13th November, 2026

The Manager, Listing Department, **National Stock Exchange of India Ltd.** **Exchange Plaza, Plot No. C-1, Block G,** **Bandra Kurla Complex, Bandra (East)** **Mumbai - 400 051** **Type of Security: Equity shares** **NSE Symbol : GILLANDERS**	**The Secretary, Listing Department,** **BSE Limited,** **Phiroze Jeejeebhoy Towers,** **Dalal Street,** **Mumbai - 400 001** **Type of Security: Equity shares** **BSE Scrip Code : 532716**

Dear Madam/Sir,

Ref: **Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Sub: **Outcome of Board Meeting**

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that based on the recommendation of the Audit Committee, the Board of Directors at its meeting held today has *inter-alia* considered and approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended 30th September, 2026 along with the Limited Review Report issued by M/s. JKVS & Co., Chartered Accountants, Statutory Auditors of the Company.

The aforesaid document is enclosed herewith.

The meeting of the Board of Directors commenced at 10:50 a.m. and concluded at 01:05 p.m.

This is for your information and dissemination.

Thanking you.

Yours truly,

For **Gillanders Arbuthnot and Company Limited**

NEHA SINGH
Digitally signed by NEHA SINGH
Date: 2026.11.13 13:14:16 +05'30'

Neha Singh
Company Secretary and Compliance Officer

Encl: As above

J K V S & CO
Chartered Accountants

Edcons Court, 7/1B, Hazra Road, 2nd Floor, Kolkata-700 026 • Phone: +91 33 2476 5068 • E-mail: kolkata@jkvs.in

Independent Auditor's Review Report on unaudited standalone financial results for the quarter and half year ended 30th September, 2026 of Gillanders Arbuthnot and Company Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
Gillanders Arbuthnot and Company Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Gillanders Arbuthnot and Company Limited (the 'Company'), for the quarter and half year ended 30th September, 2026 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Regulation').

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, and based on the consideration of the review report of other auditor of Company's Engineering (MICCO) division referred to in paragraph 5 below nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results, prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended , including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Other Matters

We did not review the financial results of Company's Engineering (MICCO) Division included in the unaudited standalone financial results of the Company, whose results reflect total assets of Rs. 13,819.32 lakhs as at 30th September, 2026, total revenues of Rs. 2,378.91 Lakhs and 4,623.56 Lakhs, total net profit of Rs. 162.18 Lakhs and Rs. 271.20 Lakhs, total comprehensive income of Rs. 155.82 Lakhs and Rs. 273.34 Lakhs for the quarter and half year ended on 30th September, 2026, and net cash inflow of Rs. 0.89 Lakhs for the half year ended on 30th September, 2026. These unaudited financial results have been reviewed by other auditor and whose reports have been furnished to us by the management. Our conclusion on the Statement, in so far as it relates to the affairs of such division is based solely on the reports of the other auditors.

Our conclusion on the statement is not modified in respect of the matter and with respect to our reliance on the work done and the reports of such other auditor.

For J K V S & CO
Chartered Accountants
Firm's Registration Number: 318086E

(Ajay Kumar)
Partner
Membership Number: 068756
UDIN: 26068756USTKGW3015

Place: Kolkata
Date: 13th Day of November, 2026

GILLANDERS ARBUTHNOT AND COMPANY LIMITED

CIN : L51909WB1935PLC008194

Registered office : C-4 Gillander House, Netaji Subhas Road, Kolkata - 700001, Phone : (033) 2230 2331 (6 Lines), Fax : (033) 2230 4185

E-mail : gillanders@gillandersarbuthnot.com, Website : www.gillandersarbuthnot.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SPETEMBER 2026

(Rs in Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-Sep-26 (Unaudited)	30-Jun-26 (Unaudited)	30-Sep-25 (Unaudited)	30-Sep-26 (Unaudited)	30-Sep-25 (Unaudited)	31-Mar-26 (Audited)
I Revenue from Operations	11,657.85	8,121.08	12,254.31	19,778.93	20,066.43	39,629.27
II Other Income	38.95	104.61	156.45	143.56	284.44	350.32
III Total Income (I+II)	**11,696.80**	**8,225.69**	**12,410.76**	**19,922.49**	**20,350.87**	**39,979.59**
IV Expenses:						
Cost of Materials Consumed	1,407.68	1,240.75	1,262.53	2,648.43	2,359.73	4,730.05
Purchases of Stock-in-Trade	2,243.08	1,671.34	2,545.41	3,914.42	3,702.61	6,859.06
Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-Trade	(1,657.61)	(1,764.40)	(542.76)	(3,422.01)	(868.16)	602.50
Employee Benefits Expense	3,516.96	3,251.06	3,393.27	6,768.02	6,337.81	11,960.15
Finance Costs	217.83	200.17	211.54	418.00	434.32	836.97
Depreciation and Amortisation Expense	222.67	217.73	243.13	440.40	473.96	928.77
Power and Fuel	1,027.17	785.48	967.17	1,812.65	1,682.00	3,047.80
Jobs on Contract	574.80	394.90	511.61	969.70	879.34	2,305.06
Other Expenses	2,302.38	1,888.51	1,932.49	4,190.89	3,879.26	8,081.08
Total Expenses (IV)	**9,854.96**	**7,885.54**	**10,524.39**	**17,740.50**	**18,880.87**	**39,351.44**
V Profit/ (Loss) Before Exceptional Item and Tax (III-IV)	**1,841.84**	**340.15**	**1,886.37**	**2,181.99**	**1,470.00**	**628.15**
Exceptional Item	-	-	-	-	-	-
VI Profit / (Loss) before Tax	**1,841.84**	**340.15**	**1,886.37**	**2,181.99**	**1,470.00**	**628.15**
VII Tax Expenses						
- Current Tax	61.00	-	215.46	61.00	215.46	210.00
- Deferred Tax	11.16	(13.72)	(20.12)	(2.56)	(27.49)	(48.64)
- Tax for earlier years	-	-	-	-	-	-
VIII Profit /(Loss) for the period (VI-VII)	**1,769.68**	**353.87**	**1,691.03**	**2,123.55**	**1,282.03**	**466.79**
IX Other Comprehensive Income						
Items that will not be reclassified to profit and loss						
Remeasurement of the defined benefit plans	(31.91)	39.25	57.59	7.34	78.68	139.19
Income tax relating to these items	11.16	(13.72)	(20.12)	(2.56)	(27.49)	(48.64)
Other Comprehensive Income for the period (IX)	**(20.75)**	**25.53**	**37.47**	**4.78**	**51.19**	**90.55**
X Total Comprehensive Income for the period (VIII+IX)	**1,748.93**	**379.40**	**1,728.50**	**2,128.33**	**1,333.22**	**557.34**
XI Paid-up Equity Share Capital (Face Value of Rs 10 each)	2,134.23	2,134.23	2,134.23	2,134.23	2,134.23	2,134.23
XII Other Equity						25,215.48
XIII Earnings per equity share						
Basic & Diluted (not annualised for quarters)	8.29	1.66	7.92	9.95	6.01	2.19

SKVS & CO Chartered Accountants Kolkata

GILLANDERS ARBUTHNOT AND COMPANY LIMITED

CIN : L51909WB1935PLC008194

UNAUDITED STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS & LIABILITIES

(Rs. in Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-Sep-26 (Unaudited)	30-Jun-26 (Unaudited)	30-Sep-25 (Unaudited)	30-Sep-26 (Unaudited)	30-Sep-25 (Unaudited)	31-Mar-26 (Audited)
1 Segment Revenue						
(Sales/Income from Operations)						
a) Tea	5,934.85	3,320.94	6,964.03	9,255.79	9,824.98	19,179.73
b) Engineering (MICCO)	2,376.21	2,239.50	2,364.72	4,615.71	4,388.11	10,201.11
c) Textiles	3,095.93	2,316.82	2,694.34	5,412.75	5,397.41	9,311.64
d) Property	263.84	256.80	244.20	520.64	481.89	988.71
Total	**11,670.83**	**8,134.06**	**12,267.29**	**19,804.89**	**20,092.39**	**39,681.19**
Less: Inter Segment Revenue	12.98	12.98	12.98	25.96	25.96	51.92
Sales/Income from Operations	**11,657.85**	**8,121.08**	**12,254.31**	**19,778.93**	**20,066.43**	**39,629.27**
2 Segment Result						
[Profit/(Loss) before tax and interest from each segment]						
a) Tea	1,662.57	174.67	1,843.80	1,837.24	1,540.42	346.42
b) Engineering (MICCO)	198.88	145.57	182.05	344.45	324.47	892.29
c) Textiles	39.94	69.62	(78.34)	109.56	(259.05)	(373.96)
d) Property	159.70	151.65	150.88	311.35	283.63	585.09
Total	**2,061.09**	**541.51**	**2,098.39**	**2,602.60**	**1,889.47**	**1,449.84**
Less: i) Finance Cost	217.83	200.17	211.54	418.00	434.32	836.97
ii) Other Un-allocable Expenditure net off Un-allocable Income	1.42	1.19	0.48	2.61	(14.85)	(15.28)
iii) Exceptional Item	-	-	-	-	-	-
Total Profit/(Loss) before Tax	**1,841.84**	**340.15**	**1,886.37**	**2,181.99**	**1,470.00**	**628.15**
3 Segment Assets						
a) Tea	16,002.76	12,809.77	14,495.27	16,002.76	14,495.27	12,173.96
b) Engineering (MICCO)	13,773.12	14,283.23	12,335.78	13,773.12	12,335.78	13,793.95
c) Textiles	9,743.98	10,202.22	9,637.71	9,743.98	9,637.71	9,999.81
d) Property	8,055.84	8,060.42	8,040.86	8,055.84	8,040.86	8,021.33
e) Unallocated	5,776.09	5,756.23	5,663.12	5,776.09	5,663.12	5,760.76
Total Segment Assets	**53,351.79**	**51,111.87**	**50,172.74**	**53,351.79**	**50,172.74**	**49,749.81**
4 Segment Liabilities						
a) Tea	4,498.26	4,177.47	3,960.79	4,498.26	3,960.79	3,583.00
b) Engineering (MICCO)	5,419.41	6,161.86	4,773.56	5,419.41	4,773.56	6,249.37
c) Textiles	2,421.78	2,506.77	2,088.17	2,421.78	2,088.17	2,476.56
d) Property	468.97	427.48	420.91	468.97	420.91	439.32
e) Unallocated	11,065.33	10,109.18	10,803.72	11,065.33	10,803.72	9,651.85
Total Segment Liabilities	**23,873.75**	**23,382.76**	**22,047.15**	**23,873.75**	**22,047.15**	**22,400.10**

JKVS & CO Chartered Accountants Kolkata

GILLANDERS ARBUTHNOT AND COMPANY LIMITED

CIN : L51909WB1935PLC008194

NOTES:

1 The above Unaudited Standalone Financial Results were reviewed by the Audit Committee, and subsequently approved by the Board of Directors at their respective meetings held on 13th November, 2026. The results for the quarter and half year ended 30th September, 2026, have been subjected to Limited review by the Statutory Auditors.

2 Tea Industry being seasonal in nature, results of the company for the part of the year (which includes results of Tea Division) should not be taken as indicative of results for the full year.

3 The Income Tax Act 2025('the Act'), was passed whereby existing domestic companies were given the option to compute income-tax under section 200 of the Act under New Tax Regime at a lower rate of 22% (plus applicable surcharge and cess) (corresponding to Section 115BAA of the Income Tax Act, 1961) instead of the existing rate of 30% (plus applicable surcharge and cess). During the current financial year, the company has reassessed and decided to opt for New Tax Regime with effect from 1st April, 2026.

By order of the Board
For Gillanders Arbuthnot and Company Limited

Mahesh Sodhani
Managing Director & CEO
(DIN:02100322)

Place: Kolkata
Date: 13th November 2026

JKVS & CO Chartered Accountants Kolkata

GILLANDERS ARBUTHNOT & CO. KOLKATA

GILLANDERS ARBUTHNOT & COMPANY LIMITED
CIN No. L51909WB1935PLC008194
STATEMENT OF STANDALONE ASSETS AND LIABILITIES

(Rs in Lakhs)

Particulars	As at 30th September, 2026 (Unaudited)	As at 31st March, 2026 (Audited)
ASSETS		
NON-CURRENT ASSETS		
a) Property, Plant and Equipment	20,841.53	21,103.59
b) Capital Work-In-Progress	1,543.57	1,250.91
c) Right of Use Asset	16.77	17.89
d) Intangible Assets	20.99	22.53
e) Investment in Subsidiary	5,403.39	5,403.39
f) Financial Assets		
i) Investments	1.63	1.63
ii) Other Financial Assets	2,622.36	2,513.87
g) Non-Current Tax Asset (Net)	57.12	2.38
h) Other Non-Current Assets	106.12	68.95
CURRENT ASSETS		
a) Biological Assets other than bearer plants	99.83	26.52
b) Inventories	12,226.56	8,935.36
c) Financial Assets		
i) Trade Receivables	5,063.36	5,335.10
ii) Cash and Cash Equivalents	78.25	251.44
iii) Bank balances other than above	26.84	26.44
iv) Loans	20.99	9.40
v) Other Financial Assets	2,866.32	2,796.66
d) Other Current Assets	2,356.16	1,983.75
Total Assets	**53,351.79**	**49,749.81**
EQUITY AND LIABILITIES		
EQUITY		
a) Equity Share Capital	2,134.23	2,134.23
b) Other Equity	27,343.81	25,215.48
LIABILITIES		
NON-CURRENT LIABILITIES		
a) Financial Liabilities		
i) Borrowings	1,227.07	1,232.81
ii) Other Financial Liabilities	729.98	1,147.01
b) Provisions	1,266.68	1,248.68
CURRENT LIABILITIES		
a) Financial Liabilities		
i) Borrowings	8,904.32	7,453.95
ii) Trade Payable		
Total Outstanding dues to Micro enterprises and small enterprises	723.38	733.81
Total Outstanding dues of Creditors other than Micro Enterprises and Small Enterprises	4,731.04	5,361.06
iii) Other Financial Liabilities	3,543.10	3,174.03
b) Other Current Liabilities	2,298.81	1,623.79
c) Provisions	449.37	424.96
Total Equity and Liabilities	**53,351.79**	**49,749.81**

GILLANDERS ARBUTHNOT AND COMPANY LIMITED
CIN No. L51909WB1935PLC008194
STANDALONE STATEMENT OF CASH FLOWS for the Half Year Ended 30th September 2026

(Rs. in Lakhs)

Particulars	For the Half Year Ended 30th September, 2026 (Unaudited)		For the Half Year Ended 30th September, 2025 (Unaudited)	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Profit/(Loss) before tax		**2,181.99**		1,470.00
Adjustments for :				
Depreciation and Amortisation Expense	440.40		473.96	
Finance Cost (Net of incentive income)	418.00		434.32	
(Profit)/Loss on Sale of Property, Plant and Equipment (Net)	(1.78)		(152.01)	
(Gain) / Loss on Foreign currency transaction and translation (Net)	6.39		49.63	
Bad Debts and Advances written off	1.12		-	
Allowances for Doubtful Debts and advances provided / (written back)	17.02		159.28	
Change in Fair Value of Biological Asset	(73.31)		(76.12)	
Interest Income	(2.81)		(20.63)	
Liability no longer required written back	(6.14)	798.89	(2.86)	865.57
Operating profit before Working Capital Changes		**2,980.88**		2,335.57
Adjustments for :				
Trade and Other Receivables	(276.56)		(1,817.45)	
Inventories	(3,291.20)		(853.75)	
Trade and Other Payables	35.86	(3,531.90)	19.28	(2,651.92)
Cash Generated from Operations		**(551.02)**		(316.35)
Direct Taxes (Paid) / Refund (Net)	(115.74)		22.22	
Interest received on Income Tax Refund	-	(115.74)	17.47	39.69
Net Cash from Operating Activities		**(666.76)**		(276.66)
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Property, Plant and Equipment and Intangible Assets including Capital work-in-progress and capital advance	(516.15)		(414.84)	
Proceeds from Sale of Property, Plant and Equipment	10.49		162.83	
Investment in Subsidiary	-		(43.58)	
Proceeds / (Investment) in Bank Deposit (Net)	(0.82)		-	
Interest Received	2.81		-	
Net Cash used in Investing Activities		**(503.67)**		(295.59)
C. CASH FLOW FROM FINANCING ACTIVITIES				
Short Term Borrowings (Net)	1,452.34		1,027.29	
Finance Charges Paid	(455.10)		(475.47)	
Net Cash used in Financing Activities		**997.24**		551.82
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C)		**(173.19)**		(20.43)
Cash and Cash Equivalents on Opening date		251.44		51.78
Cash and Cash Equivalents on Closing date		78.25		31.35
		(173.19)		(20.43)



J K V S & CO
Chartered Accountants

Edcons Court, 7/1B, Hazra Road, 2nd Floor, Kolkata-700 026 • Phone: +91 33 2476 5068 • E-mail: kolkata@jkvs.in

Independent Auditor's Review Report on unaudited consolidated financial results for the quarter and half year ended 30th September, 2026 of Gillanders Arbuthnot and Company Limited pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
Gillanders Arbuthnot and Company Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Gillanders Arbuthnot and Company Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as the "Group"), and total comprehensive income for the quarter and half year ended 30th September, 2026 ("the Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulation").

2. This statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the standards on auditing and consequently does not enable us to obtain assurance that we would be aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The statement includes the results of the following entities:

Name of the Entities	Relationship
Gillanders Arbuthnot and Company Limited	Holding Company
Gillanders Holdings (Mauritius) Limited	Subsidiary
Naming'omba Tea Estates Limited	Step-Down Subsidiary

5. Based on our review conducted and procedure performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor of Holding Company's Engineering (MICCO) division referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. **Other Matters**

We did not review the financial results of Holding Company's Engineering (MICCO) Division included in the unaudited consolidated financial results of the Holding Company, whose results reflect total assets of Rs. 13,819.32 lakhs as at 30th September, 2026, total revenues of Rs. 2,378.91 Lakhs and 4,623.56 Lakhs, total net profit of Rs. 162.18 Lakhs and Rs. 271.20 Lakhs, total comprehensive income of Rs. 155.82 Lakhs and Rs. 273.34 Lakhs for the quarter and half year ended on 30th September, 2026, and net cash inflow of Rs. 0.89 Lakhs for the half year ended on 30th September, 2026. These unaudited financial results have been reviewed by other auditor and whose reports have been furnished to us by the management. Our conclusion on the Statement, in so far as it relates to the affairs of such division is based solely on the reports of the other auditors.

Our conclusion on the statement is not modified in respect of the matter and with respect to our reliance on the work done and the reports of such other auditor

For J K V S & Co.
Chartered Accountants
Firm Registration No. 318086E



(Ajay Kumar)
Partner
Membership No. 068756
UDIN: 26068756EUJRMZ6229

Place: Kolkata
Date: 13th Day of November, 2026

GILLANDERS ARBUTHNOT AND COMPANY LIMITED

CIN : L51909WB1935PLC008194

Registered office : C-4 Gillander House, Netaji Subhas Road, Kolkata - 700001, Phone : (033) 2230 2331 (6 Lines), Fax : (033) 2230 4185

E-mail : gillanders@gillandersarbuthnot.com, Website : www.gillandersarbuthnot.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2026

(Rs in Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I Revenue from Operations	12,401.26	9,133.50	13,227.72	21,534.76	22,065.19	43,087.25
II Other Income	261.44	178.87	262.97	440.31	311.59	1,160.38
III Total Income (I+II)	**12,662.70**	**9,312.37**	**13,490.69**	**21,975.07**	**22,376.78**	**44,247.63**
IV Expenses:						
Cost of Materials Consumed	1,407.68	1,240.75	1,262.53	2,648.43	2,359.73	4,730.05
Purchases of Stock-in-Trade	2,243.08	1,671.34	2,545.41	3,914.42	3,702.61	6,859.06
Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-Trade	(1,072.95)	(1,673.62)	69.98	(2,746.57)	(206.92)	340.90
Employee Benefits Expense	3,766.32	3,657.99	3,633.94	7,424.31	6,928.81	13,497.87
Finance Costs	344.32	334.99	314.25	679.31	638.15	1,297.40
Depreciation and Amortisation Expense	252.16	245.83	278.91	497.99	544.40	1,091.78
Power and Fuel	1,059.28	858.03	1,011.99	1,917.31	1,806.75	3,324.28
Jobs on Contract	574.80	394.90	511.61	969.70	879.34	2,305.06
Other Expenses	2,675.14	2,344.10	2,240.32	5,019.24	4,655.05	9,693.44
Total Expenses (IV)	**11,249.83**	**9,074.31**	**11,868.94**	**20,324.14**	**21,307.92**	**43,139.84**
V Profit/ (Loss) Before Exceptional Item and Tax (III-IV)	**1,412.87**	**238.06**	**1,621.75**	**1,650.93**	**1,068.86**	**1,107.79**
Exceptional Item	-	-	-	-	-	-
VI Profit / (Loss) before Tax	**1,412.87**	**238.06**	**1,621.75**	**1,650.93**	**1,068.86**	**1,107.79**
VII Tax Expenses						
- Current Tax	61.00	-	215.46	61.00	215.46	227.29
- Deferred Tax	11.16	(13.72)	(20.12)	(2.56)	(27.49)	(66.03)
- Tax for earlier years	-	-	-	-	-	-
VIII Profit /(Loss) for the period (VI-VII)	**1,340.71**	**251.78**	**1,426.41**	**1,592.49**	**880.89**	**946.53**
IX Other Comprehensive Income						
Items that will not be reclassified to profit and loss						
Remeasurement of the defined benefit plans	(31.91)	39.25	57.59	7.34	78.68	139.19
Income tax relating to these items	11.16	(13.72)	(20.12)	(2.56)	(27.49)	(48.64)
Items that will be reclassified subsequently to profit or loss	-		-			
Foreign Currency Translation Reserve	32.10	(1.17)	55.51	30.93	66.34	238.85
Income tax relating to these items	-	-	-	-	-	-
Other Comprehensive Income for the period (IX)	**11.35**	**24.36**	**92.98**	**35.71**	**117.53**	**329.40**
X Total Comprehensive Income for the period attributable to the owner of the Parent Company (VIII+IX)	**1,352.06**	**276.14**	**1,519.39**	**1,628.20**	**998.42**	**1,275.93**
XI Paid-up Equity Share Capital (Face Value of Rs 10 each)	2,134.23	2,134.23	2,134.23	2,134.23	2,134.23	2,134.23
XII Other Equity						23,659.88
XIII Earnings per equity share						
Basic & Diluted (not annualised for quarters)	6.28	1.18	6.68	7.46	4.13	4.43

JKVS & CO Chartered Accountants Kolkata

GILLANDERS ARBUTHNOT AND COMPANY LIMITED

CIN : L51909WB1935PLC008194

UNAUDITED CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS & LIABILITIES

(Rs. in Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-Sep-26 (Unaudited)	30-Jun-26 (Unaudited)	30-Sep-25 (Unaudited)	30-Sep-26 (Unaudited)	30-Sep-25 (Unaudited)	31-Mar-26 (Audited)
1 Segment Revenue (Sales/Income from Operations)						
a) Tea	6,678.26	4,333.36	7,937.44	11,011.62	11,823.74	22,637.71
b) Engineering (MICCO)	2,376.21	2,239.50	2,364.72	4,615.71	4,388.11	10,201.11
c) Textiles	3,095.93	2,316.82	2,694.34	5,412.75	5,397.41	9,311.64
d) Property	263.84	256.80	244.20	520.64	481.89	988.71
Total	**12,414.24**	**9,146.48**	**13,240.70**	**21,560.72**	**22,091.15**	**43,139.17**
Less: Inter Segment Revenue	12.98	12.98	12.98	25.96	25.96	51.92
Sales/Income from Operations	**12,401.26**	**9,133.50**	**13,227.72**	**21,534.76**	**22,065.19**	**43,087.25**
2 Segment Result [Profit/(Loss) before tax and interest from each segment]						
a) Tea	1,360.09	207.40	1,681.89	1,567.49	1,343.11	1,286.49
b) Engineering (MICCO)	198.88	145.57	182.05	344.45	324.47	892.29
c) Textiles	39.94	69.62	(78.34)	109.56	(259.05)	(373.96)
d) Property	159.70	151.65	150.88	311.35	283.63	585.09
Total	**1,758.61**	**574.24**	**1,936.48**	**2,332.85**	**1,692.16**	**2,389.91**
Less: i) Finance Cost	344.32	334.99	314.25	679.31	638.15	1,297.40
ii) Other Un-allocable Expenditure net off Un-allocable Income	1.42	1.19	0.48	2.61	(14.85)	(15.28)
iii) Exceptional Item	-	-	-	-	-	-
Total Profit/(Loss) before Tax	**1,412.87**	**238.06**	**1,621.75**	**1,650.93**	**1,068.86**	**1,107.79**
3 Segment Assets						
a) Tea	25,287.24	22,973.55	22,724.41	25,287.24	22,724.41	22,612.21
b) Engineering (MICCO)	13,773.12	14,283.23	12,335.78	13,773.12	12,335.78	13,793.95
c) Textiles	9,743.98	10,202.22	9,637.71	9,743.98	9,637.71	9,999.81
d) Property	8,055.84	8,060.42	8,040.86	8,055.84	8,040.86	8,021.33
e) Unallocated	882.73	844.42	259.73	882.73	259.73	862.30
Total Segment Assets	**57,742.91**	**56,363.84**	**52,998.49**	**57,742.91**	**52,998.49**	**55,289.60**
4 Segment Liabilities						
a) Tea	4,982.21	4,860.67	4,382.61	4,982.21	4,382.61	4,464.65
b) Engineering (MICCO)	5,419.41	6,161.86	4,773.56	5,419.41	4,773.56	6,249.37
c) Textiles	2,421.78	2,506.77	2,088.17	2,421.78	2,088.17	2,476.56
d) Property	468.97	427.48	420.91	468.97	420.91	439.32
e) Unallocated	17,028.23	16,336.81	15,816.64	17,028.23	15,816.64	15,865.59
Total Segment Liabilities	**30,320.60**	**30,293.59**	**27,481.89**	**30,320.60**	**27,481.89**	**29,495.49**





GILLANDERS ARBUTHNOT AND COMPANY LIMITED

CIN : L51909WB1935PLC008194

NOTES:

1 The above Unaudited Consolidated Financial Results were reviewed by the Audit Committee, and subsequently approved by the Board of Directors of the Holding Company at their respective meetings held on 13th November, 2026. The results for the quarter and half year ended 30th September, 2026, have been subjected to Limited review by the Statutory Auditors.

2 Tea Industry being seasonal in nature, results of the holding company for the part of the year (which includes results of Tea Division) should not be taken as indicative of results for the full year.

3 The Income Tax Act 2025('the Act'), was passed whereby existing domestic companies were given the option to compute income-tax under section 200 of the Act under New Tax Regime at a lower rate of 22% (plus applicable surcharge and cess) (corresponding to Section 115BAA of the Income Tax Act, 1961) instead of the existing rate of 30% (plus applicable surcharge and cess). During the current financial year, the Holding Company has reassessed and decided to opt for New Tax Regime with effect from 1st April, 2026.

By order of the Board
For Gillanders Arbuthnot and Company Limited

Mahesh Sodhani
Managing Director & CEO
(DIN:02100322)

Place: Kolkata
Date: 13th November 2026

JKVS & CO Chartered Accountants Kolkata

KOLKATA

GILLANDERS ARBUTHNOT & COMPANY LIMITED

CIN No. L51909WB1935PLC008194

UNAUDITED STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES

(Rs in Lakhs)

Particulars	As at 30th September, 2026	As at 31st March, 2026
	(Unaudited)	(Audited)
ASSETS		
NON-CURRENT ASSETS		
a) Property, Plant and Equipment	25,050.11	25,214.33
b) Capital Work-In-Progress	2,394.03	2,033.98
c) Right of Use Asset	16.77	17.89
d) Intangible Assets	20.99	22.53
e) Financial Assets		
i) Investments	1.63	1.63
ii) Other Financial Assets	2,622.36	2,513.87
f) Non-Current Tax Asset (Net)	59.86	-
g) Deferred tax assets (net)	507.30	507.30
h) Other Non-Current Assets	122.73	68.95
CURRENT ASSETS		
a) Biological Assets other than bearer plants	2,792.76	2,683.31
b) Inventories	13,244.42	10,608.05
c) Financial Assets		
i) Trade Receivables	5,423.24	6,318.33
ii) Cash and Cash Equivalents	97.24	287.34
iii) Bank balances other than above	26.84	26.44
iv) Loans	20.99	9.40
v) Other Financial Assets	2,975.76	2,943.84
d) Other Current Assets	2,365.88	2,032.41
Total Assets	**57,742.91**	**55,289.60**
EQUITY AND LIABILITIES		
EQUITY		
a) Equity Share Capital	2,134.23	2,134.23
b) Other Equity	25,288.08	23,659.88
LIABILITIES		
NON-CURRENT LIABILITIES		
a) Financial Liabilities		
i) Borrowings	3,303.16	3,445.29
ii) Other Financial Liabilities	729.98	1,147.01
b) Provisions	1,266.68	1,248.68
CURRENT LIABILITIES		
a) Financial Liabilities		
i) Borrowings	12,767.02	11,415.11
ii) Trade Payable		
Total Outstanding dues to Micro enterprises and small enterprises	723.38	733.81
Total Outstanding dues of Creditors other then Micro enterprises and small enterprises	4,947.89	5,702.19
iii) Other Financial Liabilities	3,743.54	3,663.13
b) Other Current Liabilities	2,359.75	1,623.79
c) Provisions	479.20	503.13
d) Current Tax Liabilities (Net)	-	13.35
Total Equity and Liabilities	**57,742.91**	**55,289.60**

JKVS & CO Chartered Accountants Kolkata

GILLANDERS ARBUTHNOT AND COMPANY LIMITED
CONSOLIDATED STATEMENT OF CASH FLOWS for the Half Year ended 30th September 2026

(Rs. in lakhs)

Particulars	For the Half year ended 30th September 2026		For the Half Year Ended 30th September, 2025	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Profit/(Loss) before tax		**1,650.93**		1,068.86
Adjustments for :				
Depreciation and Amortisation Expense	497.99		544.40	
Finance Cost (Net of incentive income)	679.31		638.15	
Fluctuation of Exchange Rate carried to Foreign Exchange Translation Reserve	30.93		66.34	
(Profit)/Loss on Sale of Property, Plant and Equipment (Net)	(1.78)		(152.01)	
(Gain) / Loss on Foreign currency transaction and translation (Net)	(8.79)		34.32	
Bad Debts and Advances written off	1.12		-	
Allowances for Doubtful Debts and advances provided / (written back)	17.02		159.28	
Change in Fair Value of Biological Asset	(134.38)		(98.21)	
Interest Income	(2.81)		(20.63)	
Liability no longer required written back	(6.14)	1,072.47	(2.86)	1,168.78
Operating profit before Working Capital Changes		**2,723.40**		**2,237.64**
Adjustments for :				
Trade and Other Receivables	370.12		(1,280.16)	
Inventories	(2,670.95)		(460.76)	
Trade and Other Payables	(302.29)	(2,603.12)	(318.26)	(2,059.18)
Cash Generated from Operations		**120.28**		**178.46**
Direct Taxes (Paid) / Refund (Net)	(134.21)		22.14	
Interest received on Income Tax Refund	-	(134.21)	17.47	39.61
Net Cash from Operating Activities		**(13.93)**		**218.07**
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Property, Plant and Equipment and Intangible Assets including Capital work-in-progress and Capital Advance	(687.06)		(485.13)	
Proceeds from Sale of Property, Plant and Equipment	10.49		162.83	
Proceeds / (Investment) in Bank Deposit (Net)	(0.82)		-	
Interest Received	2.81		-	
Net Cash used in Investing Activities		**(674.58)**		**(322.30)**
C. CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from Long Term Borrowings	528.17		372.85	
Repayment of Long Term Borrowings	(480.70)		(454.73)	
Short Term Borrowings (Net)	1,170.02		880.09	
Finance Charges Paid	(719.08)		(687.90)	
Net Cash used in Financing Activities		**498.41**		**110.31**
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C)		**(190.10)**		**6.08**
Cash and Cash Equivalents on Opening date		287.34		61.10
Cash and Cash Equivalents on Closing date		97.24		67.18
		(190.10)		**6.08**

