

19th March, 2018

The National Stock Exchange of India Ltd.,

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra - Kurla Complex,
Bandra (East),
Mumbai - 400 051

NSE CODE: GAMMONIND

BSE Limited

1st Floor, New Trading Ring,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

BSE CODE:509550

Dear Sir,

Sub: Information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

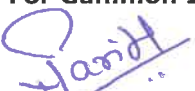
In continuation to our letter dated 20th September, 2017 and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, you are hereby informed that the Company has signed an Investment cum Shareholders Agreement with Transrail Lighting Limited and Ajanma Holdings Private Limited ('Investors') pursuant to which the Investor shall collectively invest an amount of up to Rs.15,10,00,000 (Indian Rupees Fifteen crores ten lakhs) into Gammon Transmission Limited ('GTL'), a wholly owned subsidiary of the Company by partly acquiring 90% of the shareholding of GTL from the Company and partly through fresh infusion of funds in GTL into which the balance residual Civil EPC business of the Company is being transferred through a slump sale and a Scheme of Arrangement, details of which were already disclosed in our earlier intimation dated 20th September, 2017. The said transaction is subject to the Lenders approval.

The details of the Investment cum Shareholders Agreement are as follows:

- a) date on which the Investment cum Shareholders agreement has been entered into;
8th March, 2018
- b) consideration to be received from such transaction;
The investors shall collectively invest an amount of up to Rs.15,10,00,000 (Indian Rupees Fifteen crores ten lakhs) into Gammon Transmission Limited ('GTL').
- c) brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;
None of the investors belong to the promoter or promoter group. Transrail Lighting Limited, an associate of the Company is engaged in the business of transmission and distribution which it has recently acquired from the Company. Ajanma Holdings Private Limited is the holding Company of TLL.

Please take the above on record.

For Gammon India Limited


Niki Shingade
Compliance Officer

GAMMON INDIA LIMITED

An ISO 9001 Company

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