



**GLOBE INTERNATIONAL CARRIERS LTD.**  
Formerly known as Globe International Carriers Pvt. Ltd.

**Regd. Office:** 301-306, Prakash Deep Complex, Near  
Mayank Trade Centre, Station Road, Jaipur- 302006  
Tel: 0141- 2361794, 2368794, 4083700 (10 lines)  
Email: [info@gicl.co](mailto:info@gicl.co) | Website: [www.gicl.co](http://www.gicl.co)  
CIN: L60232RJ2010PLC031380

**Date: May 29, 2026**

To,  
The Secretary,  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex, Mumbai 400051,

**Subject: Outcome of Meeting of Board of Directors of Globe International Carriers Limited ("the Company/GICL") in accordance with Regulation 29,30 and 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("Listing Regulation")**

Dear Sir/ Madam,

Pursuant to the Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the meeting of the Board of Directors of the Company held today i.e., Friday, 29<sup>th</sup> May, 2026 at the registered office of the company at 301 - 306, Prakash Deep Complex, Near Mayank Trade Centre, Station Road, Jaipur, Rajasthan, India, 302006, has inter alia, considered and approved the followings items of agenda:

1. Consideration and Approval of Audited Financial Result (Consolidated & Standalone) for the Year ended 31<sup>st</sup> March, 2026, Pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, We are enclosing herewith the following documents for your reference: (Annexure B)
  - Independent Auditor's Report on Consolidated Financial Results, along with the Audited Consolidated Financial Results for the half year and year ended on 31st March, 2026.
  - Independent Auditor's Report on Standalone Financial Results, along with the Audited Standalone Financial Results for the half year and year ended on 31st March, 2026.
  - Declaration regarding unmodified opinion on the Audited Standalone and Consolidated Financial Results for the half year and year ended on 31st March, 2026.

The meeting of Board of Directors of the Company commenced at 04:00 p.m. and concluded at 05:00 p.m.

The said results were reviewed by the Audit Committee in its meeting held today i.e., May 29, 2026, thereafter duly approved by the Board of Directors of the Company.

**Yours faithfully,**  
**For Globe International Carriers Limited**

SUBHASH  
AGRAWAL

Digitally signed by SUBHASH AGRAWAL  
DN: c=IN, o=Personal, postalCode=302006,  
cn=Subhash,  
serialNumber=87FAD2B724F5421339872F  
4F155552B25F424372028A9A112C4A46;  
6430222A, cn=SUBHASH AGRAWAL  
Date: 2026.05.29 17:00:36 +05'30'

**SUBHASH AGRAWAL**  
**(Managing Director)**  
**DIN: 00345009**

Encl: a/a

**BRANCHES: PAN INDIA**  
**NATIONAL STOCK EXCHANGE (SME) LISTED ENTITY)**  
India's Leading ISO 9001:2015 Certified Logistics Company



**M/S GOURISARIA GOYAL & CO.**

Chartered Accountants

203, RADHEY GOVIND CHAMBERS,  
SANSAR CHANDRA ROAD, 16, BICHUN BAGH,  
JAIPUR, RAJASTHAN- 302001  
Ph. 8829009594, 0141-4109592  
E-mail : [sacaj7@gmail.com](mailto:sacaj7@gmail.com)

**Independent Auditor's Report on the Quarterly and Year to Date Audited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To

The Board of Directors of

**GLOBE INTERNATIONAL CARRIERS LIMITED**

**Report on the Audit of Consolidated Financial Statement**

**Opinion**

We have audited the accompanying consolidated financial result of **GLOBE INTERNATIONAL CARRIERS LIMITED** (The Holding Company) (CIN: L60232RJ2010PLC031380) and its subsidiaries for quarter ended 31st March, 2026 and the year to date results for the year from 1st April, 2025 to 31st March 2026, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial results for the quarter and year ended March 31, 2026:

- i. These Consolidated financial results of Globe International Carriers Limited include the results of the following entity:

Name of Entity	Nature of Relationship	Proportion of ownership interest
Intraglobe Green Energy Pvt Ltd (Formerly known as Intraglobe Transport Solutions Private Limited)	Wholly Owned Subsidiary Company	100%
Govind Kripa Infratech Pvt Ltd	Subsidiary Company	51%

- ii. Are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- iii. Give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules





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issued thereunder and the accounting principles generally accepted in India, of the consolidated net profit and other financial information of the Group for the quarter and the year ended 31st March, 2026.

### **Basis of Opinion**

We conducted our Audit of the consolidated Financial Results in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Consolidated Financial Results' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the consolidated financial results under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the consolidated Financial Results.

### **Management's Responsibility for the Consolidated Financial Results**

The Consolidated Financial Results, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of consolidated financial Statements.

The Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other financial information in accordance with the Indian Accounting Standards prescribed under section 133 of the Act, read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes the maintenance of adequate accounting records in accordance with the provisions of the act for safeguarding the assets of the company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgment and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control that were operating effectively for ensuring the accuracy and completeness of accounting records, relevant to preparation of consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern,





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disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

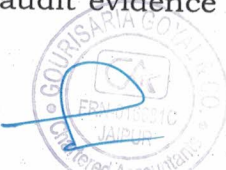
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditors' Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated financial results.

As part of an audit in accordance with SA's, we exercise professional judgment and maintain professional skepticism throughout the audit. We also: -

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system with reference to consolidated financial results in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by Board of Directors.
- Conclude on the appropriateness of Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future





events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Consolidated financial results, including the disclosures, and whether the Consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matters**

- We report that the consolidated figures for the quarter ended 31st March, 2026 represent the derived figures between the audited consolidated figures in respect to the financial year ended 31st March, 2026 and the published unaudited consolidated year-to-date figures up to third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.
- The consolidated Financial Results include the Unaudited Financial Results of two subsidiaries. One is Intraglobe Green Energy Pvt Ltd (Formerly Known as Intraglobe Transport Solutions Private Limited) (100% Subsidiary) whose Financial Statements/Financial Results/ financial information reflect Group's share of total revenue of Rs. 14.05 Lakhs/- and Group's share of total net profit/loss after tax of Rs. (1.79) Lakhs for the period from 01.04.2025 to 31.03.2026 and Rs. (0.06) Lakhs for the Quarter ended March 31, 2026, and Second is Govind Kripa Infratech Pvt Ltd (51% Subsidiary) whose Financial Statements/Financial Results/ financial information reflect Group's share of total revenue of Rs. 1139.56 Lakhs/- and Group's share of total net profit/(loss) after tax of Rs. 396.66 Lakhs for the period from 01.04.2025 to 31.03.2026 and Rs. (84.92) Lakhs for the Quarter ended March 31, 2026, as considered in the consolidated Financial Results.
- The Non - Controlling Interest for Subsidiary Govind Kripa Infratech Pvt Ltd has been calculated on basis of Valuation Report of Shares, on basis of which





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the company acquired 51% shares of the Subsidiary Company. The Non-Controlling Interest exist as on 31-03-2026 is Rs. 3,038.81 Lakhs.

- The Holding Company's management has converted the financial results of such subsidiaries from accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management. Our conclusion, in so far as it relates to the balances and affairs of these subsidiaries is based on the conversion adjustments prepared by the management of the Holding Company and reviewed by us.
- Our opinion on the statement is not modified in respect of the above matter

**Place: Jaipur**

**Date: 29-05-2026**

**For Gourisaria Goyal & Co.**  
**Chartered Accountants**  
**FRN:016681C**



**(CA Sandeep K Agrawal)**  
**Partner**  
**Membership No.: 417193**

**UDIN: 264171932PJTMP5193**



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**Statement of Audited Consolidated Financial Results for the quarter and year ended March 31, 2026**

*(Rs. in Lakhs, except per share data)*

S.No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended
		March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
		(Audited)*	(Unaudited)	(Audited)*	(Audited)	(Audited)
I	<b>Income</b>					
	Revenue from operations					
	Other income	5,464.93	4730.90	4,810.74	17492.79	15665.87
	<b>Total income</b>	141.47	18.61	1.23	163.23	17.45
II	<b>Expenses</b>	<b>5,606.40</b>	<b>4749.51</b>	<b>4,811.97</b>	<b>17656.02</b>	<b>15683.32</b>
	Cost of materials consumed	12.30	-	7.49	12.30	7.49
	Freight, Handling and Servicing Cost	4,938.54	3462.46	4,325.55	14636.71	14330.18
	Changes in inventories of stock-in- trade	51.06	31.18	7.12	179.74	.00
	Employee benefits expense	111.76	113.38	81.43	409.59	278.36
	Finance costs	121.72	117.50	69.18	475.72	229.29
	Depreciation and amortisation expense	12.95	7.54	10.25	37.89	41.12
	Other expenses	95.71	106.63	41.40	310.21	136.56
	<b>Total expenses</b>	<b>5,344.04</b>	<b>3,838.68</b>	<b>4,542.42</b>	<b>16062.16</b>	<b>15023.00</b>
III	<b>Profit before Exceptional and Extraordinary Items and Tax (I-II)</b>	<b>262.35</b>	<b>910.83</b>	<b>269.55</b>	<b>1693.85</b>	<b>660.32</b>
	Exceptional Items:					
	Profit/(Loss) on sale of Fixed Assets	-	(0.15)	(0.07)	8.87	-07
IV	<b>Profit Before Extraordinary Items and Tax</b>	<b>262.35</b>	<b>910.69</b>	<b>269.48</b>	<b>1602.73</b>	<b>660.25</b>
V	Extraordinary Items	-	-	-	-	-
VI	<b>Profit before tax (IV-V)</b>	<b>262.35</b>	<b>910.69</b>	<b>269.48</b>	<b>1602.73</b>	<b>660.25</b>
VII	<b>Tax expenses</b>	<b>262.35</b>	<b>910.69</b>	<b>269.48</b>	<b>1602.73</b>	<b>660.25</b>
	Current Tax	92.75	60.21	73.76	273.33	172.55
	Deferred Tax	15.85	152.42	(18.12)	160.78	-18.01
	Previous Year Income Tax	-	6.18	3.06	6.20	3.06
	<b>Total tax expenses</b>	<b>108.61</b>	<b>218.81</b>	<b>58.70</b>	<b>440.32</b>	<b>157.60</b>
VIII	<b>Profit for the period/ year (VI-VII)</b>	<b>153.75</b>	<b>691.87</b>	<b>210.77</b>	<b>1162.41</b>	<b>502.64</b>
IX	<b>Other comprehensive income</b>					
	a) Items that will not be reclassified to profit or loss					
	(i) Remeasurements of defined benefit plans	2.88	-	(1.14)	2.88	-1.14
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.72)	-	0.29	-72	.29
	b) Items that will be reclassified to profit or loss					
	(i) Income tax relating to items that will be reclassified to profit or loss					
	<b>Total other comprehensive income/ (loss), net of tax</b>	<b>2.16</b>	<b>-</b>	<b>(0.85)</b>	<b>2.16</b>	<b>-85</b>
X	<b>Total comprehensive income for the period/ year (VIII+IX)</b>	<b>155.90</b>	<b>691.87</b>	<b>209.92</b>	<b>1164.57</b>	<b>501.79</b>
	<b>Total Comprehensive Income/(Loss)</b>					
	<b>Net Profit attributable to :</b>					
	a) Owners of the Company	195.37	436.70	210.77	985.28	502.64
	b) Non-Controlling interests	-41.61	255.17	-	177.13	-
	<b>Other comprehensive income/ (loss) attributable to :</b>					
	a) Owners of the Company	1.49	-	(0.85)	1.49	-85
	b) Non-Controlling interests	.66	-	-	.66	-
	<b>Total comprehensive income attributable to :</b>					
	a) Owners of the Company	196.86	436.70	209.92	986.77	501.79
	b) Non-Controlling interests	-40.95	255.17	-	177.79	-
XI	<b>Paid-up equity share capital</b>					
XII	<b>Other equity</b>	<b>5597.73</b>	<b>5,597.73</b>	<b>2491.95</b>	<b>5597.73</b>	<b>2491.95</b>
	<b>Earnings per share ** (in Rs.)</b>					
	Basic	0.14	0.64	0.21	1.06	0.50
	Diluted	0.14	0.64	0.21	1.06	0.50

\*\*Earning per equity share for the quarters ended are not annualised  
 See Accompanying notes to Financial Results

As per our report of even date

For Gourisaria Goyal & Co.  
 FRN :- 016681C  
 Chartered Accountants

(CA Sandeep Kumar Agrawal)  
 Partner  
 M. No. 417193  
 Place : Jaipur  
 Date: 29 May 2026

UDIN: 26417193 ZPJ TMP5193

For and on behalf of the Board of Directors of Globe International Carriers

(Subhash Agrawal)  
 Managing Director  
 DIN:- 00345009

(Surekha Agarwal)  
 Whole Time Director  
 DIN:- 00345237

(CA Saloni Agrawal)  
 Chief Financial Officer

(CS Annu Sharma Khandelwal)  
 Company Secretary & Compliance  
 Officer  
 M.No. : A52860



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NOTES TO CONSOLIDATED RESULTS:

1	The audited consolidated financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 29, 2026. The consolidated financial results comprise the financial results of Globe International Carriers Limited (the Holding Company) and its subsidiaries, namely Intraglobe Green Energy Private Limited (Formerly known as Intraglobe Transport Solutions Private Limited) and Govind Kripa Infratech Private Limited, together referred to as "the Group." The Statutory Auditors have expressed an unmodified opinion in their audit report on these consolidated financial results.
2	The financial results for the year ended March 31, 2026 have been prepared in accordance with the Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 and in accordance with Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
3	The Cash Flow statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS-7) - Statement of Cash Flow.
4	During the year, the equity shares of the Company were migrated from the SME Platform to the Main Board of National Stock Exchange of India Limited with effect from 18 February 2026, pursuant to the approvals received from the respective stock exchange(s) and in compliance with the applicable provisions of the Securities and Exchange Board of India regulations and the listing requirements.
5	<b>First Time adoption of Indian Accounting Standards :</b> These consolidated annual financial results for the quarter ended and year ended March 31, 2026 are the first annual financial statements of the Company prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. For all periods up to and including the year ended March 31, 2025, the Company prepared its financial statements in accordance with the accounting standards notified under the Companies (Accounting Standards) Rules, 2006 ("Previous GAAP"). The date of transition to Ind AS is April 1, 2024 ("Transition Date"). Accordingly, the Company has prepared an opening Ind AS Balance Sheet as at April 1, 2024. The consolidated financial results for quarter ended and financial year ended March 31, 2025 have been restated to be Ind AS compliant and have not been subjected to limited review or audit by the statutory auditors; however, the management has exercised due diligence to ensure that the consolidated financial results provide a true and fair view of the Company's affairs.
6	The Company has acquired of 40,80,000 equity shares on June 12, 2025, representing 51% of the equity shareholding in M/s. Govind Kripa Infratech Private Limited ("GKIT") for a total purchase consideration of ₹ 29,43,31,200/- (Rupees Twenty-Nine Crores Forty Three Lakh Thirty One Thousand Two Hundred Only) at a price of ₹ 72.14/- (Rupees Seventy Two and Fourteen Paise Only) per equity share. In consideration of the above acquisition, the company has issued 30,69,147 (Thirty Lakhs Sixty Nine Thousand One Hundred and Forty Seven Only) fully paid-up equity shares of the Company having a face value of ₹10/- (Rupees Ten Only) each at a price of ₹ 95.90 (Rupees Ninety Five and Ninety paise Only) per equity share (including a premium of Rs. 85.90/- per share), to the shareholder of GKIT by way of share swap, thereby discharging the entire purchase consideration for the acquisition of GKIT.
7	M/s Globe International Carriers Limited ("GICL") acquired M/s Govind Kripa Infratech Private Limited ("GKIT") as its subsidiary on 12 June 2026. Accordingly, the Consolidated Financial Statements of GICL for the year ending 31 March 2026 include two subsidiaries, namely M/s Intraglobe Green Energy Private Limited (Formerly known as Intraglobe Transport Solutions Private Limited) and M/s Govind Kripa Infratech Private Limited (GKIT). Further, the Consolidated Financial Statements for the year ended 31 March 2025 included only one subsidiary for consolidation purposes, i.e. Intraglobe Green Energy Private Limited (Formerly known as Intraglobe Transport Solutions Private Limited).
8	The Company through AGM dated 23rd Sept, 2025, has approved the Sub-division / split of each Equity Share of face value of Rs.10/-(Rupees Ten only) each fully paid-up into 2 (two) Equity Shares of face value of Rs. 5 /- (Rupees Five only) each, fully paid-up and Issue of Bonus Shares in the ratio of 1:1 i.e. 1 (one) new fully paid-up Equity Share of Rs. 5/- (Rupees Five only) each for every 1 (one) existing fully paid-up Equity Share of Rs. 5/- (Rupees Five only) each. For purpose of this the company has fixed 15th October, 2025 as the record date, As a result the number of shares has been increased from 27988647 to 111954588 as on 15th October,2025. Accordingly, EPS (Basic and Diluted) has been restated for all comparative periods and presented in accordance Ind AS-33- 'Earning per Share'.
9	The comparatives for the prior quarters / year have been regrouped / reclassified wherever necessary to conform with the current quarter/ year classification. The impact of such regroupings / reclassifications are not material to these financial statements.
10	The Government of India has notified the implementation of four new Labour Codes effective 21st November, 2025, consolidating and rationalizing 29 existing labour laws. The Company has assessed the financial implications arising therefrom and does not have any material impact on its consolidated financial statements for the period ended 31st March, 2026.
11	*The figures for the quarter ended 31st March, 2026 and the corresponding quarter of the previous year are balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter for the relevant financial year and Figures for the quarter ended on 31/03/2025 are the balancing figures between unaudited figures of nine months ended 31/12/2024 and audited year ended figures of 31/03/2025.
12	The Non Controlling Interest has been calculated on basis of Valuation report of shares on basis of which the company acquired 51% shares of Subsidiary Company - Govind Kripa Infratech Private Limited (GKIT).
13	The purpose of right issue allotted in FY 2023-24 has been partly altered in EGM held on 19th March 2025 in which it has been resolved that Rs.1350 Lakhs would be utilised as working capital purpose to optimise fund utilisation and ensure maximum shareholder value. The fund has not been utilised fully till the end of this Financial Year.
14	As per IND AS 108, the group identifies primary segments based on nature of products/ services, risk & returns, internal organization and management structure. The operating segments are the segments for which separate financial information is available and for which operating profit / loss amounts are evaluated regularly by the managing board in deciding how to allocate resources and in assessing performance. The operating segments are:- Logistics and Real Estate
15	The Audited Financial Results for the quarter and year ended March 31,2026 will be available on Company's Website www.gicl.co.

For Gourisaria Goyal & Co.  
Chartered Accountants  
FRN :- 016681C

(CA Sandeep K Agrawal)  
Partner  
M. No. 417193  
Place : Jaipur  
Date: 29-05-2026

For and on behalf of the Board of Directors of Globe International Carriers Limited

(Subhash Agrawal)  
Managing Director  
DIN:- 00345009

(Surekha Agarwal)  
Whole Time Director  
DIN:- 00345237

(CA Saloni Agrawal)  
Chief Financial Officer

(CS Annu Sharma Khandelwal)  
Company Secretary & Compliance Officer  
M.No. : A52860

GLOBE INTERNATIONAL CARRIERS LIMITED

Registered Office: 301 - 306, Prakash Deep Complex, Near Mayank Trade Centre, Station Road, Jaipur, Rajasthan, India, 302006  
Website: www.gicl.co E-mail Id: cs@gicl.co



CIN: L60232RJ2010PLC031380

Statement of Consolidated Assets and Liabilities as at March 31, 2026

(Rs. in Lakhs, except per share data)

Particulars	As at March 31, 2026	As at March 31, 2025	As at 1 April, 2024
	Audited	Audited	Audited
<b>I Assets</b>			
<b>Non-current assets</b>			
Property, plant and equipment	410.43	192.82	208.91
Goodwill	5084.86	3.00	3.00
Intangible assets	.45	.62	.79
Financial assets			
(a) Investments	62.14	.05	.05
(b) Loans	.00	-	-
(c) Other financial assets	55.98	62.27	-
Deferred tax asset (net)	19.98	41.45	85.08
<b>Total non-current assets</b>	<b>5633.84</b>	<b>300.21</b>	<b>320.98</b>
<b>Current assets</b>			
Inventories	2962.08	.35	-
Financial assets			
(a) Trade receivables	5199.19	3211.61	2979.66
(b) Loans	949.73	1909.88	1033.68
(c) Cash and Cash equivalents	217.72	35.54	65.50
(d) Bank balances other than (c) above	112.71	-	-
(f) Other financial assets	3893.19	3940.44	3633.57
Other current assets	1361.14	135.71	256.47
<b>Total current assets</b>	<b>14695.75</b>	<b>9233.52</b>	<b>7968.88</b>
<b>Total Assets</b>	<b>20329.59</b>	<b>9533.73</b>	<b>8289.86</b>
<b>II Equity and liabilities</b>			
<b>Equity</b>			
Equity share capital	5597.73	2491.95	2491.95
Other equity	4209.60	3418.38	2916.59
Non-Controlling Interest	3038.81	-	-
<b>Total Equity</b>	<b>12846.13</b>	<b>5910.33</b>	<b>5408.54</b>
<b>Liabilities</b>			
<b>Non-current liabilities</b>			
Financial liabilities			
(i) Borrowings	1027.23	251.14	193.66
(ii) Trade Payables	-	-	-
(iii) Other financial liabilities	-	-	-
Provisions	38.38	25.21	23.85
Other non-current liabilities	33.98	-	-
<b>Total Non-Current Liabilities</b>	<b>1099.59</b>	<b>276.35</b>	<b>217.51</b>
<b>Current liabilities</b>			
Financial liabilities			
(i) Borrowings	3772.48	2293.07	1855.42
(ii) Trade payables			
(a) Total outstanding dues of Micro Enterprises and Small Enterprises	2.25	4.11	.00
(b) Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises.	982.50	752.07	683.04
(iii) Other financial liabilities	142.32	19.78	16.08
Provisions	319.68	264.17	100.31
Other current liabilities	1164.64	13.85	8.97
<b>Total Current Liabilities</b>	<b>6383.87</b>	<b>3347.05</b>	<b>2663.81</b>
<b>Total Liabilities</b>	<b>7483.46</b>	<b>3623.40</b>	<b>2881.32</b>
<b>Total Equity and Liabilities</b>	<b>20329.59</b>	<b>9533.73</b>	<b>8289.86</b>

Material Accounting Policy and Estimates  
The accompanying notes to financial statements

As per our report of even date

For Gourisaria Goyal & Co.  
Chartered Accountants  
FRN :- 016681C

(CA Sandeep Kumar Agrawal)

Partner  
M. No. 417193  
Place : Jaipur  
Date: 29 May 2026

For and on behalf of the Board of Directors of Globe International Carriers Limited

(Subhash Agrawal)  
Managing Director  
DIN:- 00345009

(Surekha Agarwal)  
Whole Time Director  
DIN:- 00345237

(CA Saloni Agrawal)  
Chief Financial Officer



(CS Annu Sharma Khandelwal)  
Company Secretary &  
Compliance Officer  
M.No. : A52860



**GLOBE INTERNATIONAL CARRIERS LIMITED**  
Registered Office: 301 - 306, Prakash Deep Complex, Near Mayank Trade Centre, Station Road, Jaipur,  
Jaipur, Rajasthan, India, 302006  
Website: www.gicl.co E-mail Id: cs@gicl.co

CIN: L60232RJ2010PLC031380


**Consolidated Cash Flow Statement for the year ended March 31, 2026**

(Rs. in Lakhs, except per share data)

Particulars	Note no.	For the year ended March 31, 2026	For the year ended March 31, 2025
<b>A. Cash flow from operating activities</b>			
Profit before tax		1602.73	660.25
<b>Adjustments for:</b>			
Depreciation and amortisation		37.89	41.12
Finance costs		472.06	224.49
Profit/Loss on Sale of Fixed Asset		-8.87	.07
Provision for Gratuity		14.84	10.57
Interest Income		-162.33	-17.45
Gain For FVTPL measurement of Financial Asset		-.81	
Sundry Balance Written Off		-.09	
<b>Operating profit before changes in working capital</b>		<b>1955.41</b>	<b>919.05</b>
<b>Changes in working capital</b>			
<b>Change in operating assets and liabilities:</b>			
Increase/(Decrease) in Trade payables		228.24	73.15
Increase/(Decrease) in Other current liabilities		596.63	4.88
Increase/(Decrease) in Other current Financial liabilities		1314.26	3.70
(Increase)/Decrease in Trade receivables		-1488.05	-231.95
(Increase)/Decrease in Inventory		171.62	-.35
(Increase)/Decrease in Other current financial assets		47.25	-306.87
(Increase)/Decrease in Other Non-current financial assets		-14.00	
(Increase)/Decrease in Other current assets		-709.83	120.76
Increase/(Decrease) in Short Term Borrowings		-197.07	437.65
Increase/(Decrease) in Short term Provisions		35.61	153.52
Increase/(Decrease) in Provisions		.00	
<b>Cash generated/(utilised) from operating activities</b>		<b>1940.09</b>	<b>1173.54</b>
Income taxes refund / (paid)		278.25	175.61
<b>Net cash generated/(utilised) from operating activities</b>	(A)	<b>1661.83</b>	<b>997.92</b>
<b>B. Cash flows from investing activities</b>			
Purchase of Property, Plant and Equipment		-314.14	-31.41
(Increase)/Decrease in Loans		960.15	-876.19
Sale of Property, Plant and Equipment		85.55	6.48
(Purchase)/Sale of Non- Current Assets		-59.00	-
(Purchase)/Sale of Investments		-2.28	-
Interest Income		162.33	17.45
(Increase)/Decrease in Loans		28.40	22.81
(Investment)/Release of Fixed Deposits		-38.18	-
<b>Net cash generated/(utilised) from investing activities</b>	(B)	<b>822.83</b>	<b>-860.87</b>
<b>C. Cash flows from financing activities</b>			
Payment of Expenses for Share Issue and Related Expenses		-45.19	-
Proceeds from long term borrowings		-555.46	57.48
Repayment of Interest		-472.06	-224.49
Increase/(Decrease) in Short Term Borrowings		-1291.29	-
Acquired in Business Combination		43.51	-
JDA Recovery		18.00	-
<b>Net cash flow from financing activities</b>	(C)	<b>-2302.48</b>	<b>-167.01</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	(A + B + C)	182.18	-29.96
Cash and cash equivalents at the beginning of the year		35.54	65.50
Cash and cash equivalents at the end of the year		<b>217.72</b>	<b>35.54</b>
<b>Cash and cash equivalents at the end of the year comprises:</b>			
(a) Cash on hand		56.99	32.37
(b) Balances with banks:		160.73	3.17
<b>Total cash and cash equivalents</b>		<b>217.72</b>	<b>35.54</b>

As per our report of even date

For Gourisaria Goyal & Co.  
FRN :- 016681C  
Chartered Accountants

  
(CA Sandeep Kumar Agrawal)  
Partner  
M. No. 417193  
Place: Jaipur  
Date: 29 May 2026



For and on behalf of the Board of Directors of Globe International Carriers Limited

  
(Subhash Agrawal)  
Director  
DIN:- 00345009

  
(CA Saloni Agrawal)  
Chief Financial Officer

  
(Surekha Agarwal)  
Whole Time Director  
DIN:- 00345237

  
(CS Annu Sharma Khandelwal)  
Company Secretary &  
Compliance Officer  
M.No. : A52860





GLOBE INTERNATIONAL CARRIERS LIMITED  
 301-306, PRAKASH DEEP COMPLEX, NEAR MAYANK TRADE CENTER, STATION ROAD,  
 CIN: L60232RJ2010PLC031380  
 Email: cs@gicl.co, Website: www.gicl.co, Tel: +91 141-2361794

Statement of Consolidated Segment Information for the year ended March 31, 2026

Primary Segment (Business segment)

The Company has identified these two reportable segments viz. Logistics and Real estate on the basis of the nature of products/ services, the risk and return profile of individual business and the internal business reporting systems. (Rs. in lakhs)

Particulars	FY 2025-26			Consolidated Total FY 2025-26
	Logistics	Real Estate	Others	
<b>1 Segment Revenue</b>				
Sale of Products	-	-	-	-
Sale of Services	-	1092.79	-	1092.79
Other operating revenue- Allocable	16339.17	-	60.82	16399.79
Other operating revenue- Unallocable*	-	-	-	-
Other income - Allocable	-	-	-	-
Other income- Unallocable*	157.25	5.95	-	163.20
<b>Total</b>				<b>17656.02</b>
<b>2 Segment Results</b>				
<b>Allocable</b>				
Profit before interest, depreciation & tax	1344.24	789.22	-	2133.46
Interest and depreciation Expense	-278.82	-228.62	-17.12	-524.56
Tax Expense	-297.88	-142.43	-6.18	-446.49
<b>Unallocable*</b>				
Profit before interest, depreciation & tax	-	-	-0.01	-0.01
Interest and depreciation Expense	-	-	-	-
Tax Expense	-	-	-	-
<b>Net Profit</b>				<b>1162.41</b>
<b>3 Other information</b>				
<b>a Segment Assets</b>				
Unallocable Assets & Consolidation Impact*	13989.32	5420.51	311.72	19721.55
<b>Common Assets</b>				608.05
<b>Total Assets</b>				<b>20329.59</b>
<b>b Segment Liabilities</b>				
Unallocable Liabilities & Consolidation Impact*	4408.18	4266.42	338.36	9012.96
<b>Common Liabilities</b>				-1529.50
<b>Total Liabilities</b>				<b>7483.46</b>

Particulars	FY 2024-25		Consolidated Total FY 2024-25
	Logistics	Others	
<b>1 Segment Revenue</b>			
Sale of Products	-	-	-
Sale of Services	-	11.80	11.80
Other operating revenue- Allocable	15654.07	-	15654.07
Other operating revenue- Unallocable*	-	-	-
Other income- Allocable	-	-	-
Other income- Unallocable*	17.33	.11	17.44
<b>Total</b>			<b>15683.32</b>
<b>2 Segment Results</b>			
<b>Allocable</b>			
Profit before interest, depreciation & tax	941.39	-10.73	930.66
Interest and depreciation Expense	-270.15	-0.27	-270.42
Tax Expense	-157.56	-0.04	-157.60
<b>Unallocable*</b>			
Profit before interest, depreciation & tax	-	-	-
Interest and depreciation Expense	-	-	-
Tax Expense	-	-	-
<b>Net Profit</b>			<b>502.64</b>
<b>3 Other information</b>			
<b>a Segment Assets</b>			
Unallocable Assets & Consolidated Impact*	9592.36	244.80	9837.16
<b>Common Assets</b>			-
<b>Total Assets</b>			<b>9837.16</b>
<b>b Segment Liabilities</b>			
Unallocable Liabilities & Consolidation Impact*	3677.69	248.14	3925.83
<b>Common Liabilities</b>			-302.43
<b>Total Liabilities</b>			<b>3623.40</b>

\* Due to the nature of products and volume of the transaction involved it is not practicable for the Company to segregate certain components of Revenue, Expenses, Assets and Liabilities as per the disclosure requirements for Segment Reporting hence such items are disclosed as Unallocable.

For Gourisaria Goyal & Co.  
 Chartered Accountants  
 FRN :- 016681C

(CA Sandeep K Agrawal)  
 Partner

M. No. 417193  
 Place : Jaipur  
 Date: 29-05-2026



(Subhash Agrawal) (Surekha Agarwal)  
 Managing Director Whole Time Director  
 DIN:- 00345009 DIN:- 00345237

(CA Saloni Agrawal) (CS Annu Sharma Khandelwal)  
 Chief Financial Officer Company Secretary & Compliance Officer  
 M.No. : A52860





**M/S GOURISARIA GOYAL & CO.**  
Chartered Accountants

203, RADHEY GOVIND CHAMBERS,  
SANSAR CHANDRA ROAD, 16, BICHUN BAGH,  
JAIPUR, RAJASTHAN- 302001  
Ph. 8829009594, 0141-4109592  
E-mail : [sacaj7@gmail.com](mailto:sacaj7@gmail.com)

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**Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To**

**The Board of Directors of  
GLOBE INTERNATIONAL CARRIERS LIMITED**

**Report on the Audit of Standalone Financial Statements**

**Opinion**

We have audited the accompanying standalone financial results of **GLOBE INTERNATIONAL CARRIERS LIMITED** ("The Company") (CIN: L60232RJ2010PLC031380) for quarter and year ended 31st March, 2026 and the year to date results for the year from 1st April, 2025 to 31st March 2026, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone Financial Results;

- i. Are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. Give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and the accounting principles generally accepted in India, of the net profit and other financial information for the quarter and the year ended 31st March, 2026.

**Basis of Opinion**

We conducted our audit of the standalone financial results in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Results' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and the Rules made there under, and





**M/S GOURISARIA GOYAL & CO.**

Chartered Accountants

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we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone Financial Results.

### **Management's Responsibility for the Standalone Financial Results**

The statement, which is the responsibility of the company's management and approved by the Board of Directors, has been prepared on the basis of standalone financial statements.

The Company's Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit and other financial information in accordance with the Indian Accounting Standards prescribed under section 133 of the Act, read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgment and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control that were operating effectively for ensuring the accuracy and completeness of accounting records, relevant to preparation of standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditors' Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.





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Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.

As part of an audit in accordance with Standards on Auditing's, we exercise professional judgment and maintain professional skepticism throughout the audit. We also: -

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of Internal Financial Controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate Internal Financial Controls system with reference to standalone financial results in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by Board of Directors.
- Conclude on the appropriateness of Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone financial results, including the disclosures, and whether the Standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding; among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.





**M/S GOURISARIA GOYAL & CO.**

Chartered Accountants

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We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matters**

We report that the figures for the quarter ended 31st March, 2026 represent the derived figures between the audited figures in respect to the financial year ended 31st March, 2026 and the published unaudited year-to-date figures up to third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Our opinion on the statement is not modified in respect of the above matter

**Place: Jaipur**

**Date: 29-05-2026**

**For Gourisaria Goyal & Co.**

**Chartered Accountants**

**FRN:016681C**



**(Sandeep K Agrawal)**

**Partner**

**Membership No.: 417193**

**UDIN: 26417193 SJ ILDV9288**



**GLOBE INTERNATIONAL CARRIERS LIMITED**  
**301-306, PRAKASH DEEP COMPLEX, NEAR MAYANK TRADE CENTER, STATION ROAD,**  
**JAIPUR-302006**  
**CIN: L60232RJ2010PLC031380**  
**Email: cs@gicl.co, Website: www.gicl.co, Tel: +91 141-2361794**

**Statement of Audited Standalone Financial Results for the quarter and year ended March 31, 2026**

(Rs. in Lakhs, except per share data)

S.No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended
		March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
		(Audited)*	(Unaudited)	(Audited)*	(Audited)	(Audited)
<b>I</b>	<b>Income</b>					
	Revenue from operations	5375.10	3915.68	4813.13	16339.17	15654.07
	Other income	153.49	0.61	1.12	157.25	17.33
	<b>Total income</b>	<b>5528.59</b>	<b>3916.29</b>	<b>4814.25</b>	<b>16496.42</b>	<b>15671.40</b>
<b>II</b>	<b>Expenses</b>					
	Freight, Handling and Servicing Cost	4972.05	3453.37	4344.15	14636.71	14330.18
	Employee benefits expense	90.14	95.43	72.43	342.76	267.29
	Finance costs	61.70	63.09	69.19	249.07	229.29
	Depreciation and amortisation expense	10.24	6.07	10.53	29.74	40.85
	Other expenses	46.90	58.16	39.12	181.58	132.47
	<b>Total expenses</b>	<b>5181.03</b>	<b>3676.12</b>	<b>4535.42</b>	<b>15439.86</b>	<b>15000.09</b>
<b>III</b>	<b>Profit before Exceptional and Extraordinary Items and Tax (I-II)</b>	<b>347.55</b>	<b>240.17</b>	<b>278.83</b>	<b>1056.56</b>	<b>671.31</b>
	<b>Exceptional Items:</b>					
	Profit/(Loss) on sale of Fixed Assets	-	-0.15	-0.07	8.87	-0.07
<b>IV</b>	<b>Profit Before Extraordinary Items and Tax</b>	<b>347.55</b>	<b>240.02</b>	<b>278.76</b>	<b>1065.43</b>	<b>671.24</b>
<b>V</b>	<b>Extraordinary Items</b>	-	-	-	-	-
<b>VI</b>	<b>Profit before tax (IV-V)</b>	<b>347.55</b>	<b>240.02</b>	<b>278.76</b>	<b>1065.43</b>	<b>671.24</b>
<b>VII</b>	<b>Tax expenses</b>					
	Current Tax	91.47	60.21	73.76	272.05	172.55
	Deferred Tax	17.36	0.87	-18.10	19.63	-18.05
	Previous Year Income Tax	-	6.18	3.06	6.20	3.06
	<b>Total tax expenses</b>	<b>108.83</b>	<b>67.26</b>	<b>58.72</b>	<b>297.88</b>	<b>157.56</b>
<b>VIII</b>	<b>Profit for the period/ year (VI-VII)</b>	<b>238.72</b>	<b>172.76</b>	<b>220.04</b>	<b>767.55</b>	<b>513.68</b>
<b>IX</b>	<b>Other comprehensive income</b>					
	Items that will be reclassified to profit or loss					
	Income tax on above items					
	Items that will not be reclassified to profit or loss	1.07		-1.14	1.07	-1.14
	Income tax on above items	-0.27		0.29	-0.27	0.29
	<b>Total other comprehensive income/ (loss), net of tax</b>	<b>.80</b>	<b>-</b>	<b>-0.85</b>	<b>.80</b>	<b>-0.85</b>
<b>X</b>	<b>Total comprehensive income for the period/ year (VIII+IX)</b>	<b>239.52</b>	<b>172.76</b>	<b>219.18</b>	<b>768.35</b>	<b>512.83</b>
<b>XI</b>	<b>Paid-up equity share capital</b>	<b>5597.73</b>	<b>5597.73</b>	<b>2491.95</b>	<b>5597.73</b>	<b>2491.95</b>
<b>XII</b>	<b>Other equity</b>					
	<b>Earnings per share (in Rs.)**</b>				<b>3983.41</b>	<b>3422.72</b>
	Basic	0.22	0.16	0.22	0.70	0.52
	Diluted	0.22	0.16	0.22	0.70	0.52

\*\*Earning per equity share for the quarters ended are not annualised  
 See Accompanying notes to Financial Results

As per our report of even date

For Gourisaria Goyal & Co.  
 Chartered Accountants  
 FRN :- 016681C



(CA Sandeep K Agrawal)  
 Partner  
 M. No. 417193  
 Place : Jaipur  
 Date: 29-05-2026  
 UDIN:

For and on behalf of the Board of Directors of Globe International Carriers Limited

(Subhash Agrawal)  
 Managing Director  
 DIN:- 00345009

(Surekha Agarwal)  
 Whole Time Director  
 DIN:- 00345237

(CA Saloni Agrawal)  
 Chief Financial Officer



(CS Annu Sharma Khandelwal)  
 Company Secretary & Compliance Officer  
 (M.No.: A52860)



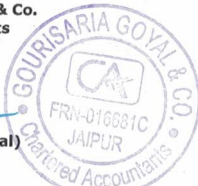
LOBE INTERNATIONAL CARRIERS LIMITED  
301-306, PRAKASH DEEP COMPLEX, NEAR MAYANK TRADE CENTER, STATION ROAD,  
JAIPUR-302006  
CIN: L60232RJ2010PLC031380  
Email: cs@gicl.co, Website: www.gicl.co, Tel: +91 141-2361794

NOTES TO STANDALONE RESULTS:

1	The Audited Standalone Financial Results of the Company, have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 29, 2026. The Statutory Auditors have expressed a unmodified opinion in audit report on these Standalone Financial Results.
2	The Financial Results for the quarter and year ended March 31, 2026 have been prepared in accordance with the Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 and in accordance with Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
3	The Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS-7) - Statement of Cash Flow.
4	During the year, the equity shares of the Company were migrated from the SME Platform to the Main Board of National Stock Exchange of India Limited with effect from February 18, 2026, pursuant to the approvals received from the respective stock exchange(s) and in compliance with the applicable provisions of the Securities and Exchange Board of India regulations and the listing requirements.
5	<b>First Time adoption of Indian Accounting Standards :</b> These standalone annual financial results for the quarter ended and year ended March 31, 2026 are the first annual financial statements of the Company prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. For all periods up to and including the year ended March 31, 2025, the Company prepared its financial statements in accordance with the accounting standards notified under the Companies (Accounting Standards) Rules, 2006 ("Previous GAAP"). The date of transition to Ind AS is April 1, 2024 ("Transition Date"). Accordingly, the Company has prepared an opening Ind AS Balance Sheet as at April 1, 2024. The standalone financial results for quarter ended and financial year ended March 31, 2025 have been restated to be Ind AS compliant and have not been subjected to limited review or audit by the statutory auditors; however, the management has exercised due diligence to ensure that the standalone financial results provide a true and fair view of the Company's affairs.
6	The Company has acquired of 40,80,000 equity shares on June 12, 2025, representing 51% of the equity shareholding in M/s. Govind Kripa Infratech Private Limited ("GKIT") for a total purchase consideration of ₹ 29,43,31,200/- (Rupees Twenty-Nine Crores Forty Three Lakh Thirty One Thousand Two Hundred Only) at a price of ₹ 72.14/- (Rupees Seventy Two and Fourteen Paise Only) per equity share. In consideration of the above acquisition, the company has issued 30,69,147 (Thirty Lakhs Sixty Nine Thousand One Hundred and Forty Seven) fully paid-up equity shares of the Company having a face value of ₹10/- (Rupees Ten Only) each at a price of ₹ 95.90 (Rupees Ninety Five and Ninety paise Only) per equity share (including a premium of Rs. 85.90/- per share), to the shareholder of GKIT by way of share swap, thereby discharging the entire purchase consideration for the acquisition of GKIT.
7	The Company through AGM dated 23rd Sept, 2025, has approved the Sub-division / split of each Equity Share of face value of Rs.10/-(Rupees Ten only) each fully paid-up into 2 (two) Equity Shares of face value of Rs. 5 /- (Rupees Five only) each, fully paid-up and Issue of Bonus Shares in the ratio of 1:1 i.e. 1 (one) new fully paid-up Equity Share of Rs. 5/- (Rupees Five only) each for every 1 (one) existing fully paid-up Equity Share of Rs. 5/- (Rupees Five only) each. For purpose of this the company has fixed 15th October, 2025 as the record date, As a result the number of shares has been increased from 27988647 to 111954588 as on 15th October, 2025. Accordingly, EPS (Basic and Diluted) has been restated for all comparative periods and presented in accordance Ind AS-33-'Earning per Share'.
8	The comparatives for the prior quarters / year have been regrouped / reclassified wherever necessary to conform with the current quarter/ year classification. The impact of such regroupings / reclassifications are not material to these financial statements.
9	The Government of India has notified the implementation of four new Labour Codes effective 21st November, 2025, consolidating and rationalizing 29 existing labour laws. The Company has assessed the financial implications arising therefrom and does not have any material impact on its standalone financial statements for the period ended 31st March, 2026.
10	The purpose of right issue allotted in FY 2023-24 has been partly altered in EGM held on 19th March 2025 in which it has been resolved that Rs.1350 Lakhs would be utilised as working capital purpose to optimise fund utilisation and ensure maximum shareholder value. The fund has not been utilised fully till the end of this Financial Year.
11	*The figures for the quarter ended 31st March, 2026 and the corresponding quarter of the previous year are balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter for the relevant financial year and Figures for the quarter ended on 31/03/2025 are the balancing figures between unaudited figures of nine months ended 31/12/2024 and audited year ended figures of 31/03/2025.
12	The Company has only one reportable segment namely 'Logistics services'. In accordance with Ind AS 108 "Operating Segments", segment information has been given in the consolidated Ind AS financial statements, and therefore, no separate disclosure on segment information is given in these standalone financial statements.
13	The Audited Financial Results for the quarter and year ended March 31, 2026 will be available on Company's Website www.gicl.co.

For Gourisaria Goyal & Co.  
Chartered Accountants  
FRN :- 016681C

(CA Sandeep K Agrawal)  
Partner  
M. No. 417193  
Place : Jaipur  
Date: 29-05-2026



For and on behalf of the Board of Directors of Globe International Carriers Limited

(Subhash Agrawal)  
Managing Director  
DIN:- 00345009

(CA Saloni Agrawal)  
Chief Financial Officer



(Surekha Agrawal)  
Whole Time Director  
DIN:- 00345237

(CS Annu Sharma Khandelwal)  
Company Secretary & Compliance Officer  
M.No. : A52860



GLOBE INTERNATIONAL CARRIERS LIMITED  
 Registered Office: 301 - 306, Prakash Deep Complex, Near Mayank Trade Centre, Station Road,  
 Jaipur, Rajasthan, India, 302006  
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Audited Standalone Statement of Assets and Liabilities as at 31 March, 2026

S.No.	Particulars	(Rs. in Lakhs)		
		As at March 31, 2026 Audited	As at March 31, 2025 Audited	As at 1 April, 2024 Audited
I	<b>Assets</b>			
	<b>Non-current assets</b>			
	Property, plant and equipment			
	Intangible assets	331.94	189.04	208.48
	Financial assets	.44	.60	.77
	(a) Investments			
	(b) Loans	2950.14	4.00	4.00
	(c) Other financial assets	-	-	-
	Deferred tax asset (net)	33.87	62.27	84.78
	Other non-current assets	21.51	41.42	23.08
	<b>Total non-current assets</b>	<b>3337.90</b>	<b>297.33</b>	<b>321.11</b>
	<b>Current assets</b>			
	Inventories			
	Financial assets			
	(a) Trade receivables			
	(b) Loans	3947.33	3047.94	2816.07
	(c) Cash and Cash equivalents	2463.55	2156.27	1282.57
	(d) Bank balances other than (c) above	138.18	15.30	44.94
	(e) Other financial assets	33.18	-	-
	Other current assets	3893.19	3940.44	3631.07
	<b>Total Current Assets</b>	<b>175.99</b>	<b>135.07</b>	<b>253.27</b>
	<b>Total Assets</b>	<b>10651.42</b>	<b>9295.03</b>	<b>8027.92</b>
		<b>13989.32</b>	<b>9592.36</b>	<b>8349.03</b>
II	<b>Equity and liabilities</b>			
	<b>Equity</b>			
	Equity share capital			
	Other equity	5597.73	2491.95	2491.95
	<b>Total Equity</b>	<b>3983.41</b>	<b>3422.72</b>	<b>2909.88</b>
	<b>Liabilities</b>			
	<b>Non-current liabilities</b>			
	Financial liabilities			
	(i) Borrowings	272.04	251.14	193.66
	(ii) Trade Payables	-	-	-
	(iii) Other financial liabilities	-	-	-
	Provisions	34.17	25.21	23.85
	Deferred Tax Liabilities (Net)	-	-	-
	Other non-current liabilities	-	-	-
	<b>Total Non-Current Liabilities</b>	<b>306.21</b>	<b>276.35</b>	<b>217.51</b>
	<b>Current liabilities</b>			
	Financial liabilities			
	(i) Borrowings			
	(ii) Trade payables	2742.40	2293.07	1855.42
	(a) Total outstanding dues of Micro Enterprises and Small Enterprises	1.76	4.11	-
	(b) Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises.	990.93	808.00	749.15
	(iii) Other financial liabilities	43.24	19.18	16.08
	Provisions	302.48	263.94	100.07
	Other current liabilities	21.16	13.04	8.97
	<b>Total Current Liabilities</b>	<b>4101.97</b>	<b>3401.34</b>	<b>2729.69</b>
	<b>Total Liabilities</b>	<b>4408.18</b>	<b>3677.69</b>	<b>2947.20</b>
	<b>Total Equity and Liabilities</b>	<b>13989.32</b>	<b>9592.36</b>	<b>8349.03</b>

As per our report of even date

For Gourisaria Goyal & Co.  
 Chartered Accountants  
 FRN :- 016681C

  
 (CA Sandeep K Agrawal)  
 Partner  
 M. No. 417193  
 Place: Jaipur  
 Date: 29-05-2026



For and on behalf of the Board of Directors of Globe International Carriers Limited

  
 (Subhash Agrawal)  
 Managing Director  
 DIN:- 00345009

  
 (CA Saloni Agrawal)  
 Chief Financial Officer

  
 (Surekha Agarwal)  
 Whole Time Director  
 DIN:- 00345237

  
 Annu Sharma Khandelwal  
 Company Secretary & Compliance Officer  
 (M.No.: A52860)





**GLOBE INTERNATIONAL CARRIERS LIMITED**  
Registered Office: 301 - 306, Prakash Deep Complex, Near Mayank Trade Centre, Station Road,  
Jaipur, Rajasthan, India, 302006  
Website: www.gicl.co E-mail Id: cs@gicl.co

CIN: L60232RJ2010PLC031380  
Standalone Cash Flow Statement for the year ended March 31, 2026

(Rs. in Lakhs)

Particulars	Note no.	For the year ended March 31, 2026	For the year ended March 31, 2025
<b>A. Cash flow from operating activities</b>			
Profit before tax		1065.42	671.25
<b>Adjustments for:</b>			
Depreciation and amortisation			
Finance costs		29.74	40.85
Profit/Loss on Sale of Fixed Asset		245.50	224.49
Provision for Gratuity		-8.87	.07
Interest Income on FDRs		13.18	10.57
Gain For FVTPL measurement of Financial Asset		-156.70	-17.33
		-5.55	
<b>Operating profit before changes in working capital</b>		<b>1187.73</b>	<b>929.89</b>
<b>Changes in working capital</b>			
<b>Change in operating assets and liabilities:</b>			
Increase/(Decrease) in Trade payables		180.58	62.97
Increase/(Decrease) in Other current liabilities		8.12	4.07
Increase/(Decrease) in Other current Financial liabilities		24.06	3.10
(Increase)/Decrease in Trade receivables		-899.39	-231.87
(Increase)/Decrease in Other current financial assets		47.25	-309.37
(Increase)/Decrease in Other current assets		-40.91	118.19
Increase/(Decrease) in Short Term Borrowings		449.33	437.65
Increase/(Decrease) in Short term Provisions		35.39	153.52
<b>Cash generated/(utilised) from operating activities</b>		<b>992.16</b>	<b>1168.15</b>
Income taxes refund / (paid)		278.25	175.61
<b>Net cash generated/(utilised) from operating activities</b>	(A)	<b>713.91</b>	<b>992.54</b>
<b>B. Cash flows from investing activities</b>			
Purchase of Property, Plant and Equipment		-249.15	-27.80
(Increase)/Decrease in Loans		-307.28	-873.70
Sale of Property, Plant and Equipment		85.55	6.48
(Purchase)/Sale of Investments		-2.28	-
Interest Income		156.70	17.33
(Increase)/Decrease in Other Financial Assets		28.40	22.52
(Investment)/Release of Fixed Deposits		-33.18	-
<b>Net cash generated/(utilised) from investing activities</b>	(B)	<b>-321.24</b>	<b>-855.17</b>
<b>C. Cash flows from financing activities</b>			
Payment of Expenses for Share Issue and Related Expenses		-45.19	-
Proceeds from long term borrowings		20.91	57.48
Repayment of Interest		-245.50	-224.49
<b>Net cash flow from financing activities</b>	(C)	<b>-269.79</b>	<b>-167.01</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	(A + B + C)	122.88	-29.63
Cash and cash equivalents at the beginning of the year		15.30	44.94
Cash and cash equivalents at the end of the year		<b>138.18</b>	<b>15.30</b>
<b>Cash and cash equivalents at the end of the year comprises:</b>			
(a) Cash on hand		16.33	12.63
(b) Balances with banks:		121.85	2.67
<b>Total cash and cash equivalents</b>		<b>138.18</b>	<b>15.30</b>

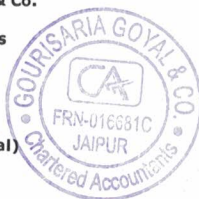
As per our report of even date

For and on behalf of the Board of Directors of Globe International Carriers Limited

For Gourisaria Goyal & Co.  
FRN :- 016681C  
Chartered Accountants

(CA Sandeep K Agrawal)  
Partner

M. No. 417193  
Place : Jaipur  
Date : 29-05-2026



(Subhash Agrawal)  
Managing Director  
DIN:- 00345009

(CA Saloni Agrawal)  
Chief Financial Officer



(Surekha Agarwal)  
Whole Time Director  
DIN:- 00345237

(CS Annu Sharma Khandelwal)  
Company Secretary & Compliance Officer  
(M.No.: A52860)



GLOBE INTERNATIONAL CARRIERS LTD.

Formerly known as Globe International Carriers Pvt. Ltd.

**Regd. Office:** 301-306, Prakash Deep Complex, Near  
Mayank Trade Centre, Station Road, Jaipur- 302006  
Tel: 0141- 2361794, 2368794, 4083700 (10 lines)  
Email: [info@gicl.co](mailto:info@gicl.co) | Website: [www.gicl.co](http://www.gicl.co)  
CIN: L60232RJ2010PLC031380

To,  
The Manager (Listing Department),  
The National Stock exchange of India Limited,  
Exchange Plaza, 5th Floor, Plot No. C/1  
G-Block Bandra Kurla Complex, Bandra (E)  
Mumbai- 400051  
Maharashtra, India

Date: 29/05/2026

**Symbol- GICL**

**ISIN-INE947T01022**

**Sub: Declaration for Un-modified Opinion with Auditors Report on Audited Financial Results (Standalone & Consolidated) for the Financial Year ended on March 31<sup>st</sup>, 2026.**

Dear Sir/Ma'am

In accordance with regulation 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we hereby confirm and declare that the Statutory Auditors of the company M/s Gourisaria Goyal & Co., Chartered Accountants Firm (FRN: 016681C) has issued the Auditors Report with Un-modified Opinion(s) in respect of Annual Audited Financial Results (Standalone & Consolidated) for the half year & year ended on 31<sup>st</sup> March, 2026.

Kindly take the same on your record.

Thanking You

**For Globe International Carriers Limited**

SUBHASH  
AGRAWAL

Digitally signed by SUBHASH AGRAWAL  
DN: c=IN, o=Person, email=subhash@agrawal.com, serialNumber=07FA52F34F4113198, 2.5.4.97=905538289A442720BAA4112C, 4.4.3.6=6493202A, cn=SUBHASH AGRAWAL, Date: 2026.05.29 16:57:04 +05'30'

**Subhash Agrawal  
(Managing Director)  
DIN: 00345009**

Place: Jaipur

**BRANCHES: PAN INDIA**  
**NATIONAL STOCK EXCHANGE (SME) LISTED ENTITY)**  
India's Leading ISO 9001:2015 Certified Logistics Company