



Globe

GLOBE INTERNATIONAL CARRIERS LTD.

Formerly known as Globe International Carriers Pvt. Ltd.

Regd. Office : 301-306, Prakash Deep Complex, Near
Mayank Trade Centre, Station Road, Jaipur- 302006
Tel: 0141- 2361794, 2368794, 4083700 (10 lines)
Email: info@gicl.co | Website: www.gicl.co
CIN: L60232RJ2010PLC031380

To,
The Manager,
Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C/1
G-Block Bandra Kurla Complex, Bandra (E)
Mumbai 400051
Maharashtra, India
Symbol – GICL

ISIN- INE947T01014

Sub: Outcome of Board Meeting held on 10th December, 2018.

Dear Sir/Ma'am

Pursuant to Regulation 30 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015, we inform you that the Meeting of Board of Directors of Globe International Carriers Limited held today i.e. on 10th December, 2018 (Commenced at 03:00 p.m. and concluded at 03:45 p.m.) have approved the following matters:

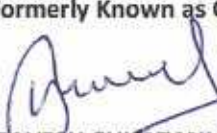
1. Approval of the minutes of the Previous Board Meeting.
2. Acquisition of further 30% Equity shares of its subsidiary company i.e. M/s. Intraglobe Transport Solutions Private Limited and to make it as Wholly Owned Subsidiary Company, pursuant to the relevant provisions of Companies Act, 2013 for further growth in the areas of Transportation & Logistics business and to widen the service verticals of the company and to increase the geographical presence of the company. The details required under Regulation 30 of the SEBI (LODR) Regulations, 2015 is enclosed in "Annexure-A" to this letter.
3. Approval of continuation of remuneration of Mr. Subhash Agarwal (DIN: 00345009), Chairman & Managing Director, Mr. Shubham Agrawal (DIN: 06909889) Whole Time Director, and Mrs. Surekha Agarwal (DIN: 00345237) Whole Time Director of the Company w.e.f 22nd December, 2018 till the remaining period of their present term of appointment upto 20th December, 2020. The details of such remuneration enclosed in "Annexure-B" to this letter.

Kindly take the same on your record and acknowledge.

Thanking You

For Globe International Carriers Limited

(Formerly Known as Globe International Carriers Pvt. Ltd.)


PRAVESH CHHATANI

(Company Secretary & Compliance Officer)

M. No.: ACS-48064

Date: 10.12.2018

Place: Jaipur

Encl. as above

BRANCHES: PAN INDIA
(NATIONAL STOCK EXCHANGE (SME) LISTED ENTITY)
India's Leading ISO 9001:2015 Certified Logistics Company

Annexure-A

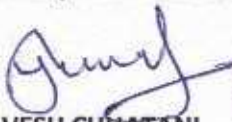
Disclosure of Information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations") read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015.

S. No.	Particulars	Disclosures
(a)	Name of the target entity	Intraglobe Transport Solutions Private Limited (hereinafter called as IGTS) CIN: U60100RJ2013PTC044317
	Details in Brief (such as size, turnover etc.)	Net Worth: 10,98,876 as on 31 March, 2018. Turnover: Rs. 9,83,57,319/- for the F.Y. ended 31 March, 2018. Capital Structure: Paid Up Capital of Rs. 1,00,000/- divided into 10,000 equity shares of Rs.10 each.
(b)	Whether the acquisition will fall within related party transactions & whether the promoter/promoter group have any interest in the entity being acquired?	Yes
	Nature of Interest & details thereof & whether the same is done at "Arm Length"	1. Same Promoter, Director (Mr. Subhash Agrawal & Mrs. Surekha Agrawal) & same line of Business i.e. transportation & Logistics. 2. Transfer done at fair market Value of Shares and at Arm Length Basis.
(c)	Industry to which entity being acquired belongs	Transport & Logistics Industry.
(d)	Objects & effects of acquisition	Object: By the acquisition of IGTS geographical presence of the company will increase in west zone of India, Service area of business will also increase through IGTS, Globe International Carriers Ltd. Will enter into new business verticals like warehousing, railway transportation etc. Effect: IGTS will become Wholly Owned Subsidiary of Globe International Carriers Ltd.
(e)	Brief details of any governmental or regulatory approvals required for the acquisition.	-NA-
(f)	Indicative time period for completion of the acquisition	1 month
(g)	Nature of Consideration- Whether cash consideration Or Share swap and details of the same	Cash Consideration
(h)	Cost of acquisition or the price at which the shares are acquired	Cost of acquisition : Rs. 3,30,000 Price: at Rs. 110/- each

Globe International Carriers Ltd.
(GIC)

		Note: (Acquisition of 3000 Equity Shares out of which 2999 acquired by the Globe International Carriers Ltd. & remaining 1 Share will be held by Mr. Subhash Agrawal on behalf of Globe International Carriers Ltd. as a nominee Shareholder)
(i)	Percentage of shareholding acquired and/or number of shares acquired	Acquisition of further 30% Shareholding consisting of 3000 Equity shares of Rs. 110 each from its subsidiary company and make it as Wholly Owned Subsidiary Company. Note: (Acquisition of 3000 Equity Shares out of which 2999 acquired by the Globe International Carriers Ltd. & remaining 1 Share will be held by Mr. Subhash Agrawal on behalf of Globe International Carriers Ltd. as a nominee Shareholder)
(j)	Brief background about the entity acquired in terms of products/line of business acquired	IGTS ranked amongst the most respected and reputed logistics companies with having PAN India branch network of 5+ across all major industrial towns and port cities, it is into: ▪ Transportation of all types of Industrial Goods in Full Truck Load (FTL) ▪ Bulk Transportation ▪ Supply Chain Management ▪ Warehousing Management ▪ C & F Operations ▪ Rail Cargo Movement ▪ Custom Clearance ▪ Insurance through reputed Insurance Houses. ▪ Packing of Household & Industrial Goods with Quality Material & Unpacking at Destination IGTS also offers Consultancy Services in Logistics and Transportation.
	Date of Incorporation,	19.11.2013
	History of last 3 years Turnover	F.Y. 2017-18 – Rs. 9,83,57,319/- F.Y. 2016-17 – Rs. 35,27,218/- F.Y. 2015-16 – NIL
	Country in which the acquired entity has presence.	India

Thanking You
For Globe International Carriers Limited
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PRAVESH CHHATANI
(Company Secretary & Compliance Officer)
M. No.: ACS-48064
Date: 10.12.2018
Place: Jaipur





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Annexure-B

CERTIFIED TRUE COPY OF RESOLUTION PASSED AT 5/2018-19TH MEETING OF THE BOARD OF DIRECTORS OF THE GLOBE INTERNATIONAL CARRIERS LIMITED IN WHICH A PROPER QUORUM WAS PRESENT ON MONDAY, 10TH DAY OF DECEMBER, 2018 AT 03.00 PM AND CONCLUDED AT 03.45 P.M. HELD AT ITS REGISTERED OFFICE AT 301-306, PRAKASH DEEP COMPLEX, NEAR MAYANK TRADE CENTRE, STATION ROAD, JAIPUR-302006.

"RESOLVED THAT pursuant to the resolution passed by the members through the Extra-Ordinary General Meeting held on December 21, 2015 and subject to the Articles of Association and pursuant to the provisions of Sections 2(54), 188, 196, 197, 198 and 203 and any other applicable provisions of the Companies Act, 2013 read with Schedule V of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof or any of the provisions of the Companies Act, 2013, for the time being in force), and as recommended by the Nomination and Remuneration Committee and subject to the members approval in the ensuing general meeting, approval of the Board be and is hereby accorded for review/continuation of remuneration upto Rs. 2,00,000 (Rupees Two Lakhs only) per month including all the perquisites and benefits if any, except the perquisites falling outside the purview of the ceiling of remuneration as per applicable provisions of Schedule V of the Act be allowed for Mr. Subhash Agrawal (DIN: 00345009), Chairman & Managing Director of the Company w.e.f 22nd December, 2018 till the remaining period of his present term of appointment upto 20th December, 2020."

"RESOLVED FURTHER THAT to give effect to this resolution the Board of Directors be and are hereby authorised to do all the acts, deeds, matters and things as he may in his absolute discretion deem necessary, proper or desirable and to settle any question, difficulty or doubt that may arise in this regard and to sign and execute all necessary documents, applications, returns and writings as may be necessary, proper, desirable or expedient."

CERTIFIED TRUE COPY

By order of the Board of Directors

For GLOBE INTERNATIONAL CARRIERS LIMITED

(Formerly Known as Globe International Carriers Private Limited)


(Subhash Agrawal)
Chairman & Managing Director
DIN: 00345009



Dated: 10.12.2018

Place: Jaipur



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(Formerly Known as Globe International Carriers Private Limited)

(Subhash Agrawal)
Chairman & Managing Director
DIN: 00345009



Dated: 10.12.2018

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(Formerly Known as Globe International Carriers Private Limited)

(Subhash Agrawal)

Chairman & Managing Director

DIN: 00345009



Dated: 10.12.2018

Place: Jaipur

BRANCHES: PAN INDIA

(NATIONAL STOCK EXCHANGE (SME) LISTED ENTITY)

India's Leading ISO 9001:2015 Certified Logistics Company