

GIL/KOL/2017-18
January 24, 2018

Corporate Relationship Manager Bombay Stock Exchange Limited Floor 25, P J Towers, Dalal Street, Mumbai- 400 001. INDIA. Scrip Code: 533265	Mr. Hari K. – V.P.-Listing National Stock Exchange of India Limited “EXCHANGE PLAZA”, Bandra – Kurla Complex, Bandra (East), Mumbai- 400 051. INDIA. Scrip Code: GALLISPAT
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Sir/Madam,

SUB: OUTCOME OF THE BOARD MEETING – WEDNESDAY, 24.01.2018- MEETING OF THE BOARD COMMENCED AT 11.30 A.M. AND CONCLUDED AT 8.00 P.M.

UPDATE ON METRO RAILWAY PROJECT AT GORKHPUR

This is in continuation of our earlier update on Metro Railway Project at Gorakhpur and acquisition of land of the Company. Company has enquired and gathered information on the same and we hereby inform you based on the information gathered from the relevant authorities that land of the Company shall not be acquired by the Railway Authorities for the proposed Metro Railway project at Gorakhpur.

This is further to clarify that factory site of the Company at Gorakhpur is located at GIDA (Gorakhpur Industrial Development Authority) Industrial Area, Sahjanwa, Gorakhpur, U.P. which is 20-25 Kms. away from the city of Gorakhpur and our factory site does not fall under the proposed metro route.

Thanking you,

Yours faithfully,

GALLANTT ISPAT LIMITED

GALLANTT ISPAT LTD.



Company Secretary

Nitesh Kumar

(COMPANY SECRETARY)

GALLANTT ISPAT LIMITED

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Corporate Identification No. : L27109WB2005PLC101650