

GIL/KOL/2018-19

April 02, 2018

The Manager Listing Bombay Stock Exchange Limited Floor 25, PJ Towers, Dalal Street, Mumbai-400 001. INDIA.	Mr. Hari K. – Vice-President Listing National Stock Exchange of India Limited "EXCHANGE PLAZA", Bandra – Kurla Complex, Bandra (East), Mumbai-400 051. INDIA
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Dear Sir/Madam,

Sub: Credit Rating obtained for bank loan facilities –Rating on Total Bank Facilities

This is in continuation of our earlier update on Credit Rating assigned by Crisil Rating. We are pleased to inform you that M/s. Crisil Limited has assigned Credit Rating (in full of the total facilities) of Gallantt Ispat Limited bank loan facilities as under:

Current facilities		
Facility	Amount (Rs. Crore)	Rating
Cash Credit	50.00	CRISIL BBB-/ Stable
Long term loan	14.00	CRISIL BBB-/ Stable
Letter of credit	56.00	CRISIL A3
Bank Guarantee	6.00	CRISIL A3
Proposed Non fund based limits	2.00	CRISIL A3
Total	128.00	--

You are hereby requested to take on record the above update on Credit Rating.

Thanking you,

Yours faithfully,

GALLANTT ISPAT LIMITED**GALLANTT ISPAT LTD.**

Nitesh Kumar

Company Secretary

COMPANY SECRETARY

Encl: As above.

GALLANTT ISPAT LIMITED

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Factory : AL-5, Sector-23, Sahjanwa, District - Gorakhpur-Uttar Pradesh
Corporate Identification No. : L27109WB2005PLC101650