



GIC HOUSING FINANCE LTD.

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Regd. Office : 3rd Floor, Universal Insurance Bldg., Sir P.M. Road, Fort, Mumbai - 400 001.

Unaudited Financial Results for the quarter ended 30th June, 2013

PART I STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2013

(Rupees in Lacs)

PARTICULARS	Quarter ended			Year ended 31.03.2013 (Audited)
	30.06.2013 (Unaudited)	31.03.2013 (Audited)	30.06.2012 (Unaudited)	
Income from Operations	14737	14567	13155	55220
Other Operating Income (Investment Income)	49	36	30	170
Total Income	14786	14603	13185	55390
Expenditure				
Finance Cost	9782	9580	8993	37323
Employees Benefits Expenses	360	377	311	1283
Depreciation & Amortisation	49	61	31	209
Other Expenses	1289	2484	890	5271
Total Expenditure	11480	12502	10225	44086
Profit from Operations before Other Income & Exceptional Items.	3306	2101	2960	11304
Other Income & Exceptional Items	-	-	-	-
Profit from ordinary activities before Tax	3306	2101	2960	11304
Provision for Tax	1090	1030	886	3710
Deferred Tax (Asset) / Liability	(214)	(594)	(128)	(909)
Net Profit after Tax	2430	1665	2202	8503
Paid up Equity Share Capital (Face Value Rs 10/-)	5385	5385	5385	5385
Reserves as at 31st March				49688
Earning Per Share (EPS)				
a) Basic and Diluted Earning Per Share before Extraordinary items for the period. (Rs.)	4.51	3.09	4.09	15.79
b) Basic and Diluted Earning Per Share after Extraordinary items for the period. (Rs.)	4.51	3.09	4.09	15.79

PART II

Select Information for the Quarter ended 30th June, 2013

PARTICULARS	Quarter ended			Year ended 31.03.2013 (Audited)
	30.06.2013 (Unaudited)	31.03.2013 (Audited)	30.06.2012 (Unaudited)	
A. Particulars of Shareholding:				
Public shareholding:				
No. of Shares	31591740	31400947	30722818	31400947
Percentage of Shareholding	58.67	58.31	57.05	58.31
Promoters and promoter group Shareholding:				
a) Pledged / Encumbered				
- Number of Shares	NIL	NIL	NIL	NIL
- Percentage of shares(as a % of the total shareholding of promoter group)	NIL	NIL	NIL	NIL
- Percentage of shares(as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL
b) Non - encumbered				
- Number of Shares	22259326	22450119	23128248	22450119
- Percentage of shares(as a % of the total shareholding of promoter group)	100	100	100	100
- Percentage of shares(as a % of the total share capital of the Company)	41.33	41.69	42.95	41.69

PARTICULARS	Quarter ended 30.06.2013
B. Investor Compliants :	
Pending at the beginning of the Quarter	0
Received during the Quarter	7
Disposed off during the Quarter	7
Remaining unresolved at the end of the Quarter	0



Notes :

1. The Company's main business is to provide loans for the purchase or construction of residential units. Hence, there are no separate reportable segments as per Accounting Standard on Segment Reporting (AS 17) issued by the Institute of Chartered Accountants of India and notified under the Companies (Accounting Standards) Amendment Rules, 2011.
2. 'Other Expenses' for the quarter ended 30th June, 2013 includes provision for contingencies amounting to Rs. 599 Lacs (Previous period quarter Rs. 428 Lacs). The Company continues to be compliant with the provisioning requirement specified by NHB.
3. The figures of the quarter ended 31st March, 2013 are the balancing figures, between audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter ended 31st December, 2012.
4. Figures for the previous period have been regrouped/reclassified wherever necessary.
5. The above results for the quarter ended 30th June, 2013 have been subjected to a "Limited Review" by the Auditors of the Company and were reviewed and recommended by the Audit Committee of Directors and approved by the Board of Directors at its meeting held on 26th July, 2013, in terms of Clause 41 of the Listing Agreement.

On Behalf of the Board

Ashok K. Roy
Chairman

Place : Mumbai

Date : 26th July, 2013.

To,
The Board of Directors,
GIC Housing Finance Limited.
Mumbai.

Dear Sir,

We have reviewed the accompanying statement of unaudited Financial results of **GIC Housing Finance Limited** for the period ended June 30, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have been not audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Perform by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material statement. A review is limited primarily to inquires of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit accordingly; we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and polices has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
Contractor, Nayak & Kishnadwala
Chartered Accountants
Firm Registration No.101961W


(Suresh S. Agaskar)

Partner

M.No.110321

Dated: 26th July, 2013