

Ref. No.: GIC-HO/BOARD/SE-Q4-OBM/47/2023-24

Date: May 25, 2023

To,
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai - 400001

The Manager
Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra Kurla Complex
Mumbai - 400051

Scrip Code: (BSE – 540755/ NSE – GICRE)

Sub: Outcome of Board Meeting held on May 25, 2023

Dear Sir/Madam,

1. Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and other applicable requirements, we forward herewith a copy of the **Audited Financial Results (Standalone and Consolidated)** for the quarter and financial year ended March 31, 2023 together with the Auditors' Report approved by the Board of Directors at its meeting held today. A copy of the press release being issued in this connection is also attached.

Please note that D R Mohnot & Co. and PKF Sridhar & Santhanam LLP, Chartered Accountants, the joint statutory auditors of the Corporation have issued audit reports with unmodified opinion.

2. In accordance with Regulation 30 and the relevant schedule & Regulation 43 of the SEBI (LODR) Regulations, 2015, the Board has recommended dividend @ **Rs. 7.20 per equity share (subject to deduction of TDS) on the Face Value of Rs. 5 each (i.e. 144% of paid-up equity share capital)**, for the financial year 2022-23, subject to the approval of the shareholders at the ensuing 51st Annual General Meeting (AGM). The dividend would be paid within 30 days from the date of its declaration at the AGM.
3. In compliance of Regulation 42 of the SEBI (LODR) Regulations, 2015, it is hereby notified that the Board of Directors has approved fixation of the **Record date as Friday, 8th September 2023**, for taking record of Eligible/Beneficial Owners for payment of Equity Dividend as may be approved by the members in the ensuing 51st AGM.

भारतीय साधारण बीमा निगम

(भारत सरकार की कंपनी)

**General Insurance Corporation of India
(Government of India Company)**

CIN: L67200MH1972GOI016133 IRDA REG NO.: 112

'सुरक्षा', १७०, जे. टाटारोड, चर्चगेट, मुंबई ४०००२०

"SURAKSHA", 170, J. Tata Road, Churchgate,

Mumbai 400020, INDIA Tel: 91-22-22867000

FAX Server: 91-22-229899600, www.gicre.in

E-mail: info@gicre.in

Further, attaching also herewith the Disclosures of Related Party Transactions on a consolidated basis, for the half year ended March 31, 2023 in compliance with Regulation 23 (9) of the SEBI LODR.

The Board meeting commenced at 11.00 a.m. and concluded at 04:35 p.m.

Request you to kindly take the above information on record.

Thanking you,

Yours sincerely,

For General Insurance Corporation of India

SATHEESH
KUMAR S

Digitally signed by SATHEESH
KUMAR S
Date: 2023.05.25 16:36:59 +05'30'

**(Satheesh Kumar)
CS & Compliance Officer**

भारतीय साधारण बीमा निगम

(भारत सरकार की कंपनी)

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