





## INDEPENDENT AUDITOR'S REPORT

To,  
The Board of Directors,  
Globe International Carriers Limited.

### Report on the audit of the Standalone Financial Results

#### Opinion

We have audited the accompanying standalone annual financial results of **Globe International Carriers Limited** for the year ended March 31, 2025, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the year ended March 31, 2025.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.





### **Management's & Board of Director's Responsibilities for the Standalone Financial Results**

These annual standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down and prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial Reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.





As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of Accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern Basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be



**M/S GOURISARIA GOYAL & CO.**  
Chartered Accountants



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CHAMBERS, SANSAR CHANDRA  
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thought to bear on our independence, and where applicable, related safeguards.

The Financial Results include the results for the half year ended 31.03.2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the half year of the current financial year which were subject to limited review by us, as required under the listing Regulations.

For Gourisaria Goyal & Co.  
Chartered Accountant  
FRN 016681C

(CA Sandeep K Agrawal)

Partner  
M. No. 417193  
Place: Jaipur  
Date: May 21, 2025



UDIN: 25417193 BMO 6 I G 4 1 9 1



**Auditor's Report On Consolidated Yearly Financial Results and year ended Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**INDEPENDENT AUDITOR'S REPORT**

To,  
The Board of Directors,  
Globe International Carriers Limited.

**Report on the Audit of Consolidated Financial Results**

**Opinion**

We have audited the accompanying consolidated annual financial results of **Globe International Carriers Limited** (hereinafter referred to as the "Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), ~~its associates and jointly controlled entities~~ for the year ended March 31, 2025, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements / financial results / financial information of the subsidiaries, associates and jointly controlled entities, the aforesaid consolidated financial results:

- i. include the annual financial results of the following entities
  - a) Intraglobe Green Energy Pvt Ltd (Formerly known as Intraglobe Transport Solutions Private Limited)
- ii. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- iii. give a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Group for the year ended March 31, 2025.





### **Basis for opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group, its associates and jointly controlled entities in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

### **Management's & Board of Directors' Responsibilities for the Consolidated Financial Results**

These Consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group including its associates and jointly controlled entities in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates and jointly controlled entities and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.





In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for assessing the ability of the Group and its associates and jointly controlled entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for overseeing the financial reporting process of the Group and of its associates and jointly controlled entities.

#### **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern





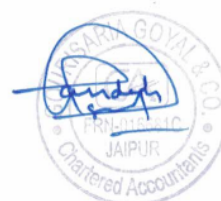
basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and jointly controlled entities to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors report. However, future events or conditions may cause the Group and its associates and jointly controlled entities to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associates and jointly controlled entities to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.





### Other Matters

The consolidated Financial Results include the Audited Financial Results of Intraglobe Green Energy Pvt Ltd (Formerly Known as Intragolbe Transport Solutions Private Limited) ( 100 % Subsidiary) whose Financial Statements/Financial Results/ financial information reflect Group's share of total assets of Rs.244.80 Lakhs/- as at 31.03.2025 , Group's share of total revenue of Rs. 11.91 Lakhs/- and Group's share of total net profit/(loss) after tax of Rs.(11.05) Lakhs for the period from 01.04.2024 to 31.03.2025 and Rs. (10.35) Lakhs for the half year ended March 31, 2025, as considered in the consolidated Financial Results. This audited interim Financial Statements/Financial Results/ financial information have been furnished to us by the Board of Directors and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associates and jointly controlled entities is based solely on such audited Financial Statements/Financial Results/financial information. In our opinion and according to the information and explanations given to us by the Board of Directors, this Financial Statements/Financial Results / financial information are not material to the Group.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results/financial information certified by the Board of Directors.

The Financial Results include the results for the half year ended 31.03.2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the half year of the current financial year which were subject to limited review by us, as required under the listing Regulations.

**For Gourisaria Goyal & Co.**  
Chartered Accountant  
FRN 016681C

(CA Sandeep K Agrawal)

Partner

M. No. 417193



Place: Jaipur

Date: May 21, 2025

UDIN: 25417193BMObIH1697

Statement of Profit & Loss A/c for the year ended 31st March, 2025

(All amount in Lakhs, except Earnings per share data)

Particulars	Standalone					Consolidated				
	For the six months ended on			For the Year Ended		For the six months ended on			For the Year Ended	
	31st March, 2025	30th Sept, 2024	31st March, 2024	31st March, 2025	31st March, 2024	31st March, 2025	30th Sept, 2024	31st March, 2024	31st March, 2025	31st March, 2024
I. Revenue from Operations	Audited	Unaudited	Audited	Audited	*Audited	Audited	Unaudited	Audited	Audited	Audited
II. Other Income	8,632.38	7021.69	5,737.33	15,654.07	11,449.66	8,644.18	7,021.69	5,737.33	15,665.87	11,449.66
	1.71	15.62	1.21	17.33	1.78	1.83	15.62	1.37	17.45	1.94
III. Total Revenue (III)	8,634.09	7,037.31	5,738.54	15,671.40	11,451.44	8,646.01	7,037.31	5,738.70	15,683.32	11,451.60
IV. Expenses:										
(a) Operating Expenses	7,783.66	6546.52	5,258.57	14,330.18	10,593.10	7,792.02	6,546.52	5,255.87	14,338.54	10,585.67
(b) Employee Benefit Expenses	141.21	127.22	103.66	268.43	194.77	152.13	127.37	103.66	279.50	194.77
(c) Finance Costs	126.23	105.66	85.53	231.89	201.80	126.23	105.66	85.54	231.89	201.81
(d) Depreciation and Amortization Exp.	20.74	20.11	15.09	40.85	28.38	20.96	20.16	15.17	41.12	28.53
(e) Other Expenses	75.22	57.93	46.87	133.15	104.37	77.92	58.44	47.90	136.36	105.47
Total Expenses (IV)	8,147.06	6,857.44	5,509.72	15,004.50	11,122.42	8,169.27	6,858.15	5,508.13	15,027.42	11,116.24
V. Profit before Exceptional and	487.03	179.87	228.82	666.90	329.02	476.74	179.16	230.57	655.90	335.36
VI. Exceptional Items:										
(Profit) Loss on sale of Fixed Assets	0.07	-	-	0.07	-	0.07	-	-	0.07	-
VII. Profit Before Extraordinary Items and	486.96	179.87	228.82	666.83	329.02	476.67	179.16	230.57	655.83	335.36
VIII. Extraordinary Items	-	-	-	-	-	-	-	-	-	-
IX. Profit Before Tax (VII-VIII)	486.96	179.87	228.82	666.83	329.02	476.67	179.16	230.57	655.83	335.36
X. Tax Expense:										
(1) Current Tax	126.64	45.91	57.25	172.55	83.06	126.64	45.91	56.10	172.55	83.06
(2) Deferred Tax	0.71	-0.64	(0.67)	0.07	(1.26)	0.75	(0.64)	(0.66)	0.11	(1.25)
(3) Interest on Income Tax	-	-	-	-	-	-	-	-	-	-
(4) Previous Year Income Tax	3.06	-	-	3.06	-	3.06	-	(2.03)	3.06	(2.03)
XI. Profit/(Loss) for the Period from continuing operations (IX - X)	356.55	134.60	172.24	491.15	247.22	346.22	133.89	177.17	480.11	255.58
XII. Earning Per Equity Share:										
(1) Basic	1.43	0.54	0.69	1.97	0.99	1.39	0.54	0.71	1.93	1.03
(2) Diluted	1.43	0.54	0.69	1.97	0.99	1.39	0.54	0.71	1.93	1.03
Significant Accounting Policies										
Notes on Accounts										

For Gourisaria Goyal & Co.  
 Chartered Accountants  
 FRN :- 016681C

(CA Sandeep K Agrawal)  
 Partner

M. No. 417193  
 Place : Jaipur

Date: 20-05-2025  
 UDIN STANDLONE : 25417193BMOG194191  
 UDIN CONSOLIDATED : 25417193BMOG1H1697

For and on behalf of the Board of Directors of Globe  
 International Carriers Limited

(Subhash Agrawal)  
 Managing Director  
 DIN:- 00345009

(Surekha Agarwal)  
 Whole Time Director  
 DIN:- 00345237

(CA Saloni Agrawal)  
 Chief Financial Officer

(CS Annu Sharma Khandelwal)  
 Company Secretary & Compliance Officer  
 M.No. : A52860



GLOBE INTERNATIONAL CARRIERS LIMITED  
301-306, PRAKASH DEEP COMPLEX, NEAR MAYANK TRADE CENTER, STATION ROAD, JAIPUR-302006  
CIN : L60232RJ2010PLC031380

Email: cs@gicl.co, Website: www.gicl.co, Tel: +91 141-2361794

**Notes:**

1. The above financial results are prepared in accordance with the recognition and measurement principles laid down and specified in Section 133 of the Companies Act, 2013 read with relevant rules framed thereunder and as per requirement of Regulation 33 of SEBI (LODR) 2015 and according to applicable circulars issued by SEBI from time to time.
2. The above financial results as approved by the Audit Committee have been approved by the Board of Directors at their meetings held on May 21, 2025. Limited Review Report of the result for the Year ended March, 2025 has been carried out by the statutory Auditors of the Company.
3. Indian accounting Standards are not applicable as the Company is listed on SME-Emerge Platform of NSEIL.
4. Parent Company is solely engaged in transportation services and Subsidiary company has started business related to accumulating, generating, distributing energy through solar as EPC Contractor. The revenue through EPC business is less than 1% of total revenue, hence segment reporting under Accounting Standard 17 is not required.
5. The figures of the previous periods have been regrouped / rearranged / and / or recast wherever found necessary to make them comparable.
6. The Company is listed on the SME Platform of the National Stock Exchange (NSE EMERGE). The disclosures as applicable have been furnished.
7. The purpose of right issue allotted in FY 2023-24 has been partly altered in EGM held on 19th March 2025 in which it has been resolved that Rs.1350 Lakhs would be utilised as working capital purpose to optimise fund utilisation and ensure maximum shareholder value.
8. The board has approved in board meeting held on 24th April, 2025, the acquisition of 40,80,000 equity shares, representing 51% of the equity shareholding in M/s. Govind Kripa Infotech Private Limited ("GKIT") for a total purchase consideration of ₹ 29,43,31,200/- (Rupees Twenty-Nine Crores Forty Three Lakh Thirty One Thousand Two Hundred Only) at a price of ₹ 72.14/- (Rupees Seventy Two and Fourteen Paise Only) per equity share. RESOLVED FURTHER THAT in consideration of the above acquisition, the consent of the Company be and is hereby accorded for the issuance and allotment of up to 30,69,148 (Thirty Lakhs Sixty Nine Thousand One Hundred and Forty Eight) fully paid-up equity shares of the Company having a face value of ₹10/- (Rupees Ten Only) each at a price of ₹ 95.90 (Rupees Ninety Five and Ninety paise Only) per equity share (including a premium of Rs. 85.90/- per share), to the shareholder of GKIT by way of share swap, thereby discharging the entire purchase consideration for the acquisition of GKIT
9. Figures for the six months ended on 31/03/2025 are the balancing figures between audited figures of year ended 31/03/2025 and unaudited figures of half year ended 30/09/2024.

For Gourisaria Goyal & Co.  
Chartered Accountants  
FRN :- 016681C



(CA Sandeep K Agrawal)

Partner

M. No. 417193

Place : Jaipur

Date: 21-05-2025

UDIN STANDLONE : 25417193BM0G1444

UDIN CONSOLIDATED :

25417193BM0G1H269

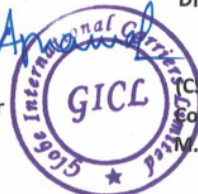
For and on behalf of the Board of Directors of Globe  
International Carriers Limited

(Subhash Agrawal)  
Managing Director  
DIN:- 00345009

(CA Saloni Agrawal)  
Chief Financial Officer

(Surekha Agarwal)  
Whole Time Director  
DIN:- 00345237

(CS Annu Sharma Khandelwal)  
Company Secretary & Compliance Officer  
M.No. : A52860



GLOBE INTERNATIONAL CARRIERS LIMITED (CIN: L60232RJ2010PLC031380)  
301-306, PRAKASH DEEP COMPLEX, NEAR MAYANK TRADE CENTER, STATION ROAD, JAIPUR-302006  
CIN : L60232RJ2010PLC031380

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Balance Sheet as on March 31st, 2025

Particulars	Standalone		(All amount in Lakhs) Consolidated	
	As on 31st March, 2025	As on 31st March, 2024	As on 31st March, 2025	As on 31st March, 2024
	Audited	Audited	Audited	Audited
<b>I. EQUITY AND LIABILITIES</b>				
(1) Shareholders' Funds				
(a) Share Capital				
(b) Reserves and Surplus	2,491.95	2,491.95	2,491.95	2,491.95
(2) Share Application Money Pending Allotment	3,393.33	2,902.18	3,388.99	2,908.88
(3) Non-Current Liabilities				
(a) Long-term Borrowings				
(b) Deferred Tax Liabilities (Net)	254.03	193.96	254.03	193.96
(c) Other Long-term Liabilities	-	-	-	-
(d) Long-term Provisions	-	-	-	-
(4) Current Liabilities	25.21	23.85	25.21	23.85
(a) Short-term Borrowings				
(b) Trade Payables	2,052.48	1,692.72	2,052.48	1,692.72
(A) Total Outstanding Dues of Micro Enterprises and Small Enterprises and				
(B) Total Outstanding Dues of Creditors Other Than Micro Enterprises and Small Enterprises				
(c) Other Current Liabilities	809.48	746.34	753.55	680.23
(d) Short-term Provisions	272.81	187.75	274.22	187.75
<b>Total</b>	<b>9,563.23</b>	<b>8,338.82</b>	<b>9,504.60</b>	<b>8,279.65</b>
<b>II. ASSETS</b>				
(1) Non-Current Assets				
(a) Property, Plant & Equipment				
(i) Tangible Assets	189.04	208.48	192.82	208.91
(ii) Intangible Assets	0.60	0.77	0.62	0.79
(iii) Intangible Assets under Development				
(b) Non-Current Investments				
(c) Deferred Tax Assets (Net)	4.00	4.00	0.05	0.05
(d) Long term Loans and Advances	12.80	12.87	12.83	12.95
(e) Other Non-Current Assets	2,181.54	1,340.32	1,935.14	1,091.73
(f) Goodwill on Consolidation				
(2) Current Assets			3.00	3.00
(a) Inventories				
(b) Trade Receivables			0.35	
(c) Cash and Cash Equivalents	4,461.58	3,752.80	4,625.25	3,916.40
(d) Short-term Loans and Advances	56.42	75.79	76.66	96.34
(e) Other Current Assets	2,514.61	2,689.97	2,514.72	2,692.47
<b>Total</b>	<b>9,563.23</b>	<b>8,338.82</b>	<b>9,504.60</b>	<b>8,279.65</b>
Significant Accounting Policies & Notes on Accounts				

For Gourisaria Goyal & Co.  
Chartered Accountants  
FRN :- 016681C

(CA Sandeep K Agrawal)  
Partner

M. No. 417193  
Place : Jaipur  
Date: 21-05-2025

Place : Jaipur

UDIN CONSOLIDATED : 25417193BMOG1H1697

UDIN STAND ALONE :- 25417193BMOG1G4191



For and on behalf of the Board of Directors of Globe International Carriers Limited

(Subhash Agrawal)  
Managing Director  
DIN:- 00345009

(Surekha Agarwal)  
Whole Time Director  
DIN:- 00345237

(CA Saloni Agrawal)  
Chief Financial Officer

(CS Annu Sharma Khandelwal)  
Company Secretary & Compliance Officer  
M.No. : A52860



Particulars	(All amount in Lakhs)			
	STANDLONE		CONSOLIDATED	
	For the year ended 31st March, 2025	For the year ended 31st March, 2024	For the year ended 31st March, 2025	For the year ended 31st March, 2024
<b>(A) Cash Flow from Operating Activities</b>	<b>Audited</b>	<b>Audited</b>	<b>Audited</b>	<b>Audited</b>
Profit before tax				
Add:	666.83	329.02	655.83	335.36
(i) Depreciation				
(ii) Interest paid	40.85	28.38	41.12	28.53
(iii) (Profit)/Loss on Sale of Fixed Assets	222.82	198.08	222.82	198.08
(iv) Provision for Gratuity	0.07	-	0.07	-
(v) Interest Received	11.71	8.47	11.71	8.47
(vi) Income tax expenses	(17.33)	(1.78)	(17.45)	(1.94)
(vii) Assets written off from reserves	-	-	-	-
Operating Profit before Working Capital Changes	-	-	-	-
Add:	924.95	562.17	914.10	568.49
(i) Increase/(Decrease) in Trade Payables				
(ii) (Increase)/Decrease in Inventories	63.14	(304.45)	73.32	(297.00)
(iii) (Increase)/Decrease in Other Current Assets	-	-	(0.35)	-
(iv) Increase/(Decrease) in Other Current Liabilities	111.18	(38.55)	113.86	(37.13)
(v) Increase/(Decrease) in Short Term Borrowings	85.06	(141.58)	86.47	(141.58)
(vi) (Increase)/Decrease in Trade Receivables	359.76	252.23	359.76	252.23
(vii) (Increase)/Decrease in Short term Loans & Advances	(708.78)	429.04	(708.85)	429.03
(viii) Increase/(Decrease) in Short term Provisions	175.36	(1,823.61)	177.75	(1,823.61)
Operating Profit after working capital changes	153.52	4.22	153.52	2.18
Less: Income tax paid	1,164.19	(1,060.52)	1,169.58	(1,047.38)
Net Cash used in Operating Activities	(175.61)	(83.06)	(175.61)	(81.03)
<b>(B) Cash Flow from Investing Activities</b>	<b>988.58</b>	<b>(1,143.58)</b>	<b>993.97</b>	<b>(1,128.41)</b>
(i) Interest Received				
(ii) Proceeds from Sale of Capital Assets	17.33	1.78	17.45	1.94
(iii) Investment in Subsidiary	6.48	-	6.48	-
(iv) Purchase of Fixed Assets and WIP	-	-	-	-
(v) Increase in Long Term Loans & Advances	(27.80)	(121.56)	(31.41)	(121.56)
(vi) Realization/Investment from/in FDR's	(841.22)	(726.63)	(843.42)	(726.63)
(vii) Investment in Shares & Securities	(10.27)	(1.60)	(10.27)	(1.60)
Net Cash Used in Investing Activities	(855.47)	(848.01)	(861.17)	(847.85)
<b>(C) Cash Flow from Financing Activities</b>				
(i) Decrease / Repayment of Long-term Borrowings				
(ii) Proceeds of Issue of Share Capital	60.07	(104.57)	60.07	(104.57)
(iii) Interest paid	-	2,370.21	-	2,370.21
(iv) Dividend Paid	(222.82)	(198.08)	(222.82)	(198.08)
Net Cash Flow used in Financing Activities	(162.75)	2,017.31	(162.75)	2,017.31
<b>Net (Decrease)/Increase in Cash and Cash Equivalents [(A) + (B) + (C)]</b>	<b>(29.64)</b>	<b>25.72</b>	<b>(29.95)</b>	<b>41.05</b>
Add: Cash and Cash Equivalents at the beginning of the period	44.94	19.22	65.49	24.44
Cash and Cash Equivalents at the end of the period	15.30	44.94	35.54	65.49
Cash and cash equivalents at the end of year comprises :				
Cash on hand				
Balances with scheduled banks:	12.63	43.46	32.37	58.24
In current accounts				
In E-Wallets	2.67	1.47	3.17	7.25
Total Cash and cash equivalents	15.30	44.94	35.54	65.49

For Gourisaria Goyal & Co.  
 Chartered Accountants  
 FRN :- 016684C

(CA Sandeep K Agrawal)  
 Partner

M. No. 417193  
 Place : Jaipur  
 Date: 21-05-2025

UDIN STANDLONE : 25417193BMOG194191  
 UDIN CONSOLIDATED : 25417193BMOG1H11697



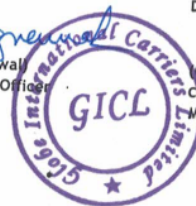
For and on behalf of the Board of Directors of Globe International Carriers Limited

(Subhash Agrawal)  
 Managing Director  
 DIN:- 00345009

(Surekha Agarwal)  
 Whole Time Director  
 DIN:- 00345237

(CA Saloni Agrawal)  
 Chief Financial Officer

(CS Annu Sharma Khandelwal)  
 Company Secretary & Compliance Officer  
 M.No. : A52860





GLOBE INTERNATIONAL CARRIERS LTD.

Formerly known as Globe International Carriers Pvt. ....

**Regd. Office:** 301-306,Prakash Deep Complex, Near  
Mayank Trade Centre, Station Road,Jaipur- 302006  
Tel: 0141- 2361794, 2368794, 4083700 (10 lines)  
Email: [info@gicl.co](mailto:info@gicl.co) | Website: [www.gicl.co](http://www.gicl.co)  
CIN: L60232RJ2010PLC031380

To,  
The Manager (Listing Department),  
The National Stock exchange of India Limited,  
Exchange Plaza, 5th Floor, Plot No. C/1  
G-Block Bandra Kurla Complex, Bandra (E)  
Mumbai- 400051  
Maharashtra, India

Date: 21/05/2025

**Symbol- GICL**

**ISIN-INE947T01014**

**Sub: Declaration for Un-modified Opinion with Auditors Report on Audited Financial Results (Standalone & Consolidated) for the Financial Year ended on March 31<sup>st</sup>, 2025.**

Dear Sir/Ma'am

In accordance with regulation 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we hereby confirm and declare that the Statutory Auditors of the company M/s Gourisaria Goyal & Co., Chartered Accountants Firm (FRN: 016681C) has issued the Auditors Report with Un-modified Opinion(s) in respect of Annual Audited Financial Results (Standalone & Consolidated) for the half year & year ended on 31<sup>st</sup> March, 2025.

Kindly take the same on your record.  
Thanking You

**For, GLOBE INTERNATIONAL CARRIERS LIMITED**

**SUBHASH  
AGRAWAL**  
Digitally signed by SUBHASH AGRAWAL  
DN: c=IN, o=Personal,  
2.5.4.20=a100155756f50e01140d5e47f35  
46457cc3c4789f9a2a68240565f54f37  
ba, postalCode=302006, st=Rajasthan,  
serialNumber=078a02c224f54213380725a  
f105650b28a34271c8a4da112c3486664  
302362a, cn=SUBHASH AGRAWAL  
Date: 2025.05.21 18:23:39 +05'30'

**Subhash Agrawal  
(Managing Director)  
DIN: 00345009**

Place: Jaipur

**BRANCHES: PAN INDIA  
NATIONAL STOCK EXCHANGE (SME) LISTED ENTITY)  
India's Leading ISO 9001:2015 Certified Logistics Company**