



Globe

GLOBE INTERNATIONAL CARRIERS LTD.
Formerly known as Globe International Carriers Pvt. Ltd.

Regd. Office : 301-306, Prakash Deep Complex, Near
Mayank Trade Centre, Station Road, Jaipur- 302006
Tel: 0141- 2361794, 2368794, 4083700 (10 lines)
Email: info@gicl.co | Website: www.gicl.co
CIN: L60232RJ2010PLC031380

To,
The Manager,
Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C/1
G-Block Bandra Kurla Complex, Bandra (E)
Mumbai 400051
Maharashtra, India
Symbol – GICL

ISIN- INE947T01014

Sub: Statement of deviation(s) or variation(s) under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Ma'am,

With reference to the above stated subject the statement of deviation report as per SEBI circular No. CIR/CFD/CMDI/162/2019 dated December 24, 2019 as placed before the Audit Committee for review has been enclosed. The Company hereby confirms, that there has been no deviation or variation in the use of the public issue proceeds raised from the Initial Public Offer (IPO) and has been duly utilised for the purpose(s) as stated in the prospectus.

Kindly take the same on record.

Thanking You

For Globe International Carriers Limited




SHUBHALI KHANDEHWAL
(Company Secretary & Compliance Officer)
M.No. A56914

Date: 12/02/2020
Place: Jaipur

Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	Public Issue
Mode of Fund Raising	
Date of Raising Funds	19/10/2016
Amount Raised	Rs. 51,696,000.00
Report filed for Quarter ended	December 31, 2019
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	
Is there a Deviation / Variation in use of funds raised	Yes / No
If yes, whether the same is pursuant to change in terms of a contractor objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Nil
Comments of the auditors, if any	Nil
Objects for which funds have been raised and where there has been a deviation, in the following table	No Deviation

Original Object

Modified Object, if any

Original Allocation

Modified allocation, if any

Funds Utilised

Amount of Deviation/Variation for the quarter according to applicable object

Remarks if any

Not Applicable

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
 (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
 (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

Name of Signatory: Shubhali Khandelwal

Designation: Company Secretary & Compliance Officer

