

Ref. No.: GIC-HO/BOARD/SE-DIR-7/233/2025-26

24<sup>th</sup> October 2025

To,  
Corporate Service Department  
BSE Limited  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Tower  
Dalal Street, Mumbai – 400001

The Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, Plot no. C/1, G Block  
Bandra Kurla Complex, Bandra (E)  
Mumbai - 400051

**Scrip Code: (BSE – 540755; NSE – GICRE)**

**Sub: Disclosure under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015**

Dear Sir/Madam,

This is to inform that Ministry of Finance vide letter eF.No.A-11011/05/2025-Ins.I dated 24<sup>th</sup> October 2025 has conveyed that the Competent Authority has approved the entrustment of the financial and administrative powers and functions of the Chairman-cum-Managing Director (CMD), General Insurance Corporation of India (GIC-Re) to Shri Hitesh Ramesh Chandra Joshi (DIN:09322218), Executive Director (ED), GIC-Re with effect from 1<sup>st</sup> October 2025, for a period of three (03) months or until a regular CMD is appointed, or until further order, whichever is earliest.

Shri Hitesh Ramesh Chandra Joshi is not related to any of the existing Directors of the Corporation and is not debarred from holding office of Director by virtue of any SEBI Order or any other authority. His brief profile is attached herewith as Annexure - I.

We request you to kindly take the above information on record.

Thanking You

Yours sincerely

**For General Insurance Corporation of India**

**(Satheesh Kumar)**  
**Company Secretary & Compliance Officer**

**भारतीय साधारण बीमा निगम**  
(भारत सरकार की कंपनी)

**General Insurance Corporation of India**  
(Government of India Company)  
CIN NO.: L67200MH1972GOI016133 IRDA REGN No.: 112

“सुरक्षा”, 170, जे. टाटा रोड, चर्चगेट, मुंबई - 400 020.  
“SURAKSHA”, 170, J. Tata Road, Churchgate,  
Mumbai - 400 020. INDIA Tel.: +91-22-2286 7000  
www.gicofindia.in



## Annexure - I

### **Brief Profile of Shri Hitesh Ramesh Chandra Joshi**

Shri Hitesh R. Joshi is a post-graduate in Accountancy from Mumbai University and holds a Master's degree in Financial Management from the Jamnalal Bajaj Institute of Management Studies, Mumbai. He is also a Fellow of the Insurance Institute of India. Over the course of his career in the Corporation, Shri Joshi has undertaken a diverse range of assignments across key functions, including reinsurance (both domestic and international inward business), retrocession, finance, internal audit, budgetary control, credit rating, investor relations, and served as Executive Assistant to the Chairman and Managing Director of the corporation. In his current role as Executive Director, he oversees multiple areas such as International Business Operations, Human Resources, Information Technology, Office Services, Business Intelligence, and Actuarial functions.

आपत्काले रक्षिष्यामि  
GIC Re

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