



GLOBE INTERNATIONAL CARRIERS LTD.

Formerly known as Globe International Carriers Pvt. Ltd.

**Regd. Office:** 301-306, Prakash Deep Complex, Near  
Mayank Trade Centre, Station Road, Jaipur- 302006  
Tel: 0141- 2361794, 2368794, 4083700 (10 lines)  
Email: [info@gicl.co](mailto:info@gicl.co) | Website: [www.gicl.co](http://www.gicl.co)  
CIN: L60232RJ2010PLC031380

Date: 03/06/2023

To,  
The Manager (Listing Department)  
The National Stock exchange of India Limited,  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1  
G-Block Bandra Kurla Complex, Bandra (E)  
Mumbai- 400051  
Maharashtra, India

**Symbol- GICL**

**ISIN-INE947T01014**

**Sub: Clarification Regarding Dividend Rate Interpretation**

Dear Sir/Ma'am

This is to inform you that pursuant to regulation 30 and 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the meeting of the Board of Directors of Globe International Carriers Limited held today i.e. on Tuesday, 30<sup>th</sup> May 2023, commenced at 04.00 P.M. and concluded at 04.30 P.M. at its registered office, had announced dividend @2.5% Per Equity Share (i.e. 0.25 Paise on each Rs. 10 per share):

We would like to bring to your attention an inadvertent misinterpretation of the dividend rate declared by our company. We recently announced a dividend rate of 2.5% per equity share, however, it has come to our attention that certain stock market websites have erroneously portrayed the dividend rate as either 2.5 INR or 25%.

We would like to take this opportunity to clarify the accurate dividend rate, as declared by us, is 2.5% per equity share. We regret any confusion that may have arisen due to the misinterpretation by these websites and assure you that we are taking immediate steps to rectify this situation.

The correct dividend rate of 2.5% per equity share translates to a dividend payout of INR 2.5 for every INR 100 invested in our company's equity shares. We would like to emphasize that the dividend rate of 2.5% has been determined after careful consideration of our financial performance and is consistent with our commitment to delivering value to our shareholders.

We understand the importance of accurate and transparent information in the stock market and would like to assure all investors and stakeholders that the correct dividend rate, as declared by us, is 2.5% per equity share (i.e. 0.25 Paise on each Rs. 10 per share). We are actively working with the stock market websites to rectify the misinterpretation and ensure that accurate information is disseminated to the public.

**For GLOBE INTERNATIONAL CARRIERS LIMITED**

**Subhash Agrawal**  
Chairman cum Managing Director

**BRANCHES: PAN INDIA**  
**NATIONAL STOCK EXCHANGE (SME) LISTED ENTITY)**  
India's Leading ISO 9001:2015 Certified Logistics Company