Ref. No.: GIC-HO/BOARD/SE-Q1-OBM/151/2026-27 Date: 13th August 2026

To,
The Manager
Listing Department
BSE Limited
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

To,
The Manager
Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra Kurla Complex
Mumbai - 400051

Scrip Code: (BSE – 540755/ NSE – GICRE)

Sub: Outcome of Board Meeting held on 13th August 2026

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI (LODR) Regulations, 2015') and other applicable requirements, we forward herewith a copy of the Unaudited Financial Results (Standalone and Consolidated) for the quarter ended 30th June 2026, together with the Auditors' Limited Review Report approved by the Board of Directors at its meeting held today.

The same will also be available on the website of the Corporation at www.gicre.in .

The Board meeting commenced at 9:30 a.m. (IST) and concluded at 1:25 p.m. (IST)

Request you to kindly take the above information on record.

Thanking You.

For General Insurance Corporation of India

SATHEESH KUMAR S
Digitally signed by SATHEESH KUMAR S
Date: 2026.08.13 13:36:37 +05'30'

(Satheesh Kumar)
Company Secretary & Compliance Officer

Encl.: A/A

S H B A & CO LLP
(Formerly Bathiya & Associates LLP)
Chartered Accountants
912, Solaris One,
N. S. Phadke Road,
Andheri East, Mumbai - 400 069.

S A R A & Associates
Chartered Accountants
202, May Building, 297/299/301,
Princess Street, Near Marine Lines Flyover,
Marine Lines, Mumbai – 400 002

Independent Auditor's Limited Review Report on Quarter ended Unaudited Standalone Financial Results of General Insurance Corporation of India pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended read with IRDA Circular No.: IRDA/F&A/CIR/LFTD/027/01/2017 dated January 30, 2017

To,
The Board of Directors,
General Insurance Corporation of India

1. We have reviewed the accompanying statement of unaudited standalone financial results of **General Insurance Corporation of India** (the "Corporation") for the Quarter ended **June 30, 2026** (the "statement"), being submitted by the Corporation pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Regulations"), read with IRDA Circular No. IRDA/F&A/CIR/LFTD/027/01/2017 dated January 30, 2017 (the "Circular"). This Statement which is the responsibility of the Corporation's Management has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013 (the "Act") as amended read with relevant rules issued thereunder, accounting and presentation principles as prescribed in the relevant provisions of the Insurance Act, 1938 (the "Insurance Act"), the Insurance Regulatory and Development Authority Act, 1999 (the "IRDA Act") and Insurance Regulatory and Development Authority of India (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024; orders/directions/circulars issued by the Insurance Regulatory and Development Authority of India ("IRDAI"/ "the Authority") to the extent applicable and other recognized accounting practices and policies and approved by the Board of Directors of the Corporation. Our responsibility is to issue a review report on the statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Corporation personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion. In the conduct of our review, we have not covered foreign and Indian branches.

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MUMBAI

SARA & ASSOCIATES
Firm Reg. No. 120927W
MUMBAI
Chartered Accountants

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Standalone Financial Results prepared in accordance with AS 25 prescribed under Section 133 of the Act as amended read with relevant rules issued thereunder, accounting and presentation principles as prescribed in the relevant provisions of the Insurance Act, the IRDA Act and the Insurance Regulatory and Development Authority of India (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024; orders / directions / circulars issued by the IRDAI to the extent applicable and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

4. **Other Matters**

 a. We or the branch auditors did not review the interim financial information of One Indian Branch and Three foreign branches (including one run off branch) included in this Standalone Financial Results whose financial results reflects total Premiums earned (Net) (before eliminations) of ₹ 49,323 Lakhs for the quarter ended June 30, 2026, Total Assets (before eliminations) of ₹ 12,91,368 Lakhs as at June 30, 2026 as considered in the Standalone Financial Results. According to the information and explanations given to us by the Management, these interim financial information are not material to the Corporation.

 b. Three branches are located outside India whose interim financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and the Corporation's management has converted the interim financial information of such branches located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Corporation's management.

 Our conclusion in so far as it relates to the balances and affairs of such foreign branches located outside India is based on management certified accounts and the material conversion adjustments workings prepared by the management of the Corporation reviewed by us.

 c. The actuarial valuation of liabilities in respect of Incurred But Not Reported (the "IBNR") including Incurred But Not Enough Reported (the "IBNER"), Premium Deficiency Reserve (the "PDR") and Technical Reserves (the "TR") is the responsibility of the Corporation's Appointed Actuaries (the "Appointed Actuaries"). The actuarial valuation of these liabilities, that are estimated using statistical methods, as at June 30, 2026 has been duly

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certified by the Appointed Actuaries and in their opinion, the assumptions considered by them for such valuations are in accordance with the guidelines and norms issued by the IRDAI and the Institute of Actuaries of India in concurrence with the IRDAI. We have relied upon the Appointed Actuary's Certificates in this regard for forming our conclusion on the valuation of liabilities for outstanding claims reserves, the PDR and TR contained in the Standalone Financial Results of the Corporation.

Our conclusion on the Standalone financial results is not modified in respect of these matters.

For S H B A & Co LLP
(Formerly Bathiya & Associates LLP)
Chartered Accountants
Firm Regn No. 101046W / W100063

Jatin A. Thakkar
Partner
Membership No. 134767
Place: Mumbai
Date: August 13, 2026
UDIN: 26134767PEFOLP5904

For S A R A & Associates
Chartered Accountants
Firm Regn No. 120927W

Manoj Agarwal
Partner
Membership No. 119509
Place: Mumbai
Date: August 13, 2026
UDIN: 26119509NBBAKB3183

GENERAL INSURANCE CORPORATION OF INDIA

Registration No. 112 : Date of Registration with IRDAI : 2nd April, 2001

Annexure-1

[Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with IRDAI Circular reference : IRDA/F&A/CIR/LFTD/027/01/2017 dated 30.01.2017]
CIN: L67200MH1972GOI016133

Reviewed Statement of Standalone Financial Results for the Quarter Ended 30th June 2026

Amount in ₹ Lakhs)

Sl. No.		Particulars	3 Months ended /As at			Year ended/As At
			(30/06/2026)	(31/03/2026)	(30/06/2025)	(31/03/2026)
			Reviewed	Audited	Reviewed	Audited
OPERATING RESULTS						
1		Gross Premiums Written:	13,47,536	11,03,048	12,38,801	44,00,674
2		Net Premium Written [1]	12,66,412	9,91,707	11,63,589	40,57,125
3		Premium Earned (Net)	11,08,146	9,78,506	11,08,821	39,37,835
4		Income from investments (net) [2]	2,17,147	1,92,898	2,26,095	8,61,297
5		Other income -Foreign exchange Gain/(Loss)	7,745	44,609	268	90,931
6		**Total income (3+4+5)**	**13,33,038**	**12,16,012**	**13,35,183**	**48,90,062**
7		Commissions & Brokerage (net)	2,38,670	2,16,724	1,84,945	7,97,203
8		Net commission [3]	2,38,670	2,16,724	1,84,945	7,97,203
9		Operating Expenses related to insurance business (a + b):				
	(a)	Employees' remuneration and welfare expenses	8,077	4,209	3,124	16,796
	(b)	Other operating expenses	4,465	3,946	4,089	22,529
10		Premium Deficiency	(5,330)	(411)	5,090	5,771
11		Incurred Claims:				
	(a)	Claims Paid	7,28,687	6,89,646	7,90,648	27,13,867
	(b)	Change in Outstanding Claims (Incl. IBNR/IBNER)	2,13,709	1,00,569	2,11,968	6,48,899
12		**Total Expense (8+9+10+11)**	**11,88,278**	**10,14,683**	**11,99,865**	**42,05,066**
13		**Underwriting Profit/ (Loss): (3-12)**	**(80,132)**	**(36,177)**	**(91,044)**	**(2,67,231)**
14		Provisions for doubtful debts (including bad debts written off)	-	-	-	-
15		Provisions for diminution in value of investments	-	-	-	-
16		**Operating Profit/(loss): (6-12)**	1,44,760	2,01,329	1,35,319	6,84,996
17		**Appropriations**				
	(a)	**Transfer to Profit and Loss A/c**	1,28,703	1,77,620	1,20,971	6,11,072
	(b)	**Transfer to reserves**	16,057	23,710	14,348	73,925

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GENERAL INSURANCE CORPORATION OF INDIA GIC Re MUMBAI

GENERAL INSURANCE CORPORATION OF INDIA

Registration No. 112 : Date of Registration with IRDAI : 2nd April, 2001

Annexure-1

[Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with IRDAI Circular reference : IRDA/F&A/CIR/LFTD/027/01/2017 dated 30.01.2017]
CIN: L67200MH1972GOI016133

Reviewed Statement of Standalone Financial Results for the Quarter Ended 30th June 2026

Amount in ₹ Lakhs)

Sl. No.		Particulars	3 Months ended /As at			Year ended/As At
			(30/06/2026)	(31/03/2026)	(30/06/2025)	(31/03/2026)
			Reviewed	Audited	Reviewed	Audited
NON-OPERATING RESULTS						
18		Income in shareholders' account (a + b+c):				
	(a)	Transfer from Policyholders' Fund	1,28,703	1,77,620	1,20,971	6,11,072
	(b)	Income from investments	1,09,404	1,13,048	1,05,279	4,47,637
	(c)	Other income	9,802	19,149	4,881	49,274
19		Expenses other than those related to insurance business	1,617	3,913	3,428	14,108
20		Provisions for doubtful debts (including bad debts written off)	(3,262)	9,275	2,898	10,855
21		Provisions for diminution in value of investments / Amortisation of premium on Investments	529	626	451	3,694
22		**Total Expense(19+20+21)**	**(1,116)**	**13,815**	**6,777**	**28,657**
23		**Profit / (Loss) before extraordinary items (18-22)**	2,49,025	2,96,002	2,24,354	10,79,325
24		Extraordinary Items				
25		Profit/ (loss) before tax (23-24)	2,49,025	2,96,002	2,24,354	10,79,325
26		Provision for tax	56,822	70,578	49,132	2,40,108
27		**Profit / (loss) after tax**	1,92,204	2,25,423	1,75,223	8,39,218
28		**Dividend per share (₹)**				
	(a)	Interim Dividend	-	-	-	-
	(b)	Final dividend	-	-	-	10.00
29		Profit / (Loss) carried to Balance Sheet	30,82,843	2,25,423	24,02,085	28,90,640
30		Paid up equity capital	87,720	87,720	87,720	87,720
31		Reserve & Surplus (Excluding Revaluation Reserve)	54,84,511	52,86,131	46,23,975	52,86,131
32		Fair Value Change Account and Revaluation Reserve	37,66,591	32,72,830	44,23,707	32,72,830
33		Total Assets:				
	(a)	Investments:	1,48,37,765	1,40,92,833	1,45,71,560	1,40,92,833
		- Shareholders' Fund	51,95,240	48,68,376	48,13,960	48,68,376
		- Policyholders' Fund	96,42,525	92,24,457	97,57,600	92,24,457
	(b)	Other Assets (Net of current liabilites and provisions)	(54,98,943)	(54,46,153)	(54,36,158)	(54,46,153)

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भारतीय साधारण बीमा निगम GENERAL INSURANCE CORPORATION OF INDIA GIC Re MUMBAI

GENERAL INSURANCE CORPORATION OF INDIA

Registration No. 112 : Date of Registration with IRDAI : 2nd April, 2001

Annexure-1

[Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with IRDAI Circular reference : IRDA/F&A/CIR/LFTD/027/01/2017 dated 30.01.2017]

CIN: L67200MH1972GOI016133

Reviewed Statement of Standalone Financial Results for the Quarter Ended 30th June 2026

(Amount in ₹ Lakhs)

Sl. No.		Particulars	3 Months ended /As at			Year ended/As At
			(30/06/2026)	(31/03/2026)	(30/06/2025)	(31/03/2026)
			Reviewed	Audited	Reviewed	Audited
34		**Analytical Ratios [4]:**				
	(i)	Solvency Ratio [5]	4.32	4.21	3.85	4.21
	(ii)	Expenses of Management Ratio [6]	0.99	0.82	0.62	0.97
	(iii)	Incurred Claim Ratio	85.04	80.76	90.42	85.40
	(iv)	Net retention ratio	93.98	89.91	93.93	92.19
	(v)	Combined ratio:	104.88	103.43	106.94	106.02
	(vi)	Adjusted Combined Ratio [7]	87.73	83.98	87.51	84.79
	(vii)	Earning per share (₹)				
		(a) Basic and diluted EPS before extraordinary items (net of tax expense) not annualized for the periods.	10.96	12.85	9.99	47.84
		(b) Basic and diluted EPS after extraordinary items (net of tax expense) not annualized for the periods.	10.96	12.85	9.99	47.84
	(viii)	NPA ratios:				
		a) Gross and Net NPAs	83,870.00	84,396.51	89,333.50	84,396.51
		b) % Gross and Net NPAs	0.95	0.97	1.09	0.97
	(ix)	Yield on Investments				
		(a) Without unrealized gains	9.47	9.70	10.82	10.62
		(b) With unrealised gains	7.31	7.30	7.79	8.02
	(x)	Public shareholding				
		a) No. of shares (in lakhs)	3,966	3,088	3,088	3,088
		b) Percentage of shareholding	22.60%	17.60%	17.60%	17.60%
		c) % of Government holding	77.40%	82.40%	82.40%	82.40%
		(in case of public sector insurance companies)				

Foot Notes:

1 Premium is net of reinsurance .
2 Investment Income including profit/loss on sale of investments ,net of investment expenses.
3 Commission is net of commission received on reinsurance .
4 Analytical ratios are calculated as per definiton given in IRDAI analytical ratios disclosures
5 Solvency ratio has been worked out as on the last day of the period.
6 Expenses of management ratio is calculated on the basis of Net premium.
7 Adjusted Combined ratio is calculated as " Combined Ratio less the ratio of Policyholder's share of investment income to Net Written premium".
8 EPS is not Annualised.

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SARA & ASSOCIATES Firm Reg. No. 120927W MUMBAI Chartered Accountants

GENERAL INSURANCE CORPORATION OF INDIA GIC Re MUMBAI

GENERAL INSURANCE CORPORATION OF INDIA
Registration No. 112 : Date of Registration with IRDAI : 2nd April, 2001
Annexure-II

[Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with IRDAI Circular reference : IRDA/F&A/CIR/LFTD/027/01/2017 dated 30.01.2017]
CIN: L67200MH1972GOI016133
Reviewed Segment (1) Reporting (Standalone) for the Quarter Ended 30th June, 2026

(Amount in ₹ Lakhs)

Sl. No.	Particulars	3 Months ended/As at			Year ended/As At
		(30/06/2026)	(31/03/2026)	(30/06/2025)	(31/03/2026)
		Reviewed	Audited	Reviewed	Audited
1	*Segment Income:*				
	(A) Fire				
	Net Premium	2,78,927	2,80,389	3,05,313	12,00,473
	Income from Investments [2]	77,898	71,795	82,896	3,20,112
	Other Income	2,730	15,207	(586)	30,861
	(B) Miscellaneous				
	(1) Motor				
	Net Premium	1,87,189	2,13,264	1,83,336	7,49,688
	Income from Investments [2]	46,031	42,609	50,528	1,88,949
	Other Income	1,475	9,965	(15)	19,800
	(2) Aviation				
	Net Premium	933	12,025	2,886	37,549
	Income from Investments [2]	3,737	2,726	4,263	15,709
	Other Income	115	941	(160)	1,812
	(3) Enginnering				
	Net Premium	38,836	43,630	46,628	1,81,245
	Income from Investments [2]	11,879	11,346	12,093	48,217
	Other Income	381	2,575	(4)	5,053
	(4) W.C				
	Net Premium	1,057	944	534	3,369
	Income from Investments [2]	351	295	406	1,489
	Other Income	11	76	(0)	156
	(5) Liability				
	Net Premium	20,249	20,907	21,072	79,032
	Income from Investments [2]	5,118	4,698	5,165	20,453
	Other Income	164	1,084	(2)	2,143
	(6) Personal Accident				
	Net Premium	30,268	16,807	19,217	75,480
	Income from Investments [2]	2,910	2,095	2,750	10,964
	Other Income	93	553	(1)	1,149
	(7) Health				
	Net Premium	3,40,778	2,49,015	2,49,325	9,19,023
	Income from Investments [2]	23,304	20,850	21,606	85,418
	Other Income	747	4,612	(7)	8,951
	(8) Agriculture				
	Net Premium	1,60,678	26,271	2,06,759	3,33,040
	Income from Investments [2]	21,981	13,950	23,039	80,505
	Other Income	704	3,963	(7)	8,436

SHBA & CO LLP CHARTERED ACCOUNTANTS MUMBAI

SARA & ASSOCIATES Firm Reg. No. 120927W MUMBAI Chartered Accountants

GENERAL INSURANCE CORPORATION OF INDIA GIC Re MUMBAI

Registration No. 112 : Date of Registration with IRDAI : 2nd April, 2001
Annexure-II

[Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with IRDAI Circular reference : IRDA/F&A/CIR/LFTD/027/01/2017 dated 30.01.2017]
CIN: L67200MH1972GOI016133
Reviewed Segment (1) Reporting (Standalone) for the Quarter Ended 30th June, 2026

(Amount in ₹ Lakhs)

Sl. No.	Particulars	3 Months ended/As at			Year ended/As At
		(30/06/2026)	(31/03/2026)	(30/06/2025)	(31/03/2026)
		Reviewed	Audited	Reviewed	Audited
	(9) Other Misclleanous				
	Net Premium	24,222	18,466	33,080	1,14,429
	Income from Investments [2]	4,365	3,607	5,245	17,733
	Other Income	140	909	(2)	1,858
	(10) FL/Credit				
	Net Premium	15,741	8,145	6,186	27,286
	Income from Investments [2]	1,974	1,222	2,102	7,454
	Other Income	63	362	(1)	781
	(C) Marine				
	(1) Marine Cargo				
	Net Premium	18,161	12,238	14,753	44,925
	Income from Investments [2]	3,703	2,879	4,334	14,778
	Other Income	119	749	(1)	1,549
	(2) Marine Hull				
	Net Premium	13,835	11,414	19,240	49,007
	Income from Investments [2]	4,260	3,652	5,390	18,120
	Other Income	136	926	(2)	1,899
	(D) Life			-	
	Net Premium	1,35,538	78,193	55,261	2,42,579
	Income from Investments [2]	9,634	11,173	6,279	31,395
	Other Income	868	2,687	1,055	6,483
2	*Premium Deficiency*				
	A-Fire	-	-	-	-
	B-Miscellaneous			-	
	1-Motor	-	-	-	-
	2-Aviation	-	-	-	-
	3-Engineering	-	-	-	-
	4-Workmen Compensation	-	-	-	-
	5-LIABILITY	-	-	-	-
	6-Personal Accident	-	-	-	-
	7-Health	-	-	-	-
	8-Agriculture	-	-	-	-
	9-Other Misc.	-	-	-	-
	10-FL/Credit	-	-	-	-
	C-Marine			-	
	1-Marine Cargo	-	-	-	-
	2-Marine Hull	-	-	-	-
	D-Life	(5,330)	(411)	5,090	5,771

भारतीय साधारण बीमा निगम GENERAL INSURANCE CORPORATION OF INDIA GIC Re MUMBAI

SHBA & CO LLP CHARTERED ACCOUNTANTS MUMBAI

SARA & ASSOCIATES Firm Reg. No. 120927W MUMBAI Chartered Accountants

Registration No. 112 : Date of Registration with IRDAI : 2nd April, 2001
Annexure-II

[Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with IRDAI Circular reference : IRDA/F&A/CIR/LFTD/027/01/2017 dated 30.01.2017]
CIN: L67200MH1972GOI016133
Reviewed Segment (1) Reporting (Standalone) for the Quarter Ended 30th June, 2026

(Amount in ₹ Lakhs)

Sl. No.	Particulars	3 Months ended/As at			Year ended/As At
		(30/06/2026)	(31/03/2026)	(30/06/2025)	(31/03/2026)
		Reviewed	Audited	Reviewed	Audited
3	**Segment Underwriting profit/ (Loss):**				
	A-Fire	16,971	19,431	(15,989)	292
	B-Miscellaneous				
	1-Motor	(19,743)	(31,360)	(14,822)	(1,36,422)
	2-Aviation	(11,111)	2,949	(23,103)	(36,564)
	3-Engineering	5,295	3,013	17,376	19,800
	4-Workmen Compensation	1,196	(1,045)	502	(496)
	5-LIABILITY	2,248	99	(6,013)	(4,251)
	6-Personal Accident	3,378	1,672	5,609	(772)
	7-Health	(50,070)	(30,493)	(27,711)	(68,418)
	8-Agriculture	4,632	18,202	18,714	13,826
	9-Other Misc.	(5,012)	8,026	(40,780)	12,059
	10-FL/Credit	(3,612)	10,827	777	13,760
	C-Marine				
	1-Marine Cargo	(1,101)	5,878	(826)	(1,689)
	2-Marine Hull	3,110	6,250	10,713	13,772
	D-Life	(26,314)	(49,627)	(15,492)	(92,127)
4	**Segment Operating profit/(Loss):**				
	A-Fire	97,599	1,06,433	66,321	3,51,264
	B-Miscellaneous				
	1-Motor	27,762	21,214	35,690	72,328
	2-Aviation	(7,260)	6,616	(19,000)	(19,043)
	3-Engineering	17,555	16,934	29,466	73,070
	4-Workmen Compensation	1,559	(674)	907	1,149
	5-LIABILITY	7,530	5,881	(849)	18,346
	6-Personal Accident	6,381	4,320	8,358	11,341
	7-Health	(26,019)	(5,031)	(6,112)	25,951
	8-Agriculture	27,317	36,116	41,746	1,02,767
	9-Other Misc.	(506)	12,541	(35,537)	31,650
	10-FL/Credit	(1,574)	12,411	2,878	21,995
	C-Marine				
	1-Marine Cargo	2,721	9,506	3,506	14,638
	2-Marine Hull	7,506	10,829	16,101	33,790
	D-Life	(15,812)	(35,767)	(8,158)	(54,250)

भारतीय साधारण बीमा निगम GENERAL INSURANCE CORPORATION OF INDIA GIC Re MUMBAI

SHBA & CO LLP CHARTERED ACCOUNTANTS MUMBAI

SARA & ASSOCIATES Firm Reg. No. 120927W MUMBAI Chartered Accountants

Registration No. 112 : Date of Registration with IRDAI : 2nd April, 2001
Annexure-II

[Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with IRDAI Circular reference : IRDA/F&A/CIR/LFTD/027/01/2017 dated 30.01.2017]
CIN: L67200MH1972GOI016133
Reviewed Segment (1) Reporting (Standalone) for the Quarter Ended 30th June, 2026

(Amount in ₹ Lakhs)

Sl. No.	Particulars	3 Months ended/As at			Year ended/As At
		(30/06/2026)	(31/03/2026)	(30/06/2025)	(31/03/2026)
		Reviewed	Audited	Reviewed	Audited
5	**Segment Technical Liabilities:**				
	Unexpired Risk Reserve-Net				
	A-Fire	5,94,629	6,07,083	5,79,655	6,07,083
	B-Miscellaneous				
	1-Motor	3,76,770	3,74,844	3,31,059	3,74,844
	2-Aviation	17,798	18,775	14,912	18,775
	3-Engineering	87,078	91,176	81,883	91,176
	4-Workmen Compensation	1,946	1,685	1,381	1,685
	5-LIABILITY	39,105	39,516	34,440	39,516
	6-Personal Accident	43,266	37,740	30,803	37,740
	7-Health	5,05,238	4,59,511	4,55,281	4,59,511
	8-Agriculture	68,590	34,290	76,724	34,290
	9-Other Misc.	52,786	57,214	53,681	57,214
	10-FL/Credit	18,420	13,643	15,080	13,643
	C-Marine				
	1-Marine Cargo	24,167	22,462	22,622	22,462
	2-Marine Hull	43,602	49,007	53,291	49,007
	D-Life	1,28,222	36,403	28,016	36,403
6	**Outstanding Claims Reserves Including IBNR and IBNER - Gross**				
	A-Fire	33,18,896	33,19,895	31,16,031	33,19,895
	B-Miscellaneous				
	1-Motor	19,57,204	19,60,705	19,26,238	19,60,705
	2-Aviation	1,75,884	1,78,566	1,78,416	1,78,566
	3-Engineering	5,01,853	4,92,723	4,49,350	4,92,723
	4-Workmen Compensation	16,161	17,169	17,187	17,169
	5-LIABILITY	2,16,343	2,09,673	1,94,093	2,09,673
	6-Personal Accident	98,134	92,032	86,218	92,032
	7-Health	6,95,948	6,08,623	5,23,008	6,08,623
	8-Agriculture	10,31,548	9,45,970	9,43,851	9,45,970
	9-Other Misc.	1,59,225	1,52,453	1,78,490	1,52,453
	10-FL/Credit	73,587	70,119	72,427	70,119
	C-Marine				
	1-Marine Cargo	1,60,329	1,56,955	1,68,939	1,56,955
	2-Marine Hull	1,72,802	1,76,058	1,90,588	1,76,058
	D-Life	3,61,449	3,44,713	2,43,888	3,44,713

Footnote:

1 Segments include : (A) Fire, (B) Miscellaneous -(1) Motor, (2)Aviation, (3)Engineering, (4)Personal Accident (5).Workmen compensation (6)Liability (7) Health (8) Agriculture (9)Other Miscellaneous (10)FL/Credit (C) Marine - (1) Marine cargo (2)Marine Hull ,(D) Life

2 Investment Income including profit/(loss) on sale of investments ,net of investment expenses.

SHBA & CO LLP CHARTERED ACCOUNTANTS MUMBAI

SARA & ASSOCIATES Firm Reg. No. 120927W MUMBAI Chartered Accountants

GENERAL INSURANCE CORPORATION OF INDIA GIC Re MUMBAI

GENERAL INSURANCE CORPORATION OF INDIA

Registration No. 112 : Date of Registration with IRDAI : 2nd April, 2001
CIN: L67200MH1972GOI016133

आपत्काले रक्षिष्यामि
GIC Re

Reviewed Standalone Balance Sheet as at 30th June 2026

(Amount in ₹ Lakhs)

	Particulars		As at June 30, 2026	As at March 31,2026
			(Reviewed)	(Audited)
SOURCES OF FUNDS				
	Share Capital		87 720	87 720
	Reserves and Surplus		54 84 511	52 86 131
	Share Application money pending allotment		-	-
	Deferred Tax Liability		-	-
	Fair Value Change Account			
	Shareholders Fund		13 03 480	11 16 461
	Policyholders Fund		24 63 111	21 56 368
	Borrowings		-	-
	Total		**93 38 822**	**86 46 680**
APPLICATION OF FUNDS				
	Investments- Shareholders		51 95 240	48 68 376
	Investments- Policyholders		96 42 525	92 24 457
	Loans		11 547	12 519
	Fixed Assets		29 485	29 736
	Deferred Tax Asset		1 03 924	1 04 300
	Current Assets:			
	Cash and Bank Balances		27 51 962	27 79 122
	Advances and Other Assets		30 44 304	27 03 582
	Sub-Total (A)		**57 96 266**	**54 82 704**
	Deferred Tax Liability (Net)		-	-
	Current Liabilities		92 14 943	89 88 687
	Provisions		22 25 222	20 86 725
	Sub-Total (B)		**1 14 40 165**	**1 10 75 412**
	Net Current Assets (C)=(A-B)		**(5643 899)**	**(5592 708)**
	Miscellaneous Expenditure(to the extent not written off or adjusted)		-	-
	Debit balance in profit and loss account		-	-
	Total		**93 38 822**	**86 46 680**

SHBA & CO LLP
CHARTERED ACCOUNTANTS
MUMBAI

SARA & ASSOCIATES
Firm Reg. No. 120927W
MUMBAI
Chartered Accountants

भारतीय साधारण बीमा निगम
GENERAL INSURANCE CORPORATION OF INDIA
GIC Re
MUMBAI

Notes forming part of Reviewed Standalone Financial Results for the Quarter Ended 30.06.2026

1. The above referred Standalone Financial Results of the Corporation for the quarter ended June 30, 2026, were reviewed and recommended by the Audit Committee at its meeting held on August 12, 2026 and subsequently approved by the Board of Directors at its meeting held on August 13, 2026.

2. The Standalone Financial Results for the quarter June 30, 2026, were reviewed by joint statutory auditors, S H B A & CO LLP, Chartered Accountants and S A R A & Associates, Chartered Accountants.

3. These reviewed Standalone Financial Results have been prepared in accordance with Accounting Standard 25 - 'Interim Financial Reporting' as specified under Section 133 of the Companies Act 2013.

4. The balances of amount due to/from and the deposits kept with other persons/bodies carrying on insurance business are subject to confirmation/reconciliation. There exists a detailed process to match confirmations with the books and these are marked for majority of the balances. Adjustments, if any for unconfirmed balances will be accounted for on receipt /confirmation/reconciliation of the same. However, it may be noted that Provision for amount due from and the deposits, over a period of three years have been fully provided for. These balances and deposits are arising from the accounts booked through Statement of Accounts obtained from the cedants/ brokers.

5. The estimate of claims Incurred But Not Reported [IBNR] & Incurred But Not Enough Reported [IBNER], Premium Deficiency Reserve and Technical Reserves as on June 30, 2026, are incorporated in Standalone financial statements have been certified by the Corporation's Appointed Actuaries for Life and Non-Life businesses at the Head Office and by the Non-Life Appointed Actuary for the GIFT City branch. The reserves for branches are calculated by the local Actuaries and reviewed by Corporation's Life and Non-Life appointed Actuaries respectively.

6. In the Financial Year 2025-26, the rating provided by M/s AM Best was affirmed as Financial Strength Rating (FSR) of 'A- (Excellent)' and Long-Term Issuer Credit Rating (ICR) of 'a-(Excellent)', with 'Stable' outlook for FSR and Long-Term ICR. In the financial year 2024-25 the rating provided by M/s AM Best was Financial Strength Rating (FSR) is 'A- (Excellent)' and Long-Term Issuer Credit Rating (ICR) is 'a-(Excellent)', with 'Stable' outlook for FSR and Long-Term ICR.

7. The reviewed Standalone Financial results for the quarter ended June 30, 2026 and June 30, 2025 comprises accounts of two foreign branches, one run-off foreign branch and one domestic branch.

8. GIC Re Dubai branch continues to be in run-off operations since July 2021 and is presently servicing the accounting and claims of contracts underwritten in previous years prior to run-off. The business previously underwritten by Dubai branch is now being handled by GIFT City branch in India. Application for portfolio transfer of the open balances of Dubai branch to Gift City branch and eventual de-registration of Dubai branch has been filed with the UAE regulator and correspondence in this regard is in progress.

SHBA & CO LLP Chartered Accountants Mumbai

SARA & Associates Firm Reg. No. 120927W Mumbai Chartered Accountants

General Insurance Corporation of India GIC Re Mumbai

9. Creation of a Catastrophe Reserve is an accepted method to handle future volatility in claims, and to introduce a factor of stability in the financial results. The reserve can make a significant contribution to reducing financial vulnerability in future. This reserve is broadly intended to be utilised towards meeting large catastrophe losses against the insurance policies in force.

   The Corporation decided to create the same from the financial year 2022-23 onwards annually, by appropriation of 10% of Operating Profit in respect of Revenue Accounts with an overall reserve cap of ₹ 500,000 lakhs. However, from the quarter ended June 30, 2025, the Corporation has started providing Catastrophe Reserve on quarterly basis.

(₹ in lakhs)

	Q-1 FY 2026-27		Q-1 FY 2025-26		FY 2025-26	
Revenue Account	Operating Profit	Catastrophe Reserve	Operating Profit	Catastrophe Reserve	Operating Profit	Catastrophe Reserve
Fire	97,599	9,760	66,321	6,632	3,51,264	35,126
Miscellaneous	52,745	5,275	57,549	5,755	3,39,554	33,955
Marine	10,228	1,023	19,607	1,961	48,428	4,843
Total	**1,60,572**	**16,058**	**1,43,477**	**14,348**	**7,39,246**	**73,924**

10. In view of the seasonality of Industry, the financial results for the quarter are not indicative of full year's expected performance.

11. On November 21, 2025, the Government of India notified the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 consolidating existing labour laws.

    Based on legal opinions obtained by the Corporation, the Corporation is in the process of reassessing and implementing policy changes to its existing employee benefit policies, it has ascertained its estimated obligations under the New Labour Codes.

    Accordingly, the Corporation has recognised incremental estimated obligations on the account of employees past services, based on actuarial valuation and management's best estimate in accordance with AS 15 - 'Employee Benefits' consistent with guidance provided by the Institute of Chartered Accountants of India. This incremental estimate amounts to ₹ 29 Lakhs for Fixed Term Employees (FTE) and has been recognised in the reviewed Standalone Financial Results of the Corporation for the quarter ended June 30, 2026. Currently, the finalisation of Central and State Rules on the New Labour Codes is awaited based on which the above estimates and assumptions will be re-assessed after obtaining further legal advice as may be required.

SHBA & CO LLP CHARTERED ACCOUNTANTS MUMBAI

SARA & ASSOCIATES Firm Reg. No. 120927W MUMBAI Chartered Accountants

भारतीय साधारण बीमा निगम GENERAL INSURANCE CORPORATION OF INDIA GIC Re MUMBAI

12. The Corporation does not fall under "Large Corporate" as per the applicability criteria given under Chapter XII of SEBI Operational circular dated August 10, 2021. Accordingly, relevant disclosures as per the above operational circular are not applicable to the Corporation.

13. The Insurance Regulatory and Development Authority of India (IRDAI), through its press release dated March 30, 2026, mandated that insurers prepare and present their financial statements in accordance with the applicable Indian Accounting Standards (Ind AS) with effect from April 01, 2026. However, the Corporation had sought a one-year forbearance for the implementation of Ind AS, which was approved by IRDAI on June 17, 2026. Consequently, the Company's effective date of transition to Ind AS has been deferred to April 01, 2027.
    During the forbearance period, the Corporation is mandated to submit financial information to IRDAI in the format prescribed under Schedule IIA (Ind AS Financial Statements) on a quarterly basis. In addition, monthly progress reports on the Ind AS implementation programme are required to be submitted to the Regulator, highlighting key activities undertaken, milestones achieved and overall implementation status.

14. Subsequent to the balance sheet date of June 30, 2026, severe flooding in the State of Gujarat resulted in claims across the Corporation's domestic non-life portfolio. Based on preliminary information and actuarial assessment, the Corporation has booked an IBNR provision of ₹ 44,000 Lakhs on June 30, 2026, in respect of the event as per IBNR estimates reported by the Appointed Actuary (Non-Life).

15. Figures of the previous period/year have been re-grouped/re-arranged wherever necessary.

Chairman and Managing Director
DIN 09322218

Place: Mumbai

Dated: August 13, 2026

GENERAL INSURANCE CORPORATION OF INDIA
GIC Re
MUMBAI

SHBA & CO LLP
CHARTERED ACCOUNTANTS
MUMBAI

SARA & ASSOCIATES
Firm Reg. No. 120927W
MUMBAI
Chartered Accountants

S H B A & CO LLP
(Formerly Bathiya & Associates LLP)
Chartered Accountants
912, Solaris One,
N. S. Phadke Road,
Andheri East, Mumbai - 400 069.

S A R A & Associates
Chartered Accountants
202, May Building, 297/299/301,
Princess Street, Near Marine Lines Flyover,
Marine Lines, Mumbai – 400 002

Independent Auditor's Limited Review Report on Quarter ended Unaudited Consolidated Financial Results of General Insurance Corporation of India pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended read with IRDA Circular No.: IRDA/F&A/CIR/LFTD/027/01/2017 dated January 30, 2017

To,
The Board of Directors,
General Insurance Corporation of India

1. We have reviewed the accompanying statement of unaudited consolidated financial results (the "Statement") of **General Insurance Corporation of India** (hereinafter referred to as the "Holding Company") and its subsidiaries (the Holding Company and the subsidiaries together referred to as "the Group") and its associates for the Quarter ended **June 30, 2026**, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Regulations"), read with IRDA Circular No. IRDA/F&A/CIR/LFTD/027/01/2017 dated January 30, 2017 (the "Circular"). This Statement which is the responsibility of the Holding Company's Management has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 " Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013 (the "Act") as amended read with relevant rules issued thereunder, accounting and presentation principles as prescribed in the relevant provisions of the Insurance Act, 1938 (the "Insurance Act"), the Insurance Regulatory and Development Authority Act, 1999 (the "IRDA Act") and Insurance Regulatory and Development Authority of India (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024; orders / directions / circulars issued by the Insurance Regulatory and Development Authority of India ("IRDAI"/ "the Authority") to the extent applicable and other recognized accounting practices and policies and approved by the Board of Directors of the Holding Company. Our responsibility is to issue a review report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India and considering the requirement of Standard on Auditing (SA 600) on 'Using the work of Another Auditor'. This Standard on Review Engagements (SRE) 2410 requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Holding Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion. In the conduct of our review, we have not covered foreign/Indian branches.

SHBA & CO LLP CHARTERED ACCOUNTANTS MUMBAI

SARA & ASSOCIATES Firm Reg. No. 120927W MUMBAI Chartered Accountants

We also performed procedures in accordance with the Circular CIR/CFD/CMD 1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Regulations, to the extent applicable.

3. The Statement includes the results of the following entities:

   a) List of Subsidiaries:

      1. GIC Re South Africa Limited
      2. GIC Re India Corporate Member Limited
      3. GIC Perestrakhovanie LLC

   b) List of Associates:

      1. Agriculture Insurance Company of India Limited
      2. India International Insurance Pte Limited
      3. GIC Bhutan Re Limited

4. Based on our review conducted as stated in paragraph 2 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Consolidated Financial Results prepared in accordance with AS 25 prescribed under Section 133 of the Act as amended read with relevant rules issued thereunder, accounting and presentation principles as prescribed in the relevant provisions of the Insurance Act, the IRDAI Act and Insurance Regulatory and Development Authority of India (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024; orders / directions / circulars issued by the IRDAI to the extent applicable and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. **Other Matters**

   a. The financial information of certain subsidiaries and associates are drawn up to a reporting date different from that of the Holding Company as disclosed under Note No. 2 to the Consolidated Financial Results.

   b. We or the branch auditors did not review the interim financial information of One Indian Branch and Three foreign branches (including one run off branch) included in this

SHBA & CO LLP CHARTERED ACCOUNTANTS MUMBAI

SARA & ASSOCIATES Firm Reg. No. 120927W MUMBAI Chartered Accountants

Consolidated Financial Results whose financial results reflects total Premiums earned (Net) (before eliminations) of ₹ 49,323 Lakhs for the quarter ended June 30, 2026, Total Assets (before eliminations) of ₹12,91,368 Lakhs as at June 30, 2026, as considered in the Consolidated Financial Results. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group.

c. Incorporated in these consolidated financial results as at June 30, 2026 are unaudited accounts of subsidiary GIC Re South Africa Limited (June 30, 2026), GIC Re India Corporate Member Limited (March 31, 2026) and GIC Perestrakhovanie LLC (June 30, 2026) whose financial results reflect total premiums earned (net) (before eliminations) of ₹ 2,704 Lakhs, Total Assets (before eliminations) of ₹ 9,29,399 Lakhs and net cash flows (before eliminations) of ₹ (1,39,218) Lakhs respectively. The Consolidated Financial Results also include the Holding Company's share of net profit/(loss) of ₹ 12,273 Lakhs of three Associate Companies, which is based on the unaudited interim financial information / financial statements. We have relied on the financial information/ financial statements of the above subsidiary companies and associate companies which have been consolidated based on Management certified financial information. According to the information and explanations given to us by the Holding Company's Management, these unaudited interim financial information/financial statements are not material to the group.

d. Three branches, all subsidiaries and associates (except one) are located outside India whose interim financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been local management certified under generally accepted auditing standards applicable in their respective countries. The Holding Company's management has converted the interim financial information of such branches located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management.

Our conclusion in so far as it relates to the balances and affairs of such foreign branches, subsidiaries and associates located outside India is based on the management certified accounts and the material conversion adjustments workings prepared by the management of the Holding Company reviewed by us.

e. The actuarial valuation of liabilities of Holding Company in respect of Incurred But Not Reported (the "IBNR") including Incurred But Not Enough Reported (the "IBNER"), Premium Deficiency Reserve (the "PDR") and Technical Reserves (the "TR") is the responsibility of the Holding Company's Appointed Actuaries (the "Appointed Actuaries"). The actuarial valuation of these liabilities, that are estimated using statistical methods, as at June 30, 2026 has been duly certified by the Appointed Actuaries and in their opinion,

SHBA & CO LLP CHARTERED ACCOUNTANTS MUMBAI

SARA & ASSOCIATES Firm Reg. No. 120927W MUMBAI Chartered Accountants

S H B A & CO LLP
(Formerly Bathiya & Associates LLP)
Chartered Accountants
912, Solaris One,
N. S. Phadke Road,
Andheri East, Mumbai - 400 069.

S A R A & Associates
Chartered Accountants
202, May Building, 297/299/301,
Princess Street, Near Marine Lines Flyover,
Marine Lines, Mumbai – 400 002

the assumptions considered by them for such valuations are in accordance with the guidelines and norms issued by the IRDAI and the Institute of Actuaries of India in concurrence with the IRDAI. We have relied upon the Appointed Actuary's Certificates in this regard for forming our conclusion on the valuation of liabilities for outstanding claims reserves, the PDR and TR contained in the Consolidated Financial Results of the Group.

Our conclusion on the Consolidated financial results is not modified in respect of these matters.

For S H B A & CO LLP
Chartered Accountants
Firm Regn No. 101046W / W100063

Jatin A. Thakkar
Partner
Membership No. 134767
Place: Mumbai
Date: August 13, 2026
UDIN: 26134767CBEBKI3906

SHBA & CO LLP
CHARTERED ACCOUNTANTS
MUMBAI

For S A R A & Associates
Chartered Accountants
Firm Regn No. 120927W

Manoj Agarwal
Partner
Membership No. 119509
Place: Mumbai
Date: August 13, 2026
UDIN: 26119509SDGZOF7976

SARA & ASSOCIATES
Firm Reg. No.
120927W
MUMBAI
Chartered Accountants

GENERAL INSURANCE CORPORATION OF INDIA
Registration No. 112 : Date of Registration with IRDAI : 2nd April, 2001

Annexure-1

[Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with IRDAI Circular reference : IRDA/F&A/CIR/LFTD/027/01/2017 dated 30.01.2017]
CIN: L67200MH1972GOI016133

Statement of Consolidated Reviewed Financial Results for the Quarter Ended 30 June 2026

(Amount in ₹ Lakhs)

Sl. No.	Particulars	3 Months ended /As at			Year ended/As At
		(30/06/2026)	(31/03/2026)	(30/06/2025)	(31/03/2026)
		Reviewed	Audited	Reviewed	Audited
	OPERATING RESULTS				
1	Gross Premiums Written:	13,54,151	11,16,103	12,41,716	44,36,788
2	Net Premium written [1]	12,72,056	10,00,743	11,82,350	40,90,439
3	Premium Earned (Net)	11,09,777	9,91,356	11,27,388	39,74,331
4	Income from investments (net) [2]	2,18,693	1,94,908	2,26,713	8,67,380
5	Other income -Foreign exchange Gain/(Loss)	7,585	44,662	172	90,642
6	**Total income (3+4+5)**	**13,36,054**	**12,30,926**	**13,54,273**	**49,32,353**
7	Commissions & Brokerage (net)	2,39,189	2,18,119	1,87,952	8,06,733
8	Net commission [3]	2,39,189	2,18,119	1,87,952	8,06,733
9	Operating Expenses related to insurance business (a + b):				
	(a) Employees' remuneration and welfare expenses	8,789	5,115	3,755	20,511
	(b) Other operating expenses	4,899	4,599	4,446	24,652
10	Premium Deficiency	(5,330)	(411)	5,090	5,771
11	Incurred Claims:				
	(a) Claims Paid	7,36,759	6,87,483	7,93,966	27,25,185
	(b) Change in Outstanding Claims (Incl. IBNR/IBNER)	2,38,788	1,02,214	1,85,041	6,06,633
12	**Total Expense (8+9+10+11)**	**12,23,094**	**10,17,119**	**11,80,249**	**41,89,485**
13	**Underwriting Profit/ (Loss): (3-12)**	**(1,13,316)**	**(25,764)**	**(52,861)**	**(2,15,153)**
14	Provisions for doubtful debts (including bad debts written off)	-	-	-	-
15	Provisions for diminution in value of investments	-	-	-	-
16	**Operating Profit/(loss): (6-12)**	1,12,961	2,13,806	1,74,023	7,42,868
17	**Appropriations**				
	(a) **Transfer to Profit and Loss A/c**	96,904	1,90,097	1,59,675	6,68,944
	(b) **Transfer to reserves**	16,057	23,710	14,348	73,925
	NON-OPERATING RESULTS				
18	Income in shareholders' account (a + b+c):				
	(a) Transfer from Policyholders' Fund	96,904	1,90,097	1,59,675	6,68,944
	(b) Income from investments	1,11,620	1,15,563	1,08,225	4,56,849
	(c) Other income	9,542	19,846	5,697	48,489
19	Expenses other than those related to insurance business	1,621	3,916	3,882	14,135
20	Provisions for doubtful debts (including bad debts written off)	(3,262)	10,202	2,898	11,782
21	Diminution in value of investments written off	529	626	450	3,694
22	**Total Expense(19+20+21)**	**(1,112)**	**14,745**	**7,230**	**29,612**
23	Profit / (Loss) before extraordinary items (18-22)	2,19,178	3,10,761	2,66,367	11,44,670
24	Extraordinary Items	-	-	-	-
25	Profit/ (loss) before tax (23-24)	2,19,178	3,10,761	2,66,367	11,44,670
26	Provision for tax	57,084	72,928	49,090	2,44,620
27	**Profit / (loss) after tax**	**1,62,094**	**2,37,833**	**2,17,277**	**9,00,049**
	Share of Profit in Associates Companies	12,273	15,426	35,782	66,188
	Profit for the year	**1,74,367**	**2,53,259**	**2,53,059**	**9,66,238**

GENERAL INSURANCE CORPORATION OF INDIA
Registration No. 112 : Date of Registration with IRDAI : 2nd April, 2001

Annexure-1

[Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with IRDAI Circular reference : IRDA/F&A/CIR/LFTD/027/01/2017 dated 30.01.2017]
CIN: L67200MH1972GOI016133

Statement of Consolidated Reviewed Financial Results for the Quarter Ended 30 June 2026

(Amount in ₹ Lakhs)

Sl. No.		Particulars	3 Months ended /As at			Year ended/As At
			(30/06/2026)	(31/03/2026)	(30/06/2025)	(31/03/2026)
			Reviewed	Audited	Reviewed	Audited
28	**Dividend per share (₹)**					
	(a)	Interim Dividend	-	-	-	-
	(b)	Final dividend	-	-	-	10.00
29	Profit / (Loss) carried to Balance Sheet		36,25,955	2,53,259	29,14,449	34,51,588
30	Paid up equity capital		87,720	87,720	87,720	87,720
31	Reserve & Surplus (Excluding Revaluation Reserve)		60,12,724	58,41,924	51,01,010	58,41,924
32	Fair Value Change Account and Revaluation Reserve		37,74,493	32,74,807	44,24,668	32,74,807
33	Total Assets:					
	(a)	Investments:	1,54,85,541	1,48,37,299	1,51,52,801	1,48,37,299
		- Shareholders' Fund	55,61,758	53,21,740	52,20,210	53,21,740
		- Policyholders' Fund	99,23,783	95,15,559	99,32,591	95,15,559
	(b)	Other Assets (Net of current liabilites and provisions)	(56,10,522)	(56,32,849)	(55,39,403)	(56,32,849)
34	**Analytical Ratios [4]:**					
	(i)	Solvency Ratio [5]	4.32	4.21	3.85	4.21
	(ii)	Expenses of Management Ratio [6]	1.08	0.97	0.69	1.10
	(iii)	Incurred Claim Ratio	87.90	79.66	86.84	83.83
	(iv)	Net retention ratio	93.94	89.66	95.22	92.19
	(v)	Combined ratio:	107.78	102.42	103.43	104.66
	(vi)	Earning per share (₹)				
		(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	9.94	14.44	14.42	55.08
		(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	9.94	14.44	14.42	55.08
	(vii)	NPA ratios: [7]				
		a) Gross and Net NPAs	83870.00	84,396.51	89,333.50	84,396.51
		b) % Gross and Net NPAs	0.95	0.97	1.09	0.97
	(viii)	Yield on Investments: [8]				
		(a) Without unrealized gains	9.47	9.70	10.82	10.62
		(b) With unrealised gains	7.31	7.30	7.79	8.02
	(ix)	Public shareholding				
		a) No. of shares In lakh	3,966	3,088	3,088	3,088
		b) Percentage of shareholding	22.60%	17.60%	17.60%	17.60%
		c) % of Government holding	77.40%	82.40%	82.40%	82.40%
		(in case of public sector insurance companies)				

Foot Notes:

1 Premium is net of reinsurance.
2 Investment Income including profit/loss on sale of investments ,net of investment expenses.
3 Commission is net of commission received on reinsurance .
4 Analytical ratios are calculated as per definiton given in IRDAI analytical ratios disclosures
5 Solvency ratio has been worked out as on the last day of the period. It is taken same as per Standalone Financial statements.
6 Expenses of management ratio is calculated on the basis of Net premium.
7 NPA ratios have been taken same as per Standalone Financial statements.
8 Yield on Investments has been taken same as per Standalone Financial Statements.

CHARTERED ACCOUNTANTS MUMBAI

Firm Reg. No. 120927W MUMBAI Chartered Accountants

GENERAL INSURANCE CORPORATION OF INDIA GIC Re MUMBAI

GENERAL INSURANCE CORPORATION OF INDIA

Registration No. 112 : Date of Registration with IRDAI : 2nd April, 2001

Annexure-II

[Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with IRDAI Circular reference : IRDA/F&A/CIR/LFTD/027/01/2017 dated 30.01.2017]

CIN: L67200MH1972GOI016133

Reviewed Segment (1) Reporting (Consolidated) for the Quarter Ended 30 June 2026

(Amount in ₹ Lakhs)

Sl. No.	Particulars	3 Months ended /As at			Year ended/As At
		(30/06/2026)	(31/03/2026)	(30/06/2025)	(31/03/2026)
		Reviewed	Audited	Reviewed	Audited
1	***Segment Income:***				
	(A) Fire				
	Net Premium	2,84,251	2,86,511	3,03,074	12,15,578
	Income from Investments	79,160	73,416	83,154	3,25,008
	Other Income	2,633	15,210	(620)	30,747
	(B) Miscellaneous				
	(1) Motor				
	Net Premium	1,88,167	2,14,740	1,83,858	7,54,330
	Income from Investments	46,156	42,779	50,711	1,89,390
	Other Income	1,446	9,976	(47)	19,735
	(2) Aviation				
	Net Premium	933	12,025	2,886	37,549
	Income from Investments	3,737	2,726	4,263	15,709
	Other Income	115	941	(160)	1,812
	(3) Enginnering				
	Net Premium	39,034	44,551	47,293	1,84,135
	Income from Investments	11,930	11,404	12,143	48,415
	Other Income	369	2,585	(12)	5,023
	(4) Workmen Compensation (W.C.)				
	Net Premium	1,057	944	534	3,369
	Income from Investments	351	295	406	1,489
	Other Income	11	76	(0)	156
	(5) Liability				
	Net Premium	20,278	21,307	21,166	80,371
	Income from Investments	5,140	4,725	5,180	20,536
	Other Income	159	1,088	(4)	2,131
	(6) Personal Accident (P.A.)				
	Net Premium	30,268	16,807	19,217	75,480
	Income from Investments	2,910	2,095	2,750	10,964
	Other Income	93	553	(1)	1,149
	(7) Health				
	Net Premium	3,40,303	2,49,283	2,49,466	9,19,791
	Income from Investments	23,313	20,860	21,619	85,473
	Other Income	745	4,616	(9)	8,943
	8-Agriculture				
	Net Premium	1,60,678	26,271	2,06,759	3,33,040
	Income from Investments	21,981	14,005	23,076	80,669
	Other Income	704	3,970	(13)	8,412
	(9) Other Mischleanous				
	Net Premium	23,142	18,426	52,713	1,23,655
	Income from Investments	4,387	3,624	5,270	17,814
	Other Income	135	915	(6)	1,846

Annexure-II

[Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with IRDAI Circular reference : IRDA/F&A/CIR/LFTD/027/01/2017 dated 30.01.2017]

CIN: L67200MH1972GOI016133

Reviewed Segment (1) Reporting (Consolidated) for the Quarter Ended 30 June 2026

(Amount in ₹ Lakhs)

Sl. No.	Particulars	3 Months ended /As at			Year ended/As At
		(30/06/2026)	(31/03/2026)	(30/06/2025)	(31/03/2026)
		Reviewed	Audited	Reviewed	Audited
	(10) FL/Credit				
	Net Premium	15,775	8,455	6,328	27,967
	Income from Investments	1,974	1,222	2,102	7,454
	Other Income	63	362	(1)	781
	(C) Marine				
	(1) Marine Cargo				
	Net Premium	18,799	11,817	14,555	43,585
	Income from Investments	3,758	2,933	4,371	14,945
	Other Income	106	756	(8)	1,524
	(2) Marine Hull				
	Net Premium	13,835	11,414	19,240	49,007
	Income from Investments	4,260	3,652	5,390	18,120
	Other Income	136	926	(2)	1,899
	(D) Life				
	Net Premium	1,35,538	78,193	55,261	2,42,579
	Income from Investments	9,634	11,173	6,279	31,395
	Other Income	868	2,687	1,055	6,483
2	***Premium Deficiency***			-	
	A-Fire	-	-	-	-
	B-Miscellaneous			-	
	1-Motor	-	-	-	-
	2-Aviation	-	-	-	-
	3-Engineering	-	-	-	-
	4-Workmen Compensation	-	-	-	-
	5-LIABILITY	-	-	-	-
	6-Personal Accident	-	-	-	-
	7-Health	-	-	-	-
	8-Agriculture	-	-	-	-
	9-Other Misc.	-	-	-	-
	10-FL/Credit	-	-	-	-
	C-Marine			-	
	1-Marine Cargo			-	
	2-Marine Hull	-	-	-	-
	D-Life	(5,330)	(411)	5,090	5,771

Annexure-II

[Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with IRDAI Circular reference : IRDA/F&A/CIR/LFTD/027/01/2017 dated 30.01.2017]

CIN: L67200MH1972GOI016133

Reviewed Segment (1) Reporting (Consolidated) for the Quarter Ended 30 June 2026

(Amount in ₹ Lakhs)

Sl. No.	Particulars	3 Months ended /As at			Year ended/As At
		(30/06/2026)	(31/03/2026)	(30/06/2025)	(31/03/2026)
		Reviewed	Audited	Reviewed	Audited
3	**Segment Underwriting profit/ (Loss):**				
	A-Fire	(8,942)	17,077	6,199	36,301
	B-Miscellaneous				
	1-Motor	(20,439)	(31,953)	(15,283)	(1,35,116)
	2-Aviation	(11,111)	2,949	(23,103)	(36,564)
	3-Engineering	5,330	3,204	17,288	19,404
	4-Workmen Compensation	1,196	(1,045)	502	(496)
	5-LIABILITY	2,237	206	(5,914)	(4,114)
	6-Personal Accident	3,378	1,672	5,609	(772)
	7-Health	(50,071)	(30,258)	(27,565)	(68,386)
	8-Agriculture	4,446	18,202	18,714	13,826
	9-Other Misc.	(12,173)	20,603	(24,096)	28,198
	10-FL/Credit	(3,690)	11,039	614	13,690
	C-Marine				
	1-Marine Cargo	(270)	5,893	(1,036)	(2,750)
	2-Marine Hull	3,106	6,272	10,701	13,754
	D-Life	(26,314)	(49,627)	(15,492)	(92,127)
4	**Segment Operating profit / (Loss):**				
	A-Fire	72,852	1,05,703	88,732	3,92,056
	B-Miscellaneous				
	1-Motor	27,163	20,803	35,381	74,009
	2-Aviation	(7,260)	6,616	(19,000)	(19,043)
	3-Engineering	17,629	17,193	29,419	72,843
	4-Workmen Compensation	1,559	(674)	907	1,149
	5-LIABILITY	7,536	6,019	(738)	18,553
	6-Personal Accident	6,381	4,320	8,358	11,341
	7-Health	(26,014)	(4,781)	(5,955)	26,030
	8-Agriculture	27,132	36,177	41,777	1,02,907
	9-Other Misc.	(7,651)	25,142	(18,832)	47,858
	10-FL/Credit	(1,652)	12,623	2,715	21,925
	C-Marine				
	1-Marine Cargo	3,594	9,582	3,328	13,719
	2-Marine Hull	7,503	10,851	16,089	33,772
	D-Life	(15,812)	(35,767)	(8,158)	(54,250)

SHBA & CO LLP CHARTERED ACCOUNTANTS MUMBAI

SARA & ASSOCIATES Chartered Accountants Firm Reg. No. 120927W MUMBAI

भारतीय साधारण बीमा निगम GENERAL INSURANCE CORPORATION OF INDIA GIC Re MUMBAI

Annexure-II

[Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with IRDAI Circular reference : IRDA/F&A/CIR/LFTD/027/01/2017 dated 30.01.2017]

CIN: L67200MH1972GOI016133

Reviewed Segment (1) Reporting (Consolidated) for the Quarter Ended 30 June 2026

(Amount in ₹ Lakhs)

Sl. No.	Particulars	3 Months ended /As at			Year ended/As At
		(30/06/2026)	(31/03/2026)	(30/06/2025)	(31/03/2026)
		Reviewed	Audited	Reviewed	Audited
5	**Segment Technical Liabilities:**				
	Unexpired Risk Reserve-Net				
	A-Fire	6,06,389	6,14,305	5,81,867	6,14,305
	B-Miscellaneous				
	1-Motor	3,79,560	3,77,366	3,35,173	3,77,366
	2-Aviation	17,798	18,775	14,912	18,775
	3-Engineering	88,400	92,747	82,883	92,747
	4-Workmen Compensation	1,946	1,685	1,381	1,685
	5-LIABILITY	39,817	40,243	34,676	40,243
	6-Personal Accident	43,266	37,740	30,803	37,740
	7-Health	5,05,347	4,59,929	4,55,534	4,59,929
	8-Agriculture	68,590	34,290	76,724	34,290
	9-Other Misc.	48,317	53,089	57,999	53,089
	10-FL/Credit	18,735	14,013	15,405	14,013
	C-Marine				
	1-Marine Cargo	25,466	23,586	23,368	23,586
	2-Marine Hull	43,602	49,007	53,291	49,007
	D-Life	1,28,222	36,403	28,016	36,403
6	**Outstanding Claims Reserves Including IBNR and IBNER - Net**				
	A-Fire	32,75,377	32,58,651	30,63,534	32,58,651
	B-Miscellaneous				
	1-Motor	19,60,627	19,64,013	19,29,218	19,64,013
	2-Aviation	1,75,884	1,78,566	1,78,416	1,78,566
	3-Engineering	5,03,065	4,93,772	4,50,275	4,93,772
	4-Workmen Compensation	16,161	17,169	17,187	17,169
	5-LIABILITY	2,16,721	2,10,031	1,94,435	2,10,031
	6-Personal Accident	98,134	92,032	86,218	92,032
	7-Health	6,96,262	6,08,933	5,23,263	6,08,933
	8-Agriculture	10,31,548	9,45,970	9,43,851	9,45,970
	9-Other Misc.	1,54,987	1,41,537	1,75,137	1,41,537
	10-FL/Credit	74,349	70,829	73,056	70,829
	C-Marine				
	1-Marine Cargo	1,61,733	1,58,037	1,69,654	1,58,037
	2-Marine Hull	1,72,802	1,76,058	1,90,588	1,76,058
	D-Life	3,61,449	3,44,713	2,43,888	3,44,713

Footnotes:

1 Segments include : (A) Fire, (B) Miscellaneous -(1) Motor, (2)Aviation, (3)Engineering, (4)Personal Accident (5).Workmen compensation (6)Liability (7) Health (8) Agriculture (9)Other Miscellaneous (10)FL/Credit (C) Marine - (1) Marine cargo (2)Marine Hull ,(D) Life

2 Investment Income including profit/loss on sale of investments ,net of investment expenses.

GIC Re

GENERAL INSURANCE CORPORATION OF INDIA

Registration No. 112 : Date of Registration with IRDAI : 2nd April, 2001

CIN: L67200MH1972GOI016133

Reviewed Consolidated Balance Sheet as at 30 June 2026

(Amount in ₹ Lakhs)

Particulars	As at June 30, 2026 (Reviewed)	As at March 31,2026 (Audited)
SOURCES OF FUNDS		
Share Capital	87 720	87 720
Reserves and Surplus	60 12 724	58 41 924
Share Application money pending allotment	-	-
Fair Value Change Account		
Shareholders Fund	13 11 382	11 18 438
Policyholders Fund	24 63 111	21 56 368
Borrowings	82	-
Total	**98 75 019**	**92 04 450**
APPLICATION OF FUNDS		
Investments- Shareholders	55 61 758	53 21 740
Investments- Policyholders	99 23 783	95 15 559
Loans	11 560	12 531
Fixed Assets	30 349	30 443
Goodwill on consolidation	2 666	2 738
Deferred Tax Asset	1 04 182	1 04 300
Current Assets:		
Cash and Bank Balances	29 60 945	28 48 888
Advances and Other Assets	32 17 360	27 37 080
Sub-Total (A)	**61 78 305**	**55 85 968**
Deferred Tax Liability (Net)	542	475
Current Liabilities	96 92 364	92 71 377
Provisions	22 44 678	20 96 977
Sub-Total (B)	**1 19 37 584**	**1 13 68 829**
Net Current Assets (C)=(A-B)	**(5759 279)**	**(5782 861)**
Miscellaneous Expenditure (to the extent not written off or adjusted)	-	-
Debit balance in profit and loss account	-	-
Total	**98 75 019**	**92 04 450**

GENERAL INSURANCE CORPORATION OF INDIA GIC Re MUMBAI

SHBA & CO LLP CHARTERED ACCOUNTANTS MUMBAI

SARA & ASSOCIATES Firm Reg. No. 120927W MUMBAI Chartered Accountants

1. The above referred Consolidated financial results of the Corporation for the quarter ended June 30, 2026, were reviewed and recommended by the Audit Committee at its meeting held on August 12, 2026 and subsequently approved by the Board of Directors at its meeting held on August 13, 2026.
2. The periods of Consolidated accounts for the Subsidiaries / Associates are as follows for the quarter ended June 30, 2026: -

Subsidiary	**Period**
GIC RE South Africa Limited	01.04.2026-30.06.2026
GIC RE, India, Corporate Member Limited	01.01.2026-31.03.2026
GIC Perestrakhovanie LLC	01.04.2026-30.06.2026
Associates	
Agriculture Insurance Company of India Limited	01.04.2026-30.06.2026
GIC – Bhutan Reinsurance Company Limited	01.04.2026-30.06.2026
India International Insurance Pte Ltd	01.01.2026-31.03.2026

Foreign subsidiaries and associates are located outside India whose financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which are local management certified under generally accepted auditing standards applicable in their respective countries. We have materially converted the financial information of such subsidiaries and associates located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India.

3. The Consolidated Financial Results for the quarter ended June 30, 2026, were reviewed by joint statutory auditors, S H B A & CO LLP, Chartered Accountants and S A R A & Associates, Chartered Accountants.

4. The balances of amount due to/from and the deposits kept with other persons/bodies carrying on insurance business are subject to confirmation/reconciliation. There exists a detailed process to match confirmations with the books and these are marked for majority of the balances. Adjustments, if any for unconfirmed balances will be accounted for on receipt /confirmation/reconciliation of the same. However, it may be noted that Provision for amount due from and the deposits, over a period of three years have been fully provided for. These balances and deposits are arising from the accounts booked through Statement of Accounts obtained from the cedants/ brokers.

SHBA & CO LLP CHARTERED ACCOUNTANTS MUMBAI

S A R A & ASSOCIATES Firm Reg. No. 120927W MUMBAI Chartered Accountants

GENERAL INSURANCE CORPORATION OF INDIA GIC Re MUMBAI

5. The estimate of claims Incurred But Not Reported [IBNR] & Incurred But Not Enough Reported [IBNER], Premium Deficiency Reserve and Technical Reserves as on June 30, 2026, are incorporated in financial statements have been certified by the Corporation's Appointed Actuaries for Life and Non-Life businesses at the Head Office and by the Non-Life Appointed Actuary for the GIFT City branch. The reserves for branches are calculated by the local Actuaries and reviewed by Corporation's Life and Non-Life appointed Actuaries respectively.

6. In the financial year 2025-26, the rating provided by M/s AM Best was affirmed as Financial Strength Rating (FSR) of 'A- (Excellent)' and Long-Term Issuer Credit Rating (ICR) of 'a-(Excellent)', with 'Stable' outlook for FSR and Long-Term ICR. In the financial year 2024-25, the rating provided by M/s AM Best was Financial Strength Rating (FSR) is 'A- (Excellent)' and Long-Term Issuer Credit Rating (ICR) is 'a-(Excellent)', with 'Stable' outlook for FSR and Long-Term ICR.

7. GIC Re Dubai branch continues to be in run-off operations since July 2021 and is presently servicing the accounting and claims of contracts underwritten in previous years prior to run-off. The business previously underwritten by Dubai branch is now being handled by GIFT City branch in India. Application for portfolio transfer of the open balances of Dubai branch to Gift City branch and eventual de-registration of Dubai branch has been filed with the UAE regulator and correspondence in this regard is in progress.

8. Creation of a Catastrophe Reserve is an accepted method to handle future volatility in claims, and to introduce a factor of stability in the financial results. The reserve can make a significant contribution to reducing financial vulnerability in future. This reserve is broadly intended to be utilised towards meeting large catastrophe losses against the insurance policies in force.
The Group decided to create the same from the financial year 2022-23 onwards, by appropriation of 10% of Operating Profit of holding company in respect of Revenue Accounts with an overall reserve cap of ₹ 500,000 lakhs. However, from the quarter ended June 30, 2025, the Corporation has started providing Catastrophe Reserve on quarterly basis.

(₹ in Lakhs)

	Q-1 FY 2026-27		Q-1 FY 2025-26		FY 2025-26	
Revenue Account	Operating Profit	Catastrophe Reserve	Operating Profit	Catastrophe Reserve	Operating Profit	Catastrophe Reserve
Fire	97,599	9,760	66,321	6,632	3,51,264	35,126
Miscellaneous	52,745	5,275	57,549	5,755	3,39,554	33,955
Marine	10,228	1,023	19,607	1,961	48,428	4,843
Total	**1,60,572**	**16,058**	**1,43,477**	**14,348**	**7,39,246**	**73,924**

SHBA & CO LLP CHARTERED ACCOUNTANTS MUMBAI

SARA & ASSOCIATES Firm Reg. No. 120927W MUMBAI Chartered Accountants

GENERAL INSURANCE CORPORATION OF INDIA GIC Re MUMBAI

9. In view of the seasonality of Industry, the financial results for the quarter are not indicative of full year's expected performance.

10. On November 21, 2025, the Government of India notified the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 consolidating existing labour laws.

    Based on legal opinions obtained by the Corporation, the Corporation is in the process of reassessing and implementing policy changes to its existing employee benefit policies, it has ascertained its estimated obligations under the New Labour Codes.

    Accordingly, the Corporation has recognised incremental estimated obligations on the account of employees past services, based on actuarial valuation and management's best estimate in accordance with AS 15 - 'Employee Benefits' consistent with guidance provided by the Institute of Chartered Accountants of India. This incremental estimate amounts to ₹ 29 Lakhs for Fixed Term Employees (FTE) and has been recognised in the reviewed Standalone Financial Results of the Corporation for the quarter June 30, 2026. Currently, the finalisation of Central and State Rules on the New Labour Codes is awaited based on which the above estimates and assumptions will be re-assessed after obtaining further legal advice as may be required.

11. The Corporation does not fall under "Large Corporate" as per the applicability criteria given under the Chapter XII of SEBI Operational circular dated August 10, 2021. Accordingly, relevant disclosures as per the above operational circular are not applicable to the Corporation.

12. The Insurance Regulatory and Development Authority of India (IRDAI), through its press release dated March 30, 2026, mandated that insurers prepare and present their financial statements in accordance with the applicable Indian Accounting Standards (Ind AS) with effect from April 01, 2026. However, the Corporation had sought a one-year forbearance for the implementation of Ind AS, which was approved by IRDAI on June 17, 2026. Consequently, the Company's effective date of transition to Ind AS has been deferred to April 01, 2027.

    During the forbearance period, the Corporation is mandated to submit financial information to IRDAI in the format prescribed under Schedule IIA (Ind AS Financial Statements) on a quarterly basis. In addition, monthly progress reports on the Ind AS implementation programme are required to be submitted to the Regulator, highlighting key activities undertaken, milestones achieved and overall implementation status.

13. Subsequent to the balance sheet date of June 30, 2026, severe flooding in the State of Gujarat resulted in claims across the Corporation's domestic non-life portfolio. Based on preliminary information and actuarial assessment, the Corporation has booked an IBNR provision of ₹ 44,000 Lakhs on June 30, 2026, in respect of the event as per IBNR estimates reported by the Appointed Actuary (Non-Life).

SHBA & CO LLP CHARTERED ACCOUNTANTS MUMBAI

SARA & ASSOCIATES Firm Reg. No. 120927W MUMBAI Chartered Accountants

GENERAL INSURANCE CORPORATION OF INDIA GIC Re MUMBAI

14. Figures of the previous period/year have been re-grouped/re-arranged wherever necessary.

Chairman and Managing Director
DIN 09322218

Place: Mumbai

Dated: August 13, 2026

भारतीय साधारण बीमा निगम GENERAL INSURANCE CORPORATION OF INDIA GIC Re MUMBAI

SHBA & CO LLP CHARTERED ACCOUNTANTS MUMBAI

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