

Ref. No.: GIC-HO/BOARD/SE-04-Order/138/2025-26

Date: 29th July 2025

To,
The Manager
Listing Department
BSE Limited
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

To,
The Manager
Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra Kurla Complex
Mumbai - 400051

Scrip Code: (BSE – 540755/ NSE – GICRE)

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (Listing Regulations)

Dear Sir/Madam,

Further to our earlier exchange communication number GIC-HO/BOARD/SE-02-order/273/2024-25 dated 31st January 2025, the Corporation has now received the order in appeal from the Commissioner appeals CGST & Central Excise, Mumbai demanding tax liability amounting to Rs. 138,46,57,100/- (interest and penalty thereon).

There is no material impact on financials, operations or other activities of the Corporation due to the above-mentioned order.

The details as required under SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024 are attached as **Annexure A**.

Kindly take the above on record.

Thanking You

Yours sincerely

For General Insurance Corporation of India

(Satheesh Kumar)
CS & Compliance Officer

Encl.: As above

भारतीय साधारण बीमा निगम
(भारत सरकार की कंपनी)

General Insurance Corporation of India
(Government of India Company)
CIN NO.: L67200MH1972GOI016133 IRDA REGN No.: 112

“सुरक्षा”, 170, जे. टाटा रोड, चर्चगेट, मुंबई - 400 020.
“SURAKSHA”, 170, J. Tata Road, Churchgate,
Mumbai - 400 020. INDIA Tel.: +91-22-2286 7000
www.gicofindia.in



Annexure A		
Sr.	Particular	Details
1.	Name of Authority	Commissioner Appeals CGST & Central Excise, Mumbai
2.	Nature and details of the action(s) taken or order(s) passed.	Order in Appeal for Demand of tax liability amounting to Rs. 138,46,57,100/- (interest and penalty thereon) Original demand Rs. 1112,28,41,198/- Demand dropped Rs. 973,81,84,098/-
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the Authority.	Copy of the order received by the Corporation on 28 th July 2025.
4.	Details of the violations / contraventions committed alleged to be committed.	Alleged short payment of tax CGST Act 2017 for FY 2017-18 Rs. 11.19 crore /-, non-reversal of ITC Rs. 0.82 crore, Rs. 125.10 crore demand for FY 2020-21. Further, demand dropped of Rs. 1 lakh as a clerical error.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	There is no material impact on financials, operations or other activities of the Corporation. Further, the Corporation intends to file an appeal against the demand at the GST tribunal after consulting the GST consultants.

आपत्काले रक्षिष्यामि
GIC Re

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