

मंदाकिनी बलोधी

निदेशक

Mandakini Balodhi

Director



सत्यमेव जयते

भारत सरकार

वित्त मंत्रालय

वित्तीय सेवाएँ विभाग

जीवन दीप भवन, तीसरी मंजिल

१०, संसद मार्ग, नई दिल्ली-११०००१

Government of India

Ministry of Finance

Department of Financial Services

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Date: June 19, 2026

To,

Board of Directors, General Insurance Corporation of India "Suraksha", 170, Jamshedji Tata Road, Churchgate, Mumbai - 400 020, India	The General Manager BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Maharashtra, India	Manager – Listing Department National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East) Mumbai – 400 051, Maharashtra, India
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Dear Sir/ Madam,

Sub: Intimation under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("SEBI Takeover Regulations").

This is with reference to the notice dated June 15 26, 2026, ("Notice") filed by us with the Stock Exchanges, pursuant to which President of India, acting through the Ministry of Finance, Government of India, being the Promoter (the "**Promoter**") of General Insurance Corporation of India proposed to sell up to 35,088,000 Equity Shares of the Company, (representing 2.00% of the total paid up equity share capital of the Company) ("**Base Offer Size**"), on June 16, 2026, ("**T day**") (for non-Retail Investors only) and on June 17, 2026 ("**T+1 day**") (for Retail Investors, Employees and for non-Retail Investors who choose to carry forward their un-allotted bids) with an option to additionally sell 52,632,000 Equity Shares (representing 3.00% of the total issued and paid up equity share capital of the Company) (the "**Oversubscription Option**") through a separate, designated window of the BSE Limited (the "**BSE**") and the National Stock Exchange of India Limited ("**NSE**", and together with the BSE, the "**Stock Exchanges**"), by way of an offer for sale through paragraph 19 of chapter 1 of the master circular of stock exchanges and clearing corporations bearing reference number SEBI/HO/MRDPoD2/CIR/P/2024/00181 dated December 30, 2024 notified by the Securities and Exchange Board of India ("**SEBI**") ("**SEBI Master Circular**"), pertaining to comprehensive guidelines on offer for sale through stock exchange mechanism, and the applicable notices and circulars issued by the Stock Exchanges (as defined hereinafter) from time to time in this regard, including (a) "*Revised Operational Guidelines for Offer for Sale (OFS) Segment*" issued by BSE Limited ("**BSE**") by way of its notice bearing no. 20240701-19 dated July 1, 2024 ("**BSE OFS Circular**") and, to the extent applicable, the previous circulars issued by BSE in this regard; (b) "*Revised operating guidelines of Offer for Sale*" issued by NSE by way of its bearing no. 25/2026 dated February 24, 2026, to the extent applicable, the previous notices issued by NSE in this regard ("**NSE OFS Circular**", together with the BSE OFS Circular, the "**Stock Exchange Circulars**" and together with the SEBI Master Circular, the "**OFS Guidelines**"), and such offer for sale is referred to as the "**Offer**". Additionally, upto 20,000 Equity Shares of the Company were offered to eligible employees of the Company, in accordance with the terms and conditions provided in the OFS Guidelines (the "**Employee Offer**").

In compliance with Regulation 29(2) of the SEBI Takeover Regulations, we are hereby notifying the information regarding sale of Equity Shares made by us on T day, and T+1 day, in regard to the transaction of Offer which commenced on T day and ended on T+1 day. As required under Regulation 29(3) of SEBI Takeover Regulations, we are informing you about the said sale within 2 working days of closure of the aforesaid Offer for sale transaction.

Enclosed is the report in the format as prescribed by the Securities and Exchange Board of India.

The above is for your information and records.

Yours sincerely,

**For and on behalf of the President of India:
Ministry of Finance, Government of India**

Authorised Signatory

Name: **MANDAKINI BALODHI**
निदेशक / Director

**DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF
SHARES AND TAKEOVERS) REGULATIONS, 2011**

1. Name of the Target Company (TC)	General Insurance Corporation of India (the “Company”)		
2. Name(s) of the Seller	President of India, acting through the Ministry of Finance, Government of India		
3. Whether the Seller belongs to Promoter/Promoter group	Yes, the Seller is the Promoter of the Company.		
4. Name(s) of the Stock Exchange(s) where the shares of TC are listed	BSE Limited (“BSE”) and The National Stock Exchange of India Limited (“NSE”)		
5. Details of the disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (**)	% w.r.t. total voting capital of the TC (*)
Before the acquisition / disposal under consideration, holding of:			
a) Shares carrying voting rights	1,44,55,67,615	82.40	82.40
b) Shares in the nature of encumbrance (Pledge/ Lien/ non-disposal undertaking/ others)	Nil	NA	NA
c) Voting rights (VR) otherwise than by equity shares	Nil	NA	NA
d) Warrants/ convertible securities/ any other instrument that entitles the seller acquirer to receive shares carrying voting rights in the TC (specifically holding in each category)	Nil	NA	NA
Total (a+b+c+d)	1,44,55,67,615	82.40	82.40
Details of / sale of shares held by the Seller			
a) Shares carrying voting rights sold	8,77,20,505	5.00	5.00
b) VRs sold otherwise than by equity shares	Nil	NA	NA
c) Warrants/ convertible securities/ any other instrument that entitles the acquirer seller to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	Nil	NA	NA
d) Shares encumbered/ invoked/ released by the seller	Nil	NA	NA
Total (a+b+c+d)	8,77,20,505	5.00	5.00
After the sale, holding of :			
a) Shares carrying voting rights	1,35,78,47,110	77.40	77.40
b) Shares encumbered with the acquirer	Nil	NA	NA
c) VRs otherwise than by equity shares	Nil	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	NA	NA
Total (a+b+c+d)	1,35,78,47,110	77.40	77.40
6. Mode of sale (e.g. open market / off-market / public issue / rights issue)	Offer for Sale by President of India, acting through the Ministry of Finance, Government of India (the “Seller”) through the stock		

/preferential allotment / inter-se transfer, etc.)	exchange mechanism in accordance with paragraph 19 of chapter 1 of the master circular of stock exchanges and clearing corporations bearing reference number SEBI/HO/MRDPoD2/CIR/P/2024/00181 dated December 30, 2024 notified by the Securities and Exchange Board of India ("SEBI") ("SEBI Master Circular"), pertaining to comprehensive guidelines on offer for sale through stock exchange mechanism, and the applicable notices and circulars issued by the Stock Exchanges (as defined hereinafter) from time to time in this regard, including (a) "Revised Operational Guidelines for Offer for Sale (OFS) Segment" issued by BSE Limited ("BSE") by way of its notice bearing no. 20240701-19 dated July 1, 2024 ("BSE OFS Circular") and, to the extent applicable, the previous circulars issued by BSE in this regard; (b) "Revised operating guidelines of Offer for Sale" issued by NSE by way of its circular bearing no. 25/2026 dated February 24, 2026, to the extent applicable, the previous notices issued by NSE in this regard ("NSE OFS Circular, together with the BSE OFS Circular, the "Stock Exchange Circulars" and together with the SEBI Master Circular, the "OFS Guidelines").
7. Date of sale of shares	From June 16, 2026 (T day) till June 17, 2026 (T+1 day)
8. Equity share capital / total voting capital of the TC before the said sale	Number of Shares: 1,75,44,00,000 (Face value of ₹5/- per equity share)
9. Equity share capital / total voting capital of the TC after the said sale	Number of Shares: 1,75,44,00,000 (Face value of ₹5/- per equity share)
10. Total voting capital of the TC after the said sale	Number of Shares: 1,75,44,00,000 (Face value of ₹5/- per equity share)

Note: The Offer for Sale was announced on June 15, 2026, by the Promoter for sale of up to 35,088,000 Equity Shares, representing 2.00% of the total paid up equity share capital of the Company, with an option to additionally sell up to 52,632,000 Equity Shares representing additional 3.00 % of the total issued and paid-up equity share capital of the Company. Additionally, it was announced that up to 20,000 Equity Shares of the Company may be offered to the eligible employees of the Company, in accordance with the SEBI OFS Guidelines.

* Voting right capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

**Total shares capital/ voting capital to be taken as per the latest filing done by the TC to the stock exchanges as per the regulation 31 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Yours sincerely,

**For and on behalf of the President of India:
Ministry of Finance, Government of India**

Authorised Signatory
Name: Mandakini Balodhi

Date: June 19, 2026
Place: New Delhi