

Ref. No.: GIC-HO/BOARD/SE-CFO/89/2026-27

Date: 18<sup>th</sup> June 2026

To,  
The Manager  
Listing Department  
**BSE Limited**  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400001

To,  
The Manager  
Listing Department  
**The National Stock Exchange of India Ltd.**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot C/1,  
G Block, Bandra Kurla Complex  
Mumbai - 400051

**Scrip Code: (BSE – 540755/ NSE – GICRE)**

**Sub: Disclosure under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (Listing Regulations)**

Dear Sir/Madam,

With reference to our earlier intimation Ref. No.: GIC-HO/BOARD/SE-CFO/47/2026-27 dated 15<sup>th</sup> May 2026, we hereby inform that, Mr. Rajesh Laheri, Deputy General Manager has taken charge as Chief Financial Officer and Key Managerial Personnel of the Corporation with effect from 18<sup>th</sup> June 2026.

Accordingly, Mr. V. Balkrishna ceased to be the Chief Financial Officer and Key Managerial Personnel of the Corporation with effect from 18<sup>th</sup> June 2026. Further, Mr. V. Balkrishna continues to be a part of the Senior Management in the capacity of General Manager of the Corporation.

The detailed disclosure as required under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular no HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026 is annexed as **Annexure- I**.

A Copy of resignation letter of Mr. V. Balkrishna is attached herewith as **Annexure - II**.

Kindly take the above on record.

Thanking You

Yours sincerely

**For General Insurance Corporation of India**

**(Satheesh Kumar)**  
**Company Secretary & Compliance Officer**

**भारतीय साधारण बीमा निगम**  
(भारत सरकार की कंपनी)

**General Insurance Corporation of India**

(Government of India Company)

CIN NO.: L67200MH1972GOI016133 IRDA REGN No.: 112

“सुरक्षा”, 170, जे. टाटा रोड, चर्चगेट, मुंबई - 400 020.

“SURAKSHA”, 170, J. Tata Road, Churchgate,  
Mumbai - 400 020. INDIA Tel.: +91-22-2286 7000  
www.gicofindia.in



## Annexure- I

Sl. No.	Particular	Details for Mr. Rajesh Laheri	Details for Mr. V. Balkrishna
1.	Reason for change viz. appointment, resignation removal, death or otherwise	Appointment	Resignation
2.	Date of appointment/cessation (as applicable)	18 <sup>th</sup> June 2026 (Effective date of taking charge)	18 <sup>th</sup> June 2026
3.	Brief profile (in case of appointment)	Mr. Rajesh Laheri joined GIC Re in April 1998 as a Direct Recruit officer. He is an Associate Member of Institute of Chartered Accountants of India, Final Pass of Institute of Company Secretaries of India and the Institute of Cost and Works Accountants of India as well as a Fellow Member of Insurance Institute of India. He was involved in various functions including Preparation of Final Accounts, Property Reinsurance etc. within GIC Re. He was posted to the GIC Re's London branch for six years where he handled Finance, IT and other functions. Currently he is in charge of General Accounts and Taxation Department of the Corporation.	N.A.
4.	Disclosure of Relationships between Directors (in case of Appointment of a Director)	N.A.	N.A.

**भारतीय साधारण बीमा निगम**  
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20-04-26

**The Board of Directors,  
General Insurance Corporation of India,  
Suraksha, 170, J. T. Road, Churchgate,  
Mumbai – 400 020,**

Re: Resignation as Chief Financial Officer (CFO)

I would like to bring to the attention of the Board that I am availing voluntary retirement under the Corporation's Voluntary Retirement Scheme(VRS) due to personal reasons and hence would not be able to continue to discharge my functions as Chief Financial Officer of the Corporation.

I would continue to carry on the functions for the current month. However, I would request that my remaining notice period be utilised for the transition process towards posting of a new CFO.

I am extremely grateful to the Board of Directors in appointing me as the CFO and I have been indeed privileged to have performed the functions of CFO in this great organisation. I sincerely apologise for being unable to continue as CFO despite the honour and faith reposed in me. I take pride in reporting that I am exiting the post when the financials are at their best in the entire 55 years of the Corporation's history [REDACTED]

[REDACTED]

श्री. बालकृष्ण

Digitally signed by BALKRISHNA  
VARIAR  
Date: 2026.04.20 10:07:59 +05'30'

V. Balkrishna  
General Manager