



Globe

GLOBE INTERNATIONAL CARRIERS LTD.

Formerly known as Globe International Carriers Pvt. Ltd.

Regd. Office : 301-306, Prakash Deep Complex, Near
Mayank Trade Centre, Station Road, Jaipur- 302006
Tel: 0141- 2361794, 2368794, 4083700 (10 lines)
Email: info@gicl.co | Website: www.gicl.co
CIN: L60232RJ2010PLC031380

To,
The Manager,
Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C/1
G-Block Bandra Kurla Complex, Bandra (E)
Mumbai 400051
Maharashtra, India

Symbol – GICL

ISIN- INE947T01014

Sub: Outcome of Board Meeting held on Saturday, 30th March, 2019.

Dear Sir/Ma'am

Pursuant to Regulation 30 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015, we hereby inform you that the Meeting of Board of Directors of Globe International Carriers Limited held today i.e. on Saturday, 30th March, 2019 (Commenced at 03:00 p.m. and concluded at 04:10 p.m.) have approved the following matters:

1. To take note of Minutes of Previous Board meeting.
2. Considered and Accepted Resignation of Mr. Anurag Jain, from the post of Internal Auditor of the Company w.e.f. March 22, 2019 for the Financial Year 2018-19. The brief details of the resignation as prescribed in "Annexure-A" is enclosed.
3. Considered and Accepted Resignation of Mr. Shubham Agrawal (DIN: 06909889), from the post of Whole-time Director including directorship of the Company with effect from 22nd March, 2019. The brief details of the resignation as prescribed in "Annexure-B" is enclosed.
4. Considered and Approved the Appointment of Mr. Jaswant Kumar Verma as Internal Auditor of the Company with effect from March 30th, 2019 to conduct the Internal Audit of the Company for the financial year 2018-19.
5. Considered and Approved the Appointment of Mr. Prakash Chandra Goyal (DIN: 08345809) as an Additional Director (Non-executive & Non Independent) of the Company with effect from April 01st, 2019.
6. Approved the revised "Code of Practices and Procedure for Fair Disclosure of Unpublished Price Sensitive Information" pursuant to regulation 8(1) of SEBI (Prohibition of Insider Trading) Regulations, 2015 as amended by SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2018, effective from April 01, 2019. The Revised code is enclosed herewith and same is uploaded on the Company's website at "www.gicl.co".

Kindly take the same on your record and acknowledge.

Thanking You

For Globe International Carriers Limited

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SUBHASH AGRAWAL

(Managing Director)

DIN: 00345009

Date: 30.03.2019

Place: Jaipur



Encl. as above

BRANCHES: PAN INDIA

(NATIONAL STOCK EXCHANGE (SME) LISTED ENTITY)

India's Leading ISO 9001:2015 Certified Logistics Company



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Annexure-A

Disclosure of Information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations") read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015.

S. No.	Particulars	Disclosures
1.	Reason for change viz. Appointment resignation, removal, death or otherwise;	Resignation of Mr. Anurag Jain, from the post of Internal Auditor of the Company.
2.	Date of Appointment/cessation (as applicable) & term of Appointment;	Resignation of Mr. Anurag Jain, from the post of Internal Auditor of the Company w.e.f. March 22, 2019.
3.	Brief profile (in case of Appointment);	NA
4.	Disclosure of relationship between Directors (in case of appointment of Director);	NA

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SUBHASH AGRAWAL
(Managing Director)
DIN: 00345009



Date: 30.03.2019
Place: Jaipur



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Annexure-B

Disclosure of Information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations") read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015.

S. No.	Particulars	Disclosures
1.	Reason for change viz. Appointment resignation, removal, death or otherwise;	Resignation of Mr. Shubham Agrawal (DIN: 06909889), from the post of Whole-time Director including directorship of the Company.
2.	Date of Appointment/cessation (as applicable) & term of Appointment;	Resignation of Mr. Shubham Agrawal (DIN: 06909889), from the post of Whole-time Director including directorship of the Company w.e.f. March 22 nd , 2019.
3.	Brief profile (in case of Appointment);	NA
4.	Disclosure of relationship between Directors (in case of appointment of Director);	NA

Thanking You

For Globe International Carriers Limited

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SUBHASH AGRAWAL
(Managing Director)
DIN: 00345009



Date: 30.03.2019

Place: Jaipur

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CODE OF PRACTICES & PROCEDURES FOR FAIR DISCLOSURE OF UNPUBLISHED PRICE SENSITIVE INFORMATION

[Under Regulation 8 of the Securities Exchange Board of India (Prohibition of Insider trading) Regulations, 2015]

❖ INTRODUCTION:

The Securities and Exchange Board of India ("SEBI") has, in order to protect the interests of investors in general and to put in place a framework for prohibition of insider trading in securities of the Company and to strengthen the legal framework thereof, has issued the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 ("the PIT Regulations") pursuant to the powers conferred on it under section 30 of the Securities and Exchange Board of India Act, 1992 ("SEBI Act"). The Regulations has come into force with effect from May 15, 2015 and the same are applicable to all companies whose shares are listed on any recognized stock exchange.

The PIT Regulations provides that every listed company shall frame Code of Practices and Procedures for fair disclosure of unpublished price sensitive information in compliance with the principles of fair disclosure enumerated under Schedule A to the PIT Regulations. Accordingly, for the better compliance of this code Securities and Exchange Board of India (Prohibition of Insider Trading) (Amendment) Regulation 2018 notified on December 31, 2018 and subsequent amendment to the Regulations notified on January 21, 2019 requires every listed, inter alia, to formulate a policy for determination of 'Legitimate purpose' as a part of this code formulated under regulation 8 of the PIT Regulations. Accordingly, the Board of Directors of the Company through its meeting dated approved New Code on 30.03.2019. This revised Code will be applicable from April 1, 2019 and existing Code will be applicable upto March 31, 2019.

❖ DEFINITIONS

1. **"Company"** means 'Globe International Carriers Limited'.
2. **"Insider"** means any person who is:
 - (i) A connected person
 - (ii) In possession of or having access to unpublished price sensitive information.
 - (iii) Any person who is in receipt of unpublished price sensitive information for legitimate purpose
3. **"Unpublished Price Sensitive Information"** means any information, relating to the Company or its securities, directly or indirectly, that is not generally available which upon becoming generally available, is likely to materially affect the price of the securities and shall, ordinarily including but not restricted to, information relating to the following:
 - (i) financial results;
 - (ii) dividends;
 - (iii) change in capital structure;
 - (iv) mergers, de-mergers, acquisitions, delisting, disposals and expansion of business and such other transactions;
 - (v) changes in key managerial personnel; and
4. **"Legitimate purpose"** shall include sharing of unpublished price sensitive information in the ordinary course of business by an insider with partner(s), collaborator(s), lender(s), customer(s), supplier(s), merchant banker(s), legal adviser(s), auditors, insolvency professional(s) or other adviser(s) or consultant(s), provided that such sharing has not been carried out to evade or circumvent the prohibitions of these regulations.

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❖ **PRINCIPLES OF FAIR DISCLOSURE FOR PURPOSES OF CODE OF PRACTICES AND PROCEDURES FOR FAIR DISCLOSURE OF UNPUBLISHED PRICE SENSITIVE INFORMATION:**

The Company will adhere to the following so as to ensure fair disclosure of events and occurrence that could impact price of its securities in the market:

1. The Company will make prompt public disclosure of unpublished price sensitive information that would impact price discovery no sooner than credible and concrete information comes into being in order to make such information generally available.
2. The Company will make, uniform and universal dissemination of unpublished price sensitive information to avoid selective disclosure.
3. The Managing Director will act as Chief Investor Relations Officer to deal with dissemination of information and disclosure of unpublished Price Sensitive Information.
4. The Company will make prompt dissemination of unpublished price sensitive information that gets disclosed selectively, inadvertently or otherwise to make such information generally available.
5. The Company will provide appropriate and fair response to queries on news reports and requests for verification of market rumours by regulatory authorities.
6. The Company will ensure that, information, if any, shared with analysts and research personnel is not unpublished price sensitive information.
7. The Company will develop best practices to make available transcripts or records of proceedings of meetings with analysts and other investor relations conferences on the website of the Company to ensure official confirmation and documentation of disclosures made.
8. All information shall be handled within the Company on a need-to-know basis and no unpublished price sensitive information shall be communicated to any person except in furtherance of the insider's legitimate purposes, performance of duties or discharge of legal obligations.
9. Sharing of Unpublished Price Sensitive Information in the ordinary course of business by an insider with partners, collaborators, lenders, customers, suppliers, merchant bankers, legal advisors, auditors, insolvency professionals, other advisors or consultants, shall be considered as "legitimate purposes", provided that such sharing has not been carried out to evade or circumvent the prohibitions of the PIT regulations.
10. A Structured digital database shall be maintained containing the names of such persons or entities as the case may be with whom information is shared for Legitimate Purposes along with the Permanent Account Number or any other identifier authorized by law where Permanent Account Number is not available.
11. Any person in receipt of unpublished price sensitive information pursuant to a "legitimate purpose" shall be considered an "insider" for purposes of the PIT regulations and such persons are also required to ensure the confidentiality of such unpublished price sensitive information shared with them, in compliance with the PIT Regulations.

❖ **AMENDMENT OF THE CODE:**

This Code and any subsequent amendment(s) thereto, shall be promptly intimated to the Stock Exchange where the securities of the Company are listed.

BRANCHES: PAN INDIA
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