



GIL/KOL/2016-17/
February 03, 2017

Corporate Relationship Manager Bombay Stock Exchange Limited Floor 25, P J Towers, Dalal Street, Mumbai- 400 001. INDIA. Scrip Code: 533265	Mr. Hari K. – V.P.-Listing National Stock Exchange of India Limited "EXCHANGE PLAZA", Bandra – Kurla Complex, Bandra (East), Mumbai- 400 051. INDIA. Scrip Code: GALLISPAT
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Sir/Madam,

SUB: OUTCOME OF THE BOARD MEETING – 03.02.2017- MEETING OF THE BOARD COMMENCED AT 11.30 A.M. AND CONCLUDED AT 4.00 P.M.

The Board of Directors at their meeting held on today the 3rd February, 2017, *inter alia* has decided and approved following **important** businesses:

1. RESIGNATION OF MR. AMIT JALAN AS A CFO OF THE COMPANY

Mr. Amit Jalan, Chief Financial Officer of the Company has tendered resignation from the post of Chief Financial Officer of the Company. The Board of Directors of the Company has accepted his resignation from the above post with immediate effect.

Copies of relevant Forms along with relevant documents shall be submitted once these are filed with the Ministry of Corporate Affairs.

2. APPOINTMENT OF MR. ANURAG KUMAR KHETAN AS A CHIEF FINANCIAL OFFICER OF THE COMPANY

Mr. Anurag Kumar Khetan (Income Tax PAN: ALGPK3458F) son of Late Shrawan Kumar Khetan resident of Flat No. 502, Gokul Colony, Purdipur, Gorakhpur – 273001 U.P. has been appointed as a Chief Financial Officer of the Company effective from February 03, 2017.

Copies of relevant Forms along with copies of Agreement entered into shall be submitted once these are filed with the Ministry of Corporate Affairs.

3. ACQUISITION OF SHAREHOLDING IN OTHER COMPANIES/BODIES CORPORATE

As a strategic investment planning, the Board of Directors of the Company has approved purchase of shares /acquisition of stake in other corporate entities. The Board of Directors has authorized the Managing Director and Company Secretary to identify and settle the terms and condition for acquisition of stake in other entities.

Thanking you,

Yours faithfully,

GALLANTT ISPAT LIMITED
GALLANTT ISPAT LTD.


Company Secretary

Nitesh Kumar

(COMPANY SECRETARY)

GALLANTT ISPAT LIMITED

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Factory : AL-5, Sector-23, Sahjanwa, District - Gorakhpur-Uttar Pradesh
Corporate Identification No. : L27109WB2005PLC101650