

GI ENGINEERING SOLUTIONS LIMITED

Regd. Office: 73A SDF-III, SEEPZ, Andheri (East), Mumbai-400 096

Tel No: 022-44884488, Fax No: 022-28290603

CIN: L40109MH2006PLC163731

Website: www.giesl.com; E-mail ID: investors@giesl.com

February 13, 2015

National Stock Exchange of India Ltd

Exchange Plaza,

Bandra-Kurla Complex,

Bandra (East),

Mumbai – 400 051

Ph : 26598235, Fax : 26598237/38

Dear Sir,

Sub: Un-audited Financial Results and Limited Review Report for the Third Quarter ended December 31, 2014

Symbol: GISOLUTION

We are enclosing herewith copy of the Un-audited Financial Results (Provisional) of the Company for the Third Quarter ended December 31, 2014 as per the format prescribed under Clause 41 of the Listing Agreement. The said Un-audited Financial Results were taken on record by the Board of Directors of the Company at their Meeting held on today i.e. Friday, February 13, 2015.

We are also enclosing herewith the 'Limited Review Report' prepared by our Auditors M/s. Dixit Dattatray & Associates, Chartered Accountants with respect to the Un-audited Financial Results of the Company for the Third Quarter ended December 31, 2014.

We request you to take the same on record.

Thanking you,

Yours faithfully,

For GI ENGINEERING SOLUTIONS LIMITED


SAJID MALIK
MANAGING DIRECTOR

DIN: 00400366

Encl : as above



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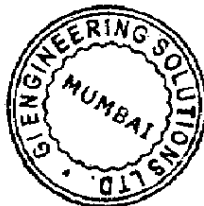
STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2014

		Quarter ended			Nine months ended		Year ended
		31-Dec-14	30-Sep-14	31-Dec-13	31-Dec-14	31-Dec-13	31-Mar-14
		(Unaudited)			(Unaudited)		(Audited)
PART I							
	Particulars						
1	Income from operations						
	Net Sales / Income from operations	0.79	0.90	0.53	2.56	5.24	5.94
	Total income from operations	0.79	0.90	0.53	2.56	5.24	5.94
2	Expenses						
	a) Employees Cost	1.52	1.50	1.94	4.53	6.46	7.58
	b) Depreciation and Amortisation Expense	-	-	0.22	-	0.65	0.87
	c) Other Expenditure	3.48	1.09	2.53	5.70	8.08	9.24
	Total expenses	5.00	2.59	4.69	10.23	15.20	17.69
	Profit/(Loss) from Operations before other income, finance costs & exceptional items (1-2)	(4.21)	(1.69)	(4.16)	(7.67)	(9.96)	(11.75)
3	Other Income	0.05	0.03	(0.64)	(0.26)	5.11	3.76
	Profit/(Loss) from ordinary activities before finance costs & exceptional items (3+4)	(4.16)	(1.66)	(4.80)	(7.93)	(4.85)	(7.99)
5	Finance Costs	-	0.01	-	0.10	-	-
6	Profit/(Loss) after finance costs but before exceptional items (5-6)	(4.16)	(1.67)	(4.80)	(8.03)	(4.85)	(7.99)
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before Tax (7-8)	(4.16)	(1.67)	(4.80)	(8.03)	(4.85)	(7.99)
10	Tax Expense						
	- Current Tax	-	-	-	-	0.82	-
	- Deferred Tax	-	-	-	-	-	-
11	Net Profit/(Loss) from ordinary activities after Tax (9-10)	(4.16)	(1.67)	(4.80)	(8.03)	(5.67)	(7.99)
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(4.16)	(1.67)	(4.80)	(8.03)	(5.67)	(7.99)
14	Paid-up Equity Share Capital (Face value of Rs. 10/- each)	861.19	861.19	861.19	861.19	861.19	861.19
15	Reserves excluding revaluation reserves						2,565.18
16.i	Earnings per Share before extraordinary items (weighted average)						
	Basic EPS (Not Annualised)	(0.05)	(0.02)	(0.06)	(0.09)	(0.07)	(0.09)
	Diluted EPS (Not Annualised)	(0.05)	(0.02)	(0.06)	(0.09)	(0.07)	(0.09)
16.ii	Earnings per Share after extraordinary items (weighted average)						
	Basic EPS (Not Annualised)	(0.05)	(0.02)	(0.06)	(0.09)	(0.07)	(0.09)
	Diluted EPS (Not Annualised)	(0.05)	(0.02)	(0.06)	(0.09)	(0.07)	(0.09)
PART II							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	5,216,701	5,216,701	5,216,701	5,216,701	5,216,701	5,216,701
	- Percentage of Shareholding	60.58%	60.58%	60.58%	60.58%	60.58%	60.58%
2	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	3,395,177	3,395,177	3,395,177	3,395,177	3,395,177	3,395,177
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	39.42%	39.42%	39.42%	39.42%	39.42%	39.42%
		Quarter ended,					
		31-Dec-14					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed of during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					

Notes:

- The Company operates in single primary segment i.e. Engineering Based Services.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 13, 2015.
- The Statutory Auditors have carried out a "Limited Review" of the Unaudited Financial results of the Company.
- Previous period figures have been re-grouped / re-classified, wherever necessary.

For GI ENGINEERING SOLUTIONS LIMITED



SATID MALLIK
MANAGING DIRECTOR

Place: Mumbai
Dated: February 13, 2015

Dixit Dattatray & Associates**CHARTERED ACCOUNTANTS****Dattatray B. Dixit**

B.Com., F.C.A., L.L.B.

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1, Tara (Gretas) House, 166-B, Bhagat Lane, Mahim, Mumbai - 400 016. ☎ Off. 2430 4882
E-mail : dbdixit@hotmail.com

Limited Review Report**To,****The Board of Directors,
GI Engineering Solutions Limited,**

We have reviewed the accompanying statement of "Unaudited Financial Results of GI Engineering Solutions Limited for the quarter/nine months ended December 31, 2014" except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable accounting standards, as notified under the Companies (Accounting Standards) Rules 2006, read with rule 7 of the Companies (Accounts) Rules, 2014 in respect of Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For DIXIT DATTATRAY & ASSOCIATES
CHARTERED ACCOUNTANTS,**

**D.B. DIXIT
(PROPRIETOR)
M. NO. 40032**

**Dated : February 13, 2015
Place : Mumbai**

