



# GRAPHITE INDIA LIMITED

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GIL: SEC/SM/25-26/73

9<sup>th</sup> December, 2025

BSE Limited  
Corporate Relation Department  
P.J.Towers  
Dalal Street,  
Mumbai 400 001.  
Scrip Code – 509488

National Stock Exchange  
'Exchange Plaza',  
Bandra-Kurla Complex,  
Bandra (E)  
Mumbai 400 051.  
Symbol - GRAPHITE

Dear Sirs,

**Sub: Press Release titled "Graphite India Limited and Kivoro Announce Exclusive Partnership to Commercialize Graphene-Based Heat Transfer Additives in India"**

Dear Sir/ Madam,

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a press release issued by the Company on the captioned subject.

This intimation is also being uploaded on the Company's website <https://graphiteindia.com/investors/>

We request you to kindly take the above on your records.

Thanking you,

Yours faithfully,

For Graphite India Limited

S. Marda  
Company Secretary  
ACS-14360

## JOINT PRESS RELEASE

### Graphite India Limited and Kivoro Announce Exclusive Partnership to Commercialize Graphene-Based Heat Transfer Additives in India

**San Sebastian, Spain / Bengaluru, India — 09.12.2025** — Graphite India Limited (“GIL”), one of India’s oldest and largest graphite materials companies, and **Kivoro**, a corporate spin-off of Graphenea and a leading innovator in graphene-based industrial additives, signed an **Exclusive Distribution and Commercial Partnership Agreement** to bring Kivoro’s next-generation **Graphene-based Heat Transfer Additive (HTA)** technology to the Indian corrugated paperboard industry.

Under the agreement, **GIL becomes the exclusive distributor** of Kivoro’s Heat Transfer Additive across the Republic of India, focusing on deployment within the corrugated paperboard sector — a fast-growing, efficiency-driven industry where thermal performance improvements can significantly reduce energy consumption and costs.

#### A Strategic Collaboration to Accelerate Industrial Adoption

Kivoro’s proprietary HTA is engineered to dramatically enhance heat transfer efficiency in corrugator plants, enabling higher throughput, reduced steam consumption, and improved board quality. Leveraging **GIL’s strong industry presence and deep customer relationships** across India, the partnership aims to accelerate technology adoption and support the modernization of corrugated production lines nationwide.

“This agreement marks an exciting milestone as we scale our graphene-enabled solutions globally,” said **Jesus de la Fuente, CEO of Kivoro**. “India is one of the world’s most dynamic corrugated markets, and GIL’s industrial legacy, customer trust, and technical expertise make them the ideal partner to bring our HTA technology to producers who are pursuing energy efficiency, productivity, and sustainability.”

Speaking on the partnership, **Siddhant Bangur, Business Development Executive at Graphite India**, added: “Graphite India has long been committed to introducing high-impact innovations that deliver strong operational benefits to the Indian market. Kivoro’s graphene-based Heat Transfer Additive is exactly the kind of breakthrough that the Indian industry is seeking, and we look forward to bringing this world-class technology to partners across the corrugated value chain.”

#### Advancing Sustainability and Efficiency in the Corrugated Industry

The corrugated paperboard sector is rapidly modernizing amid rising energy costs and demand for higher-quality packaging. By incorporating graphene-based thermal additives directly into their production processes, Indian manufacturers can unlock:

- Higher machine speeds
- Lower steam and energy consumption
- Reduced production costs
- Improved board quality and consistency
- Shorter startup times and fewer defects

The partnership reinforces both companies' commitment to **sustainability, technological advancement, and value creation** for industrial customers.

### **About Kivoro**

Kivoro, a spin-off of Graphenea, specializes in advanced graphene-based additives engineered to enhance industrial processes through improved thermal, mechanical, and chemical performance. With a strong R&D foundation in nanomaterials and real-world industrial integration, Kivoro delivers scalable, plug-and-play solutions for energy-intensive sectors worldwide.

### **About Graphite India Limited (GIL)**

Graphite India Limited is India's leading provider of graphite-based industrial solutions, with decades of expertise serving steel, energy, chemical, and emerging technology sectors. Through its extensive market network, commitment to innovation, and focus on long-term customer partnerships, GIL continues to support Indian industry in adopting advanced materials and performance-enhancing solutions.

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