



GIL/KOL/2017-18
September 26, 2017

Bombay Stock Exchange Limited Floor 25, P. J. Towers, Dalal Street, Mumbai – 400 001. INDIA.	National Stock Exchange of India Limited “EXCHANGE PLAZA”, Bandra – Kurla Complex, Bandra (East), Mumbai- 400 051. INDIA.
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Kind Attn: Corporate Compliance Department

Dear Sir,

SUB: INTIMATION WITH REGARD TO PROCEEDINGS OF 13TH ANNUAL GENERAL MEETING OF GALLANTT ISPAT LIMITED (THE “COMPANY”)

1. DATE OF MEETING

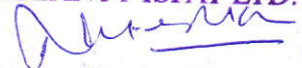
This is with reference to our the 13th Annual General Meeting (“AGM”) held on Tuesday, September 26, 2017 at 2.00 P.M. Accordingly, the AGM had commenced on time and concluded at 3.15 P.M.

2. BRIEF DETAILS OF ITEMS DELIBERATED AND RESULTS THEREOF

Mr. Jyotirindra Nath Dey was elected as the Chairman of the Annual General Meeting. Chairman took the Chair and welcomed all the Members and Directors present at the AGM. Mr. Piyush Kankrania also attended the AGM. Other Directors conveyed their inability to attend the meeting owing to their preoccupation. After ascertaining the requisite quorum, the Chairman called and declared the AGM to order. 190 Members including Corporate Representatives were present in person and 2 members were present through proxy. The Chairman then delivered his speech. The relevant registers and documents as required under the applicable laws were produced at the commencement of the Meeting and kept open and accessible during the continuation of the Meeting by the Members and other persons entitled to attend the Meeting. The Chairman intimated that the Reports of the Statutory Auditors and the Secretarial Auditors of the Company did not contain any qualification, observations, comments or adverse remarks on any financial transactions or matters which have any adverse effect on the functioning of the Company. Few questions were raised by shareholders which were satisfactorily answered by the Chairman. The following items were transacted at the AGM:

2.1.1 Ordinary Business

1. To receive, consider and adopt:

GALLANTT ISPAT LTD.

Company Secretary

GALLANTT ISPAT LIMITED

1, CROOKED LANE, SECOND FLOOR, ROOM NOS. 222 & 223, KOLKATA - 700 069
Tel. : 033-4064 2189, Telefax : 033-2231 2429, e-mail : gil@gallantt.com, Website : www.gallantt.com
Factory : AL-5, Sector-23, Sahjanwa, District - Gorakhpur-Uttar Pradesh
Corporate Identification No. : L27109WB2005PLC101650

- a. the Audited Financial Statements of the Company for the financial year ended March 31, 2017 including the Audited Balance Sheet as at March 31, 2017 and Statement of Profit & Loss for the year ended on that date and the Reports of the Board of Directors and Auditors thereon.
- b. the Consolidated Audited Financial Statements of the Company for the financial year ended March 31, 2017 including the Consolidated Audited Balance Sheet as at March 31, 2017 and Consolidated Statement of Profit & Loss for the year ended on that date and the Report of the Auditors thereon.
2. To declare Final Dividend on Equity Shares for the Financial Year ended 31st March, 2017.
3. To appoint a Director in place of Mr. Santosh Kumar Agrawal (DIN: 01045228), who retires by rotation and being eligible, offers himself for reappointment.
4. Ratification of the appointment of Anoop Agarwal & Co., Chartered Accountants having Registration No. (ICAI Registration No. 001739C), as the Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting of the Company on a remuneration to be fixed by the Board of Directors of the Company, based on the recommendation of the Audit Committee, in addition to reimbursement of all out-of-pocket expenses in connection with the audit of the accounts of the Company for the financial year ending March 31, 2018.

2.1.2 Special Business

5. To approve the remuneration of M/s. U. Tiwari & Associates, Cost Accountants (Membership Number 23872) appointed as the Cost Auditors of the Company for audit of the cost accounting records of the Company for the financial year ending 31st March, 2018.
6. Increase in remuneration of Mr. Chandra Prakash Agarwal, Managing Director of the Company (DIN: 01814318).
7. Increase in remuneration of Mr. Prem Prakash Agarwal, Whole-time Director of the Company (DIN: 01397585)
8. Increase in remuneration of Mr. Santosh Kumar Agarwal, Whole-time Director (Director-Sales & Marketing) of the Company (DIN: 01045228).
9. Increase in remuneration of Mr. Nitin M Kandoi, Whole-time Director (Director- Plant Operation) of the Company (DIN: 01979952)

GALLANTT ISPAT LTD.

Company Secretary

10. Appointment of Mr. Tarun Kumar Gupta (DIN: 07767894), as a Non-Executive Independent Director of the Company who has submitted a declaration that he meets the criteria for independence as provided in section 149(6).

2.2 Results of the items deliberated

The detailed results of the voting at the aforesaid Meeting along with the Scrutinizer's Report pursuant to Regulation 44 of the Listing Regulations read with Rule 20 of the Companies (Management and Administration) Rules, 2014 are being submitted to you.

3. MANNER OF APPROVAL PROPOSED FOR THE AFORESAID ITEMS

The Company, in compliance with Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015, had provided remote e-voting facilities to all the Members to cast their vote electronically. Members who were present in the AGM, either in person or through proxy, and who did not cast their vote by remote e-voting were given the facility to cast their vote through Poll/Ballot paper.

We hereby request you to please take on record our above submission.

Thanking you,

Yours faithfully,

GALLANTT ISPAT LIMITED

GALLANTT ISPAT LTD.



Nitesh Kumar

(COMPANY SECRETARY)