

Ref. No.: GIC-HO/BOARD/SE-02-Order/95/2025-26

Date: 27th June 2025

To,
The Manager
Listing Department
BSE Limited
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

To,
The Manager
Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra Kurla Complex
Mumbai – 400051

Scrip Code: (BSE – 540755/ NSE – GICRE)

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

Dear Sir/Madam,

We would like to inform you that the Dubai Branch of the Corporation has received a VAT demand from the Federal Tax Authority (FTA) in relation to the discrepancy in VAT returns filed for the period from 1st January 2018 to 31st December 2020, inter alia a sum of Rs. 90.42 crore approximately {AED 12,868,602.71 Net due tax/(Tax to be returned according to tax audit results) and AED 25,966,807.36 total administrative penalties), has been determined to be payable by the Corporation.

The Corporation is currently reviewing the order in detail and intends to file reconsideration request with the Authority within the statutory timeline.

There is no material impact on financials, operations or other activities of the Corporation due to the above-mentioned order.

The details as required under SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are attached as **Annexure A**.

The above is pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and for your information.

Kindly take the above on record.

Thanking You
Yours sincerely

For General Insurance Corporation of India

Satheesh Kumar
(CS & Compliance Officer)

Encl.: As above

भारतीय साधारण बीमा निगम
(भारत सरकार की कंपनी)

General Insurance Corporation of India
(Government of India Company)
CIN NO.: L67200MH1972GOI016133 IRDA REGN No.: 112

“सुरक्षा”, 170, जे. टाटा रोड, चर्चगेट, मुंबई - 400 020.
“SURAKSHA”, 170, J. Tata Road, Churchgate,
Mumbai - 400 020. INDIA Tel.: +91-22-2286 7000
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Annexure A		
Sr.	Particular	Details
1.	Name of Authority	Federal Tax Authority (FTA)
2.	Nature and details of the action(s) taken or order(s) passed.	VAT demand of sum of Rs. 90.42 crore approximately {AED 12,868,602.71 Net due tax/ (Tax to be returned according to tax audit results) and AED 25,966,807.36 total administrative penalties), has been determined to be payable by the Corporation.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the Authority.	27 th June 2025
4.	Details of the violations / contraventions committed alleged to be committed.	Discrepancy in VAT returns filed for the period from 1 st January 2018 to 31 st December 2020.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	There is no material impact on financials, operations or other activities of the Corporation. Further, the Corporation intends to file reconsideration request with the Authority within the statutory timeline.