



Globe

GLOBE INTERNATIONAL CARRIERS LTD.
Formerly known as Globe International Carriers Pvt. Ltd.

Regd. Office: 301-306, Prakash Deep Complex, Near
Mayank Trade Centre, Station Road, Jaipur- 302006
Tel: 0141- 2361794, 2368794, 4083700 (10 lines)
Email: info@gicl.co | Website: www.gicl.co
CIN: L60232RJ2010PLC031380

To,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,

NSE Trading Symbol: GICL

Subject: Statement showing utilization of proceeds of rights issue pursuant to Reg. 32 of SEBI (LODR) Regulations, 2015.

Dear Sir/ Madam,

With reference to the captioned subject matter, please find enclosed a Certificate of Statement showing utilization of proceeds of rights issue for the period 30.10.2023 (last date of proceeds getting credited into the Bank Account) to 31.03.2024 pursuant to Reg. 32 of SEBI (LODR) Regulations, 2015 which was placed before the 01/2024-2025 Meeting of the Audit Committee held on May 29, 2024 for review.

Kindly take it on your records.

Thanks & Regards,
For **Globe International Carriers Limited**

Saloni Agrawal
Chief Financial Officer

Date: 30/05/2024
Place : jaipur



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To,
The Members
Audit Committee
Globe International Carriers Limited,
301-306 Prakash Deep, Sindhi Camp
Jaipur-302006

Ref: Reg. 32 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015.

This is to certify, that the following is a Statement of Variation between projected utilization and the actual utilization of proceeds of Rs. 23,87,70,18/- made from the issue of equity shares on Rights Basis for the period 30.10.2023 (last date of proceeds getting credited into the Bank Account) to 31.03.2024 pursuant to Reg. 32(1)(b) of SEBI (LODR) Regulations, 2015 as mentioned in the Letter of Offer (LOF) which was placed before the 01/2024-2025 Meeting of the Audit Committee held on May 29, 2024, for review and also that such issue proceeds have been used only for the objects as mentioned in the LOF. This is also therefore to certify that the funds have not been used for purposes or objects other than those mentioned in the LOF of the company:

(Rupees in Lacs.)

Particulars	As per LOF	Actual Expenses	Variation, if any*
Issue Expenses	20.00	16.18	-3.82
Purchase of warehouse	1800.00	1370.00	-430.00
General corporate purposes	567.70	1001.52	433.82
Total Amount Received as Proceeds of the Issue	2387.70	2387.70	0.00

*Variation among the actual expenses is adjusted among the various heads.

(The Objects of the Issue in terms of the final LOF filed, were as follows:

1. to finance the capital expenditure for the purchase of warehouse,
2. to meet General corporate purposes,
3. to meet the expenses of the Issue.)

Thanks & Regards,

For **Globe International Carriers Limited, Audit Committee**

Subhash Agrawal
Member