

Ref. No.: GIC-HO/BOARD/SE-01-Order/47/2025-26

Date: 17th May 2025

To,
The Manager
Listing Department
BSE Limited
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

To,
The Manager
Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra Kurla Complex
Mumbai – 400051

Scrip Code: (BSE – 540755/ NSE – GICRE)

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

Dear Sir/Madam,

We would like to inform you that the Corporation has received a Notice of demand under Section 156 of the Income-Tax Act, 1961 from the Assessment Unit, Income Tax Department. The Notice for demand pertains to matters relating to assessment year 2022-23 and a sum of Rs. 1,188.18 Crores, has been determined to be payable by the Corporation.

Based on the merits of the matter, Corporation would pursue an appeal before National Faceless Appeal Centre (NFAC) or other legal options against the said notice.

The details as required under SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are attached as **Annexure A**.

The above is pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and for your information.

Kindly take the above on record.

Thanking You
Yours sincerely

For General Insurance Corporation of India

Satheesh Kumar
(CS & Compliance Officer)

Encl.: As above

भारतीय साधारण बीमा निगम
(भारत सरकार की कंपनी)

General Insurance Corporation of India
(Government of India Company)
CIN NO.: L67200MH1972GOI016133 IRDA REGN No.: 112

“सुरक्षा”, 170, जे. टाटा रोड, चर्चगेट, मुंबई - 400 020.
“SURAKSHA”, 170, J. Tata Road, Churchgate,
Mumbai - 400 020. INDIA Tel.: +91-22-2286 7000
www.gicofindia.in



Annexure A		
Sr.	Particular	Details
1.	Name of Authority	Assessment Unit, Income Tax department
2.	Nature and details of the action(s) taken or order(s) passed.	Assessment Order under section 143(3) r.w.s 144C(3) of Income Tax Act,1961 dated 16.05.2025 for AY 2022-23 has been received on the same date. Demand payable has been inadvertently mentioned in computation sheet as Rs. 0/-. However, as per calculation mentioned in computation sheet, demand is Rs. 1188,18,39,642/-
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the Authority.	16.05.2025
4.	Details of the violations / contraventions committed alleged to be committed.	Additions of Provision for Claims Incurred but Not Reported (IBNR), Disallowance of Amortization of Premium on securities, Additional Provision for Doubtful Debts etc.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	There is no material impact on financials, operations or other activities of the Corporation. Further, the Corporation intends to file an appeal against the demand.

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