

GIL/KOL/2017-18

January 24, 2018

Corporate Relationship Manager Bombay Stock Exchange Limited Floor 25, P J Towers, Dalal Street, Mumbai- 400 001. INDIA. Scrip Code: 533265	Mr. Hari K. – V.P.-Listing National Stock Exchange of India Limited "EXCHANGE PLAZA", Bandra – Kurla Complex, Bandra (East), Mumbai- 400 051. INDIA. Scrip Code: GALLISPAT
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Sir/Madam,

SUB: OUTCOME OF THE BOARD MEETING – WEDNESDAY, 24.01.2018- MEETING OF THE BOARD COMMENCED AT 11.30 A.M. AND CONCLUDED AT 8.00 P.M.

The Board of Directors at their meeting held on today the 24th January, 2018, *inter alia* has decided and approved following **important** businesses:

PROPOSAL TO INSTALL PELLETISATION PLANT AS A BACKWARD INTEGRATION

Apart from the expansion in capacities of various plants, Board of Directors has approved installation of Benefication/Pellets plants as Backward Integration of a capacity of 6,00,000 MTPA.

Further, update on the same shall be given in the due course of time.

Thanking you,

Yours faithfully,

GALLANTT ISPAT LIMITED
GALLANTT ISPAT LTD.



Nitesh Kumar

(COMPANY SECRETARY)

GALLANTT ISPAT LIMITED

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Factory : AL-5, Sector-23, Sahjanwa, District - Gorakhpur-Uttar Pradesh
Corporate Identification No. : L27109WB2005PLC101650