani
Managing Director & CEO
(DIN:02100322)



GILLANDERS ARBUTHNOT & COMPANY LIMITED
CIN No. L51909WB1935PLC008194
UNAUDITED STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES

(Rs in Lakhs)

Particulars	As at 30th September, 2025	As at 31st March, 2025
	(Unaudited)	(Audited)
ASSETS		
NON-CURRENT ASSETS		
a) Property, Plant and Equipment	25,276.25	25,590.30
b) Capital Work-In-Progress	1,649.79	1,278.75
c) Right of Use Asset	19.00	20.12
d) Intangible Assets	18.65	18.69
e) Financial Assets		
i) Investments	1.63	1.63
ii) Other Financial Assets	3,255.44	2,831.27
f) Non-Current Tax Asset (Net)	-	46.76
g) Deferred tax assets (net)	443.18	443.18
h) Other Non-Current Assets	60.99	96.64
CURRENT ASSETS		
a) Biological Assets other than bearer plants	2,002.09	1,910.91
b) Inventories	9,672.03	9,218.23
c) Financial Assets		
i) Trade Receivables	6,705.43	6,182.85
ii) Cash and Cash Equivalents	67.18	61.10
iii) Bank balances other than above	24.85	22.85
iv) Loans	17.00	8.04
v) Other Financial Assets	2,005.76	1,757.83
d) Other Current Assets	1,779.22	1,955.80
Total Assets	52,998.49	51,444.95
EQUITY AND LIABILITIES		
EQUITY		
a) Equity Share Capital	2,134.23	2,134.23
b) Other Equity	23,382.37	22,383.95
LIABILITIES		
NON-CURRENT LIABILITIES		
a) Financial Liabilities		
i) Borrowings	2,702.79	2,614.79
ii) Other Financial Liabilities	1,181.69	1,186.83
b) Provisions	1,133.49	1,180.93
CURRENT LIABILITIES		
a) Financial Liabilities		
i) Borrowings	11,991.98	11,286.74
ii) Trade Payable		
Total Outstanding dues to Micro enterprises and small enterprises	537.39	825.37
Total Outstanding dues of Creditors other than Micro enterprises and small enterprises	5,022.07	4,495.02
iii) Other Financial Liabilities	3,285.47	3,596.62
b) Other Current Liabilities	1,001.67	1,293.69
c) Provisions	434.50	446.78
d) Current Tax Liabilities (Net)	190.84	-
Total Equity and Liabilities	52,998.49	51,444.95

GILLANDERS ARBUTHNOT AND COMPANY LIMITED
UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOWS for the Half Year ended 30th September 2025

Particulars	For the Half Year Ended 30th September, 2025		For the Half Year Ended 30th September, 2024	
	(Unaudited)		(Unaudited)	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Profit/(Loss) before tax		1,068.86		1,353.27
Adjustments for :				
Depreciation and Amortisation Expense	544.40		545.42	
Finance Cost (Net of incentive income)	638.15		630.29	
Fluctuation of Exchange Rate carried to Foreign Exchange Translation Reserve	66.34		7.71	
(Profit)/Loss on Sale of Property, Plant and Equipment (Net)	(152.01)		(3.61)	
(Gain) / Loss on Foreign currency transaction and translation (Net)	34.32		(29.89)	
Gain on Sale of Investment	-		(3.88)	
Bad Debts and Advances written off	-		127.95	
Allowances for Doubtful Debts and advances provided / (written back)	159.28		24.67	
Change in Fair Value of Biological Asset	(98.21)		(99.53)	
Interest Income	(20.63)		(28.06)	
Liability no longer required written back	(2.86)	1,168.78	(35.00)	1,136.07
Operating profit before Working Capital Changes		2,237.64		2,489.34
Adjustments for :				
Trade and Other Receivables	(1,280.16)		(2,147.14)	
Inventories	(460.76)		317.63	
Trade and Other Payables	(318.26)	(2,059.18)	1,700.28	(129.23)
Cash Generated from Operations		178.46		2,360.11
Direct Taxes (Paid) / Refund (Net)	22.14		200.51	
Interest received on Income Tax Refund	17.47	39.61	23.45	223.96
Net Cash from Operating Activities		218.07		2,584.07
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Property, Plant and Equipment and Intangible Assets including Capital work-in-progress and Capital Advance	(485.13)		(250.41)	
Proceeds from Sale of Property, Plant and Equipment	162.83		13.15	
Proceeds from Sale of Non-Current Investments (Net)	-		11.05	
Proceeds / (Investment) in Bank Deposit (Net)	-		21.15	
Net Cash used in Investing Activities		(322.30)		(205.06)
C. CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from Long Term Borrowings	372.85		-	
Repayment of Long Term Borrowings	(454.73)		(516.76)	
Short Term Borrowings (Net)	880.09		(771.02)	
Repayment of Fixed Deposits (from Public)	-		(506.20)	
Finance Charges Paid	(687.90)		(650.19)	
Net Cash used in Financing Activities		110.31		(2,444.17)
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C)		6.08		(65.16)
Cash and Cash Equivalents on Opening date		61.10		238.87
Cash and Cash Equivalents on Closing date		67.18		173.71
		6.08		(65.16)

